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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abington Electric Co.—Proposed Change in Control—
See Republic Service Corp. below.—V. 170, p. 1.

Admiral Corp. (& Subs.)—Earnings—				
Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949		
	\$	\$	\$	\$
Net sales	63,629,146	23,967,745	166,924,994	77,078,151
Net profit after taxes	5,253,685	1,475,884	13,176,417	4,631,574
Com. shs. outstdg.	2,000,000	1,000,000	2,000,000	1,000,000
Earns. per com. sh.	\$2.63	\$1.48	\$6.59	\$4.63

—V. 172, p. 281.

Addressograph-Multigraph Corp. (& Canadian Subs.)				
Fiscal Years Ended July 31—	1950	1949	1948	
Net sales	\$44,336,258	\$41,176,727	\$43,661,098	
Profit before income taxes	8,938,812	7,388,724	8,531,159	
Provision for Federal and Canadian income taxes	3,500,000	2,786,000	3,345,000	
Net profit	\$5,438,812	\$4,602,724	\$5,186,159	
Dividends paid	2,638,345	2,072,986	1,884,532	
Capital shares outstanding	753,813	753,813	753,813	
Earnings per share	\$7.21	\$6.10	\$6.88	

—V. 171, p. 2293.

Affiliated Fund, Inc.—Asset Value Up 56 Cents—

The asset value per share as at Sept. 30, 1950 amounted to \$4.36 compared with \$3.80 a year before. Total net assets of the Fund as of Sept. 30, 1950 were \$106,474,631.—V. 172, p. 1229.

Air Marshall Corp., N. Y.—Files With SEC—

The corporation on Oct. 11 filed a letter of notification with the SEC covering 867,500 shares of common stock (par one cent) to be offered at 10 cents per share by H. Frazee Olifiers & Co., New York City. The proceeds are to be used for working capital. In addition, Telecon Corp. will offer to its own stockholders at 9 cents per share 550,000 shares of Air Marshall stock which it owns and to Kane Electronics Corp. 100,000 shares at 8½ cents per share. Telecon will also issue to Kane Electronics 25,000 additional Air Marshall shares in exchange for all rights to the low-priced chassis.

Aircraft Radio Corp., Boonton, N. J.—Files With SEC

The corporation on Oct. 16 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$1) to be offered at \$5.50 per share through F. Eberstadt & Co., Inc., New York. The proceeds will go to Richard W. Seabury, Chairman of the Board, the selling stockholder.—V. 165, p. 2793.

Alabama Power Co.—Preferred Stock Offered—Morgan Stanley & Co. and 22 associates on Oct. 20 offered publicly 100,000 shares of 4.60% preferred stock (par \$100) at \$102.20 per share, plus accrued dividends. The issue was awarded on Oct. 18 on a winning bid of \$100.06 naming the dividend rate. Initial delivery is to be in the form of registered interim certificates authenticated by Irving Trust Co., as trustee.

Other bids were received from groups headed by the following: Union Securities Corp. and Equitable Securities Corp. (jointly), \$100.58 and Blyth & Co., Inc., \$100.400, both naming a \$4.64 dividend rate; and The First Boston Corp., \$100, with a \$4.68 dividend rate. The new preferred is redeemable at the option of the company at any time at prices scaled from \$106.20 per share if redeemed on or before Oct. 1, 1955 to \$104.20 per share after Oct. 1, 1960, plus accrued dividends.

PROCEEDS—Net proceeds of the sale will help finance the company's construction program, estimated to cost \$63,500,000 during 1950 through 1952. The chief item in the program will be \$24,000,000 for the construction of two 100,000 kilowatt steam-electric generating units at Gorgas, Ala. Upon completion of the program, the company's rated generating capacity will be boosted from the present level of 639,560 kilowatts to 1,135,560 kilowatts, including both steam and hydro plants.

BUSINESS—This company, a subsidiary of The Southern Co., generates and sells electricity to over 500,000 customers (directly or through other distributors, including its subsidiary, Birmingham Electric Company) in nearly 600 cities and towns in Alabama, including Bessemer, Birmingham, Gadsden, Mobile, Montgomery and Tuscaloosa. For the 12 months ended May 31, 1950 the company reported total revenues of \$58,353,074 and net income of \$9,309,176—both figures on a consolidated basis, reflecting the acquisition of Birmingham Electric Company in August 1950.—V. 172, p. 1433.

Algonquin Gas Transmission Co.—Seeks to Serve New England—

The company on Oct. 9 submitted a double-barrelled plan to the Federal Power Commission to bring natural gas to all the people of New England at the earliest possible time and under the most advantageous conditions.

The significance of the Algonquin move lay in the fact that action by the Federal Power Commission can be taken under Algonquin's existing application without reopening the lengthy case and without any extended proceedings.

Algonquin's action was taken after it had exhausted all attempts to work out a joint plan with Tennessee Gas Transmission Co. for serving New England.

The first alternative is a division of the New England area between two separate pipe line companies with substantially all duplication of distribution facilities eliminated.

As its second alternative, Algonquin offers to serve the entire New England area, including Maine and Vermont. Algonquin has already presented evidence on facilities adequate to render this service,

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as well as on financing plans. In its supplement, Algonquin points out that it has assurance from Texas Eastern Transmission Corp., its supplier, of an adequate supply of natural gas for all of New England. If, however, the Commission feels it to be the public interest, Algonquin states it is willing to buy a portion of the required gas from Tennessee Gas Transmission Co. and Transcontinental Pipeline Corp.—V. 171, p. 553.

Allied Petroleum Corp., Los Angeles, Calif.—Files—

The corporation on Oct. 6 filed a letter of notification with the SEC covering 8,155 shares of common stock to be offered at par (\$1), without underwriting. The proceeds are to be used to drill well and for working capital.—V. 171, p. 1041.

Alpha Portland Cement Co.—Earnings—

12 Months Ended Sept. 30—	1950	1949	1948
Net sales	\$20,998,839	\$21,024,047	\$18,162,073
Profit before income taxes	5,669,997	5,420,257	3,865,655
Prov. for Federal income taxes	2,310,874	2,114,437	1,518,523
Net profit	\$3,359,123	\$3,305,820	\$2,347,132
Dividends paid	1,516,200	1,399,581	1,178,712
*Capital shares outstanding	586,956	589,156	589,356
Earnings per share	\$5.72	\$5.61	\$3.98

*Excludes treasury shares.—V. 172, p. 281.

Ambassador East, Inc.—Partial Redemption—

This company has called for redemption on Nov. 1, 1950, out of sinking fund moneys, \$144,600 of 15-year first mortgage income bonds due April 1, 1952, at 105% and interest. Payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill.—V. 170, p. 1589.

American Casualty Co., Reading, Pa.—New Control—

The Accident & Casualty Insurance Co. of Winterthur, Switzerland, on Sept. 20 disclosed that it had acquired in excess of 90% of the outstanding stock of the American Casualty Co. under an offer made on Aug. 14 which provided that the Switzerland firm would pay \$22 per share for up to 100% of the stock, provided at least 70% was tendered by Sept. 15.

It was announced that the two companies will be amalgamated and agents of Accident and Casualty have been advised that direct operations will be concentrated in the American companies. There will be no change in the operations of the American Casualty Co. or its wholly-owned affiliate, the American Aviation & General Insurance Co.—V. 170, p. 2433.

American Cities Power & Light Corp. — Pays First Liquidating Distribution—

Certificates were mailed on Oct. 18, 1950 to class B stockholders of record at the close of business on Sept. 21, 1950, in connection with the corporation's first liquidating distribution. The distribution consists of 1.244354 \$1 par common shares of Blue Ridge Corp. and .080028 of a \$10 par common share of The North American Co. for each American Cities Power & Light Corp. class B share.

The stockholders on Sept. 20 approved a plan for the dissolution of this company, which is a subsidiary of Central States Electric Corp. The New York Curb Exchange announced that beginning Oct. 13, 1950, transactions in the corporation's class B stock may be made on an ex-distribution basis only.—V. 172, p. 841.

American Gas & Electric Co. (& Subs.)—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—12 Mos.—1949		
	\$	\$	\$	\$
Subsidiaries Consolidated:				
Operating revenues	13,951,027	12,187,648	158,904,670	151,547,507
Oper. exps. and taxes	11,055,175	9,447,744	123,502,384	117,358,594
Operating income	2,895,851	2,739,904	35,402,286	34,188,912
Gross income	3,112,068	2,829,167	37,049,712	35,291,811
Int. and other deducts., incl. pfd. dividends	1,073,494	965,194	12,121,666	11,980,068
Bal. earned for com. stks. (owned by A. G. & E. Co.)	2,038,573	1,863,973	24,928,046	23,311,743
Divs. on common stocks	1,876,598	2,320,748	22,953,974	14,637,784
Undist. net income of subs. consolidated	161,976	*456,774	1,974,072	8,673,959
American Gas & Elec. Co. and Subs. Cons.:				
Undist. net income (as above)	161,976	*456,774	1,974,072	8,673,959
Total income parent co.	1,902,349	2,347,564	23,321,010	15,427,775
Total	2,064,324	1,890,789	25,295,082	24,101,734
Expenses and deductions (parent co.)	221,337	222,673	2,345,803	1,933,674
*Est. Fed. income tax	Cr14,456	Cr52,978	Cr159,593	Cr167,088
Cons. system net inc. (adjusted)	1,857,443	1,721,093	23,108,872	22,000,971
Divs. on preferred stock (parent co.)	—	60,017	555,067	720,209
Adjust. consol. system earnings for com. stks.	1,857,443	1,661,076	22,553,806	21,280,762
*Earnings per common share			\$4.53	\$4.27

*Loss. †On undistributed net income of subsidiaries expected to be received as dividends by parent company. ‡Restated to include estimated Federal income taxes on undistributed earnings of subsidiaries. §On 4,980,618 shares.—V. 172, p. 1341.

American Stores Co.—Sept. Sales Increased 9.8%—

Period End. Sept. 30—	1950—Month—1949	1950—6 Mos.—1949		
	\$	\$	\$	\$
Sales	\$33,404,152	\$30,433,514	\$220,118,520	\$202,164,887

—V. 172, p. 1229.

American Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	*1950—3 Mos.—1949	*1950—12 Mos.—1949		
	\$	\$	\$	\$
Operating revenues	63,120,000	54,518,448	235,520,000	221,745,513
Operating expenses	40,570,000	40,376,810	161,590,000	167,510,247
Fed. taxes on income	8,530,000	3,404,000	23,280,000	14,655,000
Other operating taxes	3,570,000	3,380,188	14,390,000	13,211,748
Net oper. income	10,450,000	7,357,450	36,260,000	26,368,518
Dividend income	74,660,000	59,738,453	280,780,000	228,817,094
Interest income	2,810,000	4,273,303	13,450,000	16,533,966
Other income (net)	90,000	91,523	20,000	236,326
Total income	88,010,000	71,460,729	330,510,000	269,955,904
Interest deductions	14,230,000	15,418,786	58,270,000	51,825,089
*Net income	73,780,000	56,041,943	272,240,000	218,130,815
Dividends	62,900,000	53,824,086	240,330,000	212,288,240
†Earnings per share	\$2.64	\$2.34	\$10.20	\$9.25

*Figures for September partly estimated. †Does not include the company's proportionate interest in undistributed earnings of subsidiary companies. ‡Based on average number of shares outstanding.

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BELL SYSTEM CONSOLIDATED EARNINGS REPORT

Per. End. Aug. 31—	1950—3 Mos.—1949	1950—12 Mos.—1949
Operating revenues	\$27,326,439	\$25,841,502
Operating expenses	\$8,750,566	\$8,911,025
Fed. taxes on inc.	\$5,049,118	\$9,015,706
Other oper. taxes	\$5,300,317	\$7,317,236
Net oper. income	\$10,971,238	\$10,597,535
Other income (net)	\$10,693,631	\$10,523,593
Total income	\$21,664,869	\$21,121,128
Interest deductions	\$2,407,123	\$2,160,724
Net income	\$19,257,746	\$18,960,404
Applic. to minor interests	\$3,092,569	\$2,243,971
Applic. to A. T. & T. Co. stk.	\$8,665,177	\$7,216,433
*Cons. earnings per sh.	\$3.19	\$2.41

*Based on average number of shares outstanding. *Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). *Includes company and its principal telephone subsidiaries.—V. 172, p. 1443.

American Water Works & Electric Co., Inc.—\$3,000,000 Asked to Be Placed in Escrow—

A committee of escrow certificate holders of this company recently requested the SEC to order the West Penn Electric Co., successor, to place \$3,000,000 in cash in escrow with the City Bank Farmers Trust Co., New York.

Counsel for the committee, which is headed by J. C. Galdi, New York, stated that the petition was filed in order to speed a final decision by the Commission as to what amount the former 6% preferred stockholders of American Water Works & Electric Co., Inc. should receive for their preferred shares, which were retired on Oct. 9, 1947.—V. 171, p. 1041.

American Woolen Co.—Earnings—

Period End Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Profit before inc. taxes	\$1,662,900	\$1,661,400
Prov. for Fed. inc. taxes	\$56,100	\$170,000
Net profit	\$1,606,800	\$1,491,400
Common shares outstdg.	969,062	969,050
Earnings per com. share	\$0.87	\$0.13

Net sales for the first nine months of this year amounted to \$105,590,000 as compared with \$95,071,000 for the same period last year. Unfilled orders as of Oct. 1 amounted to \$62,400,000 as compared with \$42,650,000 as of June 30 this year.

Net current assets as of Sept. 30, 1950 were \$58,400,000 as compared with \$56,850,000 as of June 30, 1950.—V. 172, p. 661.

Anderson Co., Gary, Ind.—Note Placed Privately—This company has issued a \$600,000 4½% guaranteed sinking fund note, due 1960, to The Mutual Life Insurance Co. of New York, it was announced on Oct. 19.

The proceeds of the loan will be used to expand the company's production of windshield wiper motors, wiper arms and wiper blades, for original equipment and replacement.

Archer-Daniels-Midland Co.—Special Offering—A special offering of 10,000 shares of common stock (no par) was made on the New York Stock Exchange on Oct. 17 at \$44.87½ per share, less a commission of \$1 per share, by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood. Reported completed.—V. 172, p. 933.

Argus Corp., Ltd.—Sells Notes—Retires Debentures—

The company has sold an issue of \$4,000,000 7-year 3½% secured notes dated Sept. 15, 1950 and due Sept. 15, 1957, through W. C. Pittfield & Co., Ltd., Montreal, Canada. The proceeds have been applied to the retirement of \$2,000,000 of 3½% serial debentures, due 1950-1954 and the remainder of the funds will be used for refunding bank and other short-term indebtedness.—V. 163, p. 66.

Armco Steel Corp.—Plans Expansion—

This corporation will build a blast furnace and coke ovens, enlarge its soaking pits, and make other improvements at its East Works plant at Middletown, O. Chas. R. Hook, Chairman, announced. The cost of the project will be \$35,000,000.

At the same time Mr. Hook revealed that the Sheffield Steel Corp., an Armco subsidiary is building a large electric furnace at its Houston, Texas, plant, and will shortly begin construction of another furnace, either an electric or an open hearth, at its Kansas City plant.

Armco has started its new \$12,000,000 open hearth plant at Middletown, which has a capacity of over 400,000 tons of steel ingots per year.

"During the next two years Armco's steelmaking capacity will increase more rapidly than at any period in our history," Mr. Hook said. "On July 1, 1950, our rated capacity was 3,793,000 tons. By the end of 1952, expansion projects under way or just announced will result in an increase of 1,017,000 tons annually or about 27%. This will bring our annual capacity to 4,810,000 tons.

A modernization program was announced at Ashland, Ky. a few weeks ago," Hook stated.

The new Armco blast furnace, one of the largest in the world, will have a capacity to produce 1,500 tons of pig iron per day. An ore storage yard, with car dumper, will be constructed, capable of holding 1,000,000 tons of ore. Approximately 75 by-products coke ovens will be built as well as a by-products plant to recover coal tar, nitrogen, and other valuable chemicals.

Plans for the huge construction project have not yet been completed. Contracts will be let as soon as the engineering work advances.—V. 172, p. 1129.

Associated Telephone Co., Ltd.—Bonds Offered—A banking group composed of White, Weld & Co.; Kidder, Peabody & Co. and Shuman, Agnew & Co. on Oct. 18 publicly offered a new issue of \$6,000,000 2½% first mortgage bonds, series F, due Nov. 1, 1979, at 99.585% to yield 2.90% to maturity. The issue was awarded to the group Oct. 17 on its bid of 99.407.

Other bidders for the bonds, also as 2½s, were: Halsey, Stuart & Co., Inc., 99.32; Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. (jointly), 98.849; Harris, Hall & Co. (Inc.) and Equitable Securities Corp. (jointly), 98.327; and Kuhn, Loeb & Co. and Salomon Bros. & Hutzler (jointly), 97.80.

PROCEEDS—The net proceeds from the financing will be used by the company, a subsidiary of General Telephone Corp., to finance in part the largest construction program in its history and to retire outstanding short-term bank loans. Total expenditures for the last five months of 1950 and for the entire year 1951 are estimated at approximately \$41,000,000.

BUSINESS—Company provides telephone service in certain cities and communities in Southern and Central California. Principal central offices of the company are located in Los Angeles, Santa Barbara and San Bernardino. Total operating revenues for the 12 months ended July 31, 1950, amounted to \$11,983,224 and net income was \$1,233,808.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

First mortgage bonds—	Authorized	Outstanding
Series B, 3¼%, due Dec. 1, 1969	Unlimited	\$1,368,000
Series C, 3¼%, due Nov. 1, 1974	Unlimited	10,300,000
Series D, 3¼%, due Nov. 1, 1977	Unlimited	6,950,000
Series E, due Nov. 1, 1978 (3¼%)	Unlimited	6,000,000
Series F, due Nov. 1, 1979 (2½%)	Unlimited	15,000,000
Cumulative pfd. stock (\$20 par value)—		
4½% series	280,312 shs.	280,312 shs.
5% 1947 series	615,000 shs.	537,614 shs.
Future series, if any	104,683 shs.	None
Common stock (\$20 par value)	1,000,000 shs.	833,038 shs.

UNDERWRITERS—The names of the underwriters and the respective principal amounts of bonds to be purchased by them are as follows:

White, Weld & Co.	\$2,800,000
Kidder, Peabody & Co.	2,800,000
Shuman, Agnew & Co.	400,000

—V. 172, p. 1129.

Associated Telephone & Telegraph Co. — To Retire Debentures—

The company will redeem \$1,000,000 of its 15-year 3¼% debentures on Nov. 15, 1950, thereby reducing the outstanding amount to \$6,000,000.—V. 172, p. 841.

Atlantic City Electric Co.—Registers With SEC—

The company on Oct. 18 filed a registration statement with the SEC covering \$18,400,000 of first mortgage bonds, series A due 1950. The bonds are to be offered for public sale at competitive bidding, which will determine the interest rate, public offering price and underwriting terms.

Proceeds of the bond sale, together with other company funds as required, will be used for the redemption on or about Dec. 22, 1950, of the \$18,400,000 of first mortgage bonds, 3¼% series due 1964, at the redemption price of 103% of principal amount plus accrued interest.

The company estimated that its construction expenditures from Sept. 1, 1950, through Dec. 31, 1951, will approximate \$6,898,000, and that financing to the extent of approximately \$2,000,000 will be required in connection therewith. The nature and timing of such financing cannot now be determined.—V. 172, p. 1433.

Atlas Tack Corp.—Earnings—

Quarter Ended Sept. 30—	1950	1949
Net sales	\$1,197,416	\$737,141
Net profit after taxes	95,499	19,028
Capital shares outstanding	94,551	94,551
Earnings per share	\$1.01	\$0.20

—V. 172, p. 569.

Automatic Canteen Co. of America—Proposed Acquisition and Increase in Capitalization—

The stockholders will vote Nov. 15 on proposals to purchase a stock interest in Canteen Co., from certain individuals for \$750,000; to issue \$2,500,000 of 4½% cumulative preference stock, par \$20; and to increase the authorized common stock by 125,000 share.—V. 172, p. 1433.

Bancroft Hotel Corp., Worcester, Mass.—Loan Refunded

In connection with the refunding of the first and refunding income bonds due Sept. 1, 1953 called for redemption on March 1, 1950, a new first mortgage of \$625,000 at 4½%, on the hotel real estate and a chattel mortgage on the furniture and fixtures was obtained from the Connecticut Mutual Life Insurance Co. The new mortgage is dated Jan. 27, 1950, due Jan. 27, 1962 and is to be amortized by quarterly payments of \$9,375 from April 27, 1950 until Jan. 27, 1953; from April 27, 1953 the payment is \$6,250 quarterly until Jan. 27, 1962 when the balance of \$293,750 becomes due.

Big Bear Markets of Michigan, Inc.—Sales—

36 Weeks Ended Sept. 9—	1950	1949
Sales	\$14,087,290	\$12,351,008

—V. 172, p. 842.

Boston Elevated Ry.—Pays Liquidating Dividend—

Pursuant to the decree of the Superior Court of Suffolk County, Mass., entered Aug. 25, 1950, a second liquidating dividend of \$10 per share is being paid at the Old Colony Trust Co., 45 Milk St., Boston, Mass., upon presentation of stock certificates for stamping of a legend evidencing such payment.

This distribution leaves in the hands of P. A. O'Connell, receiver of the company, U. S. Government bonds and cash amounting to slightly over \$2,300,000, which amount must be held to cover a claim of the United States for \$1,481,189 for capital gain taxes for 1947 in addition to the amount already paid.—V. 172, p. 1030.

Brown Co., Berlin, N. H. — Bonds Placed Privately—

Laurence F. Whittemore, President, on Oct. 20 announced the refunding of the company's \$3,953,000 first mortgage and collateral trust bonds and notes and \$12,620,100 general mortgage 5% cumulative bonds, series A, through sale to institutions of \$16,000,000 of collateral trust bonds consisting of \$13,600,000 3½% series due 1970 and \$2,400,000 2½% notes due serially 1951-53. This financing was negotiated by The First Boston Corp.

The company is a large producer of pulp and paper products.—V. 172, p. 106.

(E. L.) Bruce Co. (& Subs.)—Earnings—

Fiscal Year Ended June 30—	1950	1949	1948
Net sales	\$23,757,177	\$23,115,586	\$23,915,005
Income before income taxes	2,444,952	1,899,965	3,450,375
Provision for income taxes	1,016,815	676,510	1,442,275
Net income	\$1,428,137	\$1,223,455	\$2,008,100
Dividends on preferred stock	53,203	59,766	66,328
Common shares outstanding	260,000	260,000	260,000
Earnings per common share	\$5.29	\$4.48	\$7.47

*After stock split-up on May 5, 1948.

NOTES—There were 970 common stockholders at the record date for payment of dividends on June 19, 1950. The preferred stock is held by the Shell Pension Trust and the Shell Provident Fund, New York, N. Y.

Net working capital amounted to \$5,553,262 at June 30, 1950, representing an increase of \$310,253 during the year. The company's current ratio was \$3.08 to 1, as compared with \$5.40 to 1 at June 30, 1949. The cash balance on June 30, 1950 was \$1,620,172, and inventories amounted to \$4,188,716 as against \$2,964,342 at June 30, 1949. Net book values of property, plant and equipment increased \$102,603 during the year.—V. 172, p. 1434.

Brunner Manufacturing Co., Utica, N. Y.—Files With Securities and Exchange Commission—

The company on Oct. 17 filed a letter of notification with the SEC covering 37,172 1/7 shares of common stock (par \$1) to be offered to common stockholders of record Oct. 24, 1950 at \$6 per share on the basis of one share for each seven shares held. Rights will expire on Nov. 8. The offering will be underwritten by Mohawk Valley Investing Co., Inc., Utica, N. Y. The proceeds are to be used for general corporate purposes.—V. 171, p. 1782.

California Electric Power Co.—Bids Invited—

The company has issued invitations for bids for the purchase from it of \$4,000,000 first mortgage bonds, 2½% series due 1980, and \$2,000,000 debentures due 1960.

Bids will be received by the company at the Bankers Trust Co., 16 Wall St., New York 15, N. Y., up to 10:30 a. m. (EST) on Oct. 24.—V. 172, p. 1342.

Canadian Cannery Ltd.—Preference Stock Called—

All outstanding shares of convertible preference stock, without par value, have been called for redemption on Dec. 11, 1950, at \$20 per share plus accrued dividend of .20c per share, or a total of \$20.20 per share. Such redemption price will be paid in Canadian funds on and after Dec. 11, 1950, upon surrender of certificates for the above stock at The Royal Trust Co., Toronto, Canada.—V. 160, p. 1077.

Carolina Power & Light Co.—Earnings—

Period End Sept. 30—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$3,128,230	\$2,512,172
Gross inc. after taxes	624,802	532,338
Interest and other deductions (net)	172,094	171,506
Net income	\$452,708	\$360,832
Dividends applicable to pfd. stock for period	930,440	780,440
Balance		\$4,413,923

—V. 172, p. 1434.

Carpenter Steel Co.—Earnings—

Year Ended June 30—	1950	1949
Net sales—total revenues	\$25,956,366	\$26,531,036
Profit before income taxes	4,523,038	3,319,751
Prov. for Federal and State income taxes	1,615,264	1,310,799
Net profit	\$2,907,774	\$2,008,952
Common shares outstanding	360,000	360,000
Earnings per common share	\$8.07	\$5.58

STOCK DIVIDEND—The directors on June 29, 1950, declared a 10% stock dividend, amounting to 36,000 shares, payable on Aug. 18, 1950, to stockholders of record July 31, 1950, and subsequently fixed the amount of \$25 per share as being the reasonable charge against earned surplus for the capitalization of the stock dividend, taking into consideration all pertinent factors. Capital stock has been credited with \$180,000 (36,000 shares at \$5 par value per share) and capital surplus credited with \$720,000 (36,000 shares at \$20 per share), making a total charge to earned surplus of \$900,000. The directors on July 20, 1950 also authorized the transfer as of June 30, 1950, for surplus to capital surplus of \$4,500,000 which had been capitalized as part of a \$5,000,000 stock dividend in 1922 and returned to surplus upon reduction of capital stock from \$6,000,000 to \$1,500,000 in 1933. The remaining surplus balance, representing accumulated earnings, has been designated as earned surplus.

To Increase Capitalization—

The stockholders will vote Oct. 3 on a proposal to increase the authorized capital stock, par \$5, from 500,000 to 1,000,000 shares. The company states that the increase is being asked in order that it may be prepared for whatever eventualities may develop should a substantial expansion program become necessary.—V. 172, p. 934.

Central Building Co., Seattle, Wash.—Extension of Bds.

The company reports that the 6% participating bonds due June 9, 1953 have been extended to Nov. 1, 1956. Upon presentation to the main office of the National Bank of Commerce, Seattle, Wash., the bonds will be certified as to extension and new coupons will be attached. Interest of 1½% (coupon No. 176) was paid on Sept. 10.

Central Foundry Co. (& Subs.)—Earnings—

Period End Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Operating profit	\$436,672	\$390,941
Depreciation	66,502	66,928
Interest expense	1,334	5,954
Federal inc. tax (est.)	157,910	1,330
Net income	\$210,925	\$194,759

During the month of September 1950, the company sold its plant and equipment at Newark, N. J., which resulted in a book loss of approximately \$251,000 (after applying against the loss a reduction of approximately \$200,000 in Federal income taxes resulting therefrom). The loss on this sale and the resulting savings in Federal income taxes will be reflected in the company's annual report for 1950. The soil pipe and fittings formerly made at Newark are being produced at the company's plant at Holt, Ala.

The company is moving its main office to Newark, New Jersey, and on leased premises will there continue the warehouse and distributing facilities for the metropolitan district of New York. This will result in greater efficiency.

As a result of the above sale and change in the location of the main office, the company estimates an annual reduction in expenses of \$85,000 before income taxes.—V. 172, p. 282.

Central Maine Power Co.—Earnings—

Period End Sept. 30—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$2,067,168	\$1,922,140
Gross inc. after taxes	539,903	507,769
Total deductions	170,318	152,510
Net income	\$369,585	\$355,259
Pfd. div. requirements	78,540	67,040
Bal. for com. stock—	\$291,045	\$288,219
Earnings per com. share on 2,177,459 shs.	\$0.13	\$0.13

—V. 172, p. 1434.

Central National Corp.—Adds to Investments—

D. S. Gottesman, President, on Oct. 16 announced that this corporation has purchased 39,945 shares of common stock of the St. Lawrence Corp., Ltd. from National Container Corp. These shares represent the entire holdings of National Container Corp. in the St. Lawrence Corp.—V. 167, p. 743.

Central States Power & Light Corp.—Rights to Payment of Bonds Expires on Dec. 17, 1950.

Holders of first mortgage and first lien gold bonds, 5½% series, due 1953, are being notified that in order to receive payment of unpaid principal and interest now on deposit, under the plan of the corporation filed under provisions of section 11 of the Public Utility Holding Company Act of 1935, holders should forward their bonds, with Jan. 1, 1945, and subsequently maturing interest coupons attached to the Chase National Bank of the City of New York. The company in 1944 deposited with the Chase National Bank funds sufficient to pay the unpaid principal amount of the bonds, together with the interest thereon up to Dec. 16, 1944, in full payment and discharge of the bonds and satisfaction of the first mortgage and indenture trust. All interest on the bonds ceased to accrue on and after Dec. 16, 1944.

The plan under which the funds were deposited, as amended, provides that if any holders of the bonds shall not have done all acts necessary to secure possession of such bonds prior to Dec. 17, 1950, all rights of such persons to the funds shall cease and determine, and Ogden Corp., its successors and assigns, shall be entitled to such funds free of any claim or lien with respect thereto.—V. 171, p. 1458.

Chelsea Hotel Co., Chicago, Ill.—Mortgage Loan—

The stockholders on Sept. 15 approved the placing of a new \$200,000 4% first mortgage on the company's property. Of this amount, the company expects to draw down \$100,000 at the present time and the balance when needed in connection with its modernization program. The loan will mature in 10 years and calls for quarterly principal payments of 2% of the amount borrowed.

The proceeds are to be used to pay a \$50,000 demand loan recently negotiated to effect a settlement of income tax deficiencies for past years and provide for the payment of the second installment of 1949 general taxes; to discharge the outstanding \$21,200 3½% first mortgage loan; and for the modernization program.

The company estimates that the entire program, which will extend over a period of 18 months, will cost \$237,500. Of this amount, about \$130,000 will be paid from the new loan and the balance from other funds.—V. 160, p. 826.

Chemical Fund, Inc.—Asset Value Up \$1.11 per Share

Total assets of this fund on Sept. 30, 1950 amounted to \$33,764,087, represented by 1,969,053 outstanding shares. This compares with net assets of \$31,554,236 on June 30, 1950, represented by 1,967,975 shares. Net asset value at the close of the third quarter, taking the portfolio at market value, was \$17.14 per share, compared with \$16.03 per share three months earlier.—V. 172, pp. 1030, 1231.

Chesapeake & Ohio Ry.—Equipments Offered—Offering of \$7,950,000 2½% serial equipment trust certificates, fourth equipment trust of 1950, dated Nov. 15, 1950, and maturing \$265,000 semi-annually May 15, 1951, to Nov. 15, 1965, inclusive, was made on Oct. 19 by Salomon Bros. & Hutzler and associates. The certificates were priced to yield from 1.60% to 2.65% and are being offered subject to approval of the Interstate Commerce Commission. The issue was awarded to the group Oct. 18 on its bid of 99.713.

The only other bid submitted was one by Halsey, Stuart & Co. Inc. of 99.67416, also for 2½%.

Issued under the Philadelphia Plan, the certificates will be secured by the following new standard-gauge railroad equipment, estimated to cost \$10,045,681: 1,350 all-steel hopper cars and 550 all-steel box cars.

Other members of the underwriting group include Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 172, p. 1434.

Chicago, Milwaukee, St. Paul & Pacific RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Oct. 19 offered \$5,430,000 of Series MM 2½% equipment trust certificates dated Nov. 1, 1950, and maturing \$181,000 each May 1 and Nov. 1, from 1951 to 1965, subject to approval of the Interstate Commerce Commission. The certificates, priced to yield from 1.65% to 2.65%, are being issued under the Philadelphia Plan. The group was awarded the issue on Oct. 18 on its bid of 99.559.

Other members of the underwriting group include Drexel & Co.; Union Securities Corp., and Stroud & Co. Inc.

The other bids were received, also for 2½%, viz: Harris, Hall & Co. (Inc.), 99.475, and Halsey, Stuart & Co. Inc., 99.369.—V. 172, p. 1434.

Childs Co.—Moves Executive Offices—

On and after Friday, Oct. 20, 1950, the corporation's executive and general offices will be located at 30-30 Northern Boulevard, Long Island City 1, N. Y., instead of at 200 Fifth Ave., N. Y. City.—V. 172, p. 475.

Cleveland-Cliffs Iron Co. — Stock Sold—A block of 100,920 shares of common stock (par \$1) of this company, which had been owned by the Republic Steel Corp., have been sold to an unnamed buyer through Lehman Brothers. The selling price was not disclosed.

The Republic Steel Corp. pointed out, however, that it has heavy financial commitments for the development of raw material sources, including iron ore, and said that proceeds of the sale of its Cleveland-Cliffs stock will be used for these developments.

Among the iron ore projects in which Republic has a financial interest are a new deposit in Liberia, the Iron Ore Co. of Canada for the development of Labrador deposits, and the Reserve Mining Co.—V. 170, p. 1800.

Collins & Aikman Corp. (& Subs.)—Earnings—

Six Months Ended Aug. 26— 1950 1949
Net profit after income taxes \$804,271 \$436,485
Earnings per common share \$1.42 Nil

*Not including Canadian subsidiary. †Loss.

For the three months ended Aug. 26, 1950, earnings from operations amounted to 76 cents per share, as compared to 66 cents per share for the first quarter of the present fiscal year.

In addition, income from life insurance during the first quarter of this year amounted to \$199,206, making a total net income of \$1,003,477 for the current fiscal six months' period. Included in this figure are the earnings of Collins & Aikman of Canada Ltd. for the six months ended Aug. 26, 1950, in the amount of \$138,391 in the equivalent of U. S. dollars.—V. 172, p. 282.

Colonial Stores, Inc.—September Sales 7.07% Higher—

Period End. Sept. 30— 1950—Month—1949 1950—9 Mos.—1949
Sales \$14,125,000 \$13,192,000 \$130,561,000 \$123,907,000

There were 363 stores in operation at Sept. 30, 1950 compared with 377 on Oct. 1, 1949.—V. 172, p. 1030.

Columbia Gas System, Inc.—Unit to Borrow—

This corporation and its subsidiary, United Fuel Gas Co., have applied to the SEC for an order authorizing United Fuel to issue and sell to Columbia \$2,000,000 of 3½% installment promissory notes, the proceeds of which would be used to finance United Fuel's 1950 construction program.

The SEC has given interested persons until Oct. 25 to request a hearing upon the application.

Proposed Loan Agreements—

This corporation and three subsidiaries have applied to the SEC for authorization to enter into loan agreements to finance the construction programs of the subsidiaries.

Under the proposal, Columbia would loan \$1,400,000 to Atlantic Seaboard Corp. on the latter's 3½% installment promissory notes. Seaboard in turn would loan \$100,000 to Amere Gas Utilities Co. and \$500,000 to Virginia Gas Distribution Corp., subsidiaries of Seaboard. The \$300,000 retained by Seaboard, as well as the borrowings from Seaboard by its two subsidiaries, would be used for the completion of their respective 1950 construction programs or restoration of working capital used in construction. The three subsidiaries maintain offices in Charleston, W. Va.

The Columbia Gas System, Inc., and its subsidiary, Central Kentucky Natural Gas Co., have applied to the SEC for an order authorizing

Central to issue and sell to Columbia \$700,000 of 3½% installment promissory notes, the proceeds of which would be used by Central to complete its 1950 construction program.

The SEC has given interested persons until Oct. 30, 1950, to request a hearing.—V. 172, p. 1231.

Commercial Solvents Corp.—New Chairman of Unit—

J. Albert Woods has been elected Chairman of the Board of Thermatomic Carbon Co., an affiliate, replacing Major T. P. Walker, who has retired as Chairman. Maynard C. Wheeler, who is a director of the company, was named President and Howard L. Sanders, also a director, was named a Vice-President.

Mr. Woods is President, and Mr. Wheeler and Mr. Sanders are both Vice-Presidents of Commercial Solvents Corp.—V. 172, p. 282.

Composite Bond and Preferred Stock Fund, Inc.—Asset Value Increased—

The asset value per share at Sept. 21 totaled \$15.38 on 201,741 shares outstanding, which compares with an asset value of \$14.77 per share on 185,009 shares outstanding at Dec. 31, 1949. The size of the fund is now \$3,103,126, against \$2,732,798 at the close of 1949.—V. 168, p. 2321.

Consolidated Electric & Gas Co.—Loan Approved—

The SEC on Sept. 15 authorized the company to borrow \$800,000 from The Chase National Bank of the City of New York, the loan to be evidenced by a one-year 2½% promissory note. The proceeds, together with other cash, will be used to repay \$1,000,000 of 2½% notes. The company said it expected to pay off all the bank indebtedness before Sept. 20, 1951.—V. 172, p. 843.

Consumers Power Co. — Construction Program — A prospectus dated Oct. 3, issued in connection with the recent offering to common stockholders of 510,470 additional common shares, revealed the following:

The company has made and proposes to make capital expenditures for property additions from Jan. 1, 1950 to Dec. 31, 1950 in an amount of approximately \$42,000,000, of which approximately \$21,200,000 was expended through July 31, 1950. Among the projects included in this construction program, on which approximately \$17,400,000 was expended prior to Jan. 1, 1950, are:

1—The completion of the installation of the third unit with nameplate rating of 60,000 kilowatts capacity at the B. C. Cobb steam-electric generating plant near Muskegon which, with related substations and connecting transmission lines involves a total cost of approximately \$8,400,000, of which approximately \$4,700,000 was expended prior to 1950, and approximately \$3,700,000 additional has been or is to be expended in 1950. This unit was placed in service in September, 1950.

2—The completion of the installation of the fifth and sixth units with nameplate rating of 60,000 kilowatts capacity each at the John C. Weadock steam-electric generating plant near Bay City, together with coal handling facilities at that plant and related substations at a total cost of approximately \$13,200,000, of which approximately \$11,500,000 was expended prior to 1950 and approximately \$1,700,000 additional has been or is to be expended in 1950. The fifth and sixth units were placed in service in November and December 1949, respectively.

3—The construction of the new Justin R. Whiting steam-electric generating plant in the southeastern corner of the State of Michigan with an initial installation of one unit of 85,000 kilowatts capacity in a two unit building which, with related transmission lines and substations, is estimated to cost approximately \$23,400,000, of which approximately \$1,200,000 was expended prior to 1950 and approximately \$4,000,000 additional has been or is to be expended in 1950. The present schedule contemplates that the first unit will be completed in 1952.

4—The construction of other additions to the property of the company in 1950 with estimated cost as follows: miscellaneous electric production, \$700,000; electric power supply projects, \$6,400,000; electric transmission, \$2,600,000; electric distribution, \$12,300,000; gas transmission, \$2,000,000; gas distribution, \$6,300,000, and heating, general and miscellaneous additions, \$2,400,000.

It is not expected that any additional public financing will be required this year to carry out the 1950 construction program. In order to carry forward and finance the company's construction after 1950, officials of the company estimate that it will be necessary to issue additional securities early in the year 1951 in the amount of \$30,000,000 to \$35,000,000, the type of which has not yet been determined. See V. 172, p. 1343.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1950—Month—1949	1950—12 Mos.—1949
Gross revenue	9,097,091	7,469,456
Gross inc. after taxes	1,560,753	1,389,211
Net inc. after charges & taxes	1,191,331	1,071,845
Div. on pfd. stock	280,789	280,790
Balance	\$910,542	\$791,055
Common shares outstanding		5,104,706
Earnings per share		\$2.80

—V. 172, p. 1343.

Continental Foundry & Machine Co.—Loan Placed Privately—To Redeem Preferred Stock—

The company reports that it has arranged a 20-year loan from an insurance company to finance the retirement on Nov. 15 of all the outstanding 5% cumulative convertible preferred stock at 105 and accrued dividends of 6½% cents per share. There were 24,892 shares outstanding at the end of 1949.—V. 170, p. 1596.

Coty Corp.—Acquisitions—

The company has purchased the Micro Steel Products, Inc., and Flavor-Seal Cookwear, Inc. Micro will be operated as a division and Flavor-Seal as a subsidiary.—V. 172, p. 194.

Cream of Wheat Corp.—Earnings—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—12 Mos.—1949
Net profit after taxes	\$208,116	\$250,346
Capital shares outstg.	600,000	600,000
Earnings per share	\$0.35	\$0.42

—V. 171, p. 3.

Danciger Oil & Refining Co.—Merger Proposal—

See Southern Production Co., Inc., below.—V. 172, p. 1343.

Danskert Realty & Securities Corp.—Capital Changed

The stockholders on Aug. 30 approved a proposal to change the authorized capitalization from 1,200,000 shares of common stock, par 35 cents, to 1,000,000 shares of 6% cumulative convertible preferred stock, par \$5; 2,000,000 shares of class A common stock, par 35 cents, and 6,000,000 shares of non-voting class B common stock, par 35 cents. The outstanding 1,056,290 shares of common stock were exchanged for new class A common stock on a share-for-share basis.

Each share of new preferred stock will be convertible at any time prior to Jan. 1, 1954, into four shares of class B common stock.

The stockholders also approved a proposal to amend the charter so as to extend the powers of the company.—V. 172, p. 1231.

Davidson Bros., Inc. (& Subs.)—Earnings—

Fiscal Year Ended July 31—	1950	1949
Net retail sales	\$40,078,862	\$35,970,535
Net profit after taxes	1,611,769	1,419,687
Capital shares outstanding	1,280,775	1,280,775
Earnings per share	\$1.26	\$1.11

Plans Stock Offering—

The company is reported to be planning the public offering of not over 200,000 shares of common stock and the sale to its employees of not exceeding 100,000 shares.

On Oct. 16, the stockholders were to vote upon a proposal to waive their preemptive rights to subscribe for 300,000 shares of authorized but unissued common stock.—V. 163, p. 1580.

Dayton Power & Light Co.—Offering to Employees—

The company on Oct. 4 offered its employees 50,000 shares of common stock (par \$7) at a price to be fixed by subtracting from the average of the closing prices for the common stock on the New York Stock Exchange on the last trading day of each of the preceding 12 months an amount equal to 15% of such average and taking the result to the next highest multiple of 25 cents. For the first six-month period, the price for both cash and instalment purchases will be \$26.25 per share.

Eligible employees may elect to buy stock only during the 20-day period between the 6th and 25th days of April and October in each year. The first period will end at the close of business Oct. 25, 1950.

The proceeds received from the sale of the common stock pursuant to the above plan will be added to the general funds of the company. The general funds will be applied, among other things, to the company's construction program.

It is planned that approximately \$68,500,000 of the \$94,300,000 estimated total cost of the 1946-1952 construction and expansion program described below will be raised through the sale of securities, of which approximately \$58,000,000 has been raised to date through the sale of \$7,500,000 of preferred stock in 1947, \$23,000,000 of first mortgage bonds and 170,000 shares of common stock in 1948, 283,333 shares of common stock in 1949, and 283,333 shares of common stock and \$7,500,000 of preferred stock in 1950. The company estimates that approximately \$10,500,000 of additional financing, including the common stock now offered, will be required to complete the construction and expansion program. The company does not plan any additional financing during 1950.

In order to produce and distribute the energy needed to meet increasing demand with facilities owned by company, the company started in 1946 a construction program which will carry through 1952. The estimated cost of the construction program and the acquisition of the additional properties in 1948 will aggregate approximately \$94,300,000, of which \$61,516,400 had been expended up to March 31, 1950; an estimated \$16,285,100 will be spent during the remainder of 1950; and an estimated \$8,913,000 and \$7,585,500 will be spent in 1951 and 1952, respectively.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
2½% series due 1975		\$28,850,000
3% series due 1973		8,000,000
3% series A, due 1978		15,000,000
*Preferred stock, \$100 par value, 300,000 shares:		
3.75% series A, cumulative	100,000 shs.	100,000 shs.
3.75% series B, cumulative	75,000 shs.	75,000 shs.
3.90% series C, cumulative	75,000 shs.	75,000 shs.
Common stock, \$7 par value	4,000,000 shs.	2,316,666 shs.

*Bonds may be issued in one or more series without limitation as to aggregate principal amount, but subject to the restrictive provisions of the first and refunding mortgage of the company dated as of Oct. 1, 1935, as amended by the third supplemental indenture dated as of Oct. 1, 1945, between the company and Irving Trust Co., as trustee.

†The remaining 50,000 shares of authorized but unissued preferred stock may be issued from time to time by authority of the board of directors.—V. 172, p. 1030.

Dazey Corp. (& Subs.)—Earnings—

Period End. June 30—	12 Mos.'50	11 Mos.'49
Net sales	\$2,494,538	\$1,817,266
Profit before income taxes	412,396	36,560
Federal income taxes	155,188	7,876

Net income	\$257,208	\$28,684
Common shares outstanding	190,300	190,300
Earnings per common share	\$1.22	\$0.03

—V. 164, p. 275.

Delta Air Lines, Inc.—Earnings—

Year Ended June 30—	1950	1949	1948
Operating revenues	\$17,185,295	\$15,227,845	\$12,818,969
Operating expenses	15,775,141	14,281,956	12,618,944

Operating profit	\$1,410,154	\$945,889	\$200,025
Non-operating income (net)	\$5,403	62,551	107,048

Net profit before income taxes	\$1,404,751	\$1,008,440	\$307,073
Income taxes	589,000	369,000	102,343

Net profit after taxes	\$815,751	\$639,440	\$204,730
Common shares outstanding	500,000	500,000	500,000
Earnings per common share	\$1.63	\$1.28	\$0.41

*Loss.—V. 172, p. 1343.

Detroit Edison Co. (& Subs.)—Earnings—

12 Months Ended Aug. 31—	1950	1949
Gross revenues from utility operations	\$143,941,450	\$131,819,840
Gross corporate income after taxes	23,634,048	18,685,989
Deductions from income	7,502,436	5,533,747

Net income	\$16,131,613	\$13,152,242
Net income per share	\$2.10	\$1.88

—V. 172, p. 1435.

Diamond Alkali Co.—Acquisition—

This company on Oct. 16 announced the purchase of the chromic acid business of the E. I. duPont de Nemours & Co., Wilmington, Del. The product will continue to be manufactured by duPont at its Philadelphia, Pa., plant, and under the terms of the sale, Diamond will take over distribution of the product on Jan. 1, 1951. Amount of the consideration was not revealed.

Nearing completion at both the Kearny, N. J., and Painesville, Ohio, units of Diamond Alkali Co., is a rehabilitation, modernization and expansion program costing in excess of \$5,000,000.—V. 171, p. 1567.

Dominion Natural Gas Co., Ltd.—Proposed Sale—

The company has entered into an agreement for the sale of its entire interest in United Fuel Investments, Ltd., to Union Gas Co. of Canada, Ltd., for \$1,000,000 in Canadian funds.

Notice thereof has been filed with the SEC by Cities Service Co., parent of Dominion. Cities Service was ordered by the SEC in 1944 to divest itself of its interest in United Fuel and three of its four subsidiaries, United Gas & Fuel Co. of Hamilton Ltd., The Wentworth Gas Co. Ltd., and The United Suburban Gas Co. Ltd. The fourth subsidiary of United Fuel is Hamilton By-Product Coke Ovens Ltd.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

The proposed sale is considered to be exempt from SEC approval, since United and its subsidiaries are Canadian companies. United Fuel has 90,000 common shares outstanding of which 89,880 shares are represented by voting trust certificates. Of such certificates, 44,940 are held by Dominion and a like number by Union Gas, the purchaser. Union Gas has offered to purchase Dominion's entire interest in United Fuel for \$1,000,000, or approximately \$22.25 per common share. According to the notification, Union Gas is not and has never been an affiliate of Cities Service; two prior purchase offers for the United Fuel stock, made by Toronto firms at prices of \$21 and \$20 per share, respectively, previously had been rejected, and the present purchase agreement was arrived at by arm's-length bargaining.

Dow Chemical Co. (& Subs.)—Earnings—

Three Months Ended Aug. 31—	1950	1949
Net sales	\$73,258,833	\$47,557,730
Dividends from associated companies	300,000	250,000
Federal and Canadian income taxes	9,864,670	3,749,266
Net income	11,894,112	5,957,148
Preferred stock dividends	394,256	625,000
Income applicable to common stock	11,499,856	5,332,148
Shares of common stock outstanding	6,053,519	5,130,382
Earnings per common share	\$1.90	\$1.04

*The provision for Federal taxes on income reflects the higher rates now in effect, except that no provision has been made for possible excess profits taxes.—V. 172, p. 935.

Drayer-Hanson, Inc.—Exchange Offer—Rights—

The corporation is requesting its stockholders by letter to exchange their \$1 par class A stock for new common stock on a share for share basis. At the same time stockholders will be offered the right to subscribe to additional shares of new common stock at 40 cents per share. See also V. 172, p. 1435.

Duplan Corp.—Units Change Name—

The corporation on Oct. 14 announced that the name of its Canadian subsidiary has been changed to Duplan of Canada Ltd. It was formerly the M. E. Binz Co., Ltd. The name of the dyeing and finishing division has been changed to Duplan Dyeing Co. Ltd. from the Valley Dyeing & Finishing Co. Ltd. Duplan of Canada Ltd. operates a weaving plant in Montmagny, P. Q., producing fabrics of rayon, acetate and nylon which are dyed and finished at Valleyfield, P. Q.—V. 172, p. 1344.

(E. I.) du Pont de Nemours & Co. (Inc.)—Gain Shown in Number of Shareholders—

This company was owned by 122,336 stockholders as of Sept. 30, 1950, an increase of 3,654 over the number of holders recorded at the close of the first half-year, June 30, 1950, and an increase of 17,938 over the number as of Sept. 30, 1949. There were 105,485 holders of common stock, and 23,586 holders of preferred stock as the third-quarter period of 1950 ended. These figures include 6,685 holders of more than one kind of stock.

Sells Chromic Acid Business—

See Diamond Alkali Co. above.—V. 172, p. 752.

Eastern Gas & Fuel Associates—Plan Consummated—

It was recently announced that Oct. 1, 1950, has been established by the U. S. District Court for the District of Massachusetts as the consummation date of the plan of recapitalization under the Public Utility Holding Company Act of 1935, which provides for the distribution of 169/1000ths of a share of "new" common stock in exchange for each share of its present common stock and six shares of "new" common stock in exchange for each share of its 6% preferred stock. Holders of the "old" common and 6% preferred stocks have been requested to surrender their certificates to The Old Colony Trust Co., Boston, Mass., to receive in exchange therefor the "new" common stock as provided for in the plan. The 4 1/2% prior preference stock has been reclassified on a share-for-share basis into 4 1/2% cumulative preferred stock.—V. 172, p. 476.

Eastern Utilities Associates (& Subs.)—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,374,194	\$1,214,859
Gross income after taxes	177,603	193,899
Deductions from gross income	35,944	26,398
Net income	\$141,659	\$157,501
Preferred dividends requirements—Blackstone V. G. & E. Co.	141,517	77,652
Applicable to minority interest	29,089	26,440
Applicable to E. U. A.	\$1,920,043	\$1,783,410
Eastern Utilities Associates—Earnings of subs. (as above)	\$1,920,043	\$1,783,410
Non-subsidiary income	344,679	263,350
Other income	14,394	—
Total	\$2,279,116	\$2,046,760
Expenses, taxes and interest	194,697	165,195
Balance	\$2,084,419	\$1,881,566
(Earnings of Holding Association Only)		
12 Months Ended Aug. 31—	1950	1949
Total income	\$1,916,701	\$1,725,576
Deductions from income, incl. taxes	181,429	150,295
Interest	13,268	14,899
Net income	\$1,722,004	\$1,560,381

Eaton Manufacturing Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1950	1949
Net sales	\$107,283,068	\$79,173,514
Profit before income taxes	18,087,430	10,346,871
Provision for Federal income taxes	7,673,613	3,942,268
Net profit	\$10,413,817	\$6,404,603
Capital shares outstanding	1,789,942	1,789,942
Earnings per share	\$5.81	\$3.58

Ekco Products Co.—Files With SEC—

The company on Oct. 12 filed a letter of notification with the SEC covering 8,461 shares of common stock (par \$2.50), to be offered at \$13 per share, without underwriting. The proceeds are to be used for working capital.—V. 172, p. 1232.

El Paso Natural Gas Co. (Delaware) (& Subs.)—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$3,153,429	\$2,149,273
Gross income before Federal income tax	931,943	512,347
Income deductions	199,794	233,379
Federal income tax	143,000	29,333
Net income	\$589,149	\$249,635
Dividend requirements for preferred stock	78,073	34,479
Balance for common divs. and surplus	\$511,076	\$215,156

—V. 172, p. 1344.

Elastic Stop Nut Corp. of America—Earnings—

9 Months Ended Aug. 31—	1950	1949	1948
Net sales	\$3,463,907	\$3,282,851	\$2,339,466
Profit before income taxes	621,478	515,368	206,407
Prov. for Federal income taxes	256,000	196,000	69,000
Net profit	\$375,478	\$319,368	\$137,407
Capital shares outstanding	458,453	458,453	458,453
Earnings per share	\$0.82	\$0.70	\$0.30
Unfilled orders Aug. 31—	\$1,418,044	\$609,677	\$776,068

Elliott Co.—Earnings—

Nine Months Ended Sept. 30—	1950	1949
Net sales billed	\$20,157,589	\$19,914,421
Net profit after taxes	1,254,642	2,527,993
Common shares outstanding	434,427	364,285
Earnings per common share	\$2.65	\$6.47

*After preferred dividends.

NOTE—The company's backlog of orders on Sept. 30, 1950, totaled \$20,400,000.—V. 172, p. 291.

Emsco Derrick & Equipment Co.—Earnings—

Nine Mos. Ended Sept. 30—	1950	1949	1948
Net sales	\$8,858,532	\$10,606,314	\$13,315,909
Net income after taxes	412,226	602,145	1,276,237
Common shares outstanding	373,959	373,727	373,594
Earnings per common share	\$1.02	\$1.53	\$3.33

*After preferred dividend requirements.—V. 170, p. 1801.

Equity Corp.—New Stock Listed—

The New York Curb Exchange announced that the new 10 cent par common and new \$1 par \$2 convertible preferred stock of this corporation were admitted to listing and to dealings on that market on Oct. 18. These shares have been issued in accordance with an agreement, pursuant to which The Equity Corp. has been merged with American General Corp. The name of the merged corporation has been changed to The Equity Corp.

Under the terms of the merger agreement, each \$3 convertible preferred share of Equity is exchangeable for one \$2 convertible preferred share, one class A share and two common shares of the merged corporation. Each common share of Equity is exchangeable for one common share of the merged corporation.

Each \$2.50 preferred share of American General Corp. is exchangeable for one \$2 convertible preferred share, 1/2 class A share and one common share of the merged corporation. Each \$2 convertible preferred share of American General Corp. is exchangeable for one \$2 convertible preferred share of the merged corporation and each American General Corp. common share is exchangeable for 12/10 common share of the merged corporation.

The Curb Exchange removed the Equity Corp. \$1 par, first series, \$3 convertible preferred stock from unlisted trading on Oct. 18. Suspended from dealings at the Curb on Oct. 18 were the \$1 par common stock of The Equity Corp. and the following American General Corp. issues, 10 cent par common; \$1 par convertible preferred, \$2.50 dividend series and \$1 par convertible preferred, \$2 dividend series.—V. 172, p. 1031.

Falconbridge Nickel Mines Ltd.—Earnings—

6 Months Ended June 30—	1950	1949
Metal sales, gross	\$6,374,623	\$5,901,588
Profit before income taxes	1,419,326	1,158,226
Provision for income taxes	411,000	350,000
Net profit	\$1,008,326	\$808,226

—V. 170, p. 2584.

Family Finance Corp.—Stock Sold—The 200,000 shares of common stock (par \$1), which were publicly offered on Oct. 9 at \$14.87 1/2 per share, by Merrill Lynch, Pierce, Fenner & Beane and G. H. Walker & Co. and associates, have all been sold. For offering, see V. 172, p. 1435.

Farrington Mfg. Co.—Files With SEC—

The company on Oct. 6 filed a letter of notification with the SEC covering 4,300 shares of 5 1/2% preferred stock (par \$50) and warrants covering 8,600 shares of class A common stock (par \$10), to be issued in units of one preferred share and one warrant entitling the holders to buy two shares of common stock. The price per unit is \$56.50. The proceeds are to be used for corporate purposes. No underwriting is involved.—V. 171, p. 103.

Federal Services Finance Corp.—Financing—Redemption—

The company earlier this year issued 5,823 shares of 5% cumulative preferred stock, series A, par \$100, together with common stock on an alternative basis in exchange for 6% preferred stock, par \$100, under an offer which expired on June 30, 1950.

There had also been issued at Sept. 22, 1950, 2,238 shares of 5% cumulative preferred stock, series B, par \$100, the proceeds being used to retire unexchanged 6% preferred stock and for general corporate purposes.

The 6% preferred stock remaining outstanding was called for redemption on Sept. 30, 1950 at \$105 per share at the company's office in Washington, D. C.—V. 172, p. 663.

Financial Industrial Fund, Inc., Denver, Colo.—Files—

The corporation on Oct. 16 filed a registration statement with the SEC covering 2,300,000 shares of capital stock, 3,000 systematic (periodic payment) investment certificates, and 600 cumulative (fully-paid) investment certificates. The offering will be handled through the Investment Service Corp. of Denver, Colo., and Wilmington, Del.—V. 172, p. 663.

Florida Power Corp.—Seeks Bank Loans—

The corporation on Oct. 17 applied to the Federal Power Commission for authority to issue \$10,000,000 in promissory notes in order to raise funds for its construction program in 1950 and for the first half of 1951. The notes, to be payable on or before July 31, 1951, would be issued as follows: November, 1950, \$3,500,000; January, 1951, \$2,000,000; March, 1951, \$3,000,000 and May, 1951, \$1,500,000. The notes would bear interest at 2 1/4% for the November borrowings, and at the appropriate going rates, but not to exceed 2 1/2%, for the January, March and May borrowings. The corporation said participation would be offered to nine banks.—V. 172, p. 1435.

Fort Wayne Corrugated Paper Co.—Earnings—

9 Months Ended Sept. 30—	1950	1949	1948
Net earnings	\$628,915	\$389,914	\$1,337,905
No. of common shares outstanding	323,906	325,906	327,906
Earnings per common share	\$1.94	\$1.20	\$4.13

*Included in the 1948 earnings are earnings totaling 46 cents the common share, resulting from jute paperboard sales to the trade at the leased Hartford City Mill. This operation was discontinued in July 1948, when the company's affiliate, The Southern Paperboard Corp., became its main source of raw material.

*Profit accrued in the company's affiliate, The Southern Paperboard Corp., during 1950 period approximates \$2.60 for each Fort Wayne common share, as against 60 cents in the 1949 period. This profit is not reflected in the company books of account, and is not included in the per share earnings stated above.—V. 172, p. 291.

Froedtert Grain & Malting Co., Inc.—Earnings—

Years Ended July 31—	1950	1949	1948	1947
Net income after taxes	\$1,749,323	\$3,299,204	\$1,553,772	\$1,286,074
Earnings per com. share	\$1.78	\$3.43	\$1.57	\$1.28

*Based on presently outstanding 938,844 shares.—V. 172, p. 752.

Gamble-Skogmo, Inc. (& Subs.)—Sales Up 20.13%—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Net sales	\$12,545,005	\$10,442,541
	\$94,536,952	\$90,740,696

—V. 172, p. 1031.

Gauley Mountain Coal Co.—Earnings—

9 Months Ended Sept. 30—	1950	1949	1948
Net profit after all chgs. & taxes	\$12,141	\$78,526	\$330,758
Tonnage	465,928	423,292	579,598

—V. 172, p. 281.

General Instrument Corp. (& Subs.)—Earnings—

6 Months Ended Aug. 31—	1950	1949
Net sales	\$10,823,503	\$4,563,154
Net income after Federal taxes	487,167	\$264,431
Earnings per share	\$1.00	Nil

Loss.

The corporation and its subsidiaries report for the three months ended Aug. 31, 1950 net sales of \$5,548,139 and net income after Federal taxes of \$228,357, equivalent to 47 cents per share. During this three month period the company was affected by vacation shutdowns. The company announces that backlog of orders have shown substantial increases.—V. 172, p. 1233.

General Petroleum of Canada, Ltd. — Debentures Oversubscribed—A new issue of \$2,500,000 4 1/2% convertible sinking fund debentures dated Sept. 1, 1950 and due Sept. 1, 1965, which was recently offered by an underwriting group headed by Milner, Ross & Co. of Toronto, Canada, and Hall Securities Ltd. of Vancouver, Canada, at 100 and accrued interest, was heavily oversubscribed.

BUSINESS—General Petroleum, and independent Canadian company, has been active in Western Canada since 1941, first as drilling contractors and more recently in the production of crude oil as well. It is a major drilling contractor in the West, operating 13 drilling rigs. The corporation owns varying interests in over 50 productive oil wells, 12 in Redwater, 20 in Joseph Lake, 16 in Lloydminster, 2 in Leduc-Woodbend and 1 at Princess.

At Joseph Lake 20 wells are proven producers, and it has been estimated that there are 20 to 30 additional well sites to be drilled. Total net assets including oil reserves and working capital as of Sept. 1 are computed at \$6,782,953, according to the prospectus, equal to \$2.713 per \$1,000 debenture. Interest requirements have been earned an average of 4 1/2 times before taxes and write-offs during the past three years.

The debentures are redeemable at the option of the company at any time, in whole or in part, or for sinking fund purposes, on not less than 30 days' prior notice, at 103 up to and including Sept. 1, 1955; thereafter at 102 up to and including Sept. 1, 1960; thereafter at 101 if redeemed prior to maturity; in each case with accrued interest to the date fixed for redemption.

The debentures will be convertible at the option of the holder at any time up to the close of business on Aug. 31, 1956, unless previously redeemed, into fully paid and non-assessable class "A" common shares in the capital stock of the company, as presently constituted, on the following basis:

At the rate of 14 class "A" common shares per \$100 of debentures up to the close of business on Aug. 31, 1952; thereafter at the rate of 12 class "A" common shares per \$100 of debentures up to the close of business on Aug. 31, 1954; and thereafter at the rate of 10 class "A" common shares per \$100 of debentures up to the close of business on Aug. 31, 1956.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
4 1/2% convertible sink. fund debentures	\$2,500,000	\$2,500,000
Common shares (\$1 par value)		
Class "A"	1,000,000 shs.	400,000 shs.
Ordinary	1,000,000 shs.	400,000 shs.

PROCEEDS—The net proceeds from the sale of the debentures will be used for the repayment of bank loans in the approximate amount of \$1,000,000 obtained for the recent operations of the company, to provide for the calling and payment as the same become callable, of all of the presently \$330,900 outstanding first mortgage sinking fund bonds and for general corporate purposes.

Gilchrist Co. (& Subs.)—Earnings—

Year Ended July 31—	1950	1949
Net sales, including leased departments' sales	\$19,799,487	\$17,111,004
Income before current Federal income taxes	695,325	516,457
Prov. for current Federal income taxes (net)	250,242	189,500

Net income	\$445,083	\$326,957
Common shares outstanding	70,588	70,588
Earnings per common share	\$6.31	\$4.63

NOTES—Net worth of the company at July 31, 1950, was \$3,334,634 or \$47.24 per share. At July 31, 1949, net worth was \$2,889,551 or \$40.93 per share.

In February, 1950, the company sold \$1,250,000 15-year 4% sinking fund debentures, thereby replacing part of the bank borrowings with longer-term debt. Reflecting this sale, working capital at July 31, 1950, was \$3,453,240. Working capital at July 31, 1949, before the debentures were issued, was \$1,878,444.—V. 171, p. 695.

Gillette Safety Razor Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	1950	1949
Profit from operations	\$24,470,765	\$21,088,359
Depreciation	826,405	945,239
Foreign and domestic income taxes	10,531,832	9,061,243
Provision against unrealized foreign earnings	1,671,703	1,762,348

Net income	\$11,446,825	\$9,319,029
Earnings per share of preference stock	\$40.67	\$33.11
Earnings per common share	\$5.20	\$4.13

NOTE—Earnings for the nine months ended Sept. 30, 1950 reflect additional U. S. income taxes of \$554,000 representing an increase in the rate of income tax to 42% retroactive to Jan. 1, 1950 in accordance with the Revenue Act of 1950. 1949 taxes were provided at the then-going United States rate of 38%.

Plans Two-for-One Stock Split—

The directors on Oct. 18 voted to recommend to the stockholders that the common stock be changed from no par value to \$1 par value and be split two-for-one. It was announced by J. P. Spang, Jr., President.

The directors voted to call a special stockholders' meeting to be held Dec. 6, 1950 to consider the proposals. Subject to receipt from the Treasury Department of a favorable ruling as to the tax status of the proposed split, stockholders will be asked to amend the company's certificate of incorporation to increase the authorized common stock to 5,562,538 shares of \$1 par value from the present 2,781,269 shares of no par value. The stockholders will also be asked to amend the provisions of the preference stock so as to maintain the proportionate voting and liquidation rights of the preference stock.

Mr. Spang stated that if the stockholders voted in favor of the split, the directors proposed to establish the initial dividend rate of the new stock on a 50 cent quarterly basis.

The record of the special stockholders' meeting will be Oct. 30, 1950.—V. 172, p. 291.

Glidden Co., Cleveland, Ohio—Expansion—

Dwight P. Joyce, President, announces that an additional 20,000 square feet of office and warehouse space has been purchased by this company from Climax Industries, Inc.

The new building will house additional office, shipping and warehouse facilities made necessary by an increasing volume of business in the company's Paint and Varnish Division.

Alexander D. Duncan, Vice-President in charge of the division said Glidden has also purchased the laboratory and equipment to supplement its present extensive laboratories at the Cleveland plant.

The new building will be ready for occupancy by the Glidden Co. in about three weeks.—V. 172, p. 103.

Goldfields of California, Inc., Las Vegas, Nev.—Files—

The corporation on Oct. 9 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share). The proceeds are to be used to pay for mining equipment, milling, exploration and development expenses. If underwriting agreement is entered into, an amendment will be filed.

Great Lakes Oil & Chemical Co.—Acquisition—

The company has acquired a substantial block of acreage in the San Juan Basin of New Mexico, which will furnish the company with sizable gas reserves. It was announced on Oct. 16 by Charles S. Hale, President. This acquisition, Mr. Hale said, is located in an area presently being developed by the Dehi Oil Co., Western Natural Gas Co., Hancock Oil Co., Southern Union Gas Co. and other large gas operators. The El Paso Natural Gas Co. was recently granted a permit by the Federal Power Commission to construct a gas line from the area to California.

The new block consist of approximately 4,800 acres, on which is located a completed gas well that flowed considerably in excess of 2,000,000 cubic feet of natural gas on a 24-hour test. Estimated output after shooting, Mr. Hale continued, will be in excess of 15,000,000 cubic feet per day. The gas has a high B.T.U. content and is rich in distillate with pressure far in excess of pipe line requirements.

"As a result of this purchase," Mr. Hale said, "Great Lakes will be active immediately in the development of the property and the preliminary program calls for the drilling of 14 additional wells."—V. 171, p. 2097.

Gulf Power Co.—Registers With SEC—

The company on Oct. 13 filed a registration statement with the SEC covering 51,026 shares of preferred stock, \$100 par.

Of these shares, 11,026 shares are to be offered in exchange for a like number of outstanding shares of \$6 preferred stock, on the basis of one share of new preferred plus cash (amount unspecified) for each share of old preferred.

The stock is to be offered for sale at competitive bidding, subject to such exchange offer.

Proceeds from the sale of such of the 11,026 shares of new preferred as are not required to effect exchanges, together with treasury funds to the extent required, will be used to redeem, at \$105 per share and accrued dividends for the quarter ending Dec. 31, 1950, the shares of old preferred not exchanged.

The proceeds from the sale of the additional 40,000 shares will be used to finance construction additions and betterments, to reimburse the company's treasury for expenditures in connection therewith, and to provide for the payment of \$500,000 of bank loans incurred for such purposes.—V. 172, p. 1345.

Gulf States Utilities Co.—Registers With SEC—

The company on Oct. 17 filed a registration statement with the SEC covering 70,000 shares of preferred stock, \$100 par.

The stock is to be offered for public sale at competitive bidding. The net proceeds of the stock sale will be used for general corporate purposes and the financing of a portion of the company's construction requirements. The construction program for the years 1950-52 is estimated at \$72,183,500, of which approximately \$23,900,000 will be expended in 1950, \$25,385,500 in 1951, and \$17,900,000 in 1952.

Bids for Preferred Stock Nov. 21, 1950—

Bids for the purchase of 70,000 shares of preferred stock (par \$100) will be received by the company at the office of The Chase National Bank of the City of New York, 11 Broad Street, Room 735, New York, N. Y., at 11 a. m. (EST) on Nov. 21, 1950.

A special meeting of common and preferred stockholders has been called for Nov. 20 to vote on the new issue of preferred stock.

The company will receive bids on the new stock on Nov. 21, and will hold an information meeting in New York on Nov. 14 with prospective underwriters.—V. 172, p. 1253.

Hale Bros. Stores Co.—Loans Placed Privately—The company on Sept. 30 borrowed \$1,000,000 from the Northwestern Mutual Life Insurance Co. and \$600,000 from Bank of America N. T. & S. A.—V. 172, p. 196.**Hall Lithographing Co.—Calls Preferred Stock—**

This company has called for redemption on Nov. 1, 1950, all of its outstanding shares of 5% cumulative preferred stock at \$105 per share plus accrued dividends of \$1.25 per share. Payment will be made at the office of the company, 623 Kansas Ave., Topeka, Kan.—V. 166, p. 149.

Hammond Instrument Co.—Earnings Continue to Gain

6 Mos. End. June 30—	1950	1949	1948	1947
*Net profit per share	\$2.55	\$1.81	\$1.53	\$1.48
*After taxes				

The directors have voted an extra dividend of \$1 per share to accompany the next regular quarterly dividend of 50 cents payable in December of this year. This will bring the dividends to be paid during this calendar year to \$3.50 per share.—V. 172, p. 844.

Hearn Department Stores, Inc.—Borrowed From Bank—To Offer Preferred to Common Stockholders—

In order to provide funds for the modernization of its stores and to repay certain borrowings, this corporation has arranged for a \$2,000,000 term loan from The First National Bank of Boston and, to raise another \$1,000,000 has called a meeting of stockholders to authorize an issue of 40,000 shares of 5% cumulative convertible preferred stock with a par value of \$25 per share. This stock, after registration under the Securities Act of 1933, will be offered to the shareholders of the company in a ratio of one share of preferred for each seven shares of common. The Bankers Securities Corp. of Philadelphia proposes to purchase all shares of preferred stock not subscribed for by stockholders.—V. 170, p. 2023.

(Walter E.) Heller & Co.—Earnings—

9 Mos. End. Sept. 30—	1950	1949	1948	1947
*Net profit	\$801,318	\$590,080	\$613,085	\$468,380
Common shares outstdg.	361,286	328,441	328,441	328,441
*Earnings per com. share	\$1.82	\$1.37	\$1.44	\$0.99
*After charges and Federal taxes. †After preferred dividends.—				

V. 172, p. 1032.

Hershey Chocolate Corp.—Calls Preferred Stock—

This corporation has called for redemption on Nov. 15, 1950, all of the 253,742 outstanding shares of series B 4½% cumulative preferred stock at \$51 per share plus accrued dividends of 8¼ cents per share. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York 15, N. Y.—V. 172, p. 753.

Hope Natural Gas Co.—To Increase Capacity—

The Federal Power Commission on Oct. 11 authorized this company to construct pipeline facilities designed to increase natural gas deliveries into the company's Fink Storage Area in Lewis County, W. Va. The facilities, estimated to cost \$790,000, include 19½ miles of 18-inch transmission line. They will not be used to serve any new markets.—V. 172, p. 753.

Hotel St. George Corp.—Plan Opposed—

The Federal Court on Sept. 29, was asked by the holders of 1st mortgage 4½ bonds due Oct. 1, 1950, to restrain the company from putting into effect a reorganization plan approved by Supreme Court Justice, H. L. Ughetta at Brooklyn, N. Y., on June 22 for the Hotel St. George. The complaint, directed against the hotel and the Chase National Bank of New York, trustee under the first mortgage, said the plan was unconstitutional.—V. 172, p. 1345.

Howard Stores Corp.—September Sales Up 19%—

Period End. Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Sales	\$2,574,182	\$2,162,516
	\$18,585,429	\$17,869,148

—V. 172, p. 1233.

Hudson & Manhattan RR.—Earnings—

Month of September—	1950	1949
Gross operating revenue	\$848,228	\$753,995
Operating expenses and taxes	680,881	696,452

	1950	1949
Operating income	\$167,347	\$57,543
Non-operating income	4,308	7,233

	1950	1949
Gross income	\$171,655	\$64,776
*Income charges	129,691	129,820

	1950	1949
Net income	\$41,963	\$65,044
*Net deficit. †Exclusive of interest on adjustment income bonds.—		

V. 172, p. 1233.

Hussmann Refrigerator Co.—To Place Stock Privately

The stockholders on Oct. 6 approved the creation of 50,000 shares of \$100 par preferred stock, of which 16,000 4% preferred shares will be sold to Penn Mutual Life Insurance Co.

The proceeds will be used to redeem on Nov. 15 all of the 14,840 outstanding shares of \$2.25 cumulative preferred stock and the balance for construction of a warehouse and office building and for other general corporate purposes. See V. 172, p. 1436.

Hytron Radio & Electronics Corp.—Calls 6% Preferred Stock—Special Dividend on Common—

The corporation on Oct. 16 announced that it will redeem on Nov. 22, 1950, all of its outstanding 6% cumulative convertible preferred stock, \$2 par value, of which approximately 122,000 shares are outstanding. The stock will be redeemed at \$8.80 per share. It is convertible until 10 days prior to the redemption date, or through Nov. 11, 1950.

The directors also declared on Oct. 16 a special dividend of 10 cents per share on the common stock, payable Nov. 16, 1950, to stockholders of record on Nov. 6, 1950.—V. 172, p. 1436.

Illinois Commercial Telephone Co.—Plans Financing—

The company is reported to be planning the issuance and sale of \$2,000,000 preferred stock (par \$50), the proceeds to be used for its construction program.—V. 170, p. 2226.

Indiana Gas & Water Co., Inc.—Acquisitions Authorized—

The Federal Power Commission on Oct. 9 granted temporary authorization to this company to acquire and operate the facilities of three companies—Eastern Indiana Gas Co. and Summit Gas & Water Co., Inc., both of Indianapolis, Ind., and Knightstown Natural Gas Co. of Knightstown, Ind. Indiana Gas will pay \$300,000 for these facilities.—V. 172, p. 936.

Industrial Coatings, Inc., Opa-Locka, Fla.—Files—

The corporation on Oct. 4 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Carl J. Bleding of Washington, D. C. The proceeds will be used to reduce liabilities and expand the company's roof proofing and industrial coatings plant.

Industrial Rayon Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Inc. before Fed. taxes	\$5,162,777	\$2,437,000
on income	\$16,322,631	\$10,902,320
*Fed. inc. taxes (est.)	2,245,000	620,000
	7,040,000	4,110,000

	1950	1949
Net income	\$2,917,777	\$1,607,000
*Earnings per com. share	\$1.74	\$0.96
Deprec. & amortiz. of plant & equipment	407,796	375,906
	1,152,026	1,091,793

*Based on 1,674,361 shares. †Estimated Federal taxes on income for 1950 are based on the provisions of the Revenue Act of 1950 enacted Sept. 23, 1950.—V. 172, p. 291.

Interstate Motor Freight System—Barry a Director—Extra Dividend Declared—

Eugene P. Barry, partner of Shields & Co., has been elected a director.

The directors have declared a year-end extra dividend of 10 cents per share and a quarterly dividend of 25 cents per share, both payable Dec. 1 to stockholders of record Nov. 15, 1950.—V. 172, p. 1436.

Investors Stock Fund, Inc.—Assets Nearly \$17,000,000

Total assets of this Fund as of Oct. 10, 1950, were \$16,841,308 as compared to \$13,542,167 at July 13, 1950.

Investors Diversified Services of Minneapolis is the principal distributor and investment manager of the Fund.—V. 172, p. 381.

Island Telephone Co., Ltd.—Sells Preference Stock—

This company, a wholly-owned subsidiary of Atlantic Utilities, Ltd., in Sept., 1950, sold at par through Royal Securities Corp., Ltd., Montreal, Canada, \$400,000 of 4½% cumulative redeemable preferred stock, par \$10. The proceeds will be used for plant extensions.

Jantzen Knitting Mills, Inc.—20% Stock Dividend—

The company on Oct. 4 declared a 20% dividend on the common stock, payable Nov. 1 to holders record Oct. 15. Scrip will be issued in lieu of fractional shares.—V. 170, p. 1915.

Johns-Manville Corp. (& Subs.)—Earnings—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Net sales	55,299,162	43,132,595
Costs & expenses	31,228,333	34,041,459
	110,282,868	97,339,606
Deprec. and depletion	2,196,931	1,343,564
	5,072,505	3,855,040
*Income, etc., taxes	6,148,445	3,080,145
	12,611,226	7,685,081

	1950	1949
Net earnings	5,725,453	4,667,427
Preferred dividends	64,363	37
Common dividends	1,892,904	1,164,238
	5,337,117	3,489,088

	1950	1949
Balance, surplus	3,832,549	3,438,826
Earnings per com. share	\$1.81	\$1.58
	\$5.07	\$3.52

*Incl. U. S. and Canadian inc. taxes. 5,011,303 2,251,339 9,562,775 5,561,433

NOTE—If rate of Canadian exchange in effect at date of issuing this report had been in effect on Sept. 30, the 1950 earnings would have been higher by approximately \$260,000.—V. 172, p. 292.

Johnson & Johnson—Calls Preferred Stock—

This company has called for redemption on Nov. 15, 1950, all of its outstanding 4½% cumulative second preferred stock, series A, \$100 par value, at \$107 per share, plus accrued dividends of 17 cents per share. Payment will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York 8, N. Y.—V. 172, p. 753.

Kansas City Power & Light Co.—Earnings—

12 Months Ended Aug. 31—	1950	1949
Total operating revenues	\$30,502,640	\$29,362,139
Profit before taxes	7,469,412	7,136,423
Federal income taxes	3,013,999	2,519,315

	1950	1949
Net income	\$4,455,413	\$4,617,108
Preferred dividend requirements	700,000	682,222

—V. 172, p. 1437.

Kansas Gas & Electric Co.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,168,587	\$1,132,586
	\$13,642,551	\$13,055,585
*Net income	266,612	242,664
	2,929,861	2,457,358
*Earnings per com. share	\$0.34	\$0.29
	\$3.52	\$2.77

*After all charges and taxes. †Based on 700,000 shares outstanding.

Proposed Stock Financing—

The company on Oct. 12 applied to the Federal Power Commission for authority to issue and sell at competitive bidding 75,000 shares of common stock and 45,000 shares of preferred stock, \$100 par value per share.

The company proposes on or about Nov. 9, 1950 to invite bids for the purchase of the common and preferred stock. Kansas Gas said it expects to accept the bids providing the company with the highest price for the common stock and the lowest annual cost of money for the preferred stock.

Proceeds from the issuance would be used to finance, in part, the company's construction program for the years 1950-1952, and for other corporate purposes, the application states.—V. 172, p. 1437.

(Julius) Kayser & Co.—Earnings—

(Including wholly owned subsidiary companies)

Quarter Ended Sept. 30—	1950	1949
Gross income from operations	\$683,870	\$303,901
Other income	30,788	38,074

	1950	1949
Total gross income	\$714,658	\$341,975
Interest	2,111	
Depreciation	130,052	7,003
Provision for Federal and Canadian taxes	255,400	89,640

	1950	1949
Net income	\$327,095	\$125,053

NOTE—The above figures do not include any income from Australia or England.—V. 172, p. 1136.

Kelling Nut Co.—Earnings—

Year Ended June 30—	1950	1949
Gross sales	\$10,061,841	\$10,543,153
Profit before income taxes	580,921	519,123
Prov. for Federal and State income taxes	220,885	206,240

	1950	1949
Net profit	\$360,036	\$312,883
Preferred dividends paid	18,513	19,829
Common dividends paid	67,200	37,600
Earnings per common share	\$1.63	\$1.40

—V. 170, p. 1915.

Kern County Land Co.—Not to Split Stock—

The directors on Sept. 8 announced that they had decided not to split the company's stock at this time.—V. 172, p. 664.

Key West Propane Gas Corp.—Bonds Sold—The \$125,000 or first mortgage 4% sinking fund bonds, series A, due 1965, which were offered on Oct. 4 at 100 and accrued interest, have all been sold by Bioren & Co., Philadelphia, Pa., without the benefit of a selling group.

The sinking fund will retire the entire issue by maturity. See also V. 172, p. 1345.

Keystone Steel & Wire Co.—To Expand—

The company has begun the construction of a fourth open hearth steel furnace which will increase the company's steel ingot capacity by more than 100,000 tons to 425,000 tons annually. It was announced by R. E. Sommer, President. The new furnace, to be completed within the course of the next year, will cost in excess of \$1,500,000.—V. 172, p. 752.

King-Seeley Corp.—To Redeem Preferred—

The directors have decided to call for redemption on Dec. 1, next, all of the outstanding 5% preferred stock (par \$20) at \$25.50 per share, plus a dividend accumulation of 17 cents per share.

Each share of preferred stock may be converted into common stock, share-for-share up to Nov. 28, 1950.

There are outstanding 18,035 shares of the original February, 1945, issue of 100,000 shares of preferred stock. The balance have already been converted into common or retired under the sinking fund provisions of the issue.—V. 172, p. 477.

Knickerbocker Fund—Assets Show Gain of 81%—

Karl D. Pettit, President, announces that this Fund has advanced to \$13,560,000, from \$7,439,865, an increase of 81% from the low of the market last year to Oct. 7, 1950.

A year-end distribution of 16 cents per share has been declared, payable Nov. 20 to stockholders of record Oct. 31, 1

Lehigh Portland Cement Co.—Earnings—

Period End. Sept. 30	1950—3 Mos.—1949	1950—9 Mos.—1949
Sales	\$13,342,576	\$13,370,288
Profit before inc. taxes	4,164,239	3,775,250
Prov. for Fed. inc. taxes	1,870,000	1,475,000
Net profit	\$2,294,239	\$2,300,250
Capital shares outstdg.	950,780	950,780
Earnings per share	\$2.42	\$2.42

—V. 171, p. 753.

Lehn & Fink Products Corp. (& Domestic Subs.)

Year Ended June 30—	1950	1949
Net sales	\$16,346,617	\$15,763,310
Profit before income taxes	805,624	660,647
Prov. for Federal income taxes	306,000	220,000
Net profit	\$499,624	\$440,647
Cash dividends paid	247,937	99,175
Common capital shares outstanding	396,700	396,700
Earnings per common share	\$1.25	\$1.10

—V. 170, p. 1397.

Lexington Trust Fund, New York—Registers With SEC—

The Fund on Oct. 18 filed a registration statement with the SEC covering 1,000,000 shares of Fund shares. American Trust Funds, Inc. is sponsor, and Corporate Leaders Sales Co. is general distributor.—V. 170, p. 1803.

Lima-Hamilton Corp.—Consolidation Approved—

The stockholders on Oct. 3 approved the proposed merger with Baldwin Locomotive Works. The stockholders of the latter are to vote on the proposal on Oct. 25.—V. 172, p. 1234.

Lincoln National Life Insurance Co.—Stock Dividend—

The stockholders will vote Nov. 9 on a proposal to increase the authorized \$10 par capital stock from 500,000 to 1,000,000 shares to provide for a 100% stock dividend. The company states that, if approved, the new stock would be distributed Nov. 22 to holders of record Nov. 14.—V. 158, p. 2363.

(The) Logan Clay Products Co. (Ohio)—Bonds Offered—The Ohio Company is offering, to residents of Ohio only, \$350,000 of 12-year 5% first mortgage bonds, dated Oct. 1, 1950, and due Oct. 1, 1962, at 100 and accrued interest.

The Ohio National Bank of Columbus, Ohio, is trustee. The bonds will be callable at prices ranging from 105 to 100, plus accrued interest, and will also be subject to redemption through operation of the sinking fund at prices ranging from 104 to 100, plus accrued interest.

PROCEEDS—The net proceeds from the sale of the bonds will be used to retire \$318,081 of notes payable, and the balance for working capital.

BUSINESS—The company is engaged in the manufacture and sale of clay products. Pursuant to an agreement of merger dated Sept. 28, 1950, Logan Clay Products Co. (Incorporated Jan. 4, 1904) was merged with and into Logan-Hocking Co. (Incorporated Sept. 8, 1950) and the name of the continuing corporation was changed to Logan Clay Products Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
12-year 5% first mortgage bonds, due Oct. 1, 1962	\$500,000	*\$350,000
Common stock (par \$1)	55,300 shs.	25,228.6 shs.

*\$150,000 of additional bonds may later be issued by the company, subject to certain restrictions as outlined in the bond indenture.

Lorain Telephone Co.—Files With SEC—

The company on Oct. 5 filed a letter of notification with the SEC covering 2,830 shares of common stock (no par), to be offered at \$20 per share, without underwriting. The proceeds are to be used for working capital.—V. 172, p. 937.

(M.) Lowenstein & Sons, Inc.—Stock Dividend—

The directors have declared a dividend of 25% in common stock, of \$1 par value, to holders of common stock of record Nov. 1, 1950, payable Nov. 15, 1950, (scrip to be issued for fractional shares).

The New York Stock Exchange directs that the common stock be not quoted ex said dividend until Nov. 15, 1950; that all certificates delivered after Nov. 1, 1950, in settlement of exchange contracts made prior to Nov. 15, 1950, must be accompanied by due bills; and that all due bills must be redeemed on Nov. 17, 1950.—V. 172, p. 1032.

M. & M. Wood Working Co.—Earnings—

Fiscal Year Ended July 31—	1950	1949
Sales	\$27,928,554	\$24,860,322
Net profit after taxes	\$2,499,063	\$2,630,097
Capital shares outstanding	1,400,000	1,400,000
Earnings per share	\$1.78	\$1.88

Earnings for the fourth quarter ended July 31, 1950, totaled \$1,083,190, or 77 cents per share, as compared to \$245,563, or 17 cents per share, for the corresponding quarter last year. Earnings for the third quarter ended April 30, 1950, totaled \$724,250, or 52 cents.—V. 171, p. 2306.

MacAndrews & Forbes Co.—Earnings—

9 Months Ended Sept. 30—	1950	1949
Profit before income taxes	\$1,495,938	\$1,383,341
Prov. for Federal income taxes	590,000	506,000
Net profit	\$905,938	\$877,341
Preferred dividends paid	89,568	89,568
Common dividends paid	455,841	455,841
Common shares outstanding	303,894	303,894
Earnings per common share	\$2.69	\$2.59

*After preferred dividend requirements.—V. 170, p. 1701.

(R. H.) Macy & Co., Inc. (& Subs.)—Earnings—

52 Weeks Ended—	July 29, '50	July 30, '49
Net retail sales (incl. leased departments)	\$321,233,811	\$308,119,119
Cost of goods sold and expenses	310,815,750	297,218,033
Income from retail operations	\$10,418,061	\$10,901,086
Other income	Dr 500,893	119,139
Earnings before Federal income taxes	\$9,917,166	\$11,020,225
Federal income taxes	3,446,000	4,186,000
Net earnings	\$6,471,166	\$6,834,225
Number of common shares	1,719,354	1,719,354
Earnings per common share	\$3.35	\$3.57

—V. 171, p. 2401.

Madison Square Garden Corp.—Earnings—

3 Months Ended Aug. 31—	1950	1949
Net loss (est.) after charges and taxes	\$140,000	\$251,129

—V. 171, p. 1668.

Maine Public Service Co. (& Sub.)—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$185,997	\$166,158
Gross inc. after taxes	41,642	26,256
Income deductions	10,895	15,759

Net income	\$30,747	\$10,497
Preferred stock dividend requirements	\$315,337	\$272,674
Balance for common stock and surplus	\$273,170	\$272,674
Common shares outstanding	175,000	150,000
Earnings per common share	\$1.56	\$1.82

—V. 172, p. 1032.

Mathieson Chemical Corp.—Earnings—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Total earnings fr. ops.	\$5,150,972	\$4,158,455
Profit bef. income tax	3,801,466	2,804,881
Prov. for Fed. inc. tax	1,715,000	1,040,000

Net income	\$2,086,466	\$1,824,881
Common shrs. outstdg.	2,661,465	1,327,727
Earnings per com. share	\$0.77	\$1.34

*Does not include first quarter earnings of Standard Wholesale Phosphate and Acid Works, Inc., and Southern Acid and Sulphur Co., Inc., acquired April 1, 1949.—V. 172, p. 1437.

McKesson & Robbins, Inc.—Loan Consummated—The corporation, it was announced on Oct. 16, consummated the borrowing of \$22,000,000 from ten institutions on Oct. 13 under loan arrangements made through Goldman, Sachs & Co. earlier this year. The notes evidencing the loan have a final maturity on Oct. 1, 1975, and an interest rate of 2.80% (see V. 172, p. 475).

The proceeds are being used to retire the company's \$15,000,000 issue of \$4 cumulative preferred stock, which was called for redemption on Oct. 15, and for additional working capital.—V. 172, p. 1235.

Mercantile Acceptance Corp. of California—Files—

The corporation on Oct. 5 filed a letter of notification with the SEC covering 1,395 shares of first preferred stock, 5% series, to be offered at par (\$20 per share) through the Guardian Securities Corp., San Francisco, Calif. The proceeds will be used for corporate purposes.—V. 170, p. 1085.

Metropolitan Brick, Inc.—Rights Expire on Oct. 21—

The common stockholders of record Sept. 25 have been given the right to subscribe on or before Oct. 21 for 50,820 additional shares of common stock at par (\$4 per share) on the basis of one share for each five shares held. No fractional shares will be issued.

The proceeds are to reimburse the treasury for capital improvements and the balance used for working capital. See also V. 172, p. 1137.

Michigan Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$12,796,282	\$11,119,269
Uncollectible oper. rev.	40,863	45,932

Operating revenues	\$12,755,419	\$11,073,337
Operating expenses	8,697,098	8,587,551
Operating taxes	2,240,301	1,209,359

Net operating income	\$1,818,020	\$1,276,427
Net after charges	1,606,200	1,100,811

—V. 172, p. 1137.

Michigan Consolidated Gas Co.—Registers With SEC—

The company on Oct. 16 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series due Nov. 1, 1975.

The bonds are to be offered for sale at competitive bidding. The company intends to apply the proceeds of the bond sale, together with \$6,000,036 to be received prior thereto from the sale of additional shares of its common stock to its parent, American Natural Gas Co., to the payment of \$15,000,000 of 2 3/4% bank loan notes and the expenses of the financing, and to use the balance for expansion of facilities and to reimburse the company's treasury for expenditures made for this purpose.—V. 172, p. 1438.

Miller-Wohl Co., Inc.—Debentures Placed Privately—The company on Sept. 29 sold to John Hancock Mutual Life Insurance Co. \$2,500,000 of 3 3/4% sinking fund debentures, dated Sept. 1, 1950, and due Sept. 1, 1965, at par and accrued interest.

The proceeds were used to repay the \$2,063,726 balance of an outstanding loan from The Chase National Bank of the City of New York, together with a premium thereon of \$32,221; the balance was added to working capital.—V. 172, p. 1438.

Milwaukee Gas Light Co.—Advances Date of Bond and Debenture Offerings—

The company has advanced to Oct. 30 at 11:00 a.m. (EST) the time for receiving bids on its proposed \$27,000,000 of first mortgage bonds and \$6,000,000 of debentures. The date previously had been set for Oct. 31.

The bids are to be opened at offices of the parent, American Natural Gas Co., 165 Broadway, New York, N. Y.

The company also has effected changes in certain features of the new securities. The sinking fund on the first mortgage bonds has been increased to 1 3/4% of the greatest amount of bonds at any one time outstanding, from the 1 1/2% originally set.

The date for beginning the sinking fund has been advanced by one year to May 1, 1954, and the replacement fund in the mortgage has been increased to 1.9% of depreciable property, from 1.75%.—V. 172, p. 1438.

Mines Management, Inc.—Files With SEC—

The corporation has filed a letter of notification with the SEC covering 408,000 shares of capital stock to be offered at 35 cents per share, without underwriting. The proceeds are to be used to explore and develop mines.—V. 172, p. 382.

Minute Maid Groves Corp.—Pays Off Purchase Money Mortgage—

The corporation has utilized a \$1,500,000 loan from the Prudential Insurance Co. of America, together with other funds, to pay off a \$1,665,100 purchase money mortgage given to the Di Giorgio Fruit Corp. when it acquired its properties from the Di Giorgio company in December, 1949.

Minute Maid Groves Corp. is a wholly-owned subsidiary of Minute Maid Corp. See also V. 172, p. 1346.

Mississippi Gas Co.—Bank Loan Authorized—

The SEC on Sept. 8 authorized this company, a wholly-owned subsidiary of Southern Natural Gas Co., to issue a \$200,000 2% unsecured note to The Chase National Bank, New York, due one year after date. The proceeds will be used for property additions.—V. 172, p. 846.

Missouri-Kansas-Texas RR.—To Issue Equipments—

The company, it was reported on Oct. 16, is planning the sale of \$5,700,000 equipment trust certificates on Nov. 29, next.—V. 172, p. 1346.

Monogram Realty Co., St. Louis, Mo.—Loan Refunded

Funds for the redemption on April 18 of the first fixed and income 5s, which matured Jan. 1, 1950, were obtained in part from an insurance company loan.—V. 120, p. 1157.

Monsanto Chemical Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1950	1949
Sales	\$163,271,934	\$121,372,141
Net income	\$20,762,781	\$11,555,833
Number common shares	4,435,919	4,275,589
Earnings per common share	\$4.48	\$2.48

*After charges and Federal income taxes. †After application of 42% Federal income tax rate retroactive to Jan. 1. ‡After preferred dividend requirements.

QUARTERLY EARNINGS—Net income for the third quarter of 1950, after application of the 42% Federal income tax rate, amounted to \$8,426,085, equivalent, after provision for preference dividends, to \$1.81 a common share. Sales during the third quarter were \$60,567,000, or approximately 44% in excess of those in the similar period in 1949.—V. 172, p. 1235.

Montana-Dakota Utilities Co.—Seeks Bank Loans—

The company on Oct. 11 asked the Federal Power Commission for authority to issue \$2,800,000 of 2 1/2% promissory notes, due April 1, 1951.

The notes are to be issued to The National City Bank of New York at their face amount, the application says, and arrangement with that bank, the Northwestern National Bank of Minneapolis will have a 25% participation in the notes and the First National Bank of Minneapolis will have a 15% participation.

Purpose of the issuance, the company said, is to provide a part of the funds necessary to finance its 1950 construction program. The application states that the notes are strictly temporary financing and, together with \$3,000,000 of notes authorized by the FPC last May, are to be refunded by permanent financing before April 1, 1951.

Acquisition of Natural Gas Properties—

The company has acquired the natural gas properties of Billings Gas Co. and Rocky Mountain Gas Co., involving the distribution systems in Billings, Mont., and 14 communities in the Yellowstone Basin area of South-Central Montana, and in the Big Horn Basin of northern Wyoming. The newly merged properties include 190 miles of natural gas transmission lines.—V. 172, p. 1235.

Montaup Electric Co.—Seeks Bank Loans—

The company on Oct. 16 applied to the SEC for authorization to issue from time to time additional unsecured 2% promissory notes in an aggregate amount not to exceed \$3,800,000.

The notes are to be issued to The First National Bank of Boston under a loan agreement dated March 3, 1950. Proceeds of the sale of the notes will be used to finance construction requirements; and the borrowings are considered as temporary pending permanent financing by its parent company, Eastern Utilities Associates.—V. 171, p. 1462.

(John) Morrell & Co.—Special Offering—A special offering of 5,000 shares of common stock (no par) was made on the New York Stock Exchange on Oct. 17 at \$17 per share, less a commission of 50 cents, by A. G. Becker & Co. It was completed.—V. 171, p. 2099.

Morris Plan Corp. of America—Rights—

The common stockholders of record Oct. 19 have been given the right to subscribe for 389,449 additional shares of 10c par common stock at \$5 per share at the rate of one additional common share for each four shares held. In addition, stockholders are also entitled to make additional subscriptions at the price of \$5 per share to a number of shares not in excess of 66 2/3% of the number of shares which may be purchased under the primary subscription right, subject to allotment.

The rights will be mailed to stockholders on Oct. 24, 1950 and will expire at 3 p.m. (EST) on Nov. 14, 1950.

The common stock was quoted ex rights on Oct. 17.—V. 172, p. 1235.

Morrison Hotel Corp., Chicago, Ill.

The following committee, which filed an action on Aug. 3 to void the annual election of directors held on Oct. 27, 1949, has been formed to represent common stockholders: E. E. Giatt, Chairman, and E. V. Trainor, Secretary.

In a letter dated Sept. 28 J. B. McCahey, President, in announcing opposition to the committee action seeking a change in the company management, stated that the annual meeting will be held on Oct. 26 and requested proxies to represent the stockholders at this meeting.—V. 162, p. 3077.

Motorola, Inc.—Earnings—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Sales	\$54,225,000	\$18,610,610
Net income	3,825,000	732,100
Earnings per share	\$4.78	\$0.92

*After charges and taxes.—V. 172, p. 478.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$3,135,595	\$7,162,297
Uncollectible oper. rev.	26,145	24,757

Operating revenues	\$8,109,450	\$7,137,540
Operating expenses	6,110,472	5,656,940
Operating taxes	1,176,798	794,825

Net operating income	\$822,180	\$683,775
Net after charges	656,662	515,737

—V. 172, p. 1137.

Mullins Manufacturing Corp.—Earnings—

9 Months Ended Sept. 30—	1950	1949
Sales	\$42,120,826	\$24,520,711
Profit before income taxes	7,491,449	3,360,289
Provision for Federal income taxes	3,222,400	1,296,300
Net profit	\$4,269,049	\$2,063,989
Common shares outstanding	1,236,100	1,236,100
Earnings per common share	\$3.45	\$1.67

—V. 172, p. 382.

National Automotive Fibre, Inc. (& Subs.)—Earnings

Nine Months Ended Sept. 30—	1950	1949	1948
Net sales	\$53,263,588	\$50,382,516	\$36,123,543
Profit before income taxes	5,697,286	6,077,974	3,390,287
Prov. for Fed. income taxes	2,346,724	2,296,975	1,340,828
Net profit	\$3,350,562	\$3,680,999	\$2,049,459
Capital shares outstanding	996,143	996,152	953,779
Earnings per share	\$3.36	\$3.69	\$2.15

—V. 172, p. 1235.

National Container Corp.—Sells St. Lawrence Stock—

See Central National Corp. above.—V. 172, p. 110.

National Oats Co., East St. Louis, Ill.—Earnings—

9 Mos. End. Sept. 30—	1950	1949	1948
Net profit before inc. tax	\$367,089	\$230,342	\$13,799
Federal income tax	149,192	87,530	5,030
Net income	\$217,897	\$142,812	\$8,769
Capital shares outdgd.	150,000	100,000	100,000
Earnings per share	\$1.45	\$1.43	\$0.09

*Includes \$65,000 use and occupancy insurance applicable to first six months' operations of 1947, collected in 1946 and taxes thereon paid in 1946.—V. 172, p. 382.

National Shares Corp.—Asset Value Increased—

Net assets of this corporation on Sept. 30, 1950, amounted to \$11,113,539 based on market quotations as of that date and after deducting the dividend of 15 cents per share paid Oct. 14, 1950. This is equivalent to \$30.87 per share on 360,000 shares of outstanding capital stock and compares with net assets of \$10,509,305, or \$28.63 per share, reported on June 30, 1950. On Dec. 31, 1949, net assets amounted to \$10,221,039, or \$28.39 per share.

In computing these net asset values, the report states, no allowance has been made for Federal income tax on unrealized appreciation as the corporation has elected to be taxed under the Internal Revenue Code as a "regulated investment company." As such, it will be relieved of Federal income tax on future security profits to the extent that such profits are distributed to stockholders in the year in which realized.

Net income from interest and dividends for the nine months ended Sept. 30, 1950, amounted to \$291,260 compared with \$253,406 for the corresponding period of 1949.—V. 170, p. 1601.

National Tea Co.—Sales Increased 17.11%—

Period End. Oct. 7—	1950—4 Wks.—1949	1950—40 Wks.—1949
Sales	\$24,583,997	\$20,990,894
	\$233,591,373	\$206,846,292

There were 634 stores in operation at Oct. 7, 1950 compared with 662 a year before.—V. 172, p. 1137.

Nepera Chemical Co.—Statement Withdrawn—

It is announced that the registration statement covering the proposed offering of 450,000 shares of common stock was withdrawn on Oct. 17.—V. 172, p. 1235.

New Bedford Gas & Edison Light Co.—Notes Offered—

The first Boston Corp. and Salomon Bros. & Hutzler on Oct. 19 publicly offered \$3,750,000 of 25-year 2 7/8% notes, series B, dated Oct. 1, 1950, and due Oct. 1, 1975, at 101.875% and accrued interest, to yield 2.77% to maturity. The bankers were awarded this issue on Oct. 17 on its bid of 101.359.

Two other bids were received, also for 2 7/8s, viz.: Union Securities Corp., 101.28, and Halsey, Stuart & Co. Inc., 101.27.

The notes are subject to redemption until Sept. 30, 1951, at 104.88 and at prices declining thereafter at 100. Redemption prices through the sinking fund range from 101.83 to 100.

PROCEEDS—The net proceeds from the sale of the notes will be used by the company to repay promissory notes and to reduce the amount borrowed from its plant replacement fund to finance additions to property and equipment.—V. 172, p. 1438.

New England Electric System—Units to Borrow—

Applications have been filed with the SEC by 12 subsidiaries of this System requesting authorization to increase their bank borrowings in the aggregate amount of \$14,455,000 through the issuance of bank notes from time to time prior to the end of 1950.

The SEC has given interested persons until Oct. 26, 1950, to request a hearing thereon.

The 12 companies now have outstanding a total of \$22,510,000 of bank notes; and prior to Dec. 31, 1950, certain of the companies contemplate the retirement of part or all of the notes with proceeds from permanent financing. The additional borrowings are to be made by the following companies in the amounts specified:

Attleboro Steam and Electric Co., \$60,000; Beverly Gas and Electric Co., \$620,000; Central Massachusetts Electric Co., \$125,000; Gardner Electric Light Co., \$50,000; The Lovell Electric Light Co., \$2,100,000; Malden Electric Co., \$450,000; Malden and Melrose Gas Light Co., \$900,000; New England Power Co., \$8,000,000; Southern Berkshire Power & Electric Co., \$490,000; Wachusett Electric Co., \$200,000; Worcester County Electric Co., \$1,250,000; Worcester Suburban Electric Co., \$300,000; total, \$14,455,000.

According to the applications, construction expenditures of all NEES subsidiaries are estimated at \$12,340,000 for the last quarter of 1950, \$34,912,000 in the year 1951 and \$25,524,000 in the year 1952. Sept. 30 bank debts aggregated \$26,340,000. It is anticipated that about \$25,000,000 of the needed funds will be derived from internal sources, leaving about \$75,000,000 to be obtained either from the sale of assets or security issues of NEES or its subsidiaries of which the major portion will be obtained from the sale of senior securities of subsidiaries to the public.

"NEES intends to dispose of its investment in gas and transportation properties and the proceeds of such sales should be substantial although the timing for the receipts arising from such disposition cannot be definitely stated at this time even though negotiations for some of such sales are actually under way. NEES will report to the SEC by March 31, 1951, on the progress of such sales of gas and transportation properties. NEES intends to maintain a reasonable equity base for the required senior financing and if it then appears that the sales of gas and transportation properties are to be materially delayed, NEES proposes to maintain such equity base through the issue and sale of additional common shares as soon as practicable and feasible provided market conditions are favorable.—V. 172, p. 1346.

New England Power Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, series C, 2 3/4%, due 1979, are now available for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place, New York, N. Y., and at The New England Trust Co., Boston, Mass.—V. 172, p. 1346.

New Jersey Realty Title Insurance Co., Newark, N. J.—Files With SEC—Rights to Stockholders—

The company on Oct. 12 filed a letter of notification with the SEC covering 125,000 shares of capital stock (par \$1).

The stockholders of record Oct. 2 will be given the right to subscribe at \$2 per share for the above shares on the basis of one share for each two shares held. Rights will expire on Nov. 15, 1950.

The entire proceeds will be added to the company's capital funds and used to increase investments.

The New Jersey Realty Co., owner of 145,000 of the outstanding 250,000 shares, has agreed to subscribe to 72,500 of the new shares and for any other shares not subscribed for.

New York Central RR.—Places Large Orders—

The company on Oct. 13 announced that it had placed orders for 200 diesel-electric locomotive units costing approximately \$31,000,000. This is the largest locomotive order ever placed by the Central.

The order for these diesels is made up of 130 road switchers, 46 road freight units, 20 yard switchers and 4 road passenger units.

With the addition of these new units the total of diesel-electric locomotives on the New York Central and its affiliated railroads will be increased to 1,255 units with a total of 1,491,100 horsepower. Earlier this year the Central ordered 185 units of diesel power.

Deliveries on the new order are expected to begin early in 1951 and to be completed during the third quarter of the year.

The locomotives will be constructed by the Electro-Motive Division of General Motors Corp.; the American Locomotive Co.; Fairbanks, Morse & Co.; and Lima-Hamilton Corp.

The New York Central System also is placing orders for another 7,000 new freight cars at an estimated cost of \$38,100,000, and has inaugurated a 53-hour work week for employees of all of its own major freight car repair shops, Gustav Metzner, President, announced on Oct. 16.

This will bring the Central System's 1950 orders for new freight cars to 18,500 cars at an estimated cost of \$98,300,000. It will increase new freight car acquisitions by the Central and affiliated companies since Jan. 1, 1945, to 50,742 cars at a construction cost of approximately \$232,200,000.

Of the 7,000 new cars being ordered, there will be 3,000 hoppers, 1,500 box cars and 1,000 gondolas for the New York Central RR., and 1,000 box cars and 500 gondolas for the affiliated Pittsburgh & Lake Erie RR.

Deliveries will begin in the fall of 1951. The builders are: 1,000 55-ton self-clearing hoppers, American Car & Foundry; 1,000 55-ton self-clearing hoppers, Pullman-Standard; 1,000 70-ton self-clearing hoppers, General American; 2,000 40-foot-6-inch box cars, Despatch Shops, Inc.; 500 50-foot-6-inch box cars, Despatch Shops, Inc.; 500 70-ton 52-foot-6-inch gondolas with steel floors, Greenville Car; 1,000 70-ton 52-foot-6-inch gondolas with steel floors, Bethlehem.

To Issue Equipment Trust Certificates—

The company is reported to be planning the issuance on Nov. 9 of \$4,800,000 equipment trust certificates.—V. 172, p. 1347.

New York State Electric & Gas Corp.—Preferred Stock

Placed Privately—The corporation has sold \$4,000,000 of \$100 par value 4.15% cumulative preferred stock to the Equitable Life Assurance Society of the United States, the Mutual Life Insurance Co., New York Life Insurance Co., and Travelers Insurance Co., Joseph M. Bell, Jr., President of the utility company, announced on Oct. 19.

The net proceeds will be used to finance construction.

The corporation had previously arranged for the sale in future installments from December of this year to June, 1951 of \$12,500,000 of 2.80% first mortgage bonds due 1930 to the Equitable Life Assurance Society, New York Life Insurance Co., and Penn Mutual Life Insurance Co.—V. 172, p. 846.

New York, Susquehanna & Western RR.—Interest

Interest warrant No. 15, on the terminal first mortgage 50-year 5% gold bonds, due 1943, will be paid on Nov. 1, 1950, at the rate of 4% per annum; and said payment on registered bonds will be made to holders of record at the close of business on Oct. 27, 1950.

The New York Stock Exchange directs that the bonds be quoted ex-interest 2% on Wednesday, Nov. 1, 1950; that the bonds shall continue to be dealt in "Flat," and to be a delivery in settlement of Exchange contracts made beginning Nov. 1, 1950, must carry interest warrant No. 16.

Interest is payable at office of the railroad in Paterson, N. J.—V. 172, p. 1347.

New York Water Service Corp.—Interests Increase Stock Holdings—

Richard L. Rosenthal, President, on Oct. 19 announced that interests associated with or close to the management of this corporation and increased their stock ownership of New York Water Service Corp. by the acquisition of approximately 8,000 shares of its outstanding 46,532 shares of common stock. The sellers of the stock were represented by G. L. Ohrstrom & Co. and were represented to be British stockholders. Negotiations with respect to the sale and purchase were carried on between Kuhn Loeb & Co. and Mr. Rosenthal.

Mr. Rosenthal advised that the purchase was consummated on Oct. 17 by delivery of the shares.—V. 172, p. 1137.

Niagara Alkali Co.—Stock Offered—G. H. Walker & Co. and Hamlin & Lunt on Oct. 16 publicly offered at

\$30 per share a block of 6,800 shares of \$10 par value common stock which was held in the company's treasury. An additional 700 shares are being offered by the company to its employees at \$28 per share.

PROCEEDS—To be used for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$10)	350,000 shs.	300,000 shs.

—V. 172, p. 1438.

North American Aviation, Inc.—Wages Increased—

A three-year agreement granting a general pay increase of 9 cents an hour, plus 5 cents an hour for certain skilled jobs, and basing wages for the next three years on a cost of living formula, has been reached by this corporation and the UAW-CIO, it was announced on Oct. 11.—V. 172, p. 292.

Northern States Power Co. (Minn.)—Financing—

The company on Oct. 13 received SEC authorization to issue and sell 175,000 shares of its cumulative preferred stock, no par.

The stock is to be offered for sale at competitive bidding. Proceeds will be applied to the company's 1947-1951 construction program.—V. 172, p. 1347.

Ohio Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$10,983,021	\$10,089,342
Operating expenses	14,920	32,028
Uncollectible oper. rev.		176,617

Operating revenues	\$10,968,101	\$10,057,314	\$83,894,521	\$76,698,587
Operating expenses	7,297,364	7,070,624	56,688,394	55,581,130
Operating taxes	2,233,497	1,502,650	14,106,146	10,960,623

Net operating income	\$1,417,240	\$1,484,040	\$13,099,981	\$10,156,834
Net after charges	1,402,845	1,469,222	12,949,083	10,150,942

—V. 172, p. 1236.

Ohio Edison Co.—Further Details in Connection With

Stock Offering—In addition to the shares covered by the warrants giving the common stockholders of record Oct. 11 the right to subscribe on or before Oct. 30 for one additional common share for each 10 shares held, each holder of warrants is entitled at the time of the exercise of his warrants to subscribe at the same price (\$28 per share) for any additional shares covered by outstanding

warrants which are not exercised, subject (in the event that the total issue is oversubscribed) to allotment as nearly as practicable on the basis that the number of shares covered by the warrants exercised by such holder bears to the total number of shares covered by all warrants which are exercised by holders desiring to subscribe for additional shares, irrespective of the number of additional shares subscribed for. Rights may be exercised at the office of a warrant agent, 120 Wall St., New York 5, N. Y., or at the office of the company, 47 No. Main St., Akron 8, Ohio.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3 3/4% series of 1944, due (Sept. 1) 1974		\$30,962,000
2 3/4% series of 1945 due (April 1) 1975		26,089,000
3 3/4% series of 1948, due (Sept. 1) 1978		12,000,000
2 3/4% series of 1950, due (May 1) 1980		58,000,000
Preferred stock (par \$100)	500,000 shs.	
4.40% series		180,000 shs.
3.90% series		156,300 shs.
Common stock (par \$8)	8,000,000 shs.	4,362,290 shs.

*Authorized amount not limited except as set forth in mortgage.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the percentage set forth below opposite the name of each purchaser of such shares of the additional common stock as shall not be issuable pursuant to the company's offer to stockholders:

Lehman Brothers	4.16%	John Kormendi Co.	.71%
Bear, Stearns & Co.	4.15	Laird, Bissell & Meeds	1.26
Almsted Brothers	.50	Lee Higginson Corp.	4.11
Ames, Emerich & Co., Inc.	.71	Carl M. Loeb, Rhoades & Co.	4.11
Ball, Burge & Kraus	2.90	McCourtney-Breckenridge & Co.	.50
J. Barth & Co.	1.26	Mullaney, Wells & Co.	.71
Blair, Rollins & Co. Inc.	4.11	Newburger & Co.	.71
Burnham and Co.	.62	The Ohio Co.	4.11
Byrd Brothers	2.52	Paine, Webber, Jackson & Curtis	4.11
Caldwell Phillips Co.	.26	Roger S. Palmer Co.	1.01
Campbell, McCarty & Co. Inc.	.71	Ritter & Co.	1.26
C. F. Cassell & Co., Inc.	.26	Schoellkopf, Hutton & Pomeroy, Inc.	4.11
Central National Corp.	1.26	Schwabacher & Co.	2.52
Chaplin & Company	1.26	Seasongood & Mayer	.71
Clayton Securities Corp.	1.26	Shearson, Hammill & Co.	2.52
Courts & Co.	.50	Sills, Fairman & Harris, Inc.	.71
Detmer & Co.	.71	I. M. Simon & Co.	1.01
Emanuel, Deetjen & Co.	1.01	Starkweather & Co.	1.26
Estabrook & Co.	2.90	Stein Bros. & Boyce	2.52
Est & Co.	.26	Stifel, Nicolaus & Co., Inc.	.50
Ferris & Company	1.26	Straus & Blosser	1.01
The First Cleveland Corp.	1.26	Stroud & Company Inc.	2.90
Robert Garrett & Sons	.50	Swiss American Corp.	1.26
Granbery, Marache & Co.	1.77	Townsend, Dabney & Tyson	1.01
Green, Ellis & Anderson	1.26	Uhlmann & Latshaw, Inc.	.50
Ira Haupt & Co.	2.52	Watling, Lerchen & Co.	.71
Hayden, Stone & Co.	4.11	Westheimer & Company	.50
Hill & Co.	.50	Harold E. Wood & Co.	.50
J. J. E. Hilliard & Son	1.26	Wurts, Dulles & Co.	.71
E. F. Hutton & Co.	2.52		
Indianapolis Bond & Share Corp.	.50		
Johnston, Lemon & Co.	2.90		
John B. Joyce and Co.	.50		
Kiser, Cohn & Shumaker, Inc.	.26		

For further details of offering, see V. 172, p. 1439.

Oklahoma Gas & Electric Co.—Correction—

That part of the item appearing in the "Chronicle" of Oct. 16 under the sub-heading "Proposed Acquisitions" should have been published under the name of the "Oklahoma Natural Gas Co." See V. 172, p. 1439.

Definitive Bonds Ready—

Definitive first mortgage 3 3/4% bonds, series due June 1, 1979, are now available for delivery in exchange for temporary bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y., and at the Continental Illinois National Bank & Trust Co., Chicago, Ill., and The First National Bank & Trust Co., Oklahoma City, Okla.—V. 172, p. 1439.

Oklahoma Natural Gas Co.—Bonds Placed Privately—

The company has borrowed \$25,000,000 on 3% first mortgage bonds from a group of seven life insurance companies, Joseph Bowes, President, announced on Oct. 18. The lending companies are New York Life Insurance Co., John Hancock Mutual Life Insurance Co., Aetna Life Insurance Co., Massachusetts Mutual Life Insurance Co., Provident Mutual Life Insurance Co., Fidelity Mutual Life Insurance Co., and Berkshire Life Insurance Co.

The proceeds of the financing will be used to retire \$15,788,000 of outstanding first mortgage bonds and to reduce bank loans.

The company is the largest natural gas utility in the state and serves a large number of cities, including Tulsa and Oklahoma City.

Proposed Acquisition—

The stockholders on Oct. 10 authorized the company to issue 32,200 additional shares of \$15 par value common stock in exchange for outstanding stock of four utility companies.

The companies acquired and to be dissolved by Oklahoma are Guthrie Gas Utilities Co., Kingfisher Gas Co., Oklahoma Central Gas Co., and General Fuel Corp. The latter is a pipe-line company in Crescent, Okla.

Calls 2 7/8% First Mortgage Bonds for Redemption—

This company has called for redemption on Nov. 17, 1950, all of its outstanding first mortgage bonds, 2 7/8% series due 1961. Immediate payment at the full redemption price of 102 1/2% plus accrued interest will be made at The Chase National Bank of the City of New York.—V. 172, p. 329.

165 Broadway Building, Inc. (N. Y.)—Refinances Mtge.

The \$825,000 mortgage on the property 169-71 Broadway was refinanced and extended on Dec. 19, 1949 to Dec. 19, 1963, with interest at the rate of 3% per annum for the first five years and 4 1/4% thereafter to maturity, payable quarterly with installments of \$15,000 each.—V. 156, p. 517.

Pacific Mills—Earnings—

Nine Months Ended—	Sept. 30, '50	Oct. 1, '49	Oct. 2, '48
Profit before income taxes	\$11,566,000	\$3,938,000	\$16,928,000
Prov. for Federal income taxes	5,380,000	1,662,000	7,110,000
Prov. for contingencies	—	—	2,000,000

Net profit	\$6,186,000	\$2,276,000	\$7,818,000
Capital shares outstanding	915,487	915,487	915,487
Earnings per share	\$6.76	\$2.49	\$8.53

Sales for the nine months ended Sept. 30, 1950, were \$89,959,000, or 33% greater than for same period in 1949.—V. 172, p. 937.

Pacific Power & Light Co.—Offering Oversubscribed—The offering of 1,078,744 shares of common stock (no par) by an underwriting group headed by Lehman Brothers, Union Securities Corp. and Dean Witter & Co. has been oversubscribed and the subscription books closed, it was announced on Oct. 16. The stock was offered on Oct. 11 at \$14 per share.—See V. 172, p. 1439.

Packard-Bell Co., Los Angeles, Calif.—Stock Sold—A group of underwriters, headed by Hill, Richards & Co., on Oct. 10 publicly offered and sold 135,666 shares of capital stock (par 50 cents) at \$8.87½ per share. The proceeds went to two selling stockholders.

COMPANY—Incorporated in California on Oct. 1, 1945, and is primarily engaged in the manufacture and sale of television receivers, radios, radio-phonograph combinations, television-radio-phonograph combinations, and combinations with home recording units sold under the name "Phonocord." These products are distributed in 11 western States, the Hawaiian Islands and commencing recently in a portion of Texas. The company's executive offices are located at 12333 West Olympic Boulevard, Los Angeles 64, Calif.

The company has recently embarked upon a program of expanding its facilities on West Olympic Boulevard with the ultimate object of centralizing in that location plant facilities sufficient to provide for approximately its total current volume of production. As part of this program it has entered into a contract for the construction of a concrete and steel factory building containing 50,500 square feet at a cost of \$159,688. The new building, which is to be located behind the present plant will provide additional factory production space.

The company expects to construct another building containing approximately 100,000 square feet on the four acres adjoining the present plant on the east. This new building will cost approximately \$400,000 and will require machinery and equipment costing approximately an additional \$200,000.

PRIVATE FINANCING—The company on Sept. 6, 1950 obtained a tentative commitment from The Prudential Life Insurance Co. to loan approximately \$150,000 to finance the construction of the 50,500 square foot factory building mentioned above. It is anticipated that the sum so borrowed will be added to the loan now in effect. It plans to finance the construction of the other building in part from cash on hand and in part by additional loans. In the event the stock purchase warrants are exercised the company will obtain \$327,750 of additional cash from that source.

When these new plant facilities are completed the company desires to concentrate its manufacturing operations therein and to release certain of its leased premises in other parts of Los Angeles and elsewhere, but the extent to which this can be done will depend upon future demand for the company's products, possible military contracts and other matters not now determinable.

CAPITALIZATION AS OF JULY 31, 1950

Adjusted to give effect to exercise of warrants at Nov. 1, 1950 and recapitalization.		
	Authorized	Outstanding
*4½% trust deed note	\$165,000	\$160,058
†Capital stock (par 50 cents)	1,200,000 shs.	1,588,000 shs.

*The trust deed note dated Sept. 23, 1949 is payable to The Prudential Insurance Co. of America over a period of 15 years. Until July 15, 1950 the note called for payment of interest only. From that date until July 15, 1955 monthly payments of \$1,847.42 of interest and principal are called for and thereafter \$855.02 monthly for the next ten years. The July 15, 1950 payment was made on Aug. 21, 1950 at the request of The Prudential Insurance Co. of America. On Sept. 6, 1950 the company obtained a commitment from The Prudential Insurance Co. of America covering the loan of an additional \$150,000 to finance the construction of an additional building.

†On Sept. 8, 1950 the articles of incorporation of the company were amended to increase the authorized number of shares of capital stock from 500,000 (par \$1) to 1,200,000 shares (par 50 cents) and to reclassify, subdivide and split up the outstanding shares (par \$1) on the basis of two new shares (par 50 cents each) for each \$1 par share.

When the amendment to the articles of incorporation became effective Sept. 8, 1950 the holders of warrants became entitled to purchase two shares of capital stock of the par value of 50 cents at \$3.75 per share, in lieu of one share of the par value of \$1 at a price of \$7.50 per share. It is expected that all of the outstanding warrants will be exercised. As of Sept. 8, 1950 there were outstanding warrants to purchase an aggregate of 87,400 shares of capital stock, 50 cents par value.

UNDERWRITERS—The following underwriters severally and not jointly have agreed to purchase from the selling stockholders the respective number of shares set forth below:

Shares	Shares
Hill, Richards & Co.	35,166
Shearson, Hammill & Co.	20,000
Davis, Skaggs & Co.	14,000
Mason Bros.	13,000
Crowell, Weedon & Co.	10,000
First California Co.	7,000
Dempsey-Teigeler & Co.	6,500
Fewel & Co.	6,000
H. Irving Lee & Co.	5,000
Frank Knowlton & Co.	3,500
Pacific Co. of California	3,500
Gross, Rogers & Co.	3,000
Peters, Writer & Christensen, Inc.	3,000
Raggio, Reed & Co.	3,000
Daniel Reeves & Co.	3,000

—V. 172, p. 1347.

Parks Aircraft Sales & Service, Inc.—Files—

A letter of notification was filed with the SEC on Oct. 9 covering 12,000 shares of common stock (par \$1) to be offered at market (approximately \$2 per share) through G. H. Walker & Co. and Merrill Lynch, Pierce, Fenner & Beane.—V. 168, p. 1586.

Peabody Coal Co.—Earnings to Cover Dividends—

Stuyvesant Peabody, Jr., President, announces that estimated earnings in the six months ending Oct. 31, first half of the company's fiscal year, will be sufficient to cover all dividends declared during the current fiscal year and also to cover the excess of dividends over earnings in the preceding fiscal year.

He announced that this company had become sole owner of its subsidiary, Black Mountain Corp., coal operating company in Kentucky and Virginia, through Black Mountain's acquisition in September of one-third interest previously owned by the Interlake Iron Corp.—V. 172, p. 13.

Pennsylvania Co.—Tenders—

The Girard Trust Co., trustee, Philadelphia, Pa., will until 11 a.m. (EST) on Oct. 31, 1950, receive tenders of 40-year guaranteed gold trust certificates, series "E," due 1952, for sale and delivery as of Nov. 1, 1950, at a price not exceeding par and interest to the extent of \$100,000, the sum now payable to the sinking fund.—V. 172, p. 665.

Pennsylvania Salt Mfg. Co.—Installs New Plant—

A new plant for the blending, formulating and production of agricultural chemicals is being installed by this company at Montgomery, Ala., it was announced Oct. 19.

From this new plant, the company will make available to growers in the Southeast a complete line of agricultural chemicals for use on cotton, peanuts, soybeans, potatoes and other crops and on livestock.

The building itself is being erected by Montgomery Industries, Inc., a group of business men sponsored by the Montgomery Chamber of Commerce, and is being leased to the company.—V. 172, p. 938.

Penton Publishing Co., Cleveland O.—Registers With SEC.—

The company on Oct. 17 filed a registration statement with the SEC covering 80,000 shares of \$1.50 cumulative convertible class A stock, \$25 par.

The company proposes to offer the stock to holders of the outstanding 20,078 shares of 7% preferred stock on the basis of 5½ shares of the new class A stock for each share of 7% preferred. The offer is subject to the condition that not less than 12,000 shares of 7% preferred be surrendered for exchange and that not more than 14,545 shares of the 7% preferred will be accepted for exchange.

Any shares of the class A stock not required for the purposes of the exchange offer will be purchased by the underwriter and reoffered for public sale. Maynard H. Murch & Co. of Cleveland is named as the principal underwriter. The public offering price is to be final by amendment. For its services, the underwriter is to be paid a fee of \$40,000 plus 50 cents for each share of class A stock purchased by the underwriter from the company.

The purpose of the new issue is to effect the retirement of the major portion of the 7% preferred by the exchange of class A stock therefor. Only 14,545 shares of the 7% preferred can be accepted for such exchange.

Funds received by the company from the sale of class A shares to the underwriter and from a proposed insurance company loan of \$500,000 are to be applied toward the payment of accrued unpaid dividends on the shares of 7% preferred not surrendered for exchange and the purchase or redemption of said shares. The amount payable in case of redemption of the 7% preferred is \$105 per share and accrued dividends.—V. 152, p. 4133.

Pfeiffer Brewing Co.—September Sales Up 5.5%—

Period End, Sept. 30—	1950—Month—1949	1950—9 Mos.—1949
Sales (in barrels)	\$121,626	\$115,291
	\$1,222,416	\$1,081,414

—V. 172, p. 1033.

Pittsburgh Steel Co.—Exchange Offer Extended—

The directors on Oct. 16 extended the time for the deposit of prior preferred stock, first series, 5½% and class A 5% preferred stock from the close of business on Oct. 20, 1950, to the close of business on Dec. 15, 1950.

In making the announcement, Joseph H. Carter, Chairman, stated that by exchanges at the close of business on Oct. 13, 1950, 54% of the 450,000 shares of common stock allocated for the exchange had been used. He said that up to that date the exchange has resulted in a reduction in the arrearages of the class A 5% preferred stock of \$1,703,835. The amount of preferred stock outstanding has been reduced by \$2,653,890. The total reduction of preferred stock and dividends in arrears having priority over common stock amounts to \$4,357,725.

The basis of exchange is that each share of prior preferred stock, first series, 5½%, may be exchanged for ½ share of identical prior preferred stock, first series, 5½% (stamped) and 3½ shares of common stock, and each share of class A 5% preferred stock with dividends in arrears may be exchanged for 6/10ths of a share of prior preferred stock, first series 5½% (stamped) and 4½ shares of common stock. A total of 450,000 shares of common stock have been set aside for the purpose of exchange, and the exchange will continue until this stock is used or until the period of exchange has expired, whichever event occurs earlier.—V. 172, p. 1034.

Portland & Rumford Falls Ry.—Partial Redemption—

There have been called for redemption on Nov. 1, next, \$17,000 of 5% first mortgage sinking fund gold bonds due Nov. 1, 1951. Payment will be made at the First Portland National Bank, successor trustee, Portland, Me.—V. 170, p. 1302.

Portsmouth Gas Co.—Bonds Placed Privately—This company, a recently acquired subsidiary of Commonwealth Natural Gas Corp., has sold \$750,000 of first mortgage 3½% bonds due 1975 to two insurance companies, Erick Larson, President, announced on Oct. 17. The New York Life Insurance Co. purchased \$550,000 of the issue and the Life Insurance Co. of Virginia the balance. Scott & Stringfellow, of Richmond, Va., acted as agent for the issuer.

The proceeds of the sale will be used for payment of bank loans, to provide funds for conversion to natural gas operation and to finance additions and improvements.—V. 172, p. 1440.

Prudential Fire Insurance Co., Dallas, Tex.—Rights—

Rights to subscribe for 50,000 shares of additional capital stock (par \$4) at \$6 per share on a two-for-one basis, which were recently given to stockholders, expired on Oct. 13. Any unsubscribed shares were to be offered publicly.

Of the \$300,000 to be raised, \$200,000 was to be added to capital account and \$100,000 placed in the company's surplus account. See V. 172, p. 1034.

Public Service Electric & Gas Co.—Earnings—

Nine Months Ended Sept. 30—		1950	1949
		\$	\$
Operating revenues		136,004,706	127,259,929
Operating revenue deductions		113,685,753	106,031,927
Operating income		22,318,953	21,228,002
Other income		425,374	1,098,322
Gross income		22,744,327	22,326,324
Income deductions		7,959,154	7,311,663
Net income		14,785,173	15,014,661
Preferred stock dividends		765,305	305
\$1.40 dividend preference common stock divs.		6,352,124	6,360,246
Common stock dividends		6,621,146	6,610,941
Balance		1,046,598	2,043,169
Earnings per common share outstanding		\$1.39	\$1.57

NOTE—As a result of the increase in Federal income tax rates under the Revenue Act of 1950, as passed in September, 1950, earnings for the nine months ended Sept. 30, 1950, have been reduced \$983,963, or 17.8 cents per share.—V. 172, p. 1318.

Quaker City Fire & Marine Insurance Co.—Rights, Etc.

The stockholders were to vote Oct. 20 on proposals to increase the capital stock from \$500,000 to \$1,000,000; change the par value of the stock from \$12.50 to \$20 per share; transfer \$300,000 from surplus to capital stock account in order to effectuate the par value increase; issue 10,000 \$20 par shares at \$25 per share at which price the shareholders of record Oct. 20, 1950 shall have the right to subscribe on the basis of one share for each four shares held; to sell the unsubscribed stock at not less than \$25 per share and to enable the company to write all classes of insurance including casualty insurance which the company may write under the laws of Pennsylvania except credit, livestock and fidelity and surety insurance. See also V. 172, p. 755.

Quincy Station Post Office Building Corp., Chicago—In Default—

The Trust Co. of Chicago has advised that the 1st mortgage 5% income bonds, which matured July 15, 1950, are in default as to principal and interest. The bankruptcy proceedings were filed as of Sept. 15, 1950, in the Federal Court in Chicago, Ill. No plan of reorganization has been offered as yet.—V. 121, p. 3016.

Reading Tube Co.—Bank Loan Approved—May Restore Dividends on Class A Stock—

The stockholders approved a five-year bank loan in an aggregate amount of \$950,000, it was announced on Oct. 18 by Martin Mack, President. Proceeds from the loan will be used to retire short-term obligations of \$650,000 and to prepay an RFC loan of about \$300,000. Consummation of this new loan, Mr. Mack said, will increase the net working capital of the corporation to an amount in excess of \$1,500,000.

Discussing 1950 sales and profits, Mr. Mack said: "It is now estimated that sales for 1950 will be about \$10,000,000 and net profits at in excess of \$500,000. With current earnings being substantial and because of improved financial conditions, the directors, who meet late this month or early in November will give consideration to the restoration of dividends on the class A stock of the corporation."—V. 171, p. 2101.

Republic Service Corp.—Proposed Sale—

The corporation on Oct. 11 made application to the SEC for authorization to sell Abington Electric Co. to The Scranton Electric Co., a non-affiliated company.

Republic owns all of the 30,000 outstanding shares of capital stock of Abington. As consideration thereof, Scranton proposes to issue 60,000 shares of its \$5 par common stock to Republic and pay an additional \$32,000 in cash.

It is contemplated that Republic will distribute the Scranton stock to its own stockholders, which distribution will be the subject of a future application to the Commission.

The SEC has ordered a hearing for Oct. 25, 1950, upon Republic's application for sale of the Abington stock.—V. 171, pp. 1464 and 2612.

Republic Steel Corp.—Sells Cleveland-Cliffs Stock—

See Cleveland-Cliffs Iron Co. above.—V. 172, p. 1138.

Reserve Life Insurance Co., Dallas, Tex.—Stock Incr.

C. A. Sammons, President, has announced that the stockholders have authorized an increase in capital from \$300,000 to \$500,000. According to Mr. Sammons the strengthening of the capital structure was desirable in view of the company's expanding business. By the end of this year, he said, life insurance in force is expected to reach \$50,000,000. Its premium income from hospitalization and health and accident policies will exceed \$22,000,000. The current assets exceed \$12,000,000. The company's \$500,000 capital, Mr. Sammons said, will be invested in U. S. Government bonds and deposited with the Treasurer of Texas as a protection for all policyholders.

The company does business in Texas, 34 other states and the District of Columbia.

Richmond & Mecklenburg RR.—Offer for Stock—

See Southern Ry. Co. below.—V. 140, p. 3732.

Rochester Gas & Electric Corp.—Earnings—

12 Months Ended Sept. 30—		1950	1949
		\$	\$
Operating revenues		\$32,939,530	\$29,238,951
Operating revenue deductions (incl. taxes)		27,952,042	24,992,813
Operating income		\$4,987,488	\$4,246,138
Other income		91,685	7,744
Gross income		\$5,079,173	\$4,253,882
Income deductions		1,605,187	1,471,931
Net income		\$3,473,986	\$2,781,951
Dividends on preferred stock		746,075	573,021
Balance applicable to common stock		\$2,727,911	\$2,208,930
Earnings per common share now outstanding		\$2.82	\$2.28

—V. 172, p. 938.

Rochester Telephone Corp. — Common Stock Offering Underwritten—The corporation is offering to holders of its common stock of record Oct. 13, rights to subscribe for 125,000 additional shares of common stock (par \$10) at \$11.50 per share at the rate of one new share for each four shares held. The First Boston Corp. heads a banking group which will purchase from the company any shares remaining unsubscribed after 3 p.m. on Oct. 31, 1950.

PROCEEDS—Proceeds from the financing will be used for property construction and for retirement of \$900,000 in demand notes. Under the company's proposed construction program, expenditures are estimated at \$13,000,000 for the next three years, of which approximately one-half will be required from outside sources.

BUSINESS—Embracing an area of approximately 2,300 square miles, the corporation maintains 42 central offices which served, as of Aug. 31 last, 183,866 telephones. Total operating revenues for the 12 months ended Aug. 31, 1950 amounted to \$11,636,907 and net income was \$913,794.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	Unlimited	
2½% series A, due April 1, 1981	\$6,238,000	\$6,238,000
4% sinking fund debentures due Dec. 1, 1963	8,500,000	8,500,000
First cumulative preferred stock (\$100 par value)	27,174 shs.	
4½% series A (\$100 par value)		22,826 shs.
Common stock (\$10 par value)	800,000 shs.	625,000 shs.

*Said mortgage authorizes the issuance without conditions or restrictions of \$500,000 of bonds in addition to the \$6,238,000 of 2½% series A bonds outstanding as indicated above. The issuance of further bonds is unlimited as to principal amount, but their issuance is subject to conditions and restrictions contained in said mortgage.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentage set forth below, the shares of new common stock which are not issued upon the exercise of warrants:

The First Boston Corp.	22%	Merrill Lynch, Pierce, Fenner & Beane	7½%
Union Securities Corp.	7½%	Stone & Webster Securities Corp.	7½%
Smith, Barney & Co.	7½%	F. S. Moseley & Co.	5%
White, Weld & Co.	7½%	Tucker, Anthony & Co.	5%
George D. B. Bonbright & Co.	7½%	Sage, Rutty & Co., Inc.	3%
Goldman, Sachs & Co.	7½%	Lee Higginson Corp.	3%
Kidder, Peabody & Co.	7½%	Little & Hopkins, Inc.	2%

COMPARATIVE STATEMENT OF EARNINGS

Period End, Aug. 31—		1950—Month—1949	1950—8 Mos.—1949
		\$	\$
Operating revenues		\$1,040,021	\$927,963
Operating expenses		704,768	683,149
Operating taxes		211,838	133,875
Net operating income		\$122,195	\$109,321
Net after charges		72,735	60,790
		\$7,948,849	\$7,202,504
Uncollectible oper. rev.		1,220	1,618
		\$7,931,365	\$7,188,305
		5,543,265	5,394,331
		1,321,002	994,052
		\$1,067,098	\$799,922
		664,437	420,755

—V. 172, p. 1349.

Safeway Stores, Inc.—Preferred Stock Sold—Common Stock Subscriptions—It was announced on Oct. 6 that the sale of the 110,000 shares of 4% preferred stock to underwriters was completed on Sept. 26, and that of the 257,064 shares of common stock offered for subscription by common stockholders of record Sept. 21 at \$28 per share 244,913 shares were subscribed for and 12,151 were purchased by the underwriters who reoffered them at \$32.87½ per share. (For further details, see 172, p. 1138).

Current Domestic Sales Up 3.64%—

Period End. Oct. 7—	1950—4 Wks.—1949	1950—40 Wks.—1949
Domestic sales	86,812,755	83,760,671
*Canadian sales	9,096,355	8,246,125
	82,818,399	74,413,090

*In Canadian dollars.—V. 172, p. 1237.

St. Lawrence Corp., Ltd.—Stockholder Sells Holdings See Central National Corp. above.—V. 171, p. 2201.

St. Louis, Rocky Mountain & Pacific Co.—Tenders—

The Manufacturers Trust Co., trustee, 55 Broad St., New York, N. Y., until 3 p.m. (EST) on Oct. 25, 1950, offered to receive bids for the sale to it of first mortgage 5% gold bonds, dated July 1, 1905, to an amount sufficient to exhaust the sum of \$71,787 at prices not to exceed par and accrued interest.—V. 172, p. 460.

St. Regis Paper Co.—Earnings—

Nine Mos. Ended Sept. 30—	1950	1949	1948
Net sales	109,200,097	94,285,462	123,416,387
Net profit after taxes	7,003,924	3,284,394	12,048,192
Common shares outstanding	5,170,714	5,170,714	5,170,714
Earnings per common share	\$1.24	\$0.52	\$2.21

*Federal taxes are based on the rate provided for in the 1950 tax bill. *After preferred dividends.—V. 172, p. 330.

Seranton Electric Co.—Proposed Acquisition—

See Republic Service Corp. above.—V. 169, p. 1491.

Security Banknote Co.—Acquisition—

It was announced on Oct. 17 that this company has acquired over 10% of the outstanding capital stock of Lanston Monotype Co. The number of shares purchased was not disclosed.

S. W. Muldowny, President, stated that this purchase was the first step in the company's plans for diversification of its operations in other businesses to the end of producing income and improving earnings. Lanston Monotype Co. has 250,463 shares of capital stock (par \$5 each) outstanding.—V. 171, p. 698.

Sinclair Oil Corp.—Wage Increased—

P. C. Spencer, President, has announced a salary increase, effective Oct. 16, 1950 of 6% for all salaried employees receiving not more than \$15,000 annually, with a maximum of \$75 per month. Those receiving more than \$15,000 a year will be considered on an individual basis.

This offer was made notwithstanding an existing labor agreement which provides that there shall be no general wage increase or decrease prior to June 30, 1951.—V. 171, p. 2348.

625 Madison Ave. Corp. (N. Y.)—Dissolution Voted—

The stockholders at an adjourned meeting held Oct. 10, approved a proposal to dissolve the company. The company expects that the initial liquidation distribution to the stockholders from the proceeds of the sale of leasehold interest in premises will be made about Nov. 1, 1950.—V. 172, p. 665.

SKF Industries, Inc.—Aircraft Unit at Full Operation

The corporation on Oct. 18 announced that a new air conditioned unit for the processing of anti-friction bearings to meet increased demands of the nation's expanding aircraft program is now in full operation.

The new unit, on which construction was started before the outbreak of the Korean war, is part of a program permitting greater control in the manufacture of aircraft and other precision bearings, principally those for machine tools.—V. 172, p. 1139.

Socony-Vacuum Oil Co., Inc.—New Well—

Discovery of a second well in the Gulf of Mexico was announced on Oct. 13 by the Magnolia Petroleum Co., an affiliate of the Socony-Vacuum Oil Co., Inc., and the Continental-Newmont Oil Companies, joint developers of the well.

The new well, designated No. A-3 by the developers, is on State Lease 693 and Eugene Island Block 125, about 25 miles off the coast of St. Mary's Parish, La., and 65 miles south of Morgan City, La. Two more wells are being drilled in the same area.

The two productive wells are on a 20,000-acre block out of more than 200,000 acres in the Gulf off the Louisiana coast under lease to Magnolia and the Continental-Newmont Companies.—V. 172, p. 1034.

South Jersey Gas Co.—Earnings Statement—

Nine Months Ended Sept. 30—	1950	1949
Gross revenues	\$2,818,054	\$2,712,623
*Expenses, incl. fixed charges and taxes	2,587,796	2,531,847
Net income	\$230,258	\$180,776
Number of common shares	550,319	550,319
Earnings per common share	\$0.42	\$0.33

*Includes provision for Federal income tax at the rate in effect under the Revenue Act of 1950.—V. 172, p. 330.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Aug. 31—	1950—Month—1949	1950—8 Mos.—1949
Operating revenues	\$24,753,539	\$21,245,639
Uncollect. oper. rev.	88,906	84,517
Operating expenses	\$24,664,633	\$21,161,122
Operating taxes	17,649,534	16,299,226
Net oper. income	\$2,759,894	\$2,274,241
Net after charges	2,433,219	1,899,798

Southern California Water Co.—Stock Split-Up—

The company on Sept. 21 filed an amendment to its charter making effective a 5-for-1 split of the common stock, which was recently approved by the stockholders. Giving effect to the split, the outstanding common was increased to 440,000 \$5 par shares from 88,000 \$25 par shares.

According to W. C. Welton, Secretary, dividends at the annual rate of 65 cents per share will be paid on the new shares. This is equivalent to the \$3.25 rate previously paid on the old \$25 par shares.—V. 168, p. 2438.

Southern Indiana Telephone Co., Inc.—Financing—

The Indiana P. S. Commission on Sept. 16 authorized the company to issue \$150,000 of preferred stock. The proceeds will be used to retire 750 shares of 6% preferred stock and to provide additional working capital.

Southern Natural Gas Co. (& Subs.)—Earnings Up—

12 Mos. Ended Sept. 30—	1950	1949
Operating revenues	\$35,658,093	\$30,940,094
Gas purchase costs	9,090,375	7,834,473
Depreciation and amortization	3,351,869	2,924,564
Other operating costs and taxes	15,849,941	13,860,791
Operating income	\$7,365,908	\$6,320,266
Gross income	7,781,310	6,343,588
Interest and other deductions	1,765,804	1,676,808
Net income	\$6,015,506	\$4,666,780
Number of common shares	1,555,459	1,555,359
Earnings per share	\$3.87	\$3.00

NOTE—On a parent company basis alone, the company earned net income of \$5,356,169, or \$3.44 a common share, in the 12 months ended Sept. 30, 1950, compared with \$4,308,597, or \$2.77 a share, for the preceding 12 months.—V. 171, p. 2612.

Southern Production Co., Inc.—To Vote on Merger—

The stockholders of this company and of Danciger Oil & Refining Co. will on Nov. 30, 1950, consider and act upon the merger of Danciger into Southern, C. T. Chenery, Chairman of the Boards of Directors of both companies announced.

Stockholders of record Oct. 13 are to be eligible to vote at the meetings.—V. 172, p. 1349.

Southern Ry. Co.—Proposed Stock Purchase—

J. S. Pritchard, ICC examiner, on Oct. 3 recommended that this company be permitted to buy the publicly held stock of Richmond & Mecklenburg RR. Co. at a price of \$52 per share.

Southern Ry. has offered to purchase the stock at \$5 per share, but J. Y. Hutchinson, a minority stockholder, protested to the Commission that the price was too low. Mr. Pritchard said in his report that Richmond & Mecklenburg RR. contributes about \$189,000 annually to the Southern Ry. system's net earnings.

Southern Ry. currently owns all except 618 shares, or about 82% of Richmond & Mecklenburg RR.'s outstanding stock. The examiner also recommended that Southern Ry. should hold this offer open for five years after the Commission approves the acquisition.—V. 172, p. 1439.

Southwestern Public Service Co.—Secondary Offering

A secondary offering of 15,484 shares of common stock (par \$1) was made on Oct. 19 at \$15.50 per share, with a dealer concession of 55 cents per share, by Paine, Webber, Jackson & Curtis.

Sells Water Properties—

The company has entered into an agreement with the City of Dalhart, Texas, for the sale of its water works system in the city for \$400,000, subject to adjustment for improvements made subsequent to the date of contract and prior to the day of delivery of the properties to the City.—V. 172, p. 481.

Standard Oil Co. (Indiana)—Secondary Offering—The

First Boston Corp. completed after the close of the New York Stock Exchange on Oct. 19 a secondary offering of 14,000 shares of common stock (par \$25) at \$57.50 per share, less a concession of 65 cents per share to NASD members.—V. 172, p. 1238.

Standard Railway Equipment Manufacturing Co.—Offering

Over-subscribed—An underwriting group headed jointly by Smith, Barney & Co. and The Illinois Co. on Oct. 18 offered to the public 160,000 shares of common stock (par \$1) at \$15.75 per share. The offering was over-subscribed and the books closed.

The shares offered do not represent new financing by the company. They are shares acquired by the underwriters from a number of present stockholders, most of whom will continue to be substantial stockholders in the corporation.

BUSINESS—Company, organized in 1926, is successor to a number of companies, the oldest of which began business in 1889. It is a producer of metal roofs, car-ends, end-doors and gates and other items in the construction and repairs of railroad freight cars. Plants of the company are located at Hammond, Ind.; New Kensington, Pa., and Lachine, Quebec, Canada.

For the year 1949 net sales amounted to \$17,293,914 and net income to \$2,305,854, equal to \$1.66 per share on the common stock. Unfilled orders and awards to the company, as of Sept. 30, 1950, totaled \$25,100,000.

CAPITALIZATION AS OF JULY 31, 1950

Common stock (par value \$1 per sh.)	Authorized	Outstanding
	1,500,000 shs.	1,385,000 shs.

UNDERWRITERS—The names of the underwriters of the 160,000 shares of common stock to be purchased by them from the selling shareholders and the number of shares to be purchased by each underwriter are as follows:

Shares	Shares
Smith, Barney & Co.	20,000
The Illinois Co.	16,000
A. C. Allen & Co., Inc.	2,400
Ames, Emerich & Co., Inc.	1,500
Bacon, Whipple & Co.	2,400
Bateman, Eichler & Co.	1,500
A. G. Becker & Co., Inc.	3,000
Blunt Ellis & Simmons	1,500
Blyth & Co., Inc.	4,500
Bosworth, Sullivan & Co., Inc.	1,200
Brush, Slocum & Co.	1,500
Central Republic Co. (Inc.)	3,000
E. W. Clark & Co.	1,000
Julien Collins & Co.	1,000
Crowell, Weedon & Co.	1,000
Crutenden & Co.	1,000
Paul H. Davis & Co.	2,400
Davis, Skaggs & Co.	1,500
Elworthy & Co.	1,000
Farwell, Chapman & Co.	2,400
First California Co.	2,400
First of Michigan Corp.	1,500
First Securities Co. of Chicago	1,500
Goldman, Sachs & Co.	4,500
Harris, Hall & Co. (Inc.)	3,000
Hemphill, Noyes, Graham, Parsons & Co.	3,000
Hill, Richards & Co.	1,500
Hornblower & Weeks	4,500
Janney & Co.	1,000
Kalman & Co., Inc.	1,500
Kebbon, McCormick & Co.	2,400
Kidder, Peabody & Co.	4,500
Lee Higginson Corp.	4,500
Irving Lundberg & Co.	1,000
Carl McGlone & Co., Inc.	1,000
Laurence M. Marks & Co.	3,000
A. E. Masten & Co.	1,000
Merrill Lynch, Pierce, Fenner & Beane	4,500
The Milwaukee Co.	2,400
Mullaney, Wells & Co.	1,000
Newhard, Cook & Co.	2,400
Pacific Co. of California	2,400
Pacific Northwest Co.	1,200
Paine, Webber, Jackson & Curtis	2,400
Piper, Jaffray & Hopwood	1,500
Reynolds & Co.	3,000
Schwabacher & Co.	1,500
Shield & Co.	3,000
Sills, Fairman & Harris, Inc.	1,000
F. S. Smithers & Co.	1,500
William R. Staats Co.	1,500
Stix & Co.	1,200
Stone & Webster	4,500
Securities Corp.	4,500
Union Securities Corp.	4,500
G. H. Walker & Co.	2,400
Dean Witter & Co.	4,500
Harold E. Wood & Co.	1,000
Yarnall & Co.	1,000

Steep Rock Iron Mines Ltd.—1950 Shipments May Exceed Record Set in 1947—

Iron ore shipments from Steep Rock Iron Mines on Oct. 13 passed the million-ton mark for the 1950 season, as compared to 970,000 tons on the same date a year ago, M. S. Fotheringham, President, announced.

Total shipments for the full 1949 season were 1,134,261 tons. With approximately a month to go before this year's Great Lakes navigation season ends, this company has good prospects of surpassing its all-time record of 1,206,000 tons, set in 1947.—V. 172, p. 1139.

Sun Oil Co.—Declares 10% Stock Dividend—

The directors have declared a 10% stock dividend in addition to the regular quarterly cash dividend of 25 cents per share on the common stock, both payable Dec. 15 to holders of record Nov. 15. The stock distribution will not be made on scrip certificates.—V. 172, p. 331.

Sunray Oil Corp.—To Reduce Bank Loans—

The company on Oct. 4 announced that it is preparing to repay this year \$2,000,000 of a bank loan incurred at the time of the Barnsdall Oil Co. merger on June 22, 1950. In August, the company exercised its option to retire \$9,600,000 of its notes.—V. 172, p. 481.

Supertest Petroleum Corp., Ltd.—Redeems Pfd. Stock

This corporation recently called for redemption on Oct. 17, 1950, all of its outstanding 6% preferred shares at \$27.95 per share.—V. 155, p. 308.

TelAutograph Corp.—Earnings—

Period End. Sept. 30—	1950—3 Mos.—1949	1950—9 Mos.—1949
Earned service chgs.	\$418,234	\$403,834
Other income	3,716	3,437
Total income	\$421,950	\$407,271
Exps. (incl. deprec.)	352,798	344,888
Prov. for Fed. & Canadian inc. taxes	30,541	24,230
Net profit	\$38,611	\$38,153
Earnings per share	\$0.17	\$0.17

—V. 172, p. 331.

Tennessee Valley Life Insurance Co., Jackson, Tenn.—Files With SEC—

The company on Oct. 6 filed a letter of notification with the SEC covering \$130,000 par value of capital stock, of which \$30,000 is to be issued to present policyholders without charge and the remaining \$100,000 to be offered to policyholders at a price of \$1.50 per share. The purpose is to convert the company to a stock life insurance company. No underwriting is involved.

Terminal Tower Co., Cleveland, O.—New Control—

R. R. Young and A. P. Kirby and associates on Oct. 4 expected to complete the sale of their controlling interest in the Terminal Tower group of buildings to a syndicate of Boston (Mass.) investors. The latter group is headed by A. M. Sornabend, Boston hotel operator, and L. E. Green and Paul Helmuth as trustees for Sixty Trust, Boston, the Textron person trust.

The buildings include Terminal Tower, Hotel Cleveland, a garage and three office buildings, the Republic, Midland and Guild Hall. The buildings have an assessed valuation of about \$25,000,000. Mr. Green did not disclose how much money was involved in the transaction, but investors estimated the price at around \$7,800,000.—V. 169, p. 1713.

Textile Banking Co., Inc.—New Chairman—

E. W. Stetson has succeeded the late H. D. Gibson as Chairman of the Board.—V. 145, p. 3584.

Thompson Products, Inc.—To Split Up Shares—

The stockholders will vote Oct. 31 on a proposal to increase the authorized common stock from 1,000,000 to 2,500,000 shares in order to effect a 2-for-1 split.—V. 172, p. 1238.

Tracerlab, Inc., Boston, Mass.—Files With SEC—

The corporation on Oct. 6 filed a letter of notification with the SEC covering 4,205 shares of common stock (par \$1) to be offered at the market for the account of William E. Barbour, Jr., without underwriting.—V. 172, p. 113.

Trad Cabinet Corp. (Del.)—Stock Offered—Teller & Co. is offering "as a speculation" 1,198,000 shares of common stock (par 1 cent), at 25 cents per share.

PROCEEDS—The net proceeds will be used for working capital, for the payment of obligations for the purchase of plant and equipment, and for the purchase of additional land.

BUSINESS—Corporation was organized in Delaware on Sept. 12, 1950, to help meet the demand for television cabinets, particularly for the 16-inch, 19-inch and 21-inch picture tubes. It will also engage in the manufacture of certain types of wood boxes and cabinets for the U. S. Army and other branches of the Armed Forces.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

Common stock (par one cent)-----	Authorized	Outstanding
	5,000,000 shs.	*2,398,000 shs.

*Including 600,000 shares owned by Victor Trad (President) and George Trad (Vice-President and Treasurer), and 600,000 shares owned by Trad Television Corp.—V. 172, p. 1441.

Union Gas Co. of Canada, Ltd.—Proposed Acquisition

See Dominion Natural Gas Co., Ltd., above.—V. 169, p. 2758.

Union Investment Co.—Rights to Common Stockholders—

The common stockholders of record Oct. 6, 1950, have been given the right to subscribe on or before Oct. 23, 1950, for 55,865 additional shares of common stock at \$7.75 per share on the basis of one new share for each three shares held. The offering is underwritten by McDonald-Moore & Co., Detroit, Mich. In addition, stockholders are also entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. Rights are exercisable at the National Bank of Detroit, Detroit, Mich.

The proceeds are to be used for general corporate purposes.

Sells \$300,000 Debentures—

The company has issued \$300,000 of 4½% subordinated serial debentures, series B, due 1953-57, under an indenture dated March 1, 1950. Under the indenture, dividends on the common stock may be paid only out of the consolidated earned surplus accrued after Dec. 31, 1949, plus \$100,000. The debentures are due \$220,000 annually March 1, 1953-57, inclusive (including \$800,000 series A).

The authorized \$4 par common stock has been increased from 200,000 to 400,000 shares.—V. 172, p. 1238.

United Corp.—Reduces Niagara Mohawk Holdings—

This corporation in August sold 4,220 additional shares of Niagara Mohawk Power Corp. class A stock, reducing its holdings to 70,918 shares.—V. 172, p. 482.

United Elastic Corp.—50% Stock Dividend—

Notice has been received by the New York Curb Exchange of the declaration of a stock dividend on the capital stock, without par value, to be payable on Nov. 1, 1950, to holders of record Oct. 16, 1950, at Boston, Mass., at the rate of one additional share of said stock for each two shares held. Scrip certificates will be issued in lieu of fractional shares.

The Committee on Securities of the Exchange rules that the capital stock be not quoted "ex" until Nov. 2, 1950, said stock dividend; that all certificates for said stock delivered after Oct. 14, 1950, in settlement of transactions made prior to Nov. 2, 1950, must be accompanied by due bills of said stock dividend; and that such due bills must be redeemed on Nov. 6, 1950.—V. 161, p. 1138.

United Fuel Investments, Ltd.—Proposed Sale—

See Dominion Natural Gas Co., Ltd., above.—V. 160, p. 231.

United Gas Corp.—Plans Pipeline & Financing—

The company has an application before the FPC for authority to build 1,130 miles of 30-inch pipeline to reinforce and enlarge its present 6,700-mile system. The proposed pipeline is expected to cost \$115,000,000, according to company estimates. Delivery of steel pipe for the line is scheduled to begin in December and completion is set for next September.

To finance construction, the company probably will sell between \$100,000,000 and \$125,000,000 of new bonds, provided necessary approval is obtained from the SEC and the FPC. Under such financing, the company's present equity ratio of 52% common stock and surplus to 48% debt would be changed to approximately 60% debt and 40% common equity. It is expected the new financing may become effective before the end of this year.—V. 172, p. 939.

United Specialties Co.—Arranges Private Loan—The company has arranged with The Mutual Life Insurance Co. of New York for a \$1,000,000 loan on a 15-year mortgage note, it was announced on Oct. 18.

The proceeds of the loan will be used to retire the balance of an existing mortgage note held by The Mutual Life, to finance additions to plant and to provide additional working capital for anticipated expansion of the business.

The company is a large independent American manufacturer of air cleaners for automobiles, trucks, tractors and industrial engines, and a principal manufacturer of ignition and turn signal switches for automobiles.

United has recently acquired control of Acme Steel Products Co. of Birmingham, Ala., and will shortly begin manufacture of air cleaners and other accessories at that location.—V. 172, p. 200.

U. S. Manganese Corp. (Ariz.)—Securities Offered—Greenfield & Co., Inc., will offer this week "as a speculation" 1500 units of securities of the above corporation at a price of \$100 per unit. Each unit will consist of one 6% income sinking fund debenture (3% fixed interest, 3% contingent on production), face value \$100, due Dec. 31, 1960, and 10 shares of com. stock, \$1 par value.

The debentures are subject to retirement through the sinking fund by purchases in the open market, by invitation for tenders, by drawing by lots or in any other manner in the discretion of the board of directors, provided that the purchase price does not exceed 102½%. The debentures may also be retired in the open market through the use of funds of the company other than the sinking fund at a price not to exceed 102½% and the entire issue may be called for redemption on any interest date at a price of 102½%.

PROCEEDS—The net proceeds will be used for expansion of mining facilities, increased production and additional working and operating capital.

BUSINESS—The corporation is principally engaged in the business of mining and milling manganese ores. It is also engaged in the purchase and sale of manganese and tungsten ores.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% income sinking fund debentures due Dec. 31, 1960	\$150,000	\$150,000
Common stock (par \$1)	1,000,000 shs.	315,000 shs.

The corporation on Oct. 9 filed a letter of notification with the SEC covering the above-mentioned 1,500 units.—V. 107, p. 410.

Utah Power & Light Co.—Future Financing—

Construction and expansion planned by this company next year is expected to require new financing in the fall of 1951 on roughly the same pattern as the utility's 1950 program. Present tentative plans call for the company to offer approximately \$12,000,000 of bonds and 200,000 additional common shares next year to provide funds for its construction program. The company's 1950 financing included the sale of \$8,000,000 of bonds this month, and the offering of 166,604 common shares on a one-for-eight basis last month. ("Wall Street Journal.") See also V. 172, p. 1441.

Van Sweringen Corp.—Sells Buildings—

See Terminal Tower Co. above.—V. 172, p. 1349.

Victor Chemical Works—Notes Placed Privately—Arrangements have been made to place privately through F. Eberstadt & Co. Inc. an issue of \$6,000,000 2¾% promissory notes due in 1970 with Equitable Life Assurance Society of the United States, according to an announcement on Oct. 17. Part of this sum has been borrowed by the company, and the balance can be taken up by the company on the terms and conditions set forth in the loan agreement.

The proceeds are to be used principally for the expansion of production facilities, including the construction of a new elemental phosphorus plant at Silver Bow, Montana.—V. 172, p. 575.

Washington Water Power Co.—To Increase Bank Loans

The company on Oct. 16 applied to the SEC for permission to increase the amount of authorized bank borrowings from \$4,500,000 to \$7,150,000 in order to meet its construction requirements pending permanent financing.

In August, 1949, the Commission authorized the company to borrow not to exceed \$4,500,000 from Spokane and Eastern Branch of Seattle-First National Bank, pursuant to which it has borrowed \$3,200,000 at an interest rate of 2%. The additional borrowings are to be made from the same or other banks at 2% interest.

The SEC has given interested persons until Oct. 27 to request a hearing.

At the request of Washington and its parent, American Power & Light Co., the Commission authorized withdrawal of an earlier application pursuant to which American proposed to advance not to exceed \$6,500,000 to Washington for its construction program.—V. 172, p. 1239.

West Coast Telephone Co.—Registers With SEC—

The company on Oct. 12 filed a registration statement with the SEC covering 40,000 shares of its \$20 par common stock.

Blyth & Co., Inc., of San Francisco, is named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

On Aug. 22, 1950, the utility company acquired all of the issued and outstanding shares of preferred and common stocks of Telephone Service Co., a Washington corporation, for a total cash consideration of \$685,111. Service supplies telephone service to an area surrounding and contiguous to the City of Seattle.

Proceeds of the stock offering and of the proposed sale of \$1,000,000 of first mortgage 3½% bonds at 100 are to be used to reimburse the company's treasury and retire bank loans from the First National Bank of Everett, incurred for the acquisition of Service, which loans at Oct. 1, 1950 aggregated \$500,000; to provide funds to be used for advances to Service to complete its 1950 construction program, and to defray part of the cost of extensions, additions and improvements in 1951 to its properties, those of its subsidiary, West Coast Telephone Co. of California, and those of Service.—V. 171, p. 1396.

Western Natural Gas Co.—Stock Offering Underwritten—This company, which supplies natural gas to several leading pipeline companies, is offering to holders of its common stock of record Oct. 13, rights to subscribe for 104,495 additional shares of common stock (par \$1) at \$15.75 per share on the basis of one new share for each ten shares held. Stockholders will be entitled to subscribe, subject to allotment, for additional shares of common stock not subscribed for pursuant to the exercise of rights. White, Weld & Co., as underwriter, proposes to purchase any unsubscribed shares upon expiration of the warrants at 3 p.m. on Oct. 27, 1950.

El Paso Natural Gas Co. and certain officers and directors of Western Natural Gas Co. have advised the company that they propose to subscribe for at least all the shares which they would be entitled to purchase as stockholders or approximately 50% of the shares being offered.

PROCEEDS—Proceeds from the financing will be used to retire outstanding bank loans aggregating \$1,350,000, incurred for recent property acquisitions and developments, and for general corporate purposes.

BUSINESS—Company is engaged in the production, gathering and sale of crude oil and natural gas as well as in the exploration and acquisition of prospective and proven leases and lands. Oil and gas leases or interests therein are held by the company in the Texas Gulf Coast area, the Permian Basin area, the Hugoton Field and in the San Juan Basin.

Customers to which the company markets natural gas include Tennessee Gas Transmission Company, Cities Service Gas Co., Rio Grande Valley Gas Co. and El Paso Natural Gas Co. Commencing January, 1951, the company will deliver gas from several of its fields to Transcontinental Gas Pipe Line Corp.

EARNINGS—Total operating revenues for the year ended May 31, 1950, amounted to \$1,579,873 and net income was \$151,488.—V. 172, p. 1239.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage and collateral trust bonds, 3¼% series due 1962	\$3,500,000	\$3,325,000
First mortgage and collateral trust bonds, 3¼% series due 1962	3,500,000	3,325,000
Ten-year 4½% convertible debentures due Jan. 1, 1958	1,500,000	1,500,000
5% cuml. pfd. stock (\$100 par value)	2,500 shs.	2,053 shs.
Common stock (\$1 par value)	*1,250,000 shs.	1,149,444 shs.

*Includes as of Sept. 15, 1950, 68,607 shares reserved for conversion of the 10-year 4½% convertible debentures at the presently effective conversion price of \$21.80 per share. The sale of all of the shares of additional common stock now offered will require a further adjustment of the conversion price of such debentures to \$21.25 per share, under the terms of the trust indenture relating to said debentures, and the reservation of an additional 1,781 shares of common stock.—V. 172, p. 1239.

Western Pacific RR. Co.—Plans Refunding, Etc.—

The company is asking preferred stockholders to approve the creation of a new mortgage to replace the two existing mortgages. The approval of two thirds of preferred holders is necessary. The company has \$10,000,000 of first mortgage 4s outstanding, and will have \$6,133,000 of income 4½s outstanding by May 1, 1951.

The financing plans involve the raising of \$22,000,000 in new first and refunding mortgage bonds, resigned to liquidate current obligations and leave about \$5,800,000 in new money to reimburse the company for part of capital expenditures made since Jan. 1, 1945. The new funds will amount to a little more than 60% of such expenditures.—V. 172, p. 1441.

Weymouth Light & Power Co.—Financing Approved—

The company on Oct. 16 received SEC authorization to issue and sell 16,298 shares of additional common stock, \$25 par.

The stock is to be offered for subscription at \$35 per share by holders of outstanding common stock. New England Electric System, which owns 48,682 shares of such stock (99.568%), proposes to acquire its pro rata share, 16,227½ shares; and the remaining 211 shares are to be offered to other stockholders. Any unsold shares will be sold at public auction or to NEES.

Of the proceeds, \$50,000 will be used to pay off advances from NEES, \$430,300 to pay off bank notes in that amount, and the balance for construction.—V. 172, p. 1140.

Willys-Overland Motors, Inc.—Gets Big Jeep Order—Backlog Now More Than \$120,000,000—

The corporation on Oct. 16 announced receipt of "the largest Jeep order from Army Ordnance since October, 1944, at the height of World War II production."

This, combined with an order also received today from ECA for civilian model Jeeps, brings the company's total of unfilled orders to more than \$120,000,000, according to Ward M. Canaday, Chairman and President. The backlog figure includes civilian Jeeps, trucks, passenger cars, engines and miscellaneous parts.

Mr. Canaday said he anticipates no material interference with current civilian production schedules as a result of these additional government requirements, the number and dollar value of which could not be revealed because of security regulations. Civilian production has been rising steadily each month since introduction of new models on March 30, he added.

The corporation has invested \$35,000,000 to expand facilities since 1945. Mr. Canaday said, and plant capacity for substantial current Jeep production was running at 10,000 vehicles a month during World War II.—V. 172, p. 1442.

Wisconsin Public Service Corp.—Registers With SEC

The corporation on Oct. 16 filed a registration statement with the SEC covering \$4,000,000 of first mortgage bonds, series due Nov. 1, 1980.

The bonds are to be offered for public sale at competitive bidding. Prior to or simultaneous with such sale, the company proposes to issue and sell \$2,250,000 par value of additional common stock to Standard Gas & Electric Co. at par. Proceeds of the bond and stock sale will be used to pay off \$3,300,000 of short-term bank loans obtained for construction purposes, and the balance will be used to finance the 1950 construction program and a portion of the 1951 construction program.—V. 172, p. 1239.

Worthington Pump & Machinery Corp.—Earnings—

	1950	1949	1948	1947
9 Mos. End Sept. 30—				
Net profit after provision for Federal taxes	\$3,951,245	\$3,997,399	\$3,881,418	\$4,742,426
Com. shs. outstanding	924,000	924,000	924,002	308,080
Earns. per com. share	\$3.76	\$3.81	\$3.68	\$12.84
*After provision of \$3,278,122 for Federal income taxes. *After provision of \$2,596,652 for Federal income taxes. *After provision of \$2,450,018 for Federal income taxes. *After provision of \$2,861,247 for Federal income taxes.—V. 172, p. 331.				

Yates-American Machine Co.—Earnings—

	1950	1949
Year Ended June 30—		
Net sales	\$6,295,290	\$8,059,167
Profit before income taxes	678,672	1,424,446
Provision for Federal and state income taxes	273,240	557,823
Net profit	\$404,632	\$866,623
Dividends declared	197,453	197,453
No. capital shares	197,450	197,450
Earnings per share	\$2.05	\$4.34

—V. 169, p. 1053.

(L. A.) Young Spring & Wire Corp. (& Subs.)—Earnings.

	1950	1949	1948
Fiscal Year Ended July 31—			
Net sales	\$51,802,987	\$50,707,296	\$43,714,808
Profit before income taxes	7,734,999	6,071,176	\$4,854,914
Prov. for Fed. and Canad. inc. taxes	\$3,056,501	2,248,105	1,824,959
Foreign exchange adjustment		\$124,318	
Net profit	\$4,684,498	\$3,698,753	\$3,029,955
Capital shares outstanding	408,658	408,658	408,658
Earnings per share	\$11.46	\$9.05	\$7.41

*Includes \$287,739 fire insurance received in excess of carrying amount of assets destroyed and expenses occasioned by the fire and \$132,652 gain in disposal of assets. *U. S. taxes estimated on basis of Revenue Act of 1950.—V. 171, p. 1503.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Oct. 14	Monday Oct. 16		Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
37 1/2 Jun	51 Dec	40 3/4 July 28	54 1/2 Jan 21	44 1/4 July 28	54 1/2 Jan 21	Abbott Laboratories.....	44 1/4	44 1/4	43 1/2	44 1/4	44 1/4	44 1/4	9,400	
17 1/2 Jun	3 1/2 Dec	2 1/2 Feb 1	4 1/2 Apr 22	2 1/2 Feb 1	4 1/2 Apr 22	ACF-Brill Motors Co.....	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3,900	
17 1/2 Oct	21 1/2 May	19 1/4 Jan 3	26 3/4 Oct 6	19 1/4 Jan 3	26 3/4 Oct 6	Acme Steel Co.....	26	26 1/2	25 3/4	26 1/2	26	26 3/4	3,300	
x17 1/2 Jun	23 Dec	18 July 12	24 Oct 19	18 July 12	24 Oct 19	Adams Express Co.....	23 1/2	23 1/2	22 3/4	23	23	23 1/4	8,600	
35 1/2 Jan	44 1/2 Sep	37 July 14	42 1/2 Feb 14	37 July 14	42 1/2 Feb 14	Adams-Millis Corp.....	37 1/2	39	38	38	38 1/2	39	300	
27 1/2 Mar	47 Dec	39 1/4 July 14	52 May 31	39 1/4 July 14	52 May 31	Addressograph-Multigraph Corp.....	50 1/4	50 1/4	50	50 1/2	50 1/2	50 1/2	1,700	
14 1/2 Nov	19 1/4 Dec	17 1/4 Jan 3	39 1/4 Apr 17	17 1/4 Jan 3	39 1/4 Apr 17	Admiral Corp.....	29 1/2	30 1/4	29 1/2	31 1/4	30 3/4	31 1/4	49,900	
5 1/2 Jun	11 1/4 Dec	7 1/4 July 26	13 1/4 Mar 15	7 1/4 July 26	13 1/4 Mar 15	Affiliated Gas Equipment com.....	9 1/2	9 3/4	9 1/2	9 1/2	9 1/2	9 3/4	10	
46 1/2 May	51 1/4 Dec	51 Jan 5	55 3/4 Mar 9	51 Jan 5	55 3/4 Mar 9	\$3 preferred w w.....	51 1/2	51 3/4	51 1/2	51 3/4	51 1/2	52	100	
18 1/2 Jan	23 1/4 May	20 1/2 July 13	26 3/4 Oct 19	20 1/2 July 13	26 3/4 Oct 19	Air Reduction Inc.....	24 3/4	25 1/4	24 3/4	25 1/4	25 1/2	26 1/2	41,400	
97 1/2 Mar	110 1/2 Dec	110 1/2 Jan 5	121 Feb 1	110 1/2 Jan 5	121 Feb 1	Alabama & Vicksburg Ry.....	118	125	118	125	118	125	---	
2 1/2 Jun	4 1/4 Nov	2 1/4 July 13	3 3/4 Jan 3	2 1/4 July 13	3 3/4 Jan 3	Alaska Juneau Gold Mining.....	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	4,300	
13 1/2 Feb	18 1/2 Dec	15 3/4 Mar 29	21 1/2 Sep 29	15 3/4 Mar 29	21 1/2 Sep 29	Aldens Inc.....	20 1/2	20 1/2	20 3/4	20 1/2	20 1/2	20 3/4	4,500	
64 Apr	73 Sep	67 1/2 Jan 4	77 Oct 18	67 1/2 Jan 4	77 Oct 18	4 1/4% preferred w w.....	75	76	76	76	76	77	190	
2 1/2 Feb	4 Dec	2 1/2 Jan 27	4 1/4 Jan 11	2 1/2 Jan 27	4 1/4 Jan 11	Allegheny Corp common.....	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/2	50,000	
40 1/2 Feb	82 1/2 Dec	58 July 3	85 1/2 Feb 2	58 July 3	85 1/2 Feb 2	5 1/2% preferred A.....	76	76	76 1/2	76 1/2	77	79	1,900	
64 3/4 Jan	86 1/4 Dec	74 Sep 8	83 1/2 Oct 20	74 Sep 8	83 1/2 Oct 20	\$2.50 prior conv preferred No par	79	82	79	82	80	82	200	
17 1/2 Jun	27 1/2 Jan	21 1/4 Jan 3	39 3/4 Oct 19	21 1/4 Jan 3	39 3/4 Oct 19	Allegheny Ludlum Steel Corp No par	36 3/4	37 1/4	36 3/4	37 1/2	38 1/2	38 3/4	24,900	
88 Sep	104 Mar	94 Jan 5	120 Oct 19	94 Jan 5	120 Oct 19	\$4.50 conv preferred.....	114 1/4	117	115 1/2	115 1/4	117	119	700	
83 July	93 3/4 Feb	89 1/2 Mar 2	96 May 16	89 1/2 Mar 2	96 May 16	Allegheny & West Ry 6% gtd.....	95	96 1/2	95	96 1/2	95	97	50	
6 Jun	8 1/2 Jan	8 1/4 Jan 3	11 1/4 May 27	8 1/4 Jan 3	11 1/4 May 27	Allen Industries Inc.....	9 3/4	9 3/4	9 1/2	9 3/4	9 1/2	10	1,900	
15 1/2 Jun	19 Dec	x55 Sep 6	60 3/4 Aug 24	19 Jan 3	23 Sep 25	Allied Chemical & Dye new No par	56 1/2	56 3/4	55 3/4	56 1/2	57 1/2	57 1/2	13,500	
24 1/2 Jun	30 1/2 Oct	27 Jun 28	30 3/4 Jun 1	27 Jun 28	30 3/4 Jun 1	Allied Kid Co.....	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	300	
25 1/2 Feb	35 1/4 Dec	32 1/2 Jan 13	44 1/4 Sep 28	32 1/2 Jan 13	44 1/4 Sep 28	Allied Mills.....	28 1/2	28 3/4	28 3/4	29	29 1/4	29 1/4	2,500	
83 1/2 Jan	97 1/2 Nov	93 Feb 16	99 1/4 Oct 18	93 Feb 16	99 1/4 Oct 18	Allied Stores Corp common No par	41	41 1/4	40 1/4	40 3/4	40 3/4	41 1/4	10,300	
25 1/2 Feb	33 1/4 Dec	28 3/4 Jun 27	38 3/4 Oct 7	28 3/4 Jun 27	38 3/4 Oct 7	4% preferred.....	98 1/2	99 3/4	98 1/2	99 3/4	99	99 3/4	200	
76 Jun	88 Oct	81 1/2 July 12	91 Apr 19	81 1/2 July 12	91 Apr 19	Allis-Chalmers Mfg Common No par	37 3/4	37 3/4	36 1/2	37	37 1/2	37 3/4	10,800	
26 3/4 Jan	37 3/4 Dec	30 July 13	38 3/4 Jan 11	30 July 13	38 3/4 Jan 11	3 1/4% conv preferred.....	89	89 1/2	89 1/2	89	88 3/4	88 3/4	1,400	
23 1/2 Jun	4 3/4 Nov	3 July 5	4 3/4 Jan 11	3 July 5	4 3/4 Jan 11	Alpha Portland Cement.....	35 3/4	35 3/4	35 3/4	35 3/4	36 3/4	36 3/4	2,400	
37 Apr	43 Jan	36 Aug 16	40 Jan 26	36 Aug 16	40 Jan 26	Aluminium Limited.....	80 1/4	80 1/4	80	80	78 1/2	79 1/2	11,100	
89 1/4 Feb	120 3/4 Oct	100 1/2 Mar 2	146 Sep 18	100 1/2 Mar 2	146 Sep 18	Amalgamated Leather Co com.....	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	2,600	
34 1/4 Jan	45 Sep	40 Jun 27	50 1/2 Oct 18	40 Jun 27	50 1/2 Oct 18	6% convertible preferred.....	36	42	37 1/2	42	38	42	1,300	
6 3/4 Jan	10 3/4 July	9 1/2 Jun 27	12 3/4 Aug 2	9 1/2 Jun 27	12 3/4 Aug 2	Amerada Petroleum Corp.....	145	145	143 1/2	143 1/2	144	145	4,000	
51 Jan	70 Dec	66 Jun 30	76 3/4 Aug 10	66 Jun 30	76 3/4 Aug 10	Amer Agricultural Chemical No par	48	48 1/4	48 1/4	50 1/4	50	50 1/4	53,700	
20 Jun	27 Dec	14 1/4 July 13	26 1/2 Jan 7	14 1/4 July 13	26 1/2 Jan 7	American Airlines common.....	10 1/2	11	10 1/2	11	11 1/4	11 1/4	1,800	
61 1/2 July	69 Oct	60 Aug 15	67 3/4 Jun 16	60 Aug 15	67 3/4 Jun 16	3 1/2% cum conv preferred.....	73	74	73 1/2	73 1/2	74 1/2	73 1/2	4,300	
x7 1/2 Jun	12 Dec	10 1/4 Jun 27	15 1/2 Oct 20	10 1/4 Jun 27	15 1/2 Oct 20	American Bank Note common.....	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	60	
30 1/2 Mar	35 Jan	30 1/4 July 5	41 Oct 18	30 1/4 July 5	41 Oct 18	6% preferred.....	62	63 1/2	62	63	62	62	41,100	
96 1/2 July	104 Jan	101 1/2 Feb 8	109 1/2 Oct 4	101 1/2 Feb 8	109 1/2 Oct 4	American Bosch Corp.....	13 1/2	13 1/2	13 1/2	13 1/2	14	14 1/4	10,200	
5 1/2 Jun	10 1/2 Jan	7 1/4 Jan 13	14 1/4 Apr 21	7 1/4 Jan 13	14 1/4 Apr 21	Amer Brake Shoe Co com No par	37	37	37 3/4	39 1/4	40 1/4	40 1/4	300	
2 1/2 Jun	4 1/4 Dec	3 1/4 Jan 3	8 1/4 Apr 21	3 1/4 Jan 3	8 1/4 Apr 21	4% convertible preferred.....	108	108	108	108	106 1/2	106 1/2	52,200	
81 Jan	106 1/2 Dec	90 1/2 July 26	120 3/4 May 24	90 1/2 July 26	120 3/4 May 24	American Broadcasting Co Inc.....	11 1/4	11 3/4	11 1/4	11 1/2	12 1/2	12 1/2	79,000	
172 1/2 Mar	187 1/2 Sep	178 July 5	190 Jan 18	178 July 5	190 Jan 18	American Cable & Radio Corp.....	6 3/4	6 3/4	6 3/4	7 1/4	7 1/4	7 1/4	7,400	
21 1/2 Jun	33 1/2 Jan	22 Jun 27	35 Oct 17	22 Jun 27	35 Oct 17	American Can Co common.....	102 1/4	103	102 3/4	103 1/2	103 3/4	103 3/4	500	
60 Jun	82 Jan	55 1/2 Jun 26	79 Feb 18	55 1/2 Jun 26	79 Feb 18	7% preferred.....	181 1/2	183	182 1/2	182 1/2	181 1/2	182 1/2	15,600	
19 1/2 July	25 1/2 Dec	21 1/4 July 13	28 1/4 Oct 20	21 1/4 July 13	28 1/4 Oct 20	American Car & Fdry com No par	31 3/4	32 1/4	32	34	33 3/4	34	1,800	
39 3/4 Feb	47 1/2 Sep	41 Aug 4	51 Mar 22	41 Aug 4	51 Mar 22	7% preferred.....	74 1/4	74 1/4	74 1/4	76	77	77 1/2	4,100	
15 1/4 Feb	19 1/2 Dec	15 1/2 July 17	23 Feb 23	15 1/2 July 17	23 Feb 23	American Chain & Cable.....	26 1/2	27 1/4	26 1/2	27 1/4	27	27 1/4	2,300	
14 Jun	19 1/2 Oct	17 1/2 Jun 30	24 Oct 7	17 1/2 Jun 30	24 Oct 7	American Chic Co.....	44	44 1/4	44 1/4	45 1/4	45 1/4	45 1/4	600	
71 1/2 July	87 Mar	81 1/4 May 8	97 Oct 7	81 1/4 May 8	97 Oct 7	American Colortype Co.....	20	20 1/2	20	20 1/2	20 1/2	20 1/2	800	
35 1/4 Feb	51 1/2 Dec	49 Jan 13	76 3/4 Jun 23	49 Jan 13	76 3/4 Jun 23	American Crystal Sugar com.....	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	20	
99 Jan	120 Dec	115 1/2 Jan 16	178 1/2 Jun 19	115 1/2 Jan 16	178 1/2 Jun 19	4 1/2% prior preferred.....	91	93	91	93	93	93	26,600	
25 1/4 Jun	36 1/4 Mar	32 1/4 Jan 13	49 1/4 Oct 6	32 1/4 Jan 13	49 1/4 Oct 6									

NEW YORK STOCK RECORD

[illegible]

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Saturday Oct. 11	Monday Oct. 16	Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
5 1/4 Feb	9 3/4 Oct	8 1/4 Jan 13	12 Feb 18	10 1/2 Jan 13	12 Feb 18	Capital Airlines Inc.	1	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	6,900		
100 Jun	108 Feb	102 Jan 14	20 1/2 May 1	102 Jan 14	20 1/2 May 1	Carey (Philip) Mfg Co.	10	16	16	15 1/2	16	15 1/2	16	5,900		
26 1/2 Jan	33 Dec	27 1/2 Jan 27	45 1/4 July 26	27 1/2 Jan 27	45 1/4 July 26	Carolina Clinch & Ohio Ry.	100	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	100		
25 1/2 Jun	35 1/4 Jan	30 1/4 Jan 3	21 1/2 May 20	30 1/4 Jan 3	21 1/2 May 20	Carolina Power & Light	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,400		
12 1/2 Jun	18 1/2 Dec	15 1/2 July 13	39 1/2 May 18	15 1/2 July 13	39 1/2 May 18	Carpenter Steel Co.	5	44 1/4	44 1/4	44 1/4	45	45 1/4	45 1/2	1,200		
30 1/4 Mar	37 1/2 Sep	34 1/2 July 25	39 1/2 May 18	34 1/2 July 25	39 1/2 May 18	Carrier Corp common	10	18	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,800		
6 Feb	8 1/2 Nov	x7 1/2 Mar 13	10 1/4 Jun 16	x7 1/2 Mar 13	10 1/4 Jun 16	Conv preferred 4% series	50	37	37 1/2	37	37 1/2	37 1/2	37 1/2	600		
30 Jun	45 1/2 Nov	35 1/2 July 13	54 1/4 Oct 20	35 1/2 July 13	54 1/4 Oct 20	Carriers & General Corp.	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,300		
131 Jan	146 Nov	140 Jan 3	156 May 1	140 Jan 3	156 May 1	Case (J I) Co common	25	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	53 1/4	13,200		
26 1/2 Jun	37 1/2 Dec	32 1/2 Jan 27	47 1/2 Oct 20	32 1/2 Jan 27	47 1/2 Oct 20	7% preferred	100	151 1/4	152 1/2	151 1/4	152 1/2	152	152	70		
100 1/2 Aug	104 1/2 Dec	x103 1/2 Oct 18	106 Mar 9	103 1/2 Oct 18	106 Mar 9	Caterpillar Tractor common	10	44 1/4	45	44 1/4	45 1/4	46 1/4	46 1/4	9,100		
23 1/2 Apr	34 1/4 Dec	29 1/2 Mar 21	40 1/4 Sep 25	29 1/2 Mar 21	40 1/4 Sep 25	Preferred 4.20%	100	104 1/4	105 1/4	104 1/4	105 1/4	104 1/4	104 1/4	400		
97 Apr	105 1/2 Dec	104 1/2 Jan 3	107 1/2 Jan 25	104 1/2 Jan 3	107 1/2 Jan 25	Celanese Corp of Amer com	No par	38 1/4	39	38 1/4	39 1/2	39 1/2	39 1/2	20,900		
x114 Jun	132 1/4 Dec	130 1/4 Jan 13	141 Apr 18	130 1/4 Jan 13	141 Apr 18	\$4.75 1st preferred	No par	106	106 1/2	106	106 1/2	106 1/2	106 1/2	500		
13 1/4 Jun	26 1/4 Jan	13 1/4 July 13	21 Jan 10	13 1/4 July 13	21 Jan 10	7% 2nd preferred	100	135	136 1/2	135 1/2	135 1/2	135 1/2	135 1/2	110		
15 1/2 Jun	18 1/4 Jan	15 1/2 July 14	17 1/4 Apr 18	15 1/2 Jan 10	17 1/4 Apr 18	Celotex Corp common	No par	14 1/4	15	14 1/4	15	15	15 1/4	5,800		
14 1/4 Jun	17 Jan	15 Jan 3	20 1/2 Aug 29	15 Jan 3	20 1/2 Aug 29	5% preferred	20	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,100		
7 1/4 May	11 1/4 Mar	7 1/2 July 17	11 1/4 Apr 6	7 1/2 July 17	11 1/4 Apr 6	Central Aguirre Sugar Co.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	900		
3 Jun	6 Jan	4 Jan 3	9 1/2 Oct 19	4 Jan 3	9 1/2 Oct 19	Central Foundry Co.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	6,400		
12 1/2 Jun	24 1/4 Jan	15 Jan 3	28 1/2 Aug 17	15 Jan 3	28 1/2 Aug 17	Central of Ga Ry Co vtc	No par	8 1/4	9	8 1/4	9	9	9 1/4	4,300		
6 1/4 Mar	9 1/4 Dec	8 1/2 July 13	10 1/4 Mar 29	8 1/2 July 13	10 1/4 Mar 29	5% preferred series B vtc	100	26 1/2	27 1/4	27	27 1/4	27	27 1/4	2,000		
33 1/2 Nov	36 1/2 Dec	30 July 13	38 1/2 Feb 2	30 July 13	38 1/2 Feb 2	Central Hudson G & E Corp	No par	32	32	32 1/2	32 1/2	32	32 1/2	4,300		
104 1/2 Jan	112 1/2 Dec	110 1/2 Feb 9	113 Feb 27	110 1/2 Feb 9	113 Feb 27	Central Illinois Light common	100	111 1/2	112	111 1/2	112	111 1/2	111 1/2	100		
8 Oct	11 1/4 Dec	8 1/2 July 17	12 Oct 4	8 1/2 July 17	12 Oct 4	4 1/2% preferred	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,900		
12 Dec	14 1/2 Dec	12 1/2 Jan 27	24 1/2 Oct 3	12 1/2 Jan 27	24 1/2 Oct 3	Central RR Co of N J class A	50	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4	1,200		
10 1/2 Jan	14 1/2 Dec	12 1/2 Jan 3	24 Sep 12	10 1/2 Jan 3	24 Sep 12	Class B	50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	15,500		
9 1/2 Feb	13 1/2 Dec	12 1/2 Jan 3	24 Sep 12	9 1/2 Feb	13 1/2 Dec	Central & South West Corp com	5	13 1/4	14	13 1/4	14	14	14 1/4	1,400		
6 1/2 July	8 1/2 Dec	6 1/2 July 14	9 1/4 Oct 20	6 1/2 July 14	9 1/4 Oct 20	Central Violette Sugar Co.	9.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600		
14 1/4 Jun	21 1/4 Jan	17 1/4 Mar 30	26 1/2 Sep 18	17 1/4 Mar 30	26 1/2 Sep 18	Century Ribbon Mills	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	13,400		
9 1/4 Jun	16 1/2 Dec	11 1/2 July 26	18 1/4 Apr 29	11 1/2 July 26	18 1/4 Apr 29	Cerro de Pasco Copper Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	19,700		
22 1/2 Jun	31 1/4 Nov	25 1/2 July 12	31 1/2 Oct 7	25 1/2 July 12	31 1/2 Oct 7	Certain-Teed Copper Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100		
18 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	46 1/2 Oct 20	30 1/2 Jan 3	46 1/2 Oct 20	Chain Belt Co.	No par	45	45	45	45 1/2	45 1/2	45 1/2	1,600		
91 Jun	98 1/2 Dec	98 Jan 5	106 1/4 July 17	98 Jan 5	106 1/4 July 17	Champion Paper & Fib com	No par	105	106	105	105	105	106	20		
5 1/4 Aug	9 1/2 Dec	7 1/2 Mar 29	10 1/4 Jun 2	7 1/2 Mar 29	10 1/4 Jun 2	\$4.50 preferred	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,600		
17 1/2 Jun	28 1/4 Jan	24 Jan 4	41 Sep 26	24 Jan 4	41 Sep 26	Checker Cab Mfg.	1.25	39	40 1/2	39 1/4	40 1/2	40 1/2	41 1/2	300		
27 Nov	34 1/4 Jan	25 Jan 5	33 1/2 Oct 18	25 Jan 5	33 1/2 Oct 18	Chesapeake Corp of Virginia	5	31	31 1/2	31 1/2	32 1/2	33	33 1/4	62,400		
77 Nov	85 Feb	76 Jun 30	86 1/2 Apr 3	76 Jun 30	86 1/2 Apr 3	Chesapeake & Ohio Ry common	25	83 1/4	83 1/4	83 1/2	83 1/2	84	84	600		
3 1/2 Jun	5 1/2 Jan	4 1/4 Feb 15	12 Sep 22	4 1/4 Feb 15	12 Sep 22	3 1/2% convertible preferred	100	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	12,800		
9 Feb	12 May	10 1/4 Jan 3	18 Oct 20	10 1/4 Jan 3	18 Oct 20	Chic & East Ill RR Co com	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	5,700		
7 1/4 Feb	13 1/4 Dec	11 1/2 Jan 13	15 1/2 Apr 10	11 1/2 Jan 13	15 1/2 Apr 10	Class A	40	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	28,000		
12 1/2 Jun	20 1/2 Nov	19 1/4 Jan 3	32 1/2 Oct 5	19 1/4 Jan 3	32 1/2 Oct 5	Chicago Corp (The)	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,900		
5 1/4 Jun	10 Jan	7 1/4 Jan 3	13 1/2 Oct 19	7 1/4 Jan 3	13 1/2 Oct 19	Chicago Great West Ry Co com	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,300		
3 Jun	5 1/2 Jan	4 Jan 5	8 1/2 Aug 7	4 Jan 5	8 1/2 Aug 7	5% preferred	50	31 1/4	32 1/2	31 1/4	32 1/2	32	32 1/2	5,700		
4 1/2 Jun	8 1/4 Jan	7 1/4 Jan 3	11 1/2 Oct 13	7 1/4 Jan 3	11 1/2 Oct 13	Chic Ind & Louis Ry Co cl A	25	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,400		
17 Jun	34 1/4 Dec	27 1/2 Mar 30	46 1/2 Oct 13	27 1/2 Mar 30	46 1/2 Oct 13	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	52,500		
24 Dec	36 1/4 Jan	27 1/2 Jan 3	42 1/4 Oct 19	27 1/2 Jan 3	42 1/4 Oct 19	Chic Milw St Paul & P vtc	No par	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	17,200		
21 1/4 Jun	29 1/2 Mar	26 1/4 Jan 30	36 1/2 Oct 20	26 1/4 Jan 30	36 1/2 Oct 20	Series A preferred vtc	100	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	15,000		
49 1/4 Jun	55 1/2 Dec	53 1/2 Jan 17	61 Sep 26	53 1/2 Jan 17	61 Sep 26	Chicago & North West com	No par	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	12,600		
25 1/2 Jun	41 1/2 Dec	36 1/4 Jan 27	47 1/4 Sep 22	36 1/4 Jan 27	47 1/4 Sep 22	5% preferred	100	40 1/4	41 1/4	40 1/4	41 1/4	42	42 1/2	5,700		
56 1/4 Jun	82 Dec	77 July 12	88 1/2 Apr 17	77 July 12	88 1/2 Apr 17	Chicago Pneumat Tool com	No par	34	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	400		
x13 Jun	16 1/2 Jan	13 1/4 Jan 4	19 Sep 11	13 1/4 Jan 4	19 Sep 11	\$3 convertible preferred	No par	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	58	16,100		
2 1/2 Jun	5 1/4 Jan	3 1/4 Feb 14	7 1/2 Jun 22	3 1/4 Feb 14	7 1/2 Jun 22	Chic Rock Is & Pac RR Co	No par	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	2,400		
35 Jun	60 Jan	45 1/4 Jan 3	75 Oct 7	45 1/4 Jan 3	75 Oct 7	Conv preferred series A	100	85 1/2	85 1/2	85 1/2	85 1/2	84	84 1/4	1,200		
30 1/2 Dec	36 Jan	29 1/4 July 19	42 1/4 Sep 26	29 1/4 July 19	42 1/4 Sep 26	Chicago Yellow Cab	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300		
44 1/4 Jun	68 1/4 Dec	62 1/2 July 13														

For footnotes see page 22.

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 14	Monday Oct. 16	Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
5 1/4 Jun	8 3/4 Jan	5 1/4 Jun 29	9 1/4 Aug 8	Continental Motors.....	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	17,900	
47 1/4 Feb	65 3/4 Oct	50 1/2 Jan 25	81 1/4 Oct 2	Continental Oil of Delaware.....	5	76	76 1/4	76	76 1/4	77 1/4	78 1/4	78 1/4	6,700	
11 1/4 Jun	15 1/4 Jan	13 1/2 Jan 3	24 1/4 Oct 18	Continental Steel Corp.....	14	24	24 1/4	23 1/4	23 1/4	24 1/4	24 1/4	24 1/4	6,800	
19 1/4 Jun	24 1/4 Dec	20 1/2 July 17	27 1/4 Oct 17	Cooper-Bessemer Corp common.....	5	26 1/4	26 1/4	26 1/4	26 1/4	27 1/4	27 1/4	27 1/4	8,300	
51 1/2 Jul	55 1/2 May	53 1/4 July 25	55 1/2 Mar 13	\$3 prior preferred.....	No par	54 1/4	55	54 1/4	55	54 1/4	54 1/4	55 1/2	20	
9 Jun	12 1/4 Feb	12 Jun 17	20 1/2 Oct 4	Copper Range Co.....	No par	19 1/2	19 1/2	19 1/4	19 1/4	20 1/4	20 1/4	20 1/4	4,400	
12 Jun	19 1/4 Jan	14 1/4 Jun 27	17 1/2 Feb 4	Copperweld Steel Co common.....	5	16 1/4	16 1/4	16 1/4	16 1/4	17 1/4	17 1/4	17 1/4	10,100	
49 Dec	52 Feb	46 1/4 July 14	51 1/2 Sep 19	Convertible pref 5% series.....	50	51 1/2	52	51 1/2	52	51 1/2	52	51 1/2	1,500	
7 Jun	11 1/2 Dec	10 1/4 Jan 3	17 1/4 Apr 22	Cornell Dubilier Electric Corp.....	1	13 1/4	14	13 1/4	14	14	14 1/4	13 1/4	7,220	
49 1/4 Mar	58 1/4 Dec	57 1/4 July 17	76 Oct 17	Corn Exchange Bank & Tr Co.....	20	72 1/4	72 1/4	73 1/4	73 1/4	74 1/4	74 1/4	74 1/4	3,900	
20 Apr	30 1/2 Dec	28 1/4 Jan 13	42 May 6	Corning Glass Works common.....	5	38	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	30	
94 Jan	102 1/2 Dec	100 Apr 18	102 1/4 Aug 17	3 1/2% preferred.....	100	100 1/4	101	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	10	
92 1/2 Jan	102 Sep	100 1/4 July 11	104 1/2 Sep 25	Cum pfd 3 1/2% series of 1947.....	100	103	104	103	104	102 1/4	102 1/4	102 1/4	5,300	
57 Jan	73 1/2 Dec	62 July 13	72 1/4 Jan 3	Corn Products Refining common.....	25	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	90	
171 1/2 Jan	189 Sep	176 1/2 July 13	187 1/2 Apr 13	7% preferred.....	100	180 1/2	182 1/2	180 1/2	182	181	182	182	6,300	
3 1/4 Mar	5 1/2 Dec	3 1/4 Aug 3	6 1/4 Mar 6	Coty Inc.....	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,200	
1 1/4 Jun	2 1/2 Oct	1 1/4 July 13	2 1/4 Feb 25	Coty International Corp.....	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	11,200	
21 1/2 Jun	32 1/2 Jan	22 1/4 July 13	30 1/4 Jan 31	Crane Co common.....	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,600	
96 Jun	104 Dec	101 Sep 27	105 Jan 11	3 1/4% preferred.....	100	102 1/2	103 1/4	102	103 1/4	102	103 1/4	102	600	
8 1/4 Jan	14 1/4 Nov	10 1/4 Jun 27	14 Jan 5	Creameries of America.....	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	27,400	
23 Feb	29 1/4 Dec	26 1/2 Jun 30	30 1/4 Mar 4	Cream of Wheat Corp (The).....	2	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,800	
13 1/4 Oct	19 1/4 Jan	12 1/4 Jan 3	17 1/4 Jan 3	Crown Cork & Seal common.....	2.50	16	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,000	
36 1/4 Jan	42 1/4 Apr	32 1/4 Jun 27	41 1/4 Oct 19	\$2 preferred.....	No par	40 1/4	41	40 1/4	41	41	41 1/4	40 1/4	470	
20 Jun	30 Dec	27 1/2 Jan 13	43 1/2 Oct 4	Crown Zellerbach Corp common.....	5	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	410	
94 Mar	105 Dec	102 1/2 Jan 11	105 1/2 May 5	\$4.20 preferred.....	No par	103	103	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	9,500	
90 May	99 1/4 Dec	99 1/4 Jan 3	128 1/2 Oct 5	\$4 2nd preferred.....	No par	126 1/2	127	126 1/2	127	127	127 1/2	127 1/2	3,000	
14 Nov	24 Jan	16 1/4 Jan 3	29 1/2 Oct 7	Crucible Steel of Amer com.....	No par	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	630	
49 Nov	72 1/2 Jan	54 Mar 31	78 Oct 20	5% convertible preferred.....	100	75 1/4	76 1/4	75 1/4	76 1/4	76 1/4	76 1/4	76 1/4	3,100	
21 Jul	31 Apr	17 1/2 Jun 26	25 Jan 6	Cuba RR 6% non-cum pfd.....	100	23	23	22 1/2	22 1/2	22 1/2	20 1/2	20 1/2	11,200	
12 1/4 Feb	16 1/4 Dec	15 1/4 Jun 27	21 1/2 Aug 8	Cuban-American Sugar common.....	10	18	18	17 1/2	18	18	18 1/4	18 1/4	2,300	
160 May	160 May	175 Feb 14	175 Feb 14	7% preferred.....	100	160	180	160	180	160	180	160	600	
5 1/4 Jun	8 1/4 Mar	7 1/4 July 3	10 1/4 Oct 5	Cudahy Packing Co common.....	10	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	42,200	
60 Jun	73 Jan	64 1/2 July 13	76 Oct 17	4 1/2% preferred.....	100	74	76	75	76	76	76	76	80	
10 1/4 Nov	13 1/4 Feb	9 1/4 July 17	13 1/2 Jan 19	Cuneo Press Inc.....	5	12	12 1/2	11 1/4	12 1/2	11 1/4	12 1/2	12 1/2	1,200	
16 Feb	25 1/2 Dec	20 July 13	25 1/4 Jan 5	Cunningham Drug Stores Inc.....	2.50	23 1/2	24 1/4	23 1/2	24 1/4	24 1/4	24 1/4	24 1/4	35,600	
4 1/4 Feb	8 1/4 Oct	5 July 13	8 1/4 Sep 25	Curtis Publishing common.....	No par	8 1/4	8 1/4	8 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,700	
109 Jun	145 1/2 Oct	122 1/2 Jan 16	144 Oct 3	\$7 preferred.....	No par	139	142	141 1/4	142	140	142	140	1,200	
43 1/4 Jun	52 1/2 Nov	44 1/4 July 13	55 1/4 Jan 28	Prior preferred.....	No par	53	53 1/4	53	53 1/4	54 1/4	54 1/4	54 1/4	3,600	
7 Dec	9 1/4 Apr	7 1/4 Jan 3	11 Aug 1	Curtis-Wright common.....	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	6,900	
18 1/2 Jun	24 1/4 Jan	20 1/4 Jan 3	24 1/4 Aug 8	Class A.....	1	22 1/4	23 1/4	22 1/4	23	23	23 1/4	23		
133 Mar	137 Jan	125 Feb 21	138 Jan 20	Cushman's Sons Inc 7% pfd.....	100	128	132 1/2	128	132 1/2	128	132 1/2	128		
19 1/2 Sep	26 1/4 Jan	22 1/4 Feb 17	29 1/4 Oct 4	Cutler-Hammer Inc.....	No par	27 1/4	28 1/4	27	28 1/4	28 1/4	28 1/4	28 1/4		
D														
9 Jun	15 1/4 Mar	13 1/4 Jan 13	23 1/4 Oct 3	Dana Corp common.....	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	3,800	
87 Jan	96 1/4 Nov	96 Jan 12	99 1/4 Oct 5	3 1/4% preferred series A.....	100	99	99 1/4	99	99 1/4	98 1/4	99 1/4	98 1/4	1,000	
11 1/4 Jul	14 1/4 Dec	13 1/4 July 10	19 1/2 May 10	Davega Stores Corp common.....	2.50	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	200	
15 Jan	17 1/4 May	15 1/4 Jan 3	17 1/4 Feb 17	5% convertible preferred.....	20	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	7,700	
16 1/4 Mar	22 1/4 Dec	18 1/4 July 13	27 1/4 Oct 18	Davison Chemical Corp (The).....	1	26 1/4	26 1/4	26 1/4	26 1/4	27 1/4	27 1/4	26 1/4	3,700	
26 1/4 Jan	31 May	28 July 26	34 1/4 Mar 17	Dayton Power & Light common.....	7	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	50	
92 Jan	98 1/2 Aug	96 1/2 May 24	102 1/4 Mar 21	Preferred 3.75% series A.....	100	99	100	99	100	99	99 1/2	99	260	
92 1/2 Jan	100 1/2 Dec	96 July 5	102 1/2 Aug 21	Preferred 3.75% series B.....	100	98 1/2	100	98 1/2	100	100	100	99	100	
7 1/2 Jun	12 1/4 Nov	11 1/4 Jan 3	17 1/4 May 26	Preferred 3.90% series C.....	100	101 1/4	102	101 1/4	102	101 1/4	101 1/4	101 1/4	5,000	
4 1/4 May	9 1/4 Jan	6 1/4 Jun 27	10 Jan 5	Dayton Rubber Co.....	50c	16 1/4	16 1/4	16	16 1/4	16	16 1/4	15 1/2	4,600	
17 Jun	29 Jan	22 Jan 3	37 1/4 Aug 15	Decca Records Inc.....	50c	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,500	
30 1/4 Jun	43 1/4 Oct	38 1/4 Jan 4	58 1/4 Oct 5	Deep Rock Oil Corp.....	1	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	7,600	
31 Mar	36 1/4 Sep	34 1/4 July 13	37 Oct 18	Deere & Co common.....	No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	1,900	
26 Jun	40 1/4 Jan	29 1/4 Jan 3	42 1/4 Oct 18	7% preferred.....	20	36 1/4	36 1/4	36 1/4	36 1/4	37	36 1/4	36 1/4	6,000	
5 1/2 Jun	9 1/4 Jan	7 1/4 Jun 27	12 1/4 Oct 3	Delaware & Hudson.....	100	41	41	40 1/4	41 1/4	41 1/4	42 1/4	41 1/4	27,600	
19 Jun	22 1/4 Dec	19 1/2 July 12	23 1/4 Jun 21	Delaware Lack & Western.....	50	11 1/2	12	11 1/4	11 1/4	12 1/4	12 1/4	11 1/4	2,000	
19 Jun	30 1/4 Dec	24 1/2 Jun 29	38 1/4 Oct 19	Delaware Power & Light Co.....	13.50	20 1/2	20 1/2	20 1/2	20 1/2	21 1/4	21 1/4	21 1/4		
34 1/4 Jun	53 1/4 Dec	42 1/2 Jun 27	60 1/4 Oct 20	Denver & Rio Grande West RR	100	34 1/2	34 1/2	33 1/4	34 1/4	34 1/4	35 1/4	37 1/4	18,200	
12 1/2 Dec	14 1/4 Dec	12 Apr 20	17 1/2 May 26	Escrow cfs for common.....	100	57	57 1/4	57	57 1/4	58 1/4	59 1/4	59 1/4	4,400	
20 Jan	23 1/4 Sep	21 1/4 July 13	24 May 19	Escrow cfs for preferred.....	100	15 1/4	15 1/4	15 1/4	15 1/4	16 1/4	16 1/4	15 1/4	6,300	
50 Jun	58 Jan	52 1/4 July 12	68 Feb 2	Derby Oil Co (The).....	8	22 1/4	22 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	6,600	
4 1/4 Jun	9 1/4 Jan	5 1/4 July 12	8 May 16	Detroit Edison.....	20	57	61	57	61	57	61	57		
15 Jun	24 1/2 Mar	21 1/4 Mar 13	30 1/4 Oct 17	Detroit Hillsdale & S W RR Co.....	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,300	
11 1/4 Jun	13 1/4 Nov	12 1/2 Jun 29	16 Sep 13	Detroit-Michigan Stove Co.....	1	29 1/4	30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,200	
16 1/2 Jun	22 1/4 Nov	18 1/4 July 13	27 1/4 Oct 18	Detroit Steel Corp.....	1	14 1/4	14 1/4	14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	1,600	
31 1/4 Sep	40 Jan	35 1/4 Mar 8	46 1/4 Oct 20	De Villbiss Co.....	5	26	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	7,700	
37 1/4 Sep	45 1/4 Feb	40 1/2 Aug 15	45 1/4 Oct 20	Devoe & Reynolds class A.....	2	45 1/4	45 1/4	45 1/4	46 1/4	46 1/4	46 1/4	46 1/4	1,300	
9 1/4 Jun	13 1/4 Dec	11 1/4 Mar 31	16 1/4 Aug 17	Diamond Match common.....	No par	44 1/4	45	44 1/4	45	45	45 1/4	45 1/4	1,300	
6 1/4 Jun	9 1/4 Nov	6 1/4 Jan 3	9 1/4 Jan 5	6% participating preferred.....	25	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,000	
12 1/2 Jun	18 1/4 Dec	17 July 13	26 1/4 Oct 19	Diamond T Motor Car Co.....	2	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	66,300	
E														
15 1/4 Jun	20 1/4 Mar	15 1/4 Mar 30	20 1/2 Aug 21	Divco Corp.....	1	14 1/2	14 1/2	14 1/2	14 1/2	15	15	14 1/2	4,000	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Saturday Oct. 14	Monday Oct. 16			Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20					
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
F																
34 Jun	41½ Jan	37¼ Mar 10	48½ Oct 18	Fairbanks Morse & Co.	No par	*46¼	47	47½	47½	47½	48¼	48½	48½	47½	47½	4,600
19 Feb	25½ Oct	22½ July 3	26 Apr 8	Fajardo Sugar Co.	20	24¼	24¼	24¼	24¼	24¼	24¼	24¼	24¼	24¼	24¼	2,500
19½ Oct	23¼ Dec	14 July 31	22¼ Jan 7	Falstaff Brewing Corp.	1	*15½	16½	16	16	15½	16	15½	16	16	16	4,500
12½ Aug	15½ Oct	13 July 26	17¼ Jun 2	Family Finance Corp common	1	15¼	15½	15¼	15¼	15¼	15¼	15¼	15¼	15¼	15¼	8,300
11½ Mar	15½ Dec	15½ Jan 3	18½ May 10	Fedders-Quigan Corp.	1	18	18	18	18	17½	18	17½	18	17½	18	2,300
32 Jun	38¼ Jan	35¼ Mar 11	48 Sep 14	Federal Mining & Smelting Co.	2	45¼	45¼	45¼	45¼	46	46	45¼	46½	46	46½	400
14¼ Jun	18½ Nov	16½ July 3	24¼ Oct 19	Federal-Mogul Corp.	5	23	23½	23	23½	23½	23½	23½	24	24	24¼	3,000
3½ Jun	6½ Jan	4¼ Feb 14	6½ Aug 1	Federal Motor Truck	No par	5½	5½	5½	5½	5½	5½	5½	5½	5½	5½	1,100
24¼ Feb	36 Dec	33½ July 17	45½ Oct 5	Federated Dept Stores common	5	44½	44½	43	43½	43½	44	44	43½	44½	44½	6,600
95¼ Mar	104 Sep	103 Jan 3	106¼ May 25	4½% preferred	100	*104	104½	104½	104½	104½	104½	104½	104½	104½	104½	250
10½ Nov	20¼ Jan	10 Jan 24	23½ Jan 12	Felt & Tarrant Mfg Co.	5	11¼	11¼	11¼	11¼	11¼	11¼	11¼	11¼	11¼	11¼	1,400
12½ Jun	17½ Dec	16½ July 13	23½ Oct 19	Ferro Enamel Corp.	1	21½	22	22½	22½	22½	23	23½	23½	23½	23½	5,700
63½ July	81¼ Dec	52 July 13	83¼ Feb 8	Fidelity Phoenix Fire Ins N Y	10	*63	64	64	64½	65	65½	65½	65½	65½	65½	2,200
43 July	56 Dec	52½ Jan 13	75 Oct 7	Firestone Tire & Rubber com.	25	74	74½	73½	73½	74	74½	74½	74½	74½	74½	4,300
105 May	107½ Mar	105 Feb 15	108 May 9	4½% preferred	100	*106½	107½	106½	107½	106½	107½	106½	107½	106½	107½	240
53 Jan	69 Dec	65 July 17	78½ Oct 30	First National Stores	No par	*71	73	73	74½	74½	75	75	75	75	75	1,200
11½ July	17¼ Jan	14½ Jan 20	14½ Jan 20	Firth (The) Carpet Co.	No par	*13	13½	12½	12½	13	13½	13½	13½	13½	13½	4,800
21½ Jun	31½ Jan	22½ July 26	33½ May 1	Flinkote Co (The) common	No par	25½	26½	25½	25½	25½	25½	25½	25½	25½	25½	11,700
98½ Jan	104¼ Dec	103 Oct 13	108 Aug 10	4½% preferred	No par	*103	104½	103	103	103	103½	104	103½	104	103½	50
18½ May	28 Jan	19 July 17	27½ Feb 2	Florence Stove Co.	No par	*23¼	24½	23¼	23¼	23¼	23½	24	24	24¼	24¼	1,800
13½ Jan	18½ Dec	16 July 13	20½ Mar 17	Florida Power Corp.	7½	17	17½	17½	17½	17	17½	17	17½	17	17½	7,900
12 May	15½ Oct	13 Apr 5	15½ Sep 28	Florida Power & Light Co	No par	19½	19½	19½	19½	19½	19½	19½	19½	19½	19½	11,600
9½ Sep	24¼ Jan	11½ Jan 3	19½ Oct 5	Follansbee Steel Corp.	No par	*15¼	15½	15½	15½	15½	15½	15½	15½	15½	15½	1,300
8½ Feb	14½ Dec	14½ Jan 3	23¼ Sep 22	Food Fair Stores Inc.	10	18½	18½	18	18½	18	18½	18½	18½	18½	18½	4,200
20½ Apr	29½ Jan	24½ Mar 30	33½ Oct 18	Food Machinery & Chem Corp.	10	33¼	33¼	33	33	33	33½	33¼	33¼	33	33½	6,100
78 May	92½ Nov	84¼ July 17	98 Oct 19	3¼% convertible preferred	100	*94	94½	94	94½	95	95	96	96½	96	96½	410
89 July	96½ Dec	94½ July 21	100 Oct 19	3¼% preferred	100	*98½	99¼	99½	99¼	99½	99¼	99½	99½	99½	99½	9,100
19½ Feb	33½ Dec	27½ July 12	41½ Oct 17	Foster-Wheeler Corp common	10	39	40	39½	40½	40½	41½	39½	41¼	38¾	39½	100
21½ Jun	25½ Dec	24 Jan 30	25½ May 20	6% prior preferred	25	*24¼	25	24¼	24¼	25	25	*24½	25	24½	25	1,600
8½ Nov	12½ Aug	9½ Jan 3	21½ Aug 30	Francisco Sugar Co.	No par	*15½	16	16	16	15½	16	16	16	16	16	1,000
8 Jun	10½ May	8½ July 12	12½ Oct 5	Franklin Stores Corp.	1	*11¼	11¼	11¼	11¼	11¼	11¼	11	11½	10¾	11	1,000
x38 Feb	60 Nov	56 July 14	80 Oct 3	Freeport Sulphur Co.	10	73½	74	74½	74½	75	75½	75½	75½	75½	75½	2,700
11½ Jan	17½ Dec	14 Aug 15	19½ Feb 3	Froedtert Grain & Maltng Co Inc.	1	14¼	14½	14¼	14¼	14¼	14¼	14¼	14¼	14¼	14¼	1,300
16½ Jun	23½ Dec	20 Feb 16	29 Oct 19	Fruehauf Trailer Co common	1	*27¼	28	27½	28½	28½	28½	28½	28½	28½	28½	13,500
67 Sep	78½ Feb	75 Mar 7	86½ Sep 25	4% preferred	100	*85	87	86	86	*85	86½	85	85	86	86	180
G																
4½ Jun	7½ Apr	5½ Jan 3	9½ Apr 17	Gabriel Co (The)	1	*8¼	8½	8½	8½	8½	8½	8½	8½	8½	8½	4,200
4½ Jun	7½ Apr	5½ Jan 3	9½ Apr 17	Gair Co Inc (Robert) common	1	*10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	34,400
14½ Jun	18½ Dec	16½ Jun 30	18½ Jan 28	6% preferred	20	18¼	18¼	18½	18½	18½	18½	18½	18½	18½	18½	1,100
6 Oct	9½ Jan	6½ Apr 6	9½ May 4	Gamble-Skogmo Inc common	5	8¼	8¼	8¼	8¼	8¼	8¼	8¼	8¼	8¼	8¼	2,900
31½ Oct	41½ Jan	32 July 25	39¼ May 9	5% convertible preferred	50	37½	37½	37½	38¼	38¼	38¼	38¼	38¼	38¼	38¼	1,700
13 Feb	17½ Dec	16½ July 24	20½ Apr 25	Gamewell Co (The)	No par	18½	18½	18½	18½	18½	18½	18½	18½	18½	18½	400
15 Jun	19 Apr	17½ July 12	19½ Mar 16	Gardner-Denver Co	No par	16½	18¼	18½	18½	18½	18½	18½	18½	18½	18½	300
10½ Jun	16½ Dec	15½ Jan 3	23½ Aug 2	Garrett Corp (The)	2	21	21	20¾	21¾	21¾	22	22	22½	22½	22½	5,700
3½ Jun	6½ Feb	3¼ July 13	6½ Apr 18	Gar Wood Industries Inc com.	1	4¼	4¼	4¼	4¼	4¼	4¼	4¼	4¼	4¼	4¼	12,700
21½ Jun	32½ Feb	21 July 13	21½ Sep 15	4½% convertible preferred	50	*26¼	27	26¼	26¼	26¼	27	27	27	27¼	27¼	1,100
15½ Jun	23½ Jan	17½ Jan 29	22½ Sep 22	Gaylord Container Corp.	1.66½	21	21	21	21¼	21¼	21¼	21¼	21¼	21¼	21¼	4,900
13½ Jan	19½ Dec	17½ July 13	23½ Oct 6	General American Investors com.	1	23½	23½	23½	23½	23½	23½	23½	23½	23½	23½	13,400
103½ Jan	107 Jun	105 Jan 11	107½ July 14	\$4.50 preferred	100	*106½	106½	106½	107	106½	107	106½	107	106½	107	60
41¼ Sep	48¼ Nov	45 Jan 3	55 Oct 4	General Amer Transportation	5	54½	54½	54½	54½	54½	54½	54½	54½	54½	54½	2,700
99 July	106 Jan	101½ July 13	105½ Mar 8	\$4.25 preferred series A	No par	*101¼	105	101¼	105	101¼	105	102	105	102	105	4,500
152 Oct	163¼ Jan	146 July 13	166 Feb 8	General Baking Co common	5	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	100
9½ Feb	15 Dec	13½ Jan 12	23½ Oct 19	General Bronze Corp.	5	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	7,200
6 Jun	10 Jan	6½ Mar 29	9½ Jan 9	General Cable Corp com.	No par	8½	8½	8½	8½	8½	8½	8½	8½	8½	8½	800
65¼ Apr	79½ Jan	63½ Mar 31	75 Jan 9	4½% 1st preferred	100	68	68	67½	68	67½	68	68	68	68	68	600
24¼ Jun	31 Jan	25 Jan 29	30¼ Jan 9	4% conv 2nd preferred	50	29¼	30¼	29¼	30¼	30¼	30¼	30¼	30¼	30¼	30¼	1,800
17 Jun	20 Apr	14 July 13	18½ Jan 11	General Cigar Co Inc com.	No par	15¼	15½	15½	15½	15½	15½	15½	15½	15½	15½	130
129 Jun	139½ Apr	108 July 17	138½ Jan 9	7% preferred	100											

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Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 14	Monday Oct. 16	Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20	Shares		
\$ per share	\$ per share	\$ per share	\$ per share				\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
H															
31 Jan	39 3/4 Dec	30 3/8 Sep 28	46 1/4 Feb 14	Hackensack Water	25		*31 1/4	32 1/4	*31 1/2	32	*31 1/2	32	31 7/8	100	
16 1/2 Jun	24 3/4 Dec	22 1/4 Apr 20	32 1/2 Aug 24	Halliburton Oil Well Cementing	5		30	30 1/4	30	30 1/4	30	30 3/4	30 1/2	6,100	
12 Jan	14 3/4 Dec	13 3/4 July 25	18 Sep 29	Hall (W F) Printing Co	5		17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	2,100	
11 1/4 Jun	13 3/4 Dec	11 1/4 Jun 15	14 1/4 Jan 12	Hamilton Watch Co com	No par		12 1/2	12 1/2	12 1/2	12 3/4	12 3/4	13	12 3/4	2,300	
72 1/2 July	81 Jan	66 1/2 July 13	80 1/2 Feb 8	4% conv preferred	100		*74	76	*74 1/8	76	*74 1/8	76	74 1/8	10	
104 1/4 Apr	108 1/2 Nov	104 Apr 11	108 1/4 Oct 19	Hanna (M A) Co \$4.25 pfd	No par		*107	108 1/4	*107	108 1/4	*107	108 1/4	108 1/4	6,300	
18 1/2 Nov	23 1/2 Jan	20 Jan 3	27 1/2 Oct 19	Harbison-Walk Refrac com	No par		26 1/4	26 1/2	26 1/8	26 3/4	27 1/2	27 1/4	27 1/2	10	
142 May	149 Feb	141 Jun 30	148 Mar 31	6% preferred	100		*145	147	145	145	*143 1/2	146	*143 1/2	2,800	
20 3/4 Jan	25 3/4 Dec	23 1/2 July 17	27 1/2 Jan 12	Hart Schaffner & Marx	10		25 1/4	25 1/4	25 1/8	25 1/2	25 1/2	26	25 1/2	500	
4 3/4 Jan	7 1/4 Nov	5 1/2 Jan 3	7 3/4 Feb 10	Hat Corp of America common	1		*6 3/4	6 7/8	*6 3/4	6 3/4	*6 3/4	6 3/4	6 3/4	1,500	
61 Jan	68 1/2 Oct	64 1/2 Jan 5	79 Sep 28	4 1/2% preferred	100		*79	81	*79 1/4	81	*79 1/2	80 1/4	*79 1/4	17,800	
6 1/2 Jun	10 3/4 Dec	8 1/2 July 13	11 1/2 Oct 9	Hayes Industries Inc	1		10 3/4	11	10 3/4	10 3/4	11	11	11	2,800	
5 1/4 Jun	9 1/4 Dec	5 July 3	8 1/4 Jan 7	Hayes Mfg Corp	2		6	6 1/8	6	6	6 1/4	6 1/2	6 1/4	1,000	
19 1/2 Feb	25 Dec	20 1/2 July 18	24 1/4 Jan 10	Hazel-Atlas Glass Co	5		*22 3/4	22 3/4	22 1/2	22 3/4	22 3/4	22 3/4	22 3/4	1,000	
20 1/4 Jan	25 3/4 Dec	25 July 17	33 3/4 Oct 19	Hecht Co common	15		33 3/4	33 3/4	33	33 3/4	33 1/2	33 3/4	33 1/2	1,000	
84 Jan	95 1/2 Dec	93 3/4 Feb 3	98 1/2 Apr 5	3 3/4% preferred	100		*94 1/2	95 1/4	*94 1/2	95 1/4	*94 1/2	95 1/4	*94 1/2	1,700	
30 Jan	37 3/4 Dec	32 1/2 Aug 16	41 Jan 9	Heinz (H J) Co common	25		*34	34 3/4	34	34	34	34	34	1,300	
98 1/4 Jan	105 Oct	103 Mar 20	106 1/2 Jan 6	3.65% preferred	100		*105 1/2	106 1/4	*105 1/2	106 1/4	*105 1/2	106 1/4	*105 1/2	1,300	
23 1/4 Jan	32 1/2 Dec	25 3/4 Aug 1	33 3/4 Mar 16	Helme (G W) common	10		28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	1,100	
34 1/4 Jan	42 3/4 Dec	39 July 14	44 Mar 10	7% non-cum preferred	25		*41	42	*41	42	*41	42	*41	4,100	
13 1/4 Jan	17 1/4 Aug	14 Jun 29	20 3/4 Mar 3	Hercules Motors	No par		16	16 1/4	16 1/4	16 1/4	16 1/4	16 3/8	16 1/4	1,100	
40 Jun	53 Dec	49 July 27	58 1/2 May 19	Hercules Powder common	No par		58 1/2	58 1/2	57 1/2	58	57 1/2	58 1/4	58 1/4	4,100	
122 1/2 Feb	131 Sep	122 1/4 Aug 2	127 1/2 Mar 13	5% preferred	100		*125	126	*125	126	*125	126	*124 1/2	4,200	
26 1/2 Mar	45 Dec	34 July 25	48 Jun 1	Hershey Chocolate common	No par		40 1/4	41 1/2	41 1/4	41 3/8	42	42 1/2	42	300	
52 Nov	53 3/4 Dec	52 1/2 Aug 23	56 Feb 8	4 1/4% preferred series A	50		53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	53 3/4	53 1/2	2,200	
x13 1/4 Aug	21 1/4 Jan	15 1/2 July 14	22 3/4 Feb 18	Hewitt-Robins Inc	5		20	20 1/8	20 1/2	21	20 1/2	20 1/2	20	17,600	
14 1/4 Jun	21 1/4 Jan	10 1/4 Jun 27	18 1/4 Jan 7	Heyden Chemical Corp common	1		16	16 1/4	16	16 3/8	16 1/4	16 3/8	16 1/4	110	
77 Dec	84 1/2 Sep	68 3/4 July 24	80 Jan 6	3 3/4% preferred series A	100		73 1/2	73 1/2	74	74	*73 1/4	75	*74 1/4	7,300	
8 1/4 May	12 1/4 Dec	11 1/4 Mar 6	14 1/2 Sep 27	Hilton Hotels Corp	5		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14	1,400	
11 1/2 Jun	15 1/2 Dec	14 1/4 Jan 4	19 3/4 Sep 5	Hinde & Dauch Paper Co	10		*17 1/8	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	800	
12 1/4 Jan	15 1/4 Sep	12 July 12	16 1/2 May 9	Hires Co (Charles E)	1		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	7,500	
20 Jun	29 3/4 Dec	22 1/2 July 13	31 Jun 8	Holland Furnace Co	5		24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	500	
8 1/4 Jun	15 1/4 Oct	10 1/4 Apr 5	17 1/4 Sep 6	Hollander (A) & Sons	5		16	16	*15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	1,100	
16 1/4 Jun	22 1/4 Oct	16 1/4 Apr 18	20 1/4 Aug 18	Holly Sugar Corp common	10		18 1/2	18 3/8	18 1/2	18 3/8	18 1/2	18 3/8	18 1/2	700	
24 1/4 Mar	28 1/4 Sep	25 1/2 Jun 12	29 1/4 Mar 7	5% conv preferred	30		*27 1/4	28	27 3/4	27 3/4	28	28	28	8,300	
34 1/4 Jan	50 3/4 Nov	31 July 25	47 1/4 Jan 11	Homestake Mining	12.50		39 3/4	39 3/4	39 3/8	39 3/4	39 1/2	39 3/4	39 1/2	900	
x24 Apr	34 1/2 Dec	32 1/4 Jan 13	44 1/2 Oct 3	Hooker Electrochemical Co com	5		*42	43	42	42 1/4	42	42 1/4	42	130	
100 Jun	116 Dec	109 Jan 13	146 Oct 19	\$4.50 2nd pfd series A	No par		*138	141	139	140	*141	141	141	20	
94 1/2 Sep	101 1/2 Dec	101 1/2 Jan 12	107 May 24	\$4.25 preferred	No par		*103 1/4	104 1/2	*103 1/2	104 1/2	*103 1/2	104	*103 1/2	6,600	
9 1/2 Jun	13 3/4 Dec	10 1/4 July 13	14 Jan 9	Houdaille-Hershey com	No par		12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	1,600	
30 Feb	35 1/2 Nov	29 1/2 July 27	34 Jan 10	\$2.25 conv preferred	50		32 1/4	32 1/4	32 1/2	32 1/2	32 3/4	33 1/2	32 3/4	1,400	
28 1/4 Jan	41 1/2 Nov	29 1/2 July 13	38 1/2 Feb 10	Household Finance common	No par		34 1/2	34 1/2	33 3/4	34	33 3/4	33 3/4	33 3/4	80	
86 1/4 Jan	99 1/2 Dec	94 Jun 28	100 1/4 Aug 29	3 3/4% preferred	100		*97 1/4	98	98 1/2	97 1/2	*97 1/2	98 1/2	*97 1/4	30	
42 1/2 Jun	48 1/4 May	46 1/2 Jan 13	56 1/4 Jun 19	4% preferred	100		*104	105	*104 1/2	105 1/2	106	106	105 1/2	2,800	
29 1/2 Feb	44 1/4 Oct	38 1/2 Jan 12	59 1/4 May 19	Houston Light & Power	No par		50 1/2	52	50 3/4	51 1/4	50 3/4	51 1/4	52 1/4	7,300	
12 1/2 Jun	16 Oct	15 Mar 22	24 1/4 Oct 19	Houston Oil of Texas vtc	25		54 1/4	54 1/2	54 1/4	54 3/4	54 1/2	54 3/4	54 1/2	2,800	
31 1/4 Jun	46 1/4 Jan	33 July 25	44 1/4 Jan 9	Howard Stores Corp	1		*20	21	21 1/4	22	22 1/4	23 1/2	24 1/4	2,300	
4 1/4 Jun	11 1/4 Dec	7 1/4 Aug 1	11 1/4 Mar 13	Howe Sound Co	5		*41 3/4	42 1/8	40 1/2	41 3/4	40 3/4	40 3/4	40 1/2	5,100	
8 1/4 Jun	17 1/4 Dec	11 1/2 July 21	18 1/2 Oct 19	Hudson & Manhattan common	100		9 1/4	9 3/8	9 1/4	9 3/8	9 1/4	9 3/8	9 1/4	3,600	
33 1/4 Jun	47 1/4 Jan	35 1/4 Mar 9	49 3/4 Sep 8	5% non-cum preferred	100		17 1/2	18	18	18 1/2	17 1/2	18	18 1/2	6,200	
9 Feb	14 1/2 Oct	13 1/2 July 13	17 1/4 Oct 7	Hudson Bay Min & Sm Ltd	No par		47 1/4	47 3/4	48 1/4	48 1/4	48 1/4	49 1/4	48 3/4	45,000	
8 1/4 Nov	11 1/2 Jan	8 1/4 Jan 12	15 1/2 July 31	Hudson Motor Car	12.50		16	16 1/4	16	16 3/4	16 1/4	16 3/4	16 1/4	4,100	
1 1/2 May	2 1/4 Jan	1 1/4 Jan 3	4 1/4 Apr 22	Hunt Foods Inc	6.66 2/3		*14	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	15	53,200	
10 1/4 Jun	18 1/4 Dec	16 July 17	25 1/4 Apr 13	Hupp Corp	1		3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	21 1/4	
				Hussman Refrigerator Co	No par		*21 1/8	21 3/4	21	21 1/8	21 1/8	21 1/8	21 1/4	1,400	

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Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 14	Monday Oct. 16	Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
40 Jun	56 1/2 Jan	49 1/4 Apr	3 67 3/4 Oct	18	Kenecott Copper	No par	65 1/2	66	65 1/2	65 1/2	65 1/2	66 3/4	67 3/4	66 1/2	67 3/4	19,000	
39 Jun	48 1/2 Nov	45 1/2 Mar	1 63 1/2 Oct	17	Kern County Land Co.	5	60	60 1/2	60 1/2	61 1/2	61 1/2	62 1/2	63 1/2	62 1/2	62 1/2	12,300	
11 1/2 Feb	16 1/2 Nov	15 1/2 Jan	3 27 1/2 May	24	Keystone Steel & Wire Co.	No par	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	25	25	25	25	2,200	
17 1/2 Jun	25 1/2 Dec	24 Jan	13 45 Oct	3	Kimberly-Clarke Corp com	No par	42 3/4	42 3/4	42 1/2	42 3/4	42 3/4	42 3/4	42 3/4	42	42 1/2	5,900	
10 1/2 Jun	16 1/2 Dec	13 1/2 July	20 17 1/2 Oct	20	Kinney (G R) Co common	1	15 3/4	16 3/4	16 3/4	16 3/4	16 3/4	17	17 1/2	17 1/2	17 1/2	600	
62 Mar	72 3/4 Dec	67 1/2 Aug	11 71 1/2 Oct	9	\$5 prior preferred	No par	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	160	
25 1/2 Jun	31 3/4 Jan	24 3/4 July	12 34 Oct	2	Koppers Co Inc common	10	32 1/4	32 1/2	32	32 1/2	32 3/4	32 3/4	33 1/4	33	33 3/4	9,600	
90 1/2 Aug	98 Jan	93 1/2 Jan	9 100 Jun	26	4% preferred	100	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	96	270	
x35 1/2 Feb	43 Dec	37 1/4 July	14 42 3/4 Jan	6	Kresge (S S) Co	10	38	38 1/4	38	38 1/4	38	38 1/2	39 1/2	40	40 1/4	7,700	
48 3/4 Feb	62 1/2 Dec	50 July	12 62 Jan	5	Kress (S H) & Co	No par	53 1/2	54	54	54 1/2	54	54	53 1/2	53 1/2	53 1/2	1,500	
43 Jan	60 3/4 Dec	53 July	17 72 3/4 Oct	20	Kroger Co (The)	No par	68	69	68	68 3/4	68	68 1/2	68 1/2	69	69	3,400	
L																	
47 1/2 Jan	8 Oct	6 July	13 7 1/2 Jan	3	Laclede Gas Co	4	6 3/4	6 3/4	6 3/4	6 3/4	6 3/4	7	7 1/4	7 1/4	7 1/4	39,400	
3 1/2 Jun	6 Jan	3 1/2 Jun	28 6 Sep	25	La Consolid 6% pfd	75 Pesos Mex	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900	
17 1/4 Jan	22 1/2 Dec	19 3/4 July	12 23 1/2 Oct	4	Lambert Co (The)	No par	21 1/4	22 1/4	21 1/4	22 1/4	22 1/4	21 1/4	21 3/4	21 3/4	21 3/4	1,900	
9 1/2 Jun	11 1/2 Dec	10 1/4 Jan	5 12 1/4 Jun	22	Lane Bryant common	No par	12	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12	12 1/4	1,600	
43 Jan	47 Oct	44 Aug	8 47 1/2 Jan	25	4 1/2% preferred	50	43 3/4	46	43 3/4	45 3/4	43 3/4	45 3/4	44	44	43 3/4	10	
19 1/4 Jun	26 1/2 Jan	22 1/2 Jan	19 37 Oct	18	Lane-Weiss Co	1	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	37	36 3/4	36 3/4	1,800	
37 Jan	45 1/2 Dec	40 1/2 Jan	25 62 1/2 Sep	28	Lee Rubber & Tire	5	56	56	55	55 1/2	55	55 1/2	55 1/2	55	55 1/2	900	
15 1/2 Jun	22 1/2 Jan	20 Jan	3 25 1/4 May	9	Lees (James) & Sons Co common	3	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,000	
90 1/2 Jan	98 May	94 Jan	24 100 1/2 Sep	25	3.85% cumulative preferred	100	98 1/2	101	98	98 1/2	98	99 1/2	98	98 1/2	98 1/2	110	
6 1/4 Jun	11 1/2 Jan	7 July	13 9 1/2 Oct	4	Lehigh Coal & Navigation Co	10	9 1/2	9 1/2	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	7,800	
33 1/2 Jun	49 1/2 Dec	38 1/2 July	13 50 1/2 Jan	7	Lehigh Portland Cement	25	44 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	46	1,900	
3 1/2 Jun	5 1/2 Jan	4 1/4 Jan	3 10 1/2 Oct	18	Lehigh Valley RR	No par	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	28,900	
1 1/2 Jun	3 Jan	1 1/2 Jan	2 2 1/2 July	26	Lehigh Valley Coal com	1	2	2	2	2	2	2	2 1/4	1 1/2	1 1/2	4,300	
15 Jun	24 1/2 Jan	14 1/2 Jan	30 21 Jan	30	s3 non-cum 1st preferred	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 3/4	1,400	
47 1/2 Jun	8 1/4 Jan	4 1/2 Apr	20 6 1/2 July	27	50c non-cum 2nd pfd	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	700	
x41 1/4 Jun	56 3/4 Dec	51 July	12 64 3/4 Jun	20	Lehman Corp (The)	1	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	4,800	
3 1/2 Feb	11 1/2 Dec	9 July	17 12 1/2 Oct	20	Lehn & Fink Products	5	10	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	11	11 1/2	13,200	
20 1/2 Feb	26 1/4 Dec	19 July	17 24 1/2 Jan	9	Lehn Stores Corp	No par	22 1/2	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,200	
M																	
6 1/2 Jun	8 1/4 Mar	34 3/4 Sep	6 39 1/4 Aug	28	Libby-Owens-Ford Glass Co	10	35 1/2	36	35	35 1/2	35 1/2	36 1/2	36	35 1/2	36	20,700	
34 1/2 Jun	37 1/4 July	30 1/4 Aug	25 37 1/4 Apr	10	Libby McNeill & Libby	7	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	40,600	
72 3/4 Apr	91 1/2 Oct	76 1/4 Sep	1 89 1/2 Jan	10	Lige Savers Corp	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35	35 1/2	35 1/2	1,500	
170 Feb	186 Sep	177 Jun	29 187 Mar	31	Liggett & Myers Tobacco com	25	82	82 1/2	81	81 1/2	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	7,400	
x6 1/2 Jun	10 1/4 Jan	7 1/2 Jun	27 11 1/2 Aug	3	7% preferred	100	181	182	181	182	181	181 1/2	181	181	181 1/2	20	
52 1/2 Jun	x67 Dec	57 1/4 July	5 80 Oct	20	Lily Tulip Cup Corp	No par	36 1/2	36 1/2	36	37	37 1/4	38 1/2	39	39 1/2	39 1/2	2,100	
19 Jun	33 1/2 Oct	28 1/2 Feb	27 42 Jun	9	Lima-Hamilton Corp	5	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	18,900	
13 1/4 Jun	17 1/2 Dec	14 1/2 July	12 21 1/2 Jan	9	Link Belt Co	No par	74 1/4	74 3/4	74 1/2	74 1/2	75 1/4	75 3/4	76 1/4	77	77 1/2	1,300	
65 1/2 Jun	78 Jan	71 Aug	3 81 1/2 Apr	17	Lion Oil Co	No par	38 1/4	38 3/4	38 1/4	39	38 3/4	39 1/4	39 1/4	39 1/4	39 1/4	12,700	
10 1/2 Feb	25 1/2 Dec	23 3/4 Jan	13 34 1/2 Aug	1	Liquid Carbonic Corp com	No par	17	17 1/4	17	17 1/4	17 1/4	17 3/4	18 1/4	18	18 1/4	5,600	
14 1/2 Jan	18 1/4 Aug	14 1/2 July	12 18 1/2 Oct	4	3 1/2% convertible preferred	100	74	75 1/2	73 1/2	75 1/2	73 1/2	75 1/2	76	73 1/2	75 1/2	17,600	
x60 Jun	76 Dec	60 1/2 July	26 81 Mar	16	Lockheed Aircraft Corp	1	31 3/4	31 3/4	31 1/4	31 1/4	31 1/4	31 1/4	32 1/4	31 3/4	32 1/4	26,100	
2 1/4 Jun	25 1/2 Oct	21 1/2 July	17 28 1/4 Aug	17	Loew's Inc	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	17 1/4	17 1/4	17 1/4	3,100	
19 1/2 Jan	27 1/2 Dec	22 1/2 July	18 28 Mar	4	Lone Star Cement Corp	No par	71	71 1/4	70 1/2	71 1/2	70 1/2	70 1/2	71	71 1/2	72 1/4	2,100	
153 Jan	172 1/2 Dec	164 Jan	19 17 1/4 Jan	19	Long Bell Lumber (Md) A	No par	25 1/4	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	26	26 1/2	26 1/2	40,850	
23 1/2 Jan	32 Dec	x30 1/2 Sep	27 36 1/4 May	23	When issued	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,500	
31 1/2 May	41 1/2 Jan	34 1/2 Jan	3 47 1/2 Oct	18	Lorillard (P) Co common	10	25 1/2	25 1/2	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	160	
20 1/2 May	25 1/2 Sep	22 1/2 Mar	24 38 1/2 Sep	21	7% preferred	100	165 1/										

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 14	Monday Oct. 16	Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
66 1/4 Jun	101 Dec	94 July 26	128 1/2 May 20	Minn Min & Mfg common	No par	119	119	120	120 3/4	*120 1/2	121 1/2	122	122	123 1/2	124	125 1/2	1,200
104 Jan	108 Dec	104 Sep 26	108 1/2 Jan 5	\$4 preferred	No par	*105	106	106	106	*106	106 3/4	*106	106 3/4	*106	106 3/4	*106	10
10 1/2 Jun	14 1/4 Jan	9 1/2 July 12	15 1/2 Jan 9	Minneapolis-Moline Co common	1	14 3/8	14 1/2	14 1/8	14 3/8	14 1/8	14 1/8	14 1/8	14 1/8	14 1/8	15 1/4	15 1/8	12,600
67 1/2 Jun	80 Feb	67 July 19	81 Jan 6	\$5.50 1st preferred	100	*77	77 3/4	77	77	77 1/4	77 3/4	77 1/2	77 3/4	77 1/2	78 1/2	78 1/2	410
16 1/4 Jun	22 1/4 Nov	16 Jun 27	23 Oct 20	\$1.50 2nd conv preferred	25	*22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	23	900
38 1/2 Jun	54 1/2 Jan	27 1/4 July 26	34 1/4 Mar 20	Minnesota Power & Light Co. No par	10	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/4	29	29 1/4	29 1/2	29 1/2	29 1/2	3,000
7 1/2 Jun	10 1/2 Oct	9 3/4 Jan 3	13 1/2 Oct 20	Mission Corp	10	64 3/8	64 3/8	64	64	63 3/4	64	65	65 3/4	65 1/4	64 1/4	65 1/4	3,600
3 1/4 Jun	6 Jan	4 1/2 Jan 3	8 1/2 Oct 6	Mission Development Co	5	13	13	12 3/4	13	12 3/4	13 1/8	13 1/4	13 1/8	13 1/4	13 1/4	13 1/2	9,200
15 1/2 Jun	25 1/2 Mar	21 1/4 Jan 3	47 1/2 Oct 6	Mo-Kan-Texas RR com	No par	7 1/4	7 1/2	7 1/4	7 1/2	7 1/4	7 3/8	7 1/4	7 3/8	7 3/8	7 3/8	7 1/2	14,000
3 1/4 Aug	5 1/4 Aug	4 1/2 Feb 10	10 1/2 Mar 20	7 1/2 preferred series A	100	43 3/4	44 1/2	43 3/8	44 1/2	44 3/4	45 3/8	44 3/4	45 3/8	44 1/4	45 3/8	44	24,700
25 Jun	35 Jan	30 Apr 4	41 1/4 Oct 6	Missouri Pac RR 5% conv pfd	100	8 1/2	8 1/2	8 3/8	9 3/8	9 3/8	10 1/8	9 3/8	9 3/8	9 3/4	9 3/8	9 1/2	34,400
9 Jun	12 1/2 Dec	11 1/4 Jan 13	15 1/2 Jun 2	Mohawk Carpet Mills	20	*38 1/2	39 1/2	37 1/4	38 1/2	36 3/4	37 1/4	36 3/4	37 1/2	37 1/4	37 3/4	38	1,600
21 1/4 Jan	26 1/2 Nov	24 1/2 Jan 13	30 1/2 Aug 29	Mojud Hosiery Co Inc	1.25	*14 1/2	14 3/4	14 1/4	14 1/4	14 1/2	14 3/4	14 1/4	14 3/4	14 1/4	14 3/4	14 3/4	1,400
45 3/4 Jan	57 1/2 Dec	54 July 26	70 1/4 Jun 12	Monarch Machine Tool	No par	*28 1/2	29 1/2	29	29	29	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	30	300
103 1/2 Jun	113 Dec	111 1/2 Jun 27	121 1/2 Jun 12	Monsanto Chemical Co common	5	62 1/2	62 3/4	61 1/2	62 3/4	62	62 3/4	63 1/8	65	65	66 1/2	66	13,700
10 Jan	14 1/2 Dec	10 1/2 Jun 30	13 1/2 Feb 3	\$4 conv pfd series B	No par	*117 1/2	119	117 1/2	119	117 1/2	119	117 1/2	119	119	119 1/2	119 1/2	500
47 1/2 Jun	59 1/2 Mar	49 1/2 July 13	63 1/2 May 11	Montana-Dakota Utilities Co	5	*12 1/2	12 3/4	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 3/4	12 3/4	2,800
				Montana Power Co (The)	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,500
				Montgomery Ward & Co	No par	64 1/2	65 1/4	64	64 3/4	65	66 1/8	65 3/4	66 3/8	65 3/4	66 1/2	65	18,500
10 1/2 Jan	13 Dec	12 1/4 Jun 27	15 1/2 Aug 7	Moore-McCormick Lines	5	14 3/4	14 3/4	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 3/4	15	4,500
16 1/2 Jun	23 Jan	16 1/2 Aug 22	20 1/4 Jan 18	Morrell (John) & Co	No par	17	17	17	17	17	17	17	17 1/2	17	17	17	7,000
14 Jun	26 1/2 Dec	23 1/2 Jan 22	57 Oct 19	Motorola Inc	3	51 1/4	53 1/2	52 1/2	55 1/2	55 1/4	56 3/4	55 1/4	56 1/2	55 1/4	56 1/2	55 3/4	49,700
16 1/2 Jun	27 1/2 Dec	23 1/2 Jan 3	42 1/2 Aug 24	Motor Products Corp	10	35	36	34 1/2	35 1/2	36	36 1/2	36 1/4	36 1/2	36	36 1/2	36 1/2	8,000
15 1/4 Jun	23 1/2 Dec	20 1/2 July 17	26 1/2 Oct 5	Motor Wheel Corp	5	*26	26 1/4	26	26 1/4	25 3/4	26 1/4	26	26 1/2	26 3/8	26 3/4	26 3/8	2,100
11 1/4 Jun	17 1/4 Jan	13 1/4 Mar 25	18 1/2 Oct 3	Mueller Brass Co	1	17 1/4	17 1/4	16 1/2	17 1/4	17	17 1/4	17	17 1/4	17 1/4	17 1/4	17 1/4	7,100
x9 1/4 Jun	14 1/4 Jan	12 1/2 Jan 13	19 May 24	Mullins Mfg Corp	1	16 1/2	16 3/4	16 1/4	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	19,100
9 Dec	11 Jan	9 Jun 29	14 Oct 18	Munsingwear Inc	5	*13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	2,000
38 1/2 Feb	50 1/2 Dec	44 Jun 29	52 1/2 Mar 7	Murphy Co (G C) common	1	*49	49 1/2	49	49	49	49	49 1/2	49 3/4	50	50 1/2	50 1/2	3,000
108 1/2 Oct	112 1/2 Mar	108 1/2 July 12	113 Mar 17	4 1/2% preferred	100	*109	109 3/4	109 3/4	109 3/4	109 1/2	109 3/4	109 1/2	109 3/4	109 1/2	109 3/4	110	100
10 Jun	15 Dec	15 Jan 13	23 1/2 Aug 30	Murray Corp of America com	10	20	20 1/2	20	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	21 1/4	21 1/4	21 1/4	30,900
30 1/2 Mar	39 Oct	36 1/2 Jan 13	52 1/2 Aug 30	4 1/2% preferred	50	*45 1/2	46 1/4	46	46	46	46	46	46	46 3/4	47 1/4	47 1/4	1,500
41 July	51 Jan	43 Jan 13	53 1/2 Jun 12	Myers (F E) & Bros	No par	*51	52	51	51	51	52	51 1/2	51 1/2	51	52	51	200
N																	
10 1/2 Jun	17 1/2 Dec	16 July 13	22 May 20	Nash-Kelvinator Corp	5	19 1/2	20 1/4	19 1/2	19 1/2	19 1/4	20	19 1/2	20	19 3/4	20	19 3/4	32,000
22 Jun	32 1/2 Dec	32 Jan 3	45 1/2 Oct 11	Nashville Chatt & St Louis	100	46	46	46	46	46 1/2	46 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	330
17 1/2 Jun	24 1/2 Dec	23 Jan 13	29 Oct 10	National Acme Co	1	27 1/4	28 1/4	27 3/4	28 1/4	27 3/4	28	28	28 1/4	28 1/4	28	29	3,000
5 Jan	9 Apr	6 1/2 Jan 29	10 1/2 Oct 20	National Airlines	1	9 1/2	10	9 1/4	9 1/2	9 1/4	10 1/4	10	10 1/4	9 1/2	10 1/4	10 1/2	8,700
9 1/2 Jun	18 Dec	14 1/2 July 12	23 May 27	National Automotive Fibres Inc	1	18 1/4	19	18 1/2	18 1/2	19	19 1/4	18 1/2	19	19 1/2	19 1/2	19 1/2	16,500
10 1/2 Jun	13 1/2 Dec	12 Jan 13	18 1/4 Aug 1	National Aviation Corp	5	16 1/4	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	3,900
30 1/2 Jun	40 Dec	31 1/2 Jan 13	39 1/2 Aug 17	National Biscuit Co common	10	35 1/2	35 3/4	34 3/4	35 3/4	35	35 3/4	34 3/4	35 3/4	35 1/4	35 3/4	34 3/4	11,500
170 1/4 Mar	185 1/2 Sep	175 1/2 Jun 30	186 Jan 9	7 1/2 preferred	100	*180 1/2	181 3/4	180 1/2	181 3/4	180 1/2	181 3/4	181 1/2	182	181 1/2	182 1/2	182 1/2	80
4 1/2 Jun	7 1/2 Mar	5 1/4 July 13	8 1/4 Apr 29	National Can Corp	10	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	4,800
30 1/2 Jun	36 1/2 Nov	31 July 13	42 1/4 Oct 6	National Cash Register	No par	41 1/2	41 3/4	41	41 3/4	41 1/2	41 3/4	41 1/2	41 3/				

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week				
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Oct. 14		Monday Oct. 16		Tuesday Oct. 17		Wednesday Oct. 18		Thursday Oct. 19			Friday Oct. 20			
\$ per share		\$ per share		\$ per share		\$ per share		Par		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share		\$ per share				
6½ Feb	10½ Dec	10¼ Jan	3	15 Apr	21	Omnibus Corp (The) common-----5				12	12½	12	12½	12	12½	12	12½	11¾	11¾	11½	11¾	11¾	11¾	3,900
79¾ July	96¾ Dec	95 Jan	3	104½ Jun	7	8 convertible preferred A-----100				102½	102½	102½	102½	102½	102½	102½	102½	*102	102½	102	102	101	101½	330
18½ Aug	22½ Jan	20¾ Jan	20	27½ Sep	22	Oppenheim Collins-----10				*25½	27½	*26	27½	*26	27½	*26	27½	*26	29	*26	29	*26	29	---
28 Jun	40¾ Dec	30 July	26	42½ Jun	23	Otis Elevator-----No par				34¾	34¾	35	35¼	35	35¾	35	35¾	35	35¼	35	35¾	34¾	35¼	6,400
11½ Jun	16½ Dec	14¼ July	10	19 Oct	5	Outboard Marine & Mfg-----2.50				18¾	18¾	18¾	18¾	18¾	18¾	18¾	18¾	18½	18½	18½	18½	18¾	18¾	1,000
64½ July	79 Jan	72 Aug	2	82 Jan	14	Outlet Co-----No par				*74½	76	76	76	76	76	*75	77	x76	76	*75	76	75¼	75¼	40
49½ Jan	64¾ Dec	57¼ July	12	73¾ May	19	Owens-Illinois Glass Co-----12.50				72	72½	71½	72	71¼	72½	72½	73½	71¼	72¾	72	72¾	72	72¾	5,800

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11 1/2 Mar	14 Jan	11 1/2 Apr	1	17 1/2 Sep	26	Pacific Amer Fisheries Inc	5	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	16 3/4	3,000
7 1/4 Nov	10 1/4 Jan	7 1/2 Jan	3	22 Sep	1	Pacific Coast Co common	10	18	18 1/2	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	880
51 Sep	71 Apr	49 July	12	65 1/2 Sep	27	1st preferred non-cum	No par	60	60	60	60	60	60	60	60	60	60	60	60	60	60	60	210
29 Aug	40 Jan	27 1/2 July	11	43 Sep	27	2nd preferred non-cum	No par	38 1/2	39 1/4	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	690
30 1/2 Jan	34 Sep	30 1/2 Jan	26	23 Feb	4	Pacific Finance Corp of Calif	10	17 1/8	18	17 1/8	17 3/4	17 1/8	18	17 1/8	18	17 1/8	18	17 1/8	18	17 1/8	18	17 1/8	1,200
50 Jun	54 Jan	48 July	26	35 1/2 Jun	13	Pacific Gas & Electric	25	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	32	14,900
27 1/2 Jun	34 1/2 July	28 1/2 Apr	3	47 1/2 Sep	21	Pacific Lighting Corp	No par	51 1/4	52	51 1/4	52	51 1/4	52 1/2	51 1/4	52 1/2	51 1/4	52 1/2	51 1/4	52 1/2	51 1/4	52 1/2	51 1/4	3,400
89 Feb	104 1/4 Dec	98 1/2 July	13	111 1/2 May	23	Pacific Mills	No par	46	46	45 3/4	47 1/4	45 3/4	46 3/4	45 1/2	46	44 1/2	45 1/2	44	44 1/2	44	44 1/2	44	6,300
135 Jan	148 Dec	142 1/2 July	21	152 Sep	26	Pacific Teleg & Teleg com	100	102 3/4	102 3/4	102 3/4	103 3/8	103 3/8	103 3/8	103 3/8	103 3/8	103 3/8	103 3/8	103 3/8	103 3/8	103 3/8	103 3/8	103 3/8	1,010
23 1/4 Jun	4 1/4 Jan	2 1/4 Jun	29	4 1/2 Aug	15	6% preferred	100	148	149	148	149	148	149	148	149	148	149	148	149	148	149	148	110
29 1/4 Jun	44 Oct	36 Jan	28	53 Oct	20	Pacific Tin Consolidated Corp	1	3 3/4	3 3/4	3 3/8	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	7,700
3 1/4 Jan	4 1/4 Jan	3 1/2 Jan	28	53 Oct	20	Pacific Western Oil Corp	No par	49 1/2	49 1/2	49 3/4	49 3/4	49 1/2	49 1/2	49 1/2	49 1/2	50 1/8	50 1/2	50	50 3/4	50 3/4	50 3/4	50 3/4	7,500
8 Jan	10 1/2 Apr	8 Jun	27	11 Feb	28	Packard Motor Car	No par	4	4 1/8	4	4 1/8	4	4 1/8	4	4 1/8	4	4 1/8	4	4 1/8	4	4 1/8	4	62,200
12 Jun	22 Oct	18 1/2 Apr	17	27 1/2 Oct	19	Pan Amer World Airways Inc	1	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	42,100
36 Dec	38 1/2 Dec	34 1/2 Jan	13	49 1/2 Mar	20	Pan-American Petrol & Transp	5	22 1/2	22 1/2	22 1/2	23	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,600
95 1/2 Jun	104 1/2 Dec	102 Aug	15	107 Mar	9	Panhandle East Pipe L com	No par	40 1/2	40 1/2	41	41 1/4	41 1/4	42 1/4	42 1/4	43 1/4	43 1/4	44	43 1/4	44	43 1/4	44	43 1/4	9,000
5 1/2 Jun	8 1/2 Apr	5 1/2 Feb	1	8 1/4 Oct	7	4% preferred	100	103 1/2	104 1/2	104	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	330
15 1/2 Jun	20 1/2 Dec	17 1/2 July	17	21 Jan	6	Pannanque Prod & Refining	1	7 3/8	7 3/4	7 1/2	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/8	8 1/8	7 3/8	8 1/8	7 3/8	8 1/8	7 3/8	25,400
101 Dec	104 1/2 Jan	97 Oct	20	104 Feb	25	Paraffine Cos Inc common	No par	16 3/4	16 3/4	16	16 3/8	16 1/4	16 3/8	16 1/4	16 3/8	16 1/4	16 3/8	16 1/4	16 3/8	16 1/4	16 3/8	16 1/4	9,600
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb	28	22 1/2 Oct	5	4% convertible preferred	100	97 3/4	99	97 3/4	99	97 3/4	99	97 3/4	99	97 3/4	99	97 3/4	99	97 3/4	99	97 3/4	40
37 Aug	47 1/2 Oct	38 July	20	46 1/2 Jan	11	Paramount Pictures Corp	1	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	20 3/8	20 1/2	12,500
1 1/8 Jun	2 1/4 Feb	1 3/4 Mar	21	2 1/2 Sep	13	Park & Tilford Distillers Corp	1	43	44	43	44	43	44	43	44	43	44	43	44	43	44	43	200
24 1/2 Jan	28 Dec	24 1/2 Jan	21	27 1/2 Sep	13	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,200
23 1/2 Mar	29 Dec	26 1/2 Jan	11	33 1/2 Aug	22	Parke Davis & Co	No par	40 1/4	40 3/8	39 3/4	40	40 1/4	40 3/8	40	40 1/4	40 3/8	39 3/4	40	40 1/4	40 3/8	40	40 1/4	9,300
x6 Jun	7 1/2 Jan	7 July	12	9 1/4 Jan	20	Parker Rust Proof Co	2.50	30 1/2	31	30 1/2	30 3/8	30 1/2	30 3/8	30 1/2	30 3/8	30 1/2	30 3/8	30 1/2	30 3/8	30 1/2	30 3/8	30 1/2	700
9 Nov	14 1/2 Jan	9 1/4 Jan	4	14 1/4 July	11	Parmaelee Transportation	No par	8 1/8	8 1/8	8	8	8 1/8	8 1/8	8	8 1/8	8 1/8	8	8 1/8	8 1/8	8	8 1/8	8 1/8	2,200
5 1/4 Aug	8 Jan	5 1/2 Apr	17	7 1/2 Aug	10	Patino Mines & Enterprises	5	13	13	13 1/4	14 1/8	13 3/8	14	13 3/8	14	13 3/8	14	13 3/8	14	13 3/8	14	13 3/8	25,300
15 Dec	19 1/2 Jan	15 1/4 Apr	8	19 1/2 Aug	10	Peabody Coal Co common	5	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	7 1/8	3,700
27 1/2 Jan	37 1/2 Dec	31 July	31	38 1/2 Mar	17	5% conv prior preferred	25	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,300
42 1/2 Jan	57 Dec	53 1/2 Apr	25	67 1/4 Oct	2	Penick & Ford	No par	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,500
7 1/4 Jun	10 1/2 Feb	7 1/4 Apr	29	11 1/2 Oct	18	Penney (J C) Co	No par	65 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	7,300
17 1/4 Feb	26 1/2 Dec	18 1/2 July	26	28 Feb	10	Penn Coal & Coke Corp	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,000
23 1/2 Jun	35 Dec	30 July	25	38 Oct	11	Penn-Dixie Cement Co	7	23 1/4	23 1/4	23	23 1/4	23	23 1/4	23	23 1/4	23	23 1/4	23	23 1/4	23	23 1/4	23	8,000
106 Jun	111 Mar	x106 1/2 Jun	9	109 May	9	Penn Glass Sand Corp com	No par	37	38	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	200
16 1/2 Jun	22 1/2 Dec	21 1/4 Jan	6	27 1/4 May	24	5% preferred	100	107	109	107 1/2	109	107 1/2	109	107 1/2	109	107 1/2	109	107 1/2	109	107 1/2	109	107 1/2	20
13 1/4 Nov	17 1/2 Jan	14 1/2 Jan	27	21 Oct	19	Penn Power & Light Co	No par	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,000
32 Jun	45 1/2 Nov	41 1/4 Feb	20	52 1/2 Oct	19	Pennsylvania RR	50	19 1/2	20 1/8	19 3/4	20 1/8	20	20 1/4	20	20 1/4	20	20 1/4	20	20 1/4	20	20 1/4	20	73,100
29 Jan	37 1/2 Dec	30 1/2 Aug	22	36 1/2 Feb	6	Pennsylvania Salt Mfg Co	10	48 1/2	48 1/2	48	48 1/2	48 1/2	48 1/2	48	48 1/2	48 1/2	48 1/2	48	48 1/2	48 1/2	48	48 1/2	3,200
96 1/2 Feb	137 Dec	107 July	14	139 May	19	Peoples Drug Stores Inc	5	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	100
7 1/4 May	13 Dec	10 1/4 Jun	29	17 1/4 Oct	19	Peoples Gas Light & Coke	100	119	119	119	119	118 3/4	119 3/4	118 3/4	119 3/4	118 3/4	119 3/4	118 3/4	119 3/4	118 3/4	119 3/4	118 3/4	1,700
x8 Nov	12 Apr	7 1/2 July	12	12 Mar	4	Peoria & Eastern Ry Co	100	16	17	16	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	600
21 Mar	35 Dec	28 July	12	12 Mar	4	Pepsi-Cola Co	33 1/2	9 1/4	10	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	67,000
9 1/4 Jun	108 Dec	103 July	12	107 Jan	6	Pet Milk Co common	No par	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	400
40 1/4 Jun	57 Dec	19 1/4 July	12	25 Jun	8	4 1/2% preferred	100	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	2,100
36 1/4 Jun	53 1/2 Jan	44 1/4 Mar	27	75 1/4 May	1	Petroleum Corp of America	5	16 1/8	16 3/8	15 1/8	16 1/8	16	16 1/8	16 1/8	16	16 1/8	16 1/8	16	16 1/8	16 1/8	16	16 1/8	3,000
48 1/4 Mar	58 Oct	56 Jan	5	60 3/4 Aug	18	Pfizer Brewing Co	5	21 1/2	21 3/8	21 1/2	21 3/8	21 1/2	21 3/8	21 1/2	21 3/8	21 1/2	21 3/8	21 1/2	21 3/8	21 1/2	21 3/8	21 1/2	3,800
20 1/2 Jun	24 1/2 Nov	23 1/2 July	20	27 1/2 May	26	Phelps-Dodge & Co Inc	1	69 3/4	69 3/4	68 1/2	69 1/4	68 1/2	69 1/4	68 1/2	69 1/4	68 1/2	69 1/4	68 1/2	69 1/4	68 1/2	69 1/4	68 1/2	14,000
23 1/2 Jun	26 1/2 May	23 1/4 July	18	26 1/2 Mar	17	Philadelphica Corp	25	57 1/2	58 1/8	57 1/2	58	57 1/2	58 1/8	57 1/2	58	57 1/2	58 1/8	57 1/2	58	57 1/2	58 1/8	57 1/2	2,430
10 1/2 Apr	117 Sep	113 1/4 Aug	17	116 1/4 Mar	23	Phila Electric Co 6% preferred	50	58 1/2	58 3/4	58 1/2	58 3/4	58 1/2	58 3/4	58 1/2	58 3/4	58 1/2	58 3/4	58 1/2	58 3/4	58 1/2	58 3/4	58 1/2	8,200
98 Jan	104 1/2 Dec	102 3/4 Sep	22	106 1/2 Jun	9	Phila Electric Co common	No par	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	800
5 Apr	110 1/2 Sep	105 1/2 Oct	20	110 1/2 Feb	24	4 1/2% preferred	100	114	115	114	115	114	115	114	115	114	115	114	115	114	115	114	130
						4.3% preferred	100	102 3/4	102 3/4	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103
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NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 14	Monday Oct. 16	Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
21 1/2 Jun	30 1/2 Feb	x24 1/2 Jan 25	44 1/2 Oct 3	Rayonier Inc common	1	43 1/2 43 3/4	43	44	43 1/2 43 1/2	44	44 1/2	44	44 1/2	44	44 1/2	6,000
26 1/2 Jun	34 1/2 Feb	30 1/2 Jan 13	35 Sep 21	\$2 preferred	25	34 1/2 34 3/4	34 1/2	34 1/4	34 1/2 34 1/2	34	34 1/4	34	34 1/2	34 1/2	34 1/2	1,100
17 1/2 Jun	23 1/2 Jan	20 1/2 Jun 29	26 1/2 Sep 13	Reading Co common	50	24 1/2 25	24 3/4	25 1/4	25 1/4 25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	2,300
34 1/2 Nov	43 Jan	35 Jun 19	39 1/2 Feb 9	4% non-cum 1st preferred	50	37 1/2 38 1/2	37 1/2	38 1/2	37 1/2 38 1/2	38	38 1/2	38	38 1/2	38 1/2	38 1/2	200
28 1/2 Jun	36 Jan	30 July 3	34 1/2 Mar 22	4% non-cum 2nd preferred	50	32 1/2 33 1/2	32 1/2	33 1/4	32 1/2 33 1/4	33	33	32 1/2 33 1/4	33 1/4	33 1/4	33 1/4	100
10 1/2 Jan	13 1/2 Apr	10 1/2 Jun 30	15 Sep 18	Real Silk Hosiery Mills	5	15 15	15	15	15 15	15	15	14 1/2 14 1/2	14 1/2	14 1/2	14 1/2	500
15 1/2 Nov	23 1/2 Jan	15 July 17	18 Jan 3	Reed Roller Bit Co.	No par	16 1/2 17	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2	1,500
11 1/2 Jan	16 1/2 Oct	12 1/2 Mar 30	17 1/2 Sep 15	Reeves Bros Inc.	50c	16 1/2 17	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	16 1/2	16 1/2	16 1/2	2,500
4 1/2 Jun	6 1/2 Jan	7 Jan 6	9 1/2 Jan 11	Reis (Robt) & Co.	10	8 1/2 8 3/4	8 1/2	8 3/4	8 1/2 8 3/4	8 3/4	8 3/4	8 1/2 8 3/4	8 3/4	8 3/4	8 3/4	800
18 1/2 Jan	27 Dec	22 Feb 9	28 1/2 Jun 22	\$1.20 div prior preference	No par	25 1/2 26 1/2	25 1/2	25 1/2	25 1/2 25 1/2	25 1/2	25 1/2	25 1/2 25 1/2	25 1/2	25 1/2	25 1/2	500
6 1/2 Jun	9 1/2 Jan	8 July 3	11 Feb 7	Reliance Mig Co common	5	10 1/2 10 1/2	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2	10 1/2	10 1/2	3,000
50 Aug	60 Nov	56 Aug 1	62 1/2 May 15	Conv pfd 3 1/2% series	100	57 1/2 58 1/2	57 1/2	58 1/2	57 1/2 58 1/2	58	58 1/2	57 1/2 58 1/2	58 1/2	58 1/2	58 1/2	500
8 1/2 Apr	12 1/2 Dec	10 1/2 July 17	14 1/2 Feb 20	Remington-Rand common	50c	14 1/2 14 1/2	14	14 1/4	14 1/4 14 1/4	14 1/4	14 1/4	14 1/4 14 1/4	14 1/4	14 1/4	14 1/4	33,100
73 Jun	90 Nov	85 Jan 20	93 1/2 Aug 22	\$4.50 preferred	25c	89 1/2 90	89 1/2	89 1/2	89 1/2 89 1/2	89 1/2	89 1/2	89 1/2 89 1/2	89 1/2	89 1/2	89 1/2	300
6 1/2 May	12 1/2 Jan	10 1/2 Jan 13	18 1/2 Oct 12	Reo Motors Inc.	1	18 1/2 18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	18 1/2	18 1/2	18 1/2	4,700
4 1/2 Jun	8 1/2 Jan	5 1/2 Jan 25	14 1/2 July 25	Republic Aviation Corp.	1	11 1/2 11 1/2	11 1/2	11 1/4	11 1/2 11 1/4	11 1/2	11 1/2	11 1/2 11 1/2	11 1/2	11 1/2	11 1/2	17,300
2 1/2 Jan	4 1/2 Dec	3 July 13	5 1/2 Jan 30	Republic Pictures common	50c	3 1/2 3 1/2	3 1/2	3 1/2	3 1/2 3 1/2	3 1/2	3 1/2	3 1/2 3 1/2	3 1/2	3 1/2	3 1/2	7,300
5 1/2 Jan	10 Dec	8 1/2 Jan 30	11 1/2 Feb 1	\$1 convertible preferred	10	10 10 1/2	10	10	10 1/2 10 1/2	10	10 1/2	10 1/2 10 1/2	10	10 1/2	10 1/2	1,000
17 Jun	27 Jan	23 1/2 Jan 13	44 Oct 19	Republic Steel Corp com.	No par	41 1/2 41 3/4	41 1/2	41 3/4	41 1/2 41 3/4	41 1/2	41 3/4	41 1/2 41 3/4	41 1/2	41 3/4	41 3/4	65,800
91 1/2 Jun	110 Jan	103 Jan 13	115 1/2 Oct 20	6% conv prior pfd series A	100	112 1/2 114 1/2	112 1/2	115 1/4	112 1/2 114 1/2	114 1/2	116	115 1/2 117	117	117	115 1/2 117	200
10 1/2 Jun	16 1/2 Jan	14 1/2 Jan 3	30 1/2 Oct 18	Revere Copper & Brass com.	No par	27 1/2 28 1/2	27 1/2	28 1/2	27 1/2 28 1/2	28 1/2	28 1/2	27 1/2 28 1/2	28 1/2	28 1/2	29 1/2 30 1/2	29,900
91 Aug	100 Dec	99 1/2 Jan 18	109 Oct 5	5 1/4% preferred	100	106 1/2 109	106 1/2	109	106 1/2 109	109	109	106 1/2 109	109	109	106 1/2 109	29,300
4 1/2 Aug	6 1/2 Dec	5 1/2 July 13	7 1/2 May 16	Reckall Drug Inc.	2.50	6 1/2 6 1/2	6 1/2	6 1/2	6 1/2 6 1/2	6 1/2	6 1/2	6 1/2 6 1/2	6 1/2	6 1/2	6 1/2	29,300
18 1/2 Jun	23 Jan	20 1/2 Jan 13	33 1/2 Sep 25	Reynolds Metals Co com.	No par	31 31 1/2	31 1/2	31 1/2	31 1/2 31 1/2	31 1/2	31 1/2	31 1/2 31 1/2	31 1/2	31 1/2	31 1/2	6,400
98 Sep	103 1/2 Feb	100 Jan 3	118 1/2 Sep 15	5 1/2% convertible preferred	100	112 112 1/2	112	112	112 112 1/2	112 1/2	113	112 1/2 113	113 1/2	114 1/2	116 1/2	90
4 1/2 Jun	10 Dec	9 Jan 26	13 1/2 Jan 23	Reynolds Spring Co.	1	10 1/2 10 1/2	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2	11	11 11	11	11 1/4	11 1/4	2,300
34 1/2 Jan	39 1/2 Oct	33 1/2 Aug 3	39 1/2 Jan 7	Reynolds (R J) Tob class B	100	35 1/2 36 1/2	35 1/2	36 1/2	35 1/2 36 1/2	36 1/2	36 1/2	35 1/2 36 1/2	36 1/2	36 1/2	35 1/2 36 1/2	12,000
42 1/2 Mar	50 Sep	42 1/2 Aug 9	50 Jan 10	Common	10	42 45	42	45	42 45	45	45	42 45	45	45	42 45	100
85 1/2 Jan	98 Aug	94 1/2 Jan 5	99 1/2 Mar 31	Preferred 3.60% series	100	95 1/2 97	95 1/2	97	95 1/2 97	97	97	95 1/2 97	97	97	96 96	390
102 1/2 Jan	108 1/2 Nov	105 1/2 Mar 8	108 1/2 Jun 2	Preferred 4.50% series	100	107 1/2 107 1/2	107 1/2	107 1/2	107 1/2 107 1/2	107 1/2	107 1/2	107 1/2 107 1/2	107 1/2	107 1/2	107 1/2	390
13 1/2 Jun	21 1/2 Dec	19 Jan 13	27 1/2 Oct 19	Rheem Manufacturing Co.	1	26 1/2 26 1/2	26 1/2	26 1/2	26 1/2 26 1/2	26 1/2	26 1/2	26 1/2 26 1/2	26 1/2	26 1/2	26 1/2	5,900
24 1/2 Jan	42 1/2 Dec	37 1/2 Feb 14	49 1/2 Aug 11	Richfield Oil Corp.	No par	46 46 1/2	46	46 1/4	46 1/2 46 1/4	46 1/2	47 1/2	46 1/2 47 1/2	47 1/2	47 1/2	46 1/2 47 1/2	9,600
15 1/2 Jun	21 Jan	15 1/2 July 13	23 1/2 Oct 18	Ritter Company	No par	22 22 1/2	22	22 1/2	22 1/2 22 1/2	22 1/2	23 1/2	22 1/2 23 1/2	23 1/2	23 1/2	23 1/2	1,900
x33 1/2 Jun	5 1/2 Jan	4 1/2 Jan 3	7 Oct 13	Roan Antelope Copper Mines	No par	6 1/2 6 1/2	6 1/2	6 1/2	6 1/2 6 1/2	6 1/2	6 1/2	6 1/2 6 1/2	6 1/2	6 1/2	6 1/2	10,900
15 Mar	21 Dec	19 1/2 Mar 24	32 1/2 Oct 6	Robbins Mills Inc.	20	30 1/2 31 1/2	31	31 1/2	31 1/2 31 1/2	31 1/2	31 1/2	31 1/2 31 1/2	31 1/2	31 1/2	30 1/2 31 1/2	3,800
7 1/2 Jun	12 1/2 Dec	12 Jan 13	23 1/2 Jun 22	Robertshaw-Fulton Controls	1	17 1/2 17 1/2	17 1/2	17 1/2	17 1/2 17 1/2	17 1/2	17 1/2	17 1/2 17 1/2	17 1/2	17 1/2	18 1/2 19 1/2	41,500
36 Jun	68 1/2 Dec	60 1/2 Jan 12	88 Jun 22	Rochester Gas & El Corp.	No par	29 29	29 1/2	29 1/2	29 1/2 29 1/2	29 1/2	29 1/2	29 1/2 29 1/2	29 1/2	29 1/2	29 1/2 30 1/4	5,900
96 1/2 Apr	105 Dec	102 Mar 17	107 May 12	Rohm & Haas Co common	20	83 1/2 84 1/2	83	84	83 1/2 84 1/2	84	85	83 1/2 84 1/2	84	85	85 1/2	1,400
10 1/2 Jun	19 1/2 Nov	15 Jun 6	19 1/2 Feb 1	4% preferred series A	100	104 1/2 106	104 1/2	106	104 1/2 106	106	106	104 1/2 106	106	106	104 1/2 10	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 11	Monday Oct. 16	Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
55 Jun	70 Sep	61 Jan 25	78 Oct 2	Standard Oil of California.....No par	74 1/2	74 1/2	73 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	16,400	
36 1/2 Jun	45 1/2 Nov	42 1/2 Feb 14	58 1/2 Oct 18	Standard Oil of Indiana.....25	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	20,500	
60 1/2 Jun	74 1/2 Nov	66 Jan 25	87 1/2 Oct 9	Standard Oil of New Jersey.....25	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	86	86 1/2	86 1/2	22,300	
20 Jun	27 1/2 Oct	25 1/2 Jan 4	33 1/2 Sep 18	Standard Oil of Ohio common.....10	33	33	32 1/2	33	32 1/2	33	32 1/2	33	7,500	
96 1/2 May	102 1/2 Dec	101 Feb 21	104 Aug 17	3 3/4% preferred series A.....100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	400	
12 Jun	20 1/2 Dec	18 1/2 July 13	25 Jun 22	Standard Steel Spring common.....1	22 1/2	23	22 1/2	22 1/2	23 1/2	24 1/2	24	24 1/2	32,500	
40 Jun	48 Dec	48 Jan 6	53 1/2 Sep 26	4% convertible preferred.....50	51	51 1/2	50	51 1/2	51 1/2	51 1/2	52 1/2	52 1/2	300	
x27 Jun	38 1/2 Jan	26 1/2 Mar 1	37 1/2 Sep 28	Starrett Co (The) L. S.....No par	35 1/4	36 1/4	35 1/4	35 1/4	35	36 1/4	36 1/4	36 1/4	300	
10 Jul	13 Jan	12 1/2 July 14	16 Sep 28	Sterchi Bros Stores Inc.....1	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200	
35 Oct	41 1/2 Aug	34 July 12	39 1/2 Feb 10	Sterling Drug Inc common.....5	36 1/4	36 1/4	36 1/4	36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	4,800	
94 Jan	100 Jan	98 Feb 21	101 1/2 Oct 18	3 1/2% preferred.....100	100 1/2	101	101	101	100 1/2	101 1/2	101 1/2	101 1/2	70	
24 1/2 Jan	33 1/2 Dec	30 1/2 Apr 27	42 1/2 Aug 24	Stevens (J P) & Co Inc.....15	41 1/2	41 1/2	41 1/4	41 1/2	42	42 1/2	x39 3/4	40 1/2	5,500	
9 1/2 Jun	1 1/2 Jan	12 Jan 3	21 1/2 Apr 21	Stewart-Warner Corp.....5	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	16 1/2	8,600	
9 1/2 Jan	13 1/2 Dec	10 1/2 Jun 27	16 1/2 Oct 17	Stokley-Van Camp Inc common.....1	14 1/2	14 1/2	13 1/2	15 1/2	15 1/2	16 1/2	15 1/2	15 1/2	24,800	
15 1/2 Jan	18 1/2 Dec	16 1/2 July 5	20 1/2 Sep 28	5% prior preference.....20	19 1/2	19 1/2	20	20	19 1/2	19 1/2	19 1/2	19 1/2	1,100	
12 1/2 Feb	21 1/2 Dec	16 1/2 July 13	23 1/2 Apr 27	Stone & Webster.....No par	20 1/2	20 1/2	20 1/2	20 1/2	21	21	21 1/2	21 1/2	8,000	
16 1/2 Feb	28 Dec	25 1/2 July 17	36 1/2 Oct 7	Studebaker Corp.....1	34 1/2	35 1/2	33 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	66,300	
28 1/2 Jun	52 Dec	38 1/2 July 13	71 Mar 7	Sunbeam Corp.....No par	49 1/2	49 1/2	49	49 1/2	49 1/2	50	50 1/2	50 1/2	1,900	
6 1/2 Feb	9 1/2 Oct	8 1/2 July 17	11 1/2 Oct 5	Sun Chemical Corp common.....1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	7,100	
90 Jun	96 Sep	95 1/2 Jan 20	101 Apr 18	\$4.50 series A preferred.....No par	97	97	95 1/2	97 1/2	95 1/2	97 1/2	97 1/2	97 1/2	29	
52 1/2 Feb	66 1/2 Oct	55 1/2 Feb 15	72 1/2 Oct 19	Sun Oil Co common.....No par	70	70 1/2	70 1/4	70 1/2	70 1/4	71 1/2	71 1/2	72 1/2	3,100	
117 Jun	122 Dec	116 1/2 Oct 10	x122 Jan 9	Class A 4 1/2% preferred.....100	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	117 1/2	20	
9 Jun	11 1/2 Dec	10 1/2 Jan 25	17 Oct 18	Sunray Oil Corp common.....1	15 1/2	15 1/2	15 1/2	16	15 1/2	16 1/2	16 1/2	16 1/2	119,500	
15 Jul	17 1/2 Jan	16 1/2 Jan 30	24 1/2 Oct 18	4 1/4% preferred series A.....25	22 1/2	22 1/2	22 1/2	23 1/4	23 1/2	24 1/2	24 1/2	24 1/2	4,900	
16 1/2 Jun	21 1/2 Sep	19 Jan 25	23 1/2 Oct 18	4 1/2% conv pfd series B.....25	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	14,800	
-----	-----	28 1/2 Oct 20	29 Oct 19	Preferred series B called.....1	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	21 1/2	20 1/2	21 1/2	1,500	
36 1/2 Feb	60 1/2 Dec	49 July 13	63 1/2 Apr 11	5 1/2% conv 2nd pfd ser 1950.....20	58 1/2	58 1/2	x57	57	56 1/2	56 1/2	54 1/2	56 1/2	16,900	
7 1/2 Mar	12 1/2 Sep	8 1/2 July 12	11 1/2 May 11	Sunshine Biscuits Inc.....12.50	10 1/2	10 1/2	10	10 1/2	9 1/2	10 1/2	9 1/2	10	2,200	
127 Jun	227 Dec	195 Jan 3	335 Aug 4	Sunshine Mining Co.....10c	309	309	306	308	307	309	308	312	1,500	
8 1/2 Aug	14 1/2 Jan	9 1/2 Mar 30	16 1/2 Oct 19	Superior Oil of California.....25	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	6,800	
30 1/2 Jun	41 1/2 Dec	35 July 17	45 1/2 Aug 23	Superior Steel Corp.....50	43	44	43	44	42 1/2	44	42 1/2	43 1/2	400	
106 1/2 Dec	108 1/2 Dec	103 July 13	116 Oct 6	Sutherland Paper Co com.....10	114 1/2	116	114 1/2	114 1/2	113	116	113	116	100	
7 1/2 Feb	11 1/2 Nov	9 1/2 July 11	13 Apr 4	4 1/2% preferred.....100	11	11 1/2	11	11	10 1/2	11 1/2	10 1/2	11 1/2	300	
27 1/2 Jun	36 1/2 Dec	33 1/2 Jun 29	40 1/2 Oct 5	Sweets Co of America (The).....4.16 1/2	39 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,100	
8 1/2 Jun	12 Dec	9 1/2 Jan 3	15 1/2 Mar 6	Swift & Co.....25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	300	
17 1/2 Aug	24 1/2 Jan	18 1/2 July 13	26 1/2 Apr 18	Swift International Ltd.....25	23 1/2	24	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	23 1/2	16,900	
76 1/2 Sep	89 Mar	79 Jan 4	88 1/2 May 31	Sylvania Elec Prod Inc com.....No par	84	85	83 1/2	84	84 1/2	85	85	85 1/2	290	
3 1/2 Jun	6 1/2 Nov	5 1/2 Jan 3	10 1/2 Oct 13	s4 preferred.....No par	9 1/2	9 1/2	9 1/2	10	9 1/2	10 1/2	9 1/2	9 1/2	24,900	
-----	-----	-----	-----	Symington Gould Corp.....1	-----	-----	-----	-----	-----	-----	-----	-----	-----	
9 1/2 Jun	12 1/2 Dec	11 1/2 July 11	13 1/2 Oct 19	Talcott Inc (James).....9	12 1/2	13	12 1/2	13	12 1/2	12 1/2	13	13 1/2	400	
2 1/2 Jun	6 1/2 Dec	4 1/2 Apr 10	7 1/2 Apr 18	Telaugraph Corp.....5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,800	
13 1/2 Jun	18 Nov	17 Jan 3	23 Oct 18	Tennessee Corp.....25	22 1/2	22 1/2	22 1/2	22 1/2	23	23	22 1/2	23	2,700	
48 1/2 Jun	65 1/2 Nov	59 1/2 Jan 25	75 1/2 Oct 4	Texas Co.....25	74	74 1/2	73 1/2	74 1/2	74 1/2	75 1/2	75	75 1/2	12,400	
11 1/2 Jun	18 1/2 Nov	15 1/2 Jan 13	24 1/2 Oct 17	Texas Gulf Producing Co.....10	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	22,200	
56 Jun	70 1/2 Dec	63 1/2 July 13	86 1/2 Oct 7	Texas Gulf Sulphur.....No par	84 1/2	85	84 1/2	84 1/2	84 1/2	85 1/2	85 1/2	86	6,300	
16 1/2 Jun	26 1/2 Nov	20 1/2 Feb 16	37 1/2 Oct 13	Texas Pacific Coal & Oil.....10	36 1/2	37 1/2	35 1/2	37	36 1/2	37 1/2	36 1/2	36 1/2	9,000	
33 1/2 Feb	58 1/2 Dec	53 July 17	89 1/2 Sep 22	Texas Pacific Land Trust.....1	87	87 1/2	86	87	86 1/2	88 1/2	88	86 1/2	6,100	
36 Jun	48 Dec	44 Feb 14	63 Oct 4	Sub share certificates.....100	61	61	61	61 1/2	61 1/2	62 1/2	62 1/2	61 1/2	1,700	
8 Jun	11 1/2 Jan	10 Jun 30	14 1/2 Sep 25	Texas & Pacific Ry Co.....50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,800	
13 1/2 Jun	15 1/2 Jan	14 Jun 30	17 1/2 Oct 4	Textron Inc common.....No par	17	17 1/2	17	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200	
4 1/2 Mar	8 1/2 Nov	7 1/2 Jan 3	14 Apr 1	\$1.25 conv preferred.....No par	10 1/2	11								

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week						
Lowest	Highest	Lowest	Highest	Saturday Oct. 14	Monday Oct. 16		Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20										
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share									
11 1/4 Jan	16 1/2 Oct	14 1/4 Jun 27	18 Feb 4	U S Lines Co common-----	1	16 1/4	16 1/4	16	16 3/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	7,200					
7 1/4 Jan	8 1/4 Apr	7 1/4 May 10	8 3/4 Jan 9	4 1/2% preferred-----	10	8 3/4	8 3/4	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	100					
38 Jun	49 1/4 Jan	34 1/4 July 13	49 1/2 Jan 10	U S Pipe & Foundry Co-----	20	40	40	39 1/2	40	39 1/4	39 3/4	40	40 1/2	40 1/4	40 3/8	3,900				
52 1/2 Jan	72 Dec	65 1/2 July 17	77 Jun 12	U S Playing Card Co-----	10	72 1/2	74 1/2	72 1/2	75	72 1/2	73	72 1/2	72 1/2	73	73	200				
19 1/2 May	30 Dec	23 3/4 July 12	x31 1/2 Sep 27	U S Plywood Corp common-----	1	30 1/4	30 1/2	30	30 1/4	30 3/8	30 1/2	29 3/4	30 3/8	30	30 1/2	30 1/8	30 3/8	8,200		
82 Apr	93 1/2 Nov	88 1/2 July 5	97 1/2 Apr 11	3 3/4% preferred series A-----	100	96	97 1/2	95 1/2	96	95 1/2	97	95 1/2	97	96	97 1/2	97	97 1/2	100		
31 3/4 Aug	43 Jan	37 1/2 Jan 3	52 1/2 Oct 5	U S Rubber Co common-----	10	49 3/4	50 1/2	49 1/2	50	50 3/8	51 1/4	51 3/8	52 1/8	51 1/4	52	51 1/2	51 1/2	15,600		
112 1/4 Jun	133 Jan	126 3/4 Jan 18	143 1/2 Oct 5	8% non-cum 1st preferred-----	100	141	141	140 1/4	141	140 1/4	141	140 1/2	140 1/2	140 3/4	141 1/4	141 1/4	141 1/4	850		
33 3/4 Oct	46 1/2 Apr	33 1/2 Mar 31	57 Oct 18	U S Smelting Ref & Min com-----	50	51	51 3/8	51	51 3/8	51	54 1/2	55	57	56	56 1/2	54 1/2	55 1/2	19,700		
62 Oct	72 Mar	54 3/4 July 14	68 3/4 Mar 6	7% preferred-----	50	65 1/2	65 1/2	65 1/2	66 1/2	66 1/2	66 1/2	67	67	66	67	67	67 1/2	800		
20 1/4 Jun	26 Dec	25 3/4 Jan 13	41 1/4 Oct 19	U S Steel Corp common-----	No par	39 3/4	40	39 3/4	40	40 1/4	40 3/4	41	40 3/4	41	40 7/8	41 3/4	41 1/8	41 1/8	101,300	
129 3/4 Jun	140 1/2 Jan	139 Jan 4	151 Oct 19	7% preferred-----	100	148 1/2	149 1/2	149 1/2	149 1/2	149	150	150 1/8	150 1/8	151	150	150 1/4	150 1/4	3,500		
18 1/2 Jan	22 Nov	18 1/2 July 12	22 Feb 21	U S Tobacco Co common-----	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 3/4	19 7/8	19 3/4	19 7/8	19 3/4	20	19 3/4	19 7/8	3,200		
38 3/4 Jan	44 1/2 Sep	40 Jul 3	44 1/2 May 19	7% non-cumulative preferred-----	25	43	44 1/2	43	44 1/2	43	44 1/2	43 1/4	44 1/2	43 1/4	44 1/2	43 1/4	44 1/2	---	---	
4 1/2 Feb	6 1/4 Nov	5 1/4 Jan 26	6 3/4 May 19	United Stockyards Corp-----	1	6 1/2	6	6	6	6	6	6	6 1/8	6	6 1/8	6	6	6	1,100	
8 1/2 Jun	11 1/4 Nov	9 3/8 July 13	11 1/2 Apr 3	United Stores \$4.20 non-c 2d pfd-----	5	10 3/8	10 3/8	10 3/8	10 3/8	10 1/2	10 3/4	10 3/8	10 3/8	10 3/4	10 3/4	10 1/2	10 3/4	10 1/4	1,500	
80 Apr	92 Dec	91 1/2 May 3	100 Jan 26	\$6 convertible preferred-----	No par	93 1/2	96 3/4	94 1/2	94 1/2	93 1/2	96 1/8	94 1/2	96 1/8	94 1/2	96 1/8	94 1/2	96 1/8	94 1/2	96 1/8	100
2 3/4 Jun	4 Jan	2 1/2 July 17	4 1/2 Apr 24	United Wall Paper Inc common-----	2	3	3 1/4	3	3 1/8	3	3	2 7/8	3	3	3 1/8	2 7/8	3	3 1/8	5,600	
21 Feb	27 Oct	22 1/2 Oct 2	27 3/4 Jan 9	4% convertible preferred-----	50	23 1/2	24 1/2	23	24	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23	23	23 1/2	23 1/2	300
12 1/2 Jun	17 1/2 Jan	15 Jan 3	24 1/2 Oct 18	Universal-Cyclops Steel Corp-----	1	22 1/2	22 7/8	22 7/8	23 3/8	23 1/4	23 3/4	24	24 1/4	24	24 1/4	23 1/2	23 1/2	23 3/8	2,600	
3 3/4 Feb	9 1/2 Sep	4 Jul 13	6 1/4 Apr 17	Universal Laboratories Inc-----	1	4 3/4	4 3/4	4 3/4	4 3/4	4 1/2	4 3/8	4 1/2	4 3/4	4 3/8	4 1/2	4 3/8	4 1/2	4 3/4	3,600	
19 1/4 Jan	25 1/4 Sep	20 3/4 July 27	x25 1/2 Jan 9	Universal Leaf Tobacco com-----	No par	23 1/2	24	23 1/2	24	23 1/2	23 1/2	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	600	
156 Mar	170 Jun	161 Jan 16	177 July 28	8% preferred-----	100	174	176	174	176	174	176	174	176	172	176	172	176	176	10	
7 Feb	12 1/2 Dec	7 1/2 July 10	12 Sep 27	Universal Pictures Co Inc com-----	1	10 3/4	10 7/8	10 3/8	10 3/4	10 3/8	11 1/8	10 3/4	11	10 7/8	11	10 3/8	10 7/8	10 3/8	7,800	
43 1/2 Jan	64 Dec	45 May 23	61 1/2 Jan 27	4 1/4% preferred-----	100	54 1/2	56 1/2	55 1/2	57	55 1/2	56	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	58	180	
---	---	24 1/4 Aug 21	25 1/2 Oct 19	Utah Power & Light Co-----	*	25	25 1/2	25	25 1/8	25 1/2	25 1/4	25 1/4	25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,400	

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17 Jun	25 1/2 Apr	20 1/4 Feb 14	34 1/2 Aug 16	Vanadium Corp of America	No par	29 1/2	29 1/2	28 1/2	29 1/4	29	29 3/4	29 1/2	4,900
7 1/2 Nov	11 1/2 May	9 Jan 3	13 1/4 Oct 20	Van Norman Co	2.50	11	11	11	11 1/4	11 1/4	12 1/4	12 1/4	8,900
20 1/2 Jun	27 Nov	24 1/2 Feb 23	38 1/2 Sep 5	Van Raalte Co Inc	10	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/4	1,000
10 Feb	13 1/4 Jan	12 1/4 Jan 3	17 1/2 July 11	Ventientes-Camaguey Sugar Co.	6.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,800
20 Jan	25 Oct	20 1/2 Jan 26	28 1/2 Oct 18	Vick Chemical Co	2	26	26 1/2	26 1/2	27	27 1/2	27 1/2	27 1/2	8,400
85 1/2 Mar	97 Dec	97 1/2 Mar 8	103 May 4	Vicks Shreve & Pacific Ry com	100	100 1/4	103	100 1/4	103	100 1/4	103	102	104
85 1/2 Jun	98 Dec	98 Jan 10	105 July 12	5% non-cumulative preferred	100	100 1/4	103	100 1/4	103	100 1/4	103	102	20
33 1/4 Jun	47 Dec	33 1/4 July 26	51 1/4 May 19	Victor Chemical Works common	5	46 1/4	47	46 1/4	47	47	47 1/4	45	2,100
91 Jan	100 Dec	96 1/2 Mar 22	101 Jan 23	3 1/2% preferred	100	100	101	100	101	100	101	100	20
5 Jun	11 1/4 Jan	6 1/2 Jan 29	9 1/2 Oct 5	Va-Carolina Chemical com	No par	8 1/4	9	8 1/4	9	8 1/4	9	8 1/4	3,300
82 1/2 Jun	118 Jan	79 Jan 27	106 Oct 6	6 1/2 div partic preferred	100	103 1/2	103 1/2	102	103 1/2	103 1/2	104	103 1/4	1,000
15 1/2 Jan	20 Dec	16 1/2 July 17	22 Mar 23	Virginia Elec & Power Co com	10	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	6,600
113 1/2 Jun	118 Feb	114 1/2 Sep 12	117 1/2 Aug 25	5% preferred	100	114 1/4	115	115	116	115 1/2	115 1/2	115 1/2	200
---	---	103 1/4 May 26	106 Sep 5	\$4.04 dividend preferred	100	105	106	105	106	105	105 1/4	105	105 1/4
14 1/4 Jan	23 1/2 July	19 1/2 July 7	29 1/2 Oct 19	Va Iron Coal & Coke 4% pfd	25	27 1/2	27 1/2	27 1/2	28	28 1/4	29 1/2	29	1,200
26 Dec	32 1/2 Jan	27 1/4 Jan 26	32 1/2 Sep 26	Virginian Ry Co common	25	31 1/4	31 1/4	30 3/4	31 1/4	31 1/4	31 1/4	31 1/4	1,000
28 Nov	33 1/2 Apr	25 1/2 Jun 7	30 1/2 Oct 13	6% preferred	25	30 3/4	30 1/2	30 1/4	30 3/4	30 3/4	30 3/4	30 3/4	5,400
25 1/2 Jun	33 1/4 Oct	28 July 17	37 1/2 Apr 13	Visking Corp (The)	5	31 1/4	32 1/2	31 1/4	32 1/4	32 1/4	32 1/4	32 1/4	100
30 Mar	32 Apr	31 1/4 Jan 11	36 May 17	Vulcan Detinning Co new	10	19	19	18 1/2	19 1/4	19 1/4	19 1/4	19 1/4	2,140
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45 Jun	60 1/2 Jan	48 Apr 24	63 Oct 13	Wabash RR 4 1/2% preferred	100	61	63 1/2	61 1/2	63 1/2	62	63 1/2	62 1/2	106
12 Jun	14 1/2 Sep	12 Jun 26	14 1/2 Jan 10	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
25 1/4 Jun	31 1/2 Nov	27 1/4 July 17	32 Feb 4	Walgreen Co common	No par	28 1/2	29	29	29	29	29	29 1/2	1,200
21 1/4 Jun	33 Dec	31 Jan 13	32 Oct 13	Walker (Hiram) G & W	No par	51 1/4	51 1/2	50 1/2	51	50	50 1/2	50	7,000
6 1/4 Jun	9 1/2 Jan	6 1/4 July 13	9 1/4 Apr 4	Walworth Co	2.50	8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	7,400
x12 1/2 Jun	10 1/2 Dec	14 1/2 July 16	19 1/2 Feb 19	Ward Baking Co common	1	18	18	17 1/4	18	17 1/4	18	18 1/4	2,700
x87 1/2 Jun	101 1/2 Dec	97 Jan 12	106 Sep 19	5 1/2% preferred	100	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	105	104 1/4	190
9 1/2 Jan	16 1/2 Dec	16 1/4 Jan 24	16 1/4 Jan 24	Warner Bros Pictures	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	28,200
18 1/4 Jun	30 1/2 Dec	24 1/2 Feb 18	38 1/2 Feb 6	Warren Foundry & Pipe	No par	27	27 1/4	27	27 1/4	27 1/4	27 1/4	27 1/4	3,300
14 Jun	22 1/2 Jan	15 1/4 Feb 14	24 1/2 Oct 8	Warren Petroleum Corp	3	23 1/2	23 1/2	23 1/2	23 1/2	24 1/4	24 1/4	23 1/2	16,500
23 1/2 Jun	25 1/2 Dec	24 1/4 Jan 28	27 1/2 Jun 8	Washington Gas Light Co	No par	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	25 1/4	25 1/4	2,600
11 1/2 Jun	14 1/2 Sep	12 1/2 Jan 30	15 1/2 Aug 3	Waukesha Motor Co	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,500
16 1/4 Feb	24 Dec	18 July 13	24 Jan 11	Wayne Knitting Mills	5	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	400
11 1/2 Apr	17 1/2 Nov	11 1/4 July 13	17 1/4 Mar 16	Wayne Pump Co	5	14 1/4	15	14 1/4	15	15 1/2	15 1/2	16	6,700
3 1/4 Jan	6 1/4 Oct	5 Jan 27	8 Sep 26	Webster Tobacco Inc	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,200
x19 1/4 Jun	27 1/2 Jan	24 1/4 Jan 23	30 1/2 May 31	Wesson Oil & Snowdrift com	2.50	28 1/2	28 1/2	28 1/2	29	29 1/2	29 1/2	29 1/2	4,200
78 July	84 1/2 Dec	83 1/2 Feb 28	88 1/4 Sep 25	\$4 convertible preferred	No par	87	87	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	380
16 1/2 Jun	23 1/4 Jan	19 Jun 27	28 1/2 Sep 14	West Indies Sugar Corp	1	25 1/4	25 1/4	25 1/4	26 1/4	26 1/4	27	27 1/2	7,000
16 1/2 Sep	22 1/4 Oct	18 1/4 Apr 15	25 1/2 Sep 14	West Kentucky Coal Co	4	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,800
14 1/4 Jan	25 1/2 Dec	21 1/4 July 13	27 1/2 Feb 25	West Penn Electric Co	No par	24 1/4	24 1/4	24 1/4	25	25 1/4	25 1/4	25 1/4	12,300
107 Apr	115 Nov	111 Oct 19	114 1/2 Jun 13	West Penn Power 4 1/2% pfd	100	104 1/4	104 1/4	105 1/2	105 1/2	111 1/4	111 1/4	111 1/4	170
104 1/2 Sep	108 Jan	105 1/2 Oct 11	109 1/2 Feb 7	\$4.20 preferred series B	100	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	60
101 1/2 May	108 Dec	104 1/2 Oct 4	109 1/2 Mar 24	\$4.10% preferred series C	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2
12 1/2 Dec	17 1/4 Jan	12 1/2 Apr 17	18 Sep 13	West Virginia Coal & Coke	5	16 1/2	16 1/2	16 1/2	17	17 1/4	17 1/4	17 1/4	3,500
35 1/4 Jun	50 1/2 Dec	44 1/2 July 14	68 1/2 Sep 18	West Va Pulp & Paper com	No par	65 1/2	65 1/4	65 1/2	66	66 1/4	67	67 1/4	2,000
104 May	108 1/2 Jan	107 July 19	110 1/4 May 13	4 1/2% preferred	100	109	110 1/2	110	110 1/2	110	111 1/2	110	30

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Oct. 14	Monday Oct. 16		Tuesday Oct. 17	Wednesday Oct. 18	Thursday Oct. 19	Friday Oct. 20				
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
5 Feb	8 1/2 Dec	7 1/4 Jun 26	10 1/4 Aug 4	Western Air Lines Inc.-----1	9 1/4 10	9 1/2 9 7/8	9 1/8 10	10 1/4 10 5/8	10 1/4 10 5/8	10 1/4 10 1/2	17,600			
32 1/2 May	41 1/2 Dec	37 1/2 July 26	51 1/2 Apr 25	Western Auto Supply Co.-----10	48 1/4 49	48 1/8 48 7/8	48 1/4 48 7/8	48 1/8 49	48 1/8 48	47 1/8 48	2,100			
8 1/2 Feb	16 1/2 Dec	12 1/4 July 5	22 1/4 Oct 6	Western Maryland Ry com-----100	17 1/8 17 5/8	17 1/2 18	18 18 1/2	18 18 1/2	17 1/8 18 1/8	17 1/2 17 7/8	26,200			
21 Sep	33 1/2 Dec	27 July 3	38 1/2 Oct 6	4 1/2 non-cum 2nd preferred-----100	34 34	34 1/4 34 1/4	34 1/4 34 1/4	34 1/2 34 1/4	34 34	33 1/2 34	1,300			
20 Jun	30 Jan 3	28 Jun 3	47 Oct 19	Western Pacific RR com-----No par	43 1/4 43 1/4	43 1/4 44	44 1/4 44 1/4	44 1/2 45	45 1/4 47	45 1/4 46 1/4	5,600			
53 1/4 Jun	70 1/4 Nov	64 1/2 Jun 27	84 Oct 20	Preferred series A-----100	80 1/2 81 1/2	80 5/8 81 1/2	81 1/4 81 1/4	81 1/4 82 1/4	83 1/2 83 1/2	83 1/2 84	2,100			
13 May	24 Dec	19 1/2 Jan 13	41 1/2 Sep 22	Western Union Teleg class A No par	38 1/4 39 3/8	38 3/4 39 3/8	39 39 1/2	39 3/4 40 1/8	39 5/8 40 1/2	39 5/8 39 7/8	13,200			
21 1/4 Jun	34 1/4 Jan	24 1/4 July 13	32 1/2 Oct 19	Westinghouse Air Brake-----No par	29 1/8 29 1/4	29 1/4 30 3/8	30 3/8 30 7/8	31 32	31 5/8 32 1/8	31 7/8 32 1/8	38,100			
20 1/2 May	33 Dec	29 1/4 July 13	36 Jun 23	Westinghouse Electric com-----12 1/2	32 1/4 33	32 1/2 33	32 3/8 33 1/4	33 1/4 33 1/2	33 1/2 33 7/8	33 1/4 33 7/8	41,000			
98 1/2 Feb	104 Aug	102 1/2 Sep 22	105 1/2 Feb 18	3.80 1/2 preferred series B-----100	103 3/8 105	103 3/8 104 1/2	103 1/4 104 1/4	103 1/4 103 1/4	103 1/2 103 1/2	103 1/2 103 1/2	100			
21 1/4 Jun	26 1/4 Jan	22 1/4 Feb 16	31 1/4 Oct 20	Weston Electric Instrument-----12.50	28 1/4 29	28 1/4 28 1/2	29 29 1/4	29 1/2 31	30 3/4 31	31 31 1/8	2,000			
102 Mar	115 Dec	112 Feb 20	118 Aug 15	Wheeling & Lake Erie Ry-----100	120 123 12 1/2	120 123 1/2	120 123 1/2	120 123 1/2	120 123 1/2	120 123 1/2	---			
---	---	25 1/2 July 3	39 1/4 Oct 3	Wheeling Steel Corp com-----No par	38 38 1/4	38 1/8 38 1/2	38 1/8 38 3/4	38 3/8 38 1/4	37 1/2 38 1/4	37 1/8 38 1/4	9,200			
---	---	30 1/2 Oct 11	31 1/2 Oct 11	Common "when issued"-----	31 31 1/8	31 31 1/8	30 3/4 31 1/8	30 1/2 30 7/8	30 1/2 30 3/4	30 1/2 30 3/4	4,900			
71 July	89 1/4 Jan	81 Jan 3	94 Oct 19	S5 conv pref preference-----No par	90 1/4 91	91 92	91 1/2 92	92 93	93 94	93 94	5,0			
23 1/2 Mar	32 1/2 Dec	26 1/2 July 15	41 Feb 27	White Dental Mfg (The S S)-----20	31 1/4 31 1/4	31 1/8 31 1/2	31 1/8 31 1/8	31 31	31 31	31 3/4 31 3/4	500			
12 1/2 Jun	16 1/2 Dec	15 1/4 Feb 8	23 1/4 Aug 8	White Motor Co-----1	22 1/2 22 3/4	22 1/4 22 1/2	22 1/2 22 3/4	22 1/2 22 1/4	22 3/8 22 1/4	22 3/8 22 1/8	3,300			
18 1/2 Jan	32 1/2 Dec	30 1/2 July 12	54 1/2 Oct 13	White Sewing Machine common-----1	53 1/8 54 1/4	53 1/8 54	52 7/8 53 3/8	x52 52 1/2	51 51 7/8	50 5/8 51 1/8	6,000			
28 1/2 Feb	34 Dec	33 1/4 Jan 12	35 1/4 May 23	Prior preference-----20	34 1/4 35	34 1/4 35	34 1/2 34 1/2	33 3/4 34 1/2	34 1/4 34 1/4	34 1/4 35	300			
7 1/2 May	14 1/2 Dec	12 1/2 Feb 15	17 1/4 May 26	Wilcox Oil Co-----5	15 7/8 15 7/8	15 5/8 16	15 1/8 16 1/2	16 1/4 16 1/8	16 16 1/2	15 1/4 16	7,900			
4 1/4 Jun	7 1/4 Jan	5 1/4 Jan 3	9 1/2 Oct 18	Willys-Overland Motors common-----1	8 1/4 8 1/2	8 3/8 8 3/4	8 7/8 9 1/8	9 1/4 9 1/2	9 9 3/8	9 9 1/4	72,700			
x42 1/4 Jun	57 1/2 Dec	49 1/2 May 5	69 1/2 Oct 18	S4.50 conv pfd series A-----No par	64 1/4 65	64 1/4 64 1/4	65 65 1/2	66 69 1/2	69 1/2 69 1/2	68 1/2 68 1/2	2,000			
8 7/8 Jun	12 1/2 Dec	12 Jan 27	15 1/4 Oct 18	Wilson & Co Inc common-----No par	15 15	14 3/4 14 7/8	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	22,200			
70 Jun	79 1/4 Nov	77 1/2 Jan 5	91 Sep 22	S4.25 preferred-----No par	87 90	89 3/4 89 3/4	88 89 3/4	88 88	87 89	88 89	200			
10 Jun	13 1/2 Jan	9 1/4 July 11	12 Sep 21	Wilson-Jones Co-----10	11 1/8 11 7/8	11 1/8 11 1/4	11 1/8 11 3/8	11 1/4 11 1/4	11 1/8 11 1/8	11 1/2 11 1/4	400			
14 1/4 Jan	21 1/2 Dec	16 1/2 July 13	22 1/2 Feb 25	Wisconsin Elec Power Co com-----10	17 1/8 17 7/8	17 1/2 17 7/8	17 1/8 17 7/8	17 1/8 17 7/8	17 1/8 18	17 1/8 18	6,500			
128 Jan	140 Nov	137 July 18	142 Jun 13	6 1/2 preferred-----100	139 141 1/2	139 141 1/2	139 141 1/2	139 141 1/2	139 141 1/2	139 141 1/2	---			
22 Jun	35 Nov	32 1/4 Jan 10	45 1/2 Sep 15	Woodward Iron Co-----10	42 3/4 42 3/4	42 3/8 42 3/4	42 1/2 43	42 1/2 42 1/2	42 3/8 42 1/2	42 1/2 42 1/2	1,000			
44 Sep	49 1/2 July	43 July 25	51 Feb 3	Woolworth (F W) Co-----10	47 47 1/2	46 3/4 47 1/2	46 7/8 47 1/4	46 3/4 47 1/4	46 3/4 47 1/4	45 1/2 46 7/8	16,000			
11 1/4 Jun	18 1/2 Dec	16 1/2 July 12	23 1/2 Aug 28	Worthington Pump & Machinery	22 1/2 22 1/2	22 3/8 22 3/4	22 3/4 22 3/4	22 7/8 23	22 1/4 22 1/4	22 3/8 23	4,500			
759 1/2 Feb	72 Oct	69 July 18	77 Sep 22	Common-----No par	75 75 3/4	75 75	75 75 3/4	75 75 3/4	77 77	76 1/8 77	200			
65 Jun	76 Nov	74 Jan 4	89 1/2 Sep 18	Prior preferred 4 1/2 1/2 series-----100	88 88	87 88	87 1/2 88	88 89	88 88 1/2	88 89	280			
68 Feb	89 Dec	79 July 3	91 Oct 11	Prior pfd 4 1/2 1/2 conv series-----100	88 90	87 88	88 89	89 89	88 90	88 1/2 89 1/2	10			
56 Feb	82 Dec	70 July 26	89 1/4 Apr 13	Wright Aeronautical-----No par	80 81	81 1/4 81 1/4	82 84	82 83 1/2	82 1/2 82 1/2	81 1/2 82	600			
8 1/2 Feb	12 1/2 Oct	10 1/2 Feb 16	16 July 11	Wrigley (Wm) Jr (Del)-----No par	13 1/4 14	13 1/4 14	14 14	14 14 1/2	14 14 1/2	14 14 1/2	2,000			
				Wyandotte Worst Co-----5										

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
 Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1949				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Saturday Oct. 14		Monday Oct. 16		Tuesday Oct. 17		Wednesday Oct. 18		Thursday Oct. 19		Friday Oct. 20		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
103.28 Dec	103.28 Dec	101.30 Sep 11	101.30 Sep 11	Treasury 3s	1951-1955	*101.24	101.26	*101.24	101.26	*101.24	101.26	*101.24	101.26	*101.24	101.26	*101.24	101.26	*101.23	101.25	*101.23	101.25	---
108.13 Jan	108.13 Jan	108.4 May 1	108.4 May 1	Treasury 2 1/2s	1955-1960	*107.5	107.8	*107.4	107.7	*107.3	107.6	*107.2	107.5	*107.1	107.4	*107.2	107.5	*107.1	107.4	*107.2	107.5	---
---	---	---	---	Treasury 2 3/4s	1951-1954	*101.5	101.7	*101.4	101.6	*101.4	101.6	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	---
---	---	---	---	Treasury 2 3/4s	1956-1959	*108.24	108.27	*108.21	108.24	*108.20	108.23	*108.19	108.22	*108.18	108.21	*108.18	108.21	*108.16	108.19	*108.16	108.19	---
110.23 Mar	110.23 Mar	111.10 May 1	111.10 May 1	Treasury 2 3/4s	1958-1963	*111.2	111.5	*111.1	111.4	*111	111.3	*110.31	111.2	*110.30	111.1	*110.30	111.1	*110.28	110.30	*110.28	110.30	---
---	---	---	---	Treasury 2 3/4s	1960-1965	*113.24	113.27	*113.23	113.26	*113.21	113.24	*113.20	113.23	*113.19	113.22	*113.19	113.22	*113.19	113.20	*113.19	113.20	---
102.31 Jan	102.31 Jan	---	---	Treasury 2 1/2s	1952-1954	*101.9	101.11	*101.9	101.11	*101.8	101.10	*101.7	101.9	*101.7	101.9	*101.6	101.8	*101.6	101.8	*101.6	101.8	---
104.9 Feb	104.9 Feb	---	---	Treasury 2 1/2s	1956-1958	*103.28	103.30	*103.27	103.29	*103.26	103.28	*103.20	103.22	*103.20	103.22	*103.18	103.20	*103.21	103.23	*103.21	103.23	---
---	---	---	---	Treasury 2 1/2s	1962-1967	*102.30	103	*102.29	102.31	*102.27	102.29	*102.23	102.25	*102.23	102.25	*102.21	102.23	*102.21	102.23	*102.21	102.23	---
102.1 Mar	104.15 Oct	---	---	Treasury 2 1/2s	1963-1968	*102.8	102.10	*102.7	102.9	*102.5	102.7	*102.1	102.3	*102	102.2	*102	102.2	*102	102.2	*102	102.2	---
103.8 July	103.8 July	---	---	Treasury 2 1/2s	Jun 1964-1969	*101.19	101.21	*101.18	101.20	*101.17	101.19	*101.16	101.18	*101.15	101.17	*101.15	101.17	*101.16	101.18	*101.16	101.18	---
---	---	102.19 Apr 25	102.19 Apr 25	Treasury 2 1/2s	Dec 1964-1969	*101.13	101.15	*101.13	101.15	*101.12	101.14	*101.11	101.13	*101.11	101.13	*101.11	101.13	*101.10	101.12	*101.10	101.12	---
101.12 Feb	101.13 Jun	102.14 Apr 25	102.14 Apr 25	Treasury 2 1/2s	1965-1970	*101.9	101.11	*101.8	101.10	*101.7	101.9	*101.7	101.9	*101.6	101.8	*101.6	101.8	*101.6	101.8	*101.6	101.8	---
101.7 Feb	103.2 Aug	---	---	Treasury 2 1/2s	1966-1971	*101.8	101.10	*101.7	101.9	*101.6	101.8	*101.5	101.7	*101.4	101.6	*101.4	101.6	*101.5	101.7	*101.5	101.7	---
100.18 Jan	103.19 Dec	100.29 Sep 15	100.29 Sep 15	Treasury 2 1/2s	Jun 1967-1972	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.25	100.27	*100.25	100.27	---
---	---	---	---	Treasury 2 1/2s	Sep 1967-1972	*103.24	103.26	*103.23	103.25	*103.21	103.23	*103.12	103.14	*103.6	103.8	*103.6	103.8	*103.6	103.8	*103.6	103.8	---
100.28 Jun	103 Aug	101.23 May 2	102.23 Feb 24	Treasury 2 1/2s	Dec 1967-1972	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.25	100.27	*100.25	100.27	---
---	---	---	---	Treasury 2 1/2s	1951-1953	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.12	101.14	*101.11	101.13	*101.11	101.13	*101.11	101.13	*101.11	101.13	---
---	---	---	---	Treasury 2 1/2s	1952-1955	*101.3	101.5	*101.2	101.4	*101.1	101.3	*101	101.2	*100.30	101	*100.30	101	*100.31	101.1	*100.31	101.1	---
102.30 Feb	105.4 Aug	---	---	Treasury 2 1/2s	1954-1956	*103.28	103.31	*103.28	103.31	*103.28	103.31	*103.27	103.30	*103.27	103.30	*103.23	103.26	*103.23	103.26	*103.23	103.26	---
100.13 Jan	102.30 Sep	102.18 Feb 1	102.18 Feb 1	Treasury 2 1/2s	1956-1959	*102.27	102.29	*102.26	102.28	*102.25	102.27	*102.19	102.21	*102.16	102.18	*102.16	102.18	*102.20	102.22	*102.20	102.22	---
100.17 Feb	101.3 Jun	101.5 July 17	103.9 Jan 9	Treasury 2 1/2s	Jun 1959-1962	*100.27	100.29	*100.26	100.28	*100.25	100.27	*100.23	100.25	*100.21	100.23	*100.21	100.23	*100.21	100.23	*100.21	100.23	---
101.8 Jan	101.8 Jan	---	---	Treasury 2s	Dec 1959-1962	*100.26	100.28	*100.25	100.27	*100.24	100.26	*100.21	100.23	*100.20	100.22	*100.20	100.22	*100.21	100.23	*100.21	100.23	---
---	---	100.29 Aug 11	100.31 July 28	Treasury 1 1/2s	1951-1953	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.15	100.17	*100.14	100.16	*100.14	100.16	*100.13	100.15	*100.13	100.15	---
---	---	---	---	Treasury 2s	1951-1955	*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.17	100.19	*100.16	100.18	*100.16	100.18	*100.16	100.18	*100.16	100.18	---
101.18 Feb	101.18 Feb	---	---	Treasury 2s	Jun 1952-1954	*100.23	100.25	*100.22	100.24	*100.21	100.23	*100.19	100.21	*100.19	100.21	*100.19	100.21	*100.20	100.22	*100.20	100.22	---
---	---	---	---	Treasury 2s	Dec 1952-1954	*100.26	100.28	*100.26	100.28	*100.25	100.27	*100.23	100.25	*100.21	100.23	*100.21	100.23	*100.22	100.24	*100.22	100.24	---
---	---	---	---	Treasury 2s	1953-1955	*102.11	102.14	*102.11	102.14	*102.9	102.12	*102.6	102.9	*102.4	102.7	*102.4	102.7	*102.4	102.7	*102.4	102.7	---
---	---	---	---	Treasury 1 1/2s	1950	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	*100.1	100.3	---
99.11 Jan	103.16 Dec	102.20 Oct 9	103.20 Jun 8	International Bank for Reconstruction & Development 25-year 3s	1972	*102.20	102.28	*102.20	102.28	*102.20	102.28	*102.20	102.28	*102.20	102.28	*102.20	102.28	*102.20	102.28	*102.20	102.28	5,000
---	---	---	---	2s serials of '50 due Feb 15 1953		*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	---
---	---	---	---	2s serials of '50 due Feb 15 1954		*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	*100.12	100.28	---
---	---	---	---	2s serials of '50 due Feb 15 1955		*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	---
---	---	---	---	2s serials of '50 due Feb 15 1956		*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	*99.12	99.28	---
---	---	---	---	2s serials of '50 due Feb 15 1957		*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---
---	---	---	---	2s serials of '50 due Feb 15 1958		*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	---
---	---	---	---	2s serials of '50 due Feb 15 1959		*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	---
---	---	---	---	2s serials of '50 due Feb 15 1960		*96.16	97.18	*96.16	97.18	*96.16	97.18	*96.16	97.18	*96.16	97.18	*96.16	97.18	*96.16	97.18	*96.16	97.18	---
---	---	---	---	2s serials of '50 due Feb 15 1961		*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	---
---	---	96.24 Mar 23	96.24 Mar 23	2s serials of '50 due Feb 15 1962		*95.08	96.08	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

RANGE FOR WEEK ENDED OCTOBER 20

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
New York City				New York Stock Exchange			
Transit Unification Issue—				3 3/4s series No. 9-----June-Dec			
3 1/2 Corporate Stock 1980-----June-Dec				3 3/4s series No. 10-----June-Dec			
				3 3/4s series No. 11-----June-Dec			
				3 3/4s series No. 12-----June-Dec			
				3 3/4s series No. 13-----June-Dec			
				3 3/4s series No. 14-----June-Dec			
				3 3/4s series No. 15-----June-Dec			
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				3 3/4s series No. 28-----June-Dec			
				3 3/4s series No. 29-----June-Dec			
				3 3/4s series No. 30-----June-Dec			
				Brisbane (City) sinking fund 5s 1957-----Mar-Sept			
				Sinking fund gold 5s 1958-----Feb-Aug			
				Caldas (Dept of) 30-yr 3s s f \$ bonds 1978-----Jan-July			
				Canada (Dominion of) 3 1/4s 1961-----Jan-July			
				25-year 2 3/4s 1974-----Mar-Sept			
				25-year 2 3/4s 1975-----Mar-Sept			
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				Cauca Val (Dept of) 30-yr 3s s f \$ bds 1978-----Jan-July			
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3 1/2 Corporate Stock 1980-----June-Dec				3 3/4s series No. 10-----June-Dec			
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BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last 		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Eid & Asked	No.		Sale Price	Eid & Asked	No.
		Low High				Low High	
Chile (Republic) cont				San Paulo (City) continued—			
Extl sink fund dollar bonds 2-3s 1993—June-Dec	35 1/4	33 3/4 35 1/4	139	2 1/2% extl secured sinking fund 1957—May-Nov	—	72	68 75 1/2
Chile Mortgage Bank 6 1/2s 1957—June-Dec	—	47 1/2	40	Stamped pursuant to Plan A (interest	—	53 3/8	54 1/4 65
6 1/2s assented 1957—June-Dec	—	35 1/4	28 3/4 37 3/8	reduced to 2% 2012—May-Nov	—	—	—
Sinking fund 6 1/2s 1961—June-Dec	—	47 1/2	37 3/8 46	San Paulo (State of)—			
6 1/2s assented 1961—June-Dec	—	35 1/4 35 1/4	2	8s 1936 stamped pursuant to Plan A	—	58 1/4 69	62 3/8 77
Guaranteed sinking fund 6s 1961—April-Oct	—	47 1/2	39 49 1/2	(interest reduced to 2.5%) 1999—Jan-July	—	85	87 88
6s assented 1961—April-Oct	—	35 1/4 35 1/4	2	8s external 1950—Jan-July	—	—	—
Guaranteed sinking fund 6s 1962—May-Nov	—	47 1/2 55	36 50	Stamped pursuant to Plan A (interest	—	58 1/4 62	62 1/2 73 1/4
6s assented 1962—May-Nov	—	35 1/4 35 1/8	2	reduced to 2.5% 1999—Jan-July	—	80	80 85 1/8
Chilean Consol Municipal 7s 1960—Mar-Sept	—	47 1/2	39 51	7s external water loan 1956—Mar-Sept	—	—	—
7s assented 1960—Mar-Sept	—	35 1/4 35 1/4	1	Stamped pursuant to Plan A	—	58 58	58 73 1/2
Chinese (Hukuang Ry) 6s 1951—June-Dec	—	6 1/2 7	22	6s external dollar loan 1968—Jan-July	—	72 72	72 85
Colombia (Republic of)—				Stamped pursuant to Plan A	—	—	—
6s of 1928 Oct 1961—April-Oct	—	87 94	78 1/4 90	(Interest reduced to 2%) 2012—April-Oct	59	59 59	59 73
6s of 1927 Jan 1961—Jan-July	—	87 92	79 1/4 90	Serbs Croats & Slovenes (Kingdom)—			
3s extl sinking fund dollar bonds 1970—April-Oct	—	48 1/8 49	40 50 1/4	8s secured external 1962—May-Nov	—	13 1/2 13 1/2	7 14 1/2
Colombia Mortgage Bank 6 1/2s 1947—April-Oct	—	40	47 1/4 48 1/8	7s series B secured external 1962—May-Nov	13 1/8	12 1/2 13 1/4	7 14 1/2
Sinking fund 7s of 1926 due 1946—May-Nov	—	40	47 1/4 53	Silesia (Prov of) external 7s 1958—June-Dec	—	9 13	7 14
Sinking fund 7s of 1927 due 1947—Feb-Aug	—	40	48 3/8 48 3/8	4 1/2s assented 1958—June-Dec	—	8 8	4 1/8 9
Copenhagen (City) 5s 1952—June-Dec	—	78 1/8 78 1/8	1	Sydney County Council 3 1/2s 1957—Jan-July	—	93 1/2 95	90 97
25-year gold 4 1/2s 1953—May-Nov	—	75 75	6	Uruguay (Republic) external 8s 1946—Feb-Aug	—	150	150 150
Costa Rica (Republic of) 7s 1951—May-Nov	32	32 33	19 1/2 33 1/2	External sinking fund 6s 1960—May-Nov	—	134 1/4	134 1/4 139 1/2
Cuba (Republic of) 4 1/2s external 1977—June-Dec	108 1/8	108 1/8 108 3/8	4	External sinking fund 6s 1964—May-Nov	—	140	142 142
Cundinamarca (Dept of)—				3 1/2-4 1/2s (dollar bond of 1937)—			
30-year 3s sinking fund \$ bonds 1978—Jan-July	—	39 1/4 39 1/4	5	External readjustment 1979—May-Nov	—	92 1/8 93 1/4	82 3/8 94
Czechoslovakia (State)—				External conversion 1979—May-Nov	91	90 1/2 91	86 92 1/2
Stamped assented (interest reduced to	—	51 55	45 55	3 1/2-4 1/2s external conversion 1978—June-Dec	—	91 92	81 1/2 93
6%) extended to 1960—April-Oct	—	93 3/4 93 3/4	8	4 1/2-4 1/2s external readjustment 1978—Feb-Aug	96	93 1/4 96	86 1/2 96
Denmark 20-year external 6s 1942—Jan-June	93 3/4	93 3/4 93 3/4	24	3 1/2s external readjustment 1984—Jan-July	—	77 1/4 77 1/4	77 1/4 80 1/2
External gold 5 1/2s 1955—Feb-Aug	92 1/8	92 1/8 92 1/8	66	Valle Del Cauca			
External gold 4 1/2s 1962—April-Oct	80 1/2	80 1/2 82	70	See Cauca Valley (Dept of)			
El Salvador (Republic of)—				Warsaw (City) external 7s 1958—Feb-Aug	—	8 11 1/2	7 10
4s extl s f dollar bonds Jan 1 1976—Jan-July	—	75 80	73 3/4 80	4 1/2s assented 1958—Feb-Aug	—	6 6	4 1/4 7 3/8
3 1/2s extl s f dollar bonds Jan 1 1976—Jan-July	—	60 64	55 64				
3s extl s f dollar bonds Jan 1 1976—Jan-July	—	53 58	49 55				
Estonia (Republic of) 7s 1967—Jan-July	—	8 13	11 1/4 11 1/4				
Greek Government—							
7s part paid 1964—May-Nov	—	9 1/8 9 1/2	7				
6s part paid 1968—Feb-Aug	—	8 8 1/8	3				
Helsingfors (City) external 6 1/2s 1960—April-Oct	—	75 75	10				
Irish Free State extl sink fund 5s 1960—May-Nov	—	37 1/2 38 1/8	70				
Italian (Republic) extl s f 1-3s 1977—Jan-July	37 3/8	37 1/2 38 1/8	31				
Italian Credit Consortium for Public Works							
1% to 3% 1977—Jan-July	35 1/4	34 1/8 35 3/8	49 1/2 62				
Italy series B 1947—Mar-Sept	—	—	—				
Italian Public Utility—							
Credit Institute 1% to 3% 1977—Jan-July	35 1/2	35 1/8 35 3/4	92				
External 7s 1952—Jan-July	—	53 62	29 1/4 41 1/2				
Italy (Kingdom of) 7s 1951—Jan-July	61	60 1/2 61	5				
Adjugoslav (State Mtge Bank) 7s 1957—April-Oct	—	11 1/2 14 1/2	7 1/4 16 1/4				
Medellin (Colombia) 6 1/2s 1954—June-Dec	—	55 55 1/2	3				
30-year 3s s f \$ bonds 1978—Jan-July	39 3/8	39 3/8 39 3/8	39				
Mexican Irrigation—							
4 1/2s assented (1922 agreement) 1943—May-Nov	—	—	—				
4 1/2s small 1943—Jan-July	—	8 8 1/4	5 1/4 8 3/4				
New assented (1942 agree'm't) 1968—Jan-July	—	—	—				
Small 1968—Jan-July	—	—	—				
Mexico (Republic of)—							
4 1/2s of 1899 due 1945—Quar-Jan	—	—	—				
Large—	—	—	—				
Small—	—	—	—				
4 1/2s assented (1922 agree'm't) 1945—Quar-Jan	—	—	—				
Large—	—	—	—				
Small—	—	—	—				
4 1/2s new assented (1942 agree't) 1963—Jan-July	—	13 1/4 14	10 14 1/4				
Large—	—	13 1/4 15 1/2	11 14				
Small—	—	13 14 1/4	9 13 1/4				
4 1/2s of 1904 assented to	—	—	9 1/4 10				
(1922 agreement) due 1954—June-Dec	—	—	5 1/8 8 1/4				
4 1/2s new assented (1942 agree't) 1968—Jan-July	8 1/4	7 3/8 8 1/4	37				
4 1/2s of 1910 (assented to 1922 agree-	—	—	—				
ment) 1945—Jan-July	—	—	—				
Small—	—	—	—				
4 1/2s new assented (1942 agree't) 1963—Jan-July	12 1/4	12 1/4 12 1/4	10				
Small—	11 3/8	11 3/8 12	45				
Treasury 6s of 1913 (assented to 1922	—	—	—				
agreement) 1933—Jan-July	—	—	—				
Small—	—	—	—				
4 1/2s new assented (1942 agree't) 1963—Jan-July	—	16 18	12 16 1/2				
Small—	16	16 16 1/2	15				
Milan (City of) 6 1/2s 1952—April-Oct	56 1/2	55 3/8 56 1/2	3				
Minas Geraes (State)—							
Secured extl sinking fund 6 1/2s 1958—Mar-Sept	—	—	—				
Stamped pursuant to Plan A (interest	—	35 1/2 36 3/8	11				
reduced to 2.125% 2008—Mar-Sept	—	—	48 49				
Secured extl sinking fund 6 1/2s 1959—Mar-Sept	—	—	—				
Stamped pursuant to Plan A (interest	—	36 1/4 36 1/4	6				
reduced to 2.125% 2008—Mar-Sept	—	99 99 1/4	12				
Netherlands (Kingdom) 3 1/2s 1957—May-Nov	—	95 95 1/2	7				
Norway (Kingdom of) 4 1/2s 1956—Mar-Sept	—	95 95 1/2	13				
External sinking fund 4 1/2s 1965—April-Oct	95	94 1/2 95 1/2	88 99 3/8				
4s sinking fund external loan 1963—Feb-Aug	—	94 94	5				
3 1/2s sinking fund external 1957—April-Oct	—	93 1/8 93 1/8	1				
Municipal Bank extl sink fund 5s 1970—June-Dec	95 3/4	95 1/4 96	5				
Oslo (City) sinking fund 4 1/2s 1955—April-Oct	92	92 93	3				
Panama (Republic)—							
Stamped assented 5s 1963—May-Nov	—	—	100 104				
Stamped mod 3 1/2s extl to 1994—June-Dec	—	—	88 1/2 99 1/2				
External secured ref 3 1/2s series B 1967—Mar-Sept	—	—	103 105				
Pernambuco (State of) 7s 1947—Mar-Sept	—	48 48	44 48				
Stamped pursuant to Plan A (interest	—	35 1/2 37 1/4	31 38				
reduced to 2.125% 2008—Mar-Sept	—	30 31	22 1/4 31				
Peru (Republic of) external 7s 1959—Mar-Sept	—	30 31	22 1/4 31				
Nat loan extl s f 6s 1st series 1960—June-Dec	31 1/2	30 1/4 31 3/8	48				
Nat loan extl s f 6s 2nd series 1961—April-Oct	31 1/2	30 1/4 32	41				
Poland (Republic of) gold 6s 1940—April-Oct	—	6 7	8 1/4 8 3/4				
4 1/2s assented 1958—April-Oct	—	12 12	14 15 1/2				
Stabilization loan sink fund 7s 1947—April-Oct	—	7 7 3/8	5 9				
4 1/2s assented 1968—April-Oct	—	8 1/2 15	6 10				
External sinking fund gold 8s 1950—Jan-July	—	6 1/2 7 1/2	5 9 1/2				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A	—	37 1/2	37 1/4 40 3/4				
(interest reduced to 2.375%) 2001—Jan-July	—	—	32 38				
7 1/2s 1966 stamped pursuant to Plan A	—	55 55	48 55 1/2				
(interest reduced to 2.25%) 2006—Jan-July	—	—	—				
Rio de Janeiro (City of) 8s 1946—April-Oct	55	55 55	—				
Stamped pursuant to Plan A (interest	—	39 3/8	33 1/2 41 1/4				
reduced to 2.375% 2001—April-Oct	—	47	42 1/2 50				
External secured 6 1/2s 1953—Feb-Aug	—	—	—				
Stamped pursuant to Plan A (interest	—	34 1/8 35	31 1/2 37 1/4				
reduced to 2% 2012—Feb-Aug	—	—	—				
Rio Grande do Sul (State of)—							
8s external loan of 1921 1946—April-Oct	—	57 1/4 57 1/4	54 61 1/2				
Stamped pursuant to Plan A (interest	—	—	38 1/2 46 3/4				
reduced to 2.5% 1999—April-Oct	—	—	43 1/2 50 1/4				
8s external sinking fund gold 1968—June-Dec	—	35 35	30 1/2 38 1/4				
Stamped pursuant to Plan A (interest	—	—	48 1/2 55 1/2				
reduced to 2% 2012—June-Dec	—	—	—				
7s external loan of 1926 due 1966—May-Nov	—	39 3/8 40 1/2	33 1/2 42 3/4				
Stamped pursuant to Plan A (interest	—	—	—				
reduced to 2.25% 2004—June-Dec	—	59 1/4 61	34 41 1/2				
7s 1967 stamped pursuant to Plan A	—	56 1/4 56 1/4	47 61 1/4				
(interest reduced to 2.25%) 2004—April-Oct	—	—	—				
Rome (City of) 6 1/2s 1952—April-Oct	—	80	—				
Sao Paulo (City) 8s 1952—May-Nov	—	—	—				
Stamped pursuant to Plan A (interest	—	54 1/2 57 3/8	57 68				
reduced to 2.375% 2001—May-Nov	—	—	—				

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 20

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Footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 20

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
K								
Kanawha & Mich 1st mtge 4s 1990.....	April-Oct		84 1/4	84 1/4	84 1/4	9	82 1/2	84 1/4
Kansas City Power & Light 2 3/4s 1976.....	June-Dec		--	* 100 1/4	102	--	100 3/4	103 3/4
First mortgage 2 7/8s 1978.....	June-Dec		--	--	--	--	--	--
1st mortgage 2 3/4s 1980.....	June-Dec		--	--	102	--	101 7/8	102
Kansas City Southern Ry 4s ser A 1975.....	April-Oct		104 3/4	104 3/4	104 3/4	20	103 1/2	106
First mortgage 3 3/4s series B 1968.....	June-Dec		--	* 104 1/2	--	--	103 3/4	105 1/2
Kansas City Terminal Ry 2 3/4s 1974.....	April-Oct		--	--	102	--	101	103 3/8
Kentucky Central 1st mtge 4s 1987.....	Jan-July		--	* 115 1/4	--	--	114 7/8	115 1/2
Kentucky & Indiana Terminal 4 1/2s 1961.....	Jan-July		--	* 40	--	--	27	40
Stamped 1961.....	Jan-July		100 3/8	100 3/8	100 3/8	2	100 1/4	101 1/4
Plain 1961.....	Jan-July		--	--	--	--	--	--
4 1/2s unguaranteed 1961.....	Jan-July		--	--	--	--	97	100
Kings County Elec Lt & Power 6s 1997.....	April-Oct		--	* 176	--	--	176	181 1/4
Koppers Co 1st mortgage 3s 1964.....	April-Oct		--	102 1/2	102 1/2	15	102 1/4	105 3/4
△Kreuger & Toll 5s certificates 1959.....	Mar-Sept		--	78	78 1/2	12	74	174

L									
Lakefront Dock & RR Terminal—									
First mtge sink fund 3½s ser A 1968.....	June-Dec	--	95	--	--	--	--	--	--
Lake Shore & Mich South gold 3½s 1997.....	June-Dec	--	95½	95½	8	86¼	95½		
3½s registered 1997.....	June-Dec	--	--	90½	--	84	91		
Lautaro Nitrate Co Ltd—									
△First mortgage income reg 1975.....	June-Dec	--	94	95	7	90%	97%		
Lehigh Coal & Navigation Co—									
Sinking fund mortgage 3½s ser A 1970.....	April-Oct	--	96¼	96¼	4	94	97½		
Lehigh Valley Coal Co—									
First & ref 5s stamped 1954.....	Feb-Aug	--	99¾	100	--	99¾	101		
First & ref 5s stamped 1964.....	Feb-Aug	--	83	84	--	81¾	85%		
First & ref 5s stamped 1974.....	Feb-Aug	--	76¾	78	7	73¾	80½		
Lehigh Valley Harbor Term Ry—									
First mortgage 5s extended to 1984.....	Feb-Aug	--	78½	80½	49	67	80½		
Lehigh Valley Railway—									
First mortgage 4½s extended to 1974.....	Jan-July	--	82	83½	96	69%	83½		
Lehigh Valley RR—									
General consolidated mortgage bonds—									
Series A 4s fixed interest 2007.....	May-Nov	64½	63½	65	71	50¼	65		
Series B 4½s fixed interest 2003.....	May-Nov	67¾	67¾	68	24	55¼	70		
Series C 5s fixed interest 2003.....	May-Nov	73%	73%	73%	3	62¼	74¼		
Series D 4s contingent interest 2003.....	May	63½	63	63½	97	33%	55½		
Series E 4½s contingent interest 2003.....	May	57¾	57½	58	25	36%	59		
Series F 5s contingent interest 2003.....	May	--	63¾	64¼	8	40	64¼		
Lehigh Valley Terminal Ry—									
First mortgage 5s extended to 1979.....	April-Oct	84%	82½	84%	17	74¼	94½		
Lexington & Eastern Ry first 5s 1965.....	April-Oct	--	*121	--	--	121	123½		
Liggett & Myers Tobacco 5s 1951.....	Feb-Aug	102¾	103¾	102¾	4	102¾	100¾		
Little Miami general 4s series A 1962.....	May-Nov	--	*103½	--	--	100½	100½		
△Lombard Electric 7s series A 1952.....	June-Dec	--	*--	60	--	57	61		
Lorillard (P) Co debentures 5s 1951.....	Feb-Aug	--	*102¾	--	--	102½	105%		
3s debenture 1963.....	April-Oct	103¾	103¾	103¾	8	102¾	105%		
Louisville & Nashville RR—									
First & refund mtge 3¾s ser F 2003.....	April-Oct	--	*97¼	98¼	--	89½	100%		
First & refund mtge 2½s ser G 2003.....	April-Oct	--	86¼	86¼	3	71½	--		
First & refund mtge 3¾s ser H 2003.....	April-Oct	102¾	102¾	102¾	5	99	104%		
St Louis Div second gold 3s 1980.....	Mar-Sept	--	93¾	--	--	93	92		
Atl Knox & Cincinnati Div 4s 1955.....	May-Nov	--	107¼	107¼	1	107	109		
Louisville Gas & Elec 1st mtge 2½s 1979.....	May-Nov	--	*101	101¾	--	101¼	103%		

M									
Macy (R H) & Co 27½s debentures 1972-----	May-Nov	--	--	°101½	--	--	101%	102%	
Maine Central RR 4½s series A 1960-----	June-Dec	--	--	79	80	32	68	80	
First mortgage & con 4s series B 1954-----	June-Dec	--	--	60½	68½	4	88½	94½	
Manati Sugar 4s sinking fund Feb 1 1957-----	May-Nov	--	--	92½	92½	1	88½	97½	
Manila RR (Southern Lines) 4s 1959-----	May-Nov	--	--	56	60	--	50	72	
May Dept Stores 2½s debentures 1972-----	Jan-July	--	--	100	100%	45	99%	101%	
Mead Corp first mortgage 3s 1966-----	June-Dec	--	--	°102½	--	--	102½	102½	
Metropolitan Edison first mtge 2½s 1974-----	May-Nov	--	--	"	103½	--	102½	104½	
First mortgage 2¾s 1980-----	Feb-Aug	--	--	--	--	--	--	--	
Michigan Bell Telephone Co-----		--	--	--	--	--	--	--	
3½s debentures 1988-----	April-Oct	--	--	°106	106½	--	106½	107%	
Michigan Central-----		--	--	--	--	--	--	--	
Jack Lans & Sag 3½s 1951-----	Mar-Sept	--	--	°99¾	--	--	--	--	
First gold 3½s 1952-----	May-Nov	--	--	°101½	102	--	100%	103	
Refunding & impt 4½s series C 1979-----	Jan-July	89	--	87½	89	15	78½	89	
Michigan Cons Gas first mtge 3½s 1969-----	Mar-Sept	108½	--	108½	108½	14	107½	109%	
First mortgage 2½s 1969-----	Mar-Sept	--	--	°102	--	--	100%	102	
First mortgage 3½s 1969-----	Mar-Sept	--	--	°103	--	--	102%	102%	
3½s sinking fund debentures 1967-----	Jan-July	--	--	°106	--	--	105½	106½	
Midland of N J first ext 5s 1940-----	April-Oct	--	--	68	68	1	55½	71	
Minnesota Mining & Mfg 2¾s 1967-----	April-Oct	--	--	°102	103	--	102½	103%	
Minn St Paul & Sault Ste Marie-----		--	--	--	--	--	--	--	
First mortgage 4½s inc series A Jan 1971-----	May	--	--	87	87	16	78	88½	
General mortgage 4s inc ser A Jan 1991-----	May	--	--	56½	57	13	45%	59½	
Missouri-Kansas & Texas first 4s 1990-----	June-Dec	90¼	--	89½	90¾	67	77½	95	
Missouri-Kansas-Texas RR-----		--	--	--	--	--	--	--	
Prior lien 5s series A 1962-----	Jan-July	97	--	96	97	69	84%	99	
40-year 4s series B 1962-----	Jan-July	--	--	88½	88½	11	74	93	
Prior lien 4½s series D 1978-----	Jan-July	--	--	°81	89¾	--	75	92½	
Cum adjustment 5s ser A Jan 1967-----	April-Oct	--	--	96%	96	61	72½	104½	
Missouri Pacific RR Co-----		--	--	--	--	--	--	--	
First and refunding 5s series A 1965-----	Feb-Aug	109	--	108½	109¼	39	93½	109½	
General 4s 1975-----	Mar-Sept	88	--	86	88¼	450	63½	88¼	
First and refunding 5s series F 1977-----	Mar-Sept	103½	--	109¼	100¼	422	92¾	109½	
First and refunding 5s series G 1978-----	May-Nov	--	--	109	110¼	14	94	110¾	
Convertible gold 5½s series A 1949-----	May-Nov	51¾	--	51	52¼	338	33%	52¾	
First and refund gold 5s ser H 1980-----	April-Oct	110	--	109½	110½	77	93½	110½	
First and refunding 5s series I 1981-----	Feb-Aug	109½	--	108¾	109¼	139	92¾	109½	
Mohawk & Malone first gtd 4s 1991-----	Mar-Sept	--	--	66½	66½	1	56	67	
Monongahela Ry 3¼s series B 1966-----	Feb-Aug	--	--	103½	103½	2	102¾	104	
Morrell (John) & Co. 3s debentures 1958-----	May-Dec	--	--	101¼	101¼	9	99¾	102	
Morris & Essex first gtd 3½s 2000-----	June-Nov	60%	--	60%	61¼	47	53	62¼	
Construction mortgage 5s series A 1955-----	May-Nov	94¼	--	92¾	95	44	75¼	95	
Construction mtge 4½s series B 1955-----	May-Nov	92¼	--	90%	93%	74	72	93%	
Mountain States Tel & Tel 2½s 1986-----	May-Nov	--	--	°98	99	--	97½	99¼	
3½s debentures 1978-----	April-Oct	--	--	°104%	--	--	105	105¼	

N									
Nashville Chattanooga & St Louis									
First mortgage 3s series B 1986	Feb-Aug								
National Dairy Products 2 3/4s decs 1970	June-Dec					95 1/4	95 1/2	--	93 96
3s debentures 1970	-----					102	102	5	101 1/2 103 7/8
Nat'l Distillers Products 3 1/4s decs 1974	June-Dec					105	105	12	104 3/8 106 3/8
National Steel Corp first mtge 3s 1965	April-Oct					105	105 3/4	--	104 1/2 106
National Supply 2 3/4s debentures 1967	April-Oct					103 3/8	103 1/2	14	103 1/4 104 3/4
Naugatuck RR first gtd 4s 1954	May-Dec					--	101 1/2	--	100 3/4 102
New England Tel & Tel Co	May-Nov					102 1/4	--	--	101 1/2 102 3/8
First guaranteed 4 1/2s series B 1961	May-Nov					115 1/4	115 3/8	9	115 1/4 119 1/4
3s debentures 1932	April-Oct					104 1/2	104 1/2	5	104 106
3s debentures 1974	Mar-Sept					103 1/8	--	--	103 105
New Jersey Bell Telephone 2 1/2s 1988	Jan-July					106	106 1/2	1	105 7/8 107 3/8
New Jersey Junction RR gtd first 4s 1986	Feb-Aug					85	--	--	--
New Jersey Power & Light 3s 1974	Mar-Sept					104	105 1/2	--	104 106
New Orleans Great Nor 5s A 1983	Jan-July					102	102	1	100 1/4 103 1/4
New Orleans & Northeastern RR									
Refunding & impt 4 1/2s series A 1952	Jan-July					102 1/4	102 1/4	4	101 3/8 104 1/4
New Orleans Term first gtd 4s 1953	Jan-July	102 3/8				102 3/8	102 3/8	2	100 3/4 104 1/2
New Orleans Texas & Mexico Ry									
Δ First 5s series B 1954	April-Oct					101 1/2	102	28	99 99 103 3/4
Δ Certificates of deposit	-----					--	--	--	99 99 99
Δ First 5s series C 1956	Feb-Aug	101 3/4				101 3/4	101 3/4	1	99 1/4 102
Δ Certificates of deposit	-----	100 1/2				100 1/2	100 1/2	1	97 3/4 97 3/4
Δ First 4 1/2s series D 1956	Feb-Aug					99 1/2	99 1/2	1	97 3/8 101 3/8
Δ Certificates of deposit	-----					--	--	--	--
Δ First 5 1/2s series A 1954	April-Oct	102				102	102 1/2	20	100 5/8 104 1/4
Δ Certificates of deposit	-----					--	--	--	100 101 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
New York Central RR Co—							
Consolidated 4s series A 1998—	Feb-Aug	64 ³ / ₄	64 ³ / ₄	65 ³ / ₄	170	55	67 ³ / ₄
Refunding & impt 4 ¹ / ₂ s series A 2013—	April-Oct	69	68 ³ / ₄	69 ³ / ₄	259	58 ³ / ₄	72 ¹ / ₂
Refunding & impt 5s series C 2013—	April-Oct	77 ³ / ₄	77 ¹ / ₂	78 ¹ / ₂	103	64 ¹ / ₈	82
N Y Central & Hudson River RR—							
General mortgage 3 ¹ / ₂ s 1997—	Jan-July	--	81 ¹ / ₈	83	46	70	85 ¹ / ₂
3 ¹ / ₂ s registered 1977—	Jan-July	--	76 ³ / ₈	76 ³ / ₈	3	70	78 ¹ / ₂
Lake Shore collateral gold 3 ¹ / ₂ s 1998—	Feb-Aug	64 ³ / ₈	64 ³ / ₈	65	11	52 ¹ / ₂	66
3 ¹ / ₂ s registered 1998—	Feb-Aug	--	--	--	--	51 ³ / ₈	62
Michigan Cent collateral gold 3 ¹ / ₂ s 1998—	Feb-Aug	64 ³ / ₄	64 ³ / ₄	65 ¹ / ₄	43	52	66 ¹ / ₂
3 ¹ / ₂ s registered 1998—	Feb-Aug	--	*62	--	--	52	63
New York Chicago & St Louis—							
Refunding mortgage 3 ¹ / ₂ s series E 1980—	June-Dec	--	103 ³ / ₄	103 ³ / ₄	8	100	104
First mortgage 3s series F 1986—	April-Oct	--	99 ³ / ₄	99 ³ / ₄	2	97	101
N Y Connecting RR 2 ¹ / ₂ s series B 1975—	April-Oct	92 ³ / ₄	92 ³ / ₄	93 ³ / ₈	19	90	95 ³ / ₈
N Y Dock first gold 4s 1951—	Feb-Aug	100 ¹ / ₂	100 ¹ / ₂	100 ¹ / ₂	2	99 ⁵ / ₈	101 ¹ / ₂
N Y & Harlem gold 3 ¹ / ₂ s 2000—	May-Nov	--	*100 ³ / ₈	--	--	100 ³ / ₈	100 ³ / ₈
Mortgage 4s series A 2043—	Jan-July	--	*99	100 ³ / ₄	--	95 ³ / ₄	100
Mortgage 4s series B 2043—	Jan-July	--	*99	100 ¹ / ₄	--	94	100
N Y Lack & West 4s series A 1973—	May-Nov	74 ¹ / ₄	74 ¹ / ₄	75	10	68 ¹ / ₂	75 ¹ / ₄
4 ¹ / ₂ s series B 1973—	May-Nov	82 ³ / ₈	82 ¹ / ₂	82 ³ / ₈	8	73 ³ / ₈	83
N Y New Haven & Hartford RR—							
First & refunding mtge 4s ser A 2007—	Jan-July	69 ¹ / ₈	68 ³ / ₄	69 ³ / ₈	407	62	73
△General mtge conv inc 4 ¹ / ₂ s series A 2022—	May	53 ³ / ₄	52 ³ / ₈	54	348	40 ¹ / ₄	54 ¹ / ₄
Harlem River & Port Chester—							
First mortgage 4s 1954—	May-Nov	--	101 ³ / ₄	101 ³ / ₈	15	101 ¹ / ₄	104 ¹ / ₈
△N Y Ontario & West ref 4s June 1992—	Mar-Sept	6 ³ / ₈	6 ³ / ₈	6 ³ / ₄	86	5	9 ³ / ₈
△General 4s 1955—	June-Dec	27 ³ / ₈	27 ³ / ₈	27 ³ / ₈	32	1 ³ / ₈	3 ³ / ₈
N Y Power & Light first mtge 2 ³ / ₄ s 1975—	Mar-Sept	101	100 ¹ / ₄	101	13	100 ¹ / ₂	103
N Y & Putnam first consol gtd 4s 1993—	April-Oct	--	*69	73	--	57	70 ¹ / ₂
N Y State Electric & Gas 2 ³ / ₄ s 1977—	Jan-July	--	--	--	--	100 ³ / ₄	101 ³ / ₈
N Y Steam Corp first 3 ¹ / ₂ s 1963—	Jan-July	104 ¹ / ₂	104 ³ / ₈	104 ³ / ₈	31	104	106 ¹ / ₂
N Y Susquehanna & Western RR—							
△First refunding 5s 1937—	Jan-July	--	*50 ¹ / ₂	52 ³ / ₈	--	41	53
△Second gold 4 ¹ / ₂ s 1937—	Feb-Aug	--	5	25	--	25	25
△General gold 5s 1940—	Feb-Aug	15	15	16	53	13 ¹ / ₄	17 ¹ / ₂
△Terminal first gold 5s 1942—	May-Nov	--	*71	85	--	71 ³ / ₈	80
N Y Telephone 2 ³ / ₄ s series D 1982—	Jan-July	--	100 ³ / ₈	100 ³ / ₈	15	100 ³ / ₈	103 ¹ / ₄
Refunding mortgage 3 ¹ / ₂ s series E 1978—	Feb-Aug	--	*106	107	--	104 ³ / ₄	107 ¹ / ₂
Refunding mortgage 3s series F 1981—	Jan-July	--	*104	104 ³ / ₄	--	104	106 ³ / ₄
Niagara Falls Power 3 ¹ / ₂ s 1966—	Mar-Sept	--	105 ¹ / ₈	105 ¹ / ₂	12	105 ¹ / ₈	107 ¹ / ₂
Niagara Mohawk Power Corp—							
General mortgage 2 ³ / ₄ s 1980—	Jan-July	--	100	100	5	100	102 ¹ / ₈
Norfolk Southern Ry Co—							
△General mtge 5s convertible inc 2014—	April-Oct	--	92 ¹ / ₄	92 ¹ / ₄	2	87	95
Norfolk & Western Ry first gold 4s 1996—	April-Oct	--	128	128 ¹ / ₂	15	126	133 ¹ / ₂
Northern Central general & ref 5s 1974—	Mar-Sept	--	*118	--	--	114	117
General & refunding 4 ¹ / ₂ s ser A 1974—	Mar-Sept	--	108 ¹ / ₄	108 ¹ / ₄	2	107	109
Northern Pacific Ry—							
Prior lien 4s 1997—	Quar-Jan	107	106 ¹ / ₂	108 ¹ / ₄	58	100 ³ / ₄	112
4s registered 1977—	Quar-Jan	--	*105	111	--	99	107 ¹ / ₂
General lien 3s Jan 1 2047—	Quar-Feb	65 ³ / ₄	65 ¹ / ₄	66 ¹ / ₄	70	60 ¹ / ₂	70 ¹ / ₄
3s registered 2047—	Quar-Feb	--	*63	64 ¹ / ₂	--	59 ¹ / ₂	66
Refunding & improve 4 ¹ / ₂ s ser A 2047—	Jan-July	89	89	90	21	80	91 ¹ / ₂
Refunding & improve 5s series C 2047—	Jan-July	--	95	96 ¹ / ₂	6	87 ³ / ₄	97 ³ / ₈
Refunding & improv 5s series D 2047—	Jan-July	--	94 ¹ / ₄	95 ¹ / ₂	5	88	98
Collateral trust 4 ¹ / ₂ s 1975—	Mar-Sept	104	104	104 ³ / ₈	49	101	105 ³ / ₄
Northern States Power Co—							
(Minnesota) first mortgage 2 ³ / ₄ s 1974—	Feb-Aug	--	*—	101 ¹ / ₄	--	101 ¹ / ₂	103
First mortgage 2 ³ / ₄ s 1975—	April-Oct	--	101	101 ¹ / ₄	5	100 ¹ / ₄	103 ¹ / ₄
First mortgage 3s 1978—	Jan-July	--	--	--	--	--	--
First mortgage 2 ³ / ₄ s 1979—	Feb-Aug	--	*100 ¹ / ₂	101 ¹ / ₄	--	101 ¹ / ₂	102 ¹ / ₂
(Wisconsin) first mortgage 2 ³ / ₄ s 1977—	April-Oct	--	*95	99 ³ / ₈	--	99	99 ³ / ₄
First mortgage 3s 1979—	Mar-Sept	--	--	--	--	--	--
Northwestern Bell Telephone—							
2 ³ / ₄ s debentures 1984—	June-Dec	--	*—	101 ¹ / ₈	--	101	102 ¹ / ₄

O									
†Ogdensburg & Lake Champlain Ry—									
§ΔFirst guaranteed 4s 1948	Jan-July	--	19	19½	11	11¼	19½		
Ohio Edison first mortgage 3s 1974	Mar-Sept	--	104¾	104¾	3	104¼	106¾		
First mortgage 2¾s 1975	April-Oct	--	100¼	100¾	7	99½	102¾		
1st mortgage 2½s 1980	May-Nov	--	°	104	--	103	103		
Oklahoma Gas & Electric 2¾s 1975	Feb-Aug	--	°	100¾	--	100½	102½		
First mortgage 3s 1979	June-Dec	--	--	--	--	--	--		
1st mortgage 2½s 1980	May-Nov	--	°	104	--	--	--		
Oregon-Washington RR 3s series A 1960	April-Oct	--	103	103¼	34	102	104¾		

P									
Pacific Gas & Electric Co—									
First & refunding 3½s series I 1966	June-Dec	--	106½	106½	1	105	107½		
First & refunding 3s series J 1970	June-Dec	--	103¾	104½	17	103¾	106¼		
First & refunding 3s series K 1971	June-Dec	--	103¼	103¼	4	103¼	106¾		
First & refunding 3s series L 1974	June-Dec	104½	104½	104½	56	103¼	107		
First & refunding 3s series M 1979	June-Dec	104¾	104¼	105¼	13	102½	106¾		
First & refunding 3s series N 1977	June-Dec	104	193¾	104	4	103½	106¾		
First & refunding 2½s series P 1981	June-Dec	--	*100¼	100¾	--	99½	102½		
First & refunding 2½s series Q 1980	June-Dec	--	*103	103½	--	101¾	104¾		
First & refunding 3½s series R 1982	June-Dec	--	*104¾	107	--	104¾	109½		
First & refunding 3s series S 1983	June-Dec	--	*103¾	104¼	--	103¾	105¼		
1st & refunding 2½s series T 1976	June-Dec	102¾	102½	103¼	30	102½	103¾		
Pacific Tel & Tel 2½s debentures 1985									
2½s debentures 1986	April-Oct	--	100	100½	8	98½	101¾		
3½s debentures 1987	April-Oct	--	102¾	102¾	4	100¾	103¾		
3½s debentures 1978	Mar-Sept	--	105	105	1	104¾	108½		
3½s debentures 1983	Mar-Sept	--	106¾	106¾	1	106	107½		
Pacific Western Oil 3½s debentures 1964	June-Dec	--	104½	104½	4	104¾	106¾		
Paducah & Illinois 1st s f gold 4½s 1955	Jan-July	--	*101¼	--	--	101½	101¾		
Pennsylvania-Central Airlines		--	*103½	--	--	103½	104¾		
△3½s convertible inc deb Sept 1 1960	April-Oct	--	76¾	76¾	5	65	79		
Pennsylvania Co									
Guaranteed 4s series E trust cifs 1952	May-Nov	--	102	102¾	15	101½	104½		
Pennsylvania Glass Sand 3½s 1960	June-Dec	--	*102	--	--	101½	103¼		
Pennsylvania Power & Light Co—									
First mortgage 3s 1975	April-Oct	--	103½	103¾	30	102¾	105¼		
Pennsylvania RR									
Consolidated sinking fund 4½s 1960	Feb-Aug	114½	114	114½	17	112	115		
General 4½s series A 1965	June-Dec	104¾	104¾	105	167	99¾	106½		
General 5s series B 1968	June-Dec	109½	108¾	109½	19	102½	111½		
General 4½s series D 1981	April-Oct	99¾	99	99¾	82	90¾	101½		
General mortgage 4½s series E 1984	Jan-July	99	98½	99½	44	91	101½		
General mortgage 3½s series F 1985	Jan-July	--	86	89½	6	76½	87¾		
Peoria & Eastern first 4s external 1960	April-Oct	--	67¾	70	46	52	70		
△Income 4s April 1990	April	26	22¾	26	217	14¼	26		
Pere Marquette Ry 3½s series D 1980	Mar-Sept	101½	101½	102¾	5	99	104		

Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974—	Feb-Aug	--	*114½	--	110	118½	
General gold 4½s series C 1977—	Jan-July	--	110½	110½	7	107½	111
Philadelphia Electric Co—							
First & refunding 2½s 1971—	June-Dec	--	101	101½	27	101	104½
First & refunding 2½s 1967—	May-Nov	101¼	101	101½	16	100½	104½
First & refunding 2½s 1974—	May-Nov	--	101½	101½	6	101	103¾
First & refunding 2½s 1981—	June-Dec	--	*161¾	103½	--	100½	103¾
First & refunding 2½s 1978—	Feb-Aug	--	102¾	102¾	1	102¾	104¼
5½¢ Philippine Ry 1st sink fund 4s 1937—	Jan-July	--	9¾	10¼	10	7	12
ΔCertificates of deposit—		9½	9	9½	12	6½	10½
Phillips Petroleum 2½s debentures 1964—	Feb-Aug	--	*98	102½	--	102	103¾
2½s conv debts 1975—	May-Nov	110¼	109½	110½	159	104¼	111
Pittsburg Bessemer & Lake Erie 2½s 1996 June-Dec		--	101	101	5	99	101
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4s ser F 1953—	June-Dec	--	*103	108	--	102½	103½
Consolidated guaranteed 4s ser G 1957—	May-Nov	--	*107¼	--	--	106	107½
Consolidated guaranteed 4s ser H 1960—	Feb-Aug	--	*104	--	--	103¾	104
Consolidated guaranteed 4½s ser I 1963—	Feb-Aug	--	*113	--	--	111¼	113¼
Consolidated guaranteed 4½s ser J 1964—	May-Nov	--	*--	112	--	111	113¼

For footnotes see page 27

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 20

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970—June-Dec	108 3/4	108 3/4	109 1/2	3	100 1/2 109 1/2
General mortgage 5s series B 1975—April-Oct	109	108 1/2	109	6	100 109 1/2
General mortgage 4 1/2s series E 1975—April-Oct	—	86 3/8	88	5	81 89
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—May-Nov	102	102	103	13	100 103
Pittsburgh Consolidation Coal—					
3 1/2s debentures 1965—Jan-July	—	103	103	6	102 1/2 103
Pittsburgh Steel 1st mortgage 4 1/2s 1958—April-Oct	101 3/4	101 1/2	101 3/4	6	100 3/4 102 3/4
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/2s series A 1958—June-Dec	94	94	95	7	92 96 3/4
First mortgage 4 1/2s series B 1959—April-Oct	—	—	96 3/4	—	93 96 3/4
First mortgage 4 1/2s series C 1960—April-Oct	93 1/2	93 1/2	94 1/2	17	90 1/2 96 1/4
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962—Feb-Aug	—	108	—	—	108 111 1/4
First general 5s series C 1974—June-Dec	—	—	—	—	—
First general 4 1/2s series D 1977—June-Dec	—	—	—	—	—
Pittston Co 5 1/2s income debentures 1964—Jan-July	101	100 1/2	101 1/2	8	99 3/4 101 1/2
Potomac Elec Power 1st mtge 3 1/4s 1977—Feb-Aug	—	—	—	—	108 1/4 110
First mortgage 3s 1983—Jan-July	—	104	105 1/4	—	104 105 3/4
First mortgage 2 1/2s 1984—May-Nov	—	—	—	—	—
Providence Terminal 4s 1956—Mar-Sept	—	99	—	—	99 100
Public Service Electric & Gas Co—					
3s debentures 1963—May-Nov	103 1/8	103	103 1/4	16	102 5/8 105 1/4
First and refunding mortgage 3 1/4s 1968—Jan-July	—	106 3/8	103 3/8	5	105 1/2 109 3/8
First and refunding mortgage 5s 2037—Jan-July	—	151 1/8	151 1/8	1	150 152
First and refunding mortgage 8s 2037—June-Dec	—	218 1/4	218 1/4	2	218 225
First and refunding mortgage 3s 1972—May-Nov	—	104 3/4	104 1/2	7	104 1/4 106 3/4
First and refunding mortgage 2 1/2s 1979—June-Dec	103 1/4	103 1/4	103 1/4	4	102 1/2 105 1/4

Q

Quaker Oats 2 1/2s debentures 1964—Jan-July	—	100 1/8	101 3/4	—	100 1/2 102 3/4
---	---	---------	---------	---	-----------------

R

Reading Co first & ref 3 1/2s series D 1995—May-Nov	—	93 1/2	93 1/2	2	84 1/2 96
Reynolds (R J) Tobacco 3s deb 1973—April-Oct	—	104 3/8	104 3/8	6	103 1/2 105 3/8
Rochester Gas & Electric Corp—					
General mortgage 4 1/2s series D 1977—Mar-Sept	—	120 1/8	—	—	—
General mortgage 3 1/2s Series J 1969—Mar-Sept	—	106 3/8	106 3/8	2	105 1/2 107 1/2
△Rut-Canadian 4s stamped 1949—Jan-July	—	10 1/2	11	15	7 11
△Rutland RR 4 1/2s stamped 1941—Jan-July	12 1/2	11 1/8	13	70	7 3/8 13

S

Saguenay Power 3s series A 1971—Mar-Sept	—	103 1/2	103 1/2	15	102 104 1/4
St. Lawrence & Adirond'k 1st gold 5s 1996—Jan-July	73	73	73	5	65 75
Second gold 6s 1996—April-Oct	—	76	76	1	71 76
St. Louis Rocky Mt & P 5s stamped 1955—Jan-July	—	101	101	1	98 1/2 101
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997—Jan-July	98 1/4	97 1/4	98 1/2	62	90 100
△Second mtge inc 4 1/2s series A Jan 2022—May	72 1/8	72 1/4	73 1/4	155	55 75 3/4
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989—May-Nov	121 1/4	121 1/4	121 1/4	2	117 1/2 122
Second 4s inc bond certificates Nov 1989—Jan-July	—	105 1/2	105 1/2	1	99 1/2 106
St. Paul & Duluth first cons gold 4s 1968—June-Dec	—	103	—	—	104 1/4 105
St. Paul Union Depot 3 1/2s B 1971—April-Oct	104 3/8	104 1/4	104 3/8	3	103 3/4 104 1/4
Scioto V & New England 1st gtd 4s 1989—May-Nov	—	127	—	—	126 3/4 127 3/4
Seaboard Air Line RR Co—					
△General mtge 4 1/2s series A Jan 2016—May	91 1/2	90 1/2	91 1/4	120	75 1/2 92
1st mtge 3s series B 1980—May-Nov	100 1/4	100 1/4	100 1/4	5	99 1/2 100 1/4
Seagram (Jos E.) & Sons 2 1/2s 1966—June-Dec	—	98 1/2	98 1/4	—	98 1/2 99 1/4
3s debentures 1974—June-Dec	—	97 3/8	98 1/8	36	97 1/2 99 3/8
Shell Union Oil 2 1/2s debentures 1971—April-Oct	—	52	52	1	49 3/4 68 1/2
△Silesian-Amel Corp coll trust 7s 1941—Feb-Aug	101 3/8	101 1/8	101 3/8	1	101 103 3/4
Skelly Oil 2 1/2s debentures 1965—Jan-July	97 1/4	97 1/4	98	53	97 3/4 99 3/4
Socony-Vacuum Oil 2 1/2s 1976—June-Dec	—	123 1/4	—	—	123 3/4 124
South & North Ala RR gtd 5s 1963—April-Oct	—	105 3/8	105 3/8	1	104 3/4 107 1/4
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979—Jan-July	—	101	101	2	100 1/2 102
2 1/2s debentures 1985—Feb-Aug	—	103	103 1/8	7	102 1/2 105
2 1/2s debentures 1987—Jan-July	—	83 1/2	83 1/2	8	74 83 1/2
Southern Indiana Ry 2 1/2s 1994—Jan-July	—	101 1/2	101 1/2	36	97 1/2 104
Southern Pacific Co—					
First 4 1/2s (Oregon Lines) A 1977—Mar-Sept	101 1/2	101	101 1/2	108	92 101
Gold 4 1/2s 1969—May-Nov	99 1/2	98 1/8	99 1/2	79	87 1/2 100
Gold 4 1/2s 1981—May-Nov	97	96 1/8	97 3/8	652	100 1/2 114 1/2
3s convertible debentures 1960—Apr-Oct	111 1/2	109 3/8	112 1/4	—	100 1/4 103 3/4
San Fran Term 1st mtge 3 1/2s ser A 1975—June-Dec	—	102 1/8	103 1/2	—	—
Southern Pacific RR Co—					
First mortgage 2 1/2s series E 1986—Jan-July	—	91 1/2	91 1/2	7	87 3/4 92 1/2
First mortgage 2 1/2s series F 1996—Jan-July	—	95	95	6	93 96 3/4
First mortgage 2 1/2s series G 1961—Jan-July	95	94 3/4	96 3/8	25	111 121 3/4
Southern Ry first cons gold 5s 1994—Jan-July	—	105 3/8	105 3/8	7	102 106 3/8
Devel and general 4s series A 1956—April-Oct	107	106 3/4	107 1/2	14	104 109
Devel and general 6 1/2s series A 1956—April-Oct	—	105 1/8	—	—	100 108
Devel and general 6 1/2s series A 1956—April-Oct	—	100	100	4	100 102
Memphis Div first gold 5s 1996—Jan-July	—	100 1/2	101 1/2	—	100 3/4 103 1/4
St. Louis Div first gold 4s 1951—Jan-July	—	106	—	—	106 1/2 107
Southwestern Bell Tel 2 1/2s deb 1985—May-Nov	63	63	63	2	40 63
△Spokane Internat first gold 4 1/2s 2013—April	—	102 1/2	—	—	102 1/2 105
Standard Oil of California 2 1/2s deb 1966—Feb-Aug	—	96 3/4	96 3/4	37	96 1/4 98 3/8
Standard Oil (N J) debentures 2 1/2s 1971—May-Nov	101 1/2	101 1/2	102 1/4	10	101 1/2 103 3/4
2 1/2s debentures 1974—Jan-July	—	102	102	3	99 3/4 102 1/4
Sunray Oil Corp 2 1/2s debentures 1966—Jan-July	—	99 3/4	100 3/4	—	100 102
Swift & Co 2 1/2s debentures 1972—Jan-July	—	103 3/4	103 3/4	1	102 3/4 104 1/4
2 1/2s debentures 1973—May-Nov	—	—	—	—	—

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Terminal RR Assn of St Louis—					
Refund and impmt M 4s series C 2019—Jan-July	—	128	128	15	119 1/2 128
Refund and impmt 2 1/2s series D 1985—April-Oct	—	—	104 3/4	—	103 105
Texas Corp 3s debentures 1965—May-Nov	104 1/8	104 3/4	105	20	104 106 1/2
Texas & New Orleans RR—					
First and refund M 3 1/4s series B 1970—April-Oct	100 1/2	100 1/2	101 1/8	5	97 1/2 102
First and refund M 3 1/2s series C 1990—April-Oct	100 1/4	100 1/4	100 1/4	21	96 1/2 102 1/2
Texas & Pacific first gold 5s 2000—June-Dec	134	134	134	3	128 1/2 134
General and refund M 3 1/2s ser E 1985—Jan-July	—	104 3/8	105	3	100 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974—June-Dec	—	102 1/8	—	—	102 1/2 103 3/4
△Third Ave Ry first refunding 4s 1960—Jan-July	61 3/4	61	62 1/2	79	52 69 1/4
△Adjustment income 5s Jan 1960—April-Oct	—	26	26 1/2	35	21 3/4 32 3/4
Tol & Ohio Cent ref and impmt 3 1/2s 1960—June-Dec	—	97	99	—	92 97 1/2
Tri-Continental Corp 2 1/2s deb 1961—Mar-Sept	—	100	100	5	100 101 1/2

U

Union Electric Co of Missouri 3 1/2s 1971—May-Nov	—	108 3/8	109 1/2	—	108 1/2 110 1/2
First mortgage and coll trust 2 1/2s 1975—April-Oct	—	100 3/4	—	—	100 3/4 103 1/2
3s debentures 1968—May-Nov	—	—	—	—	103 3/4 105 1/2
Union Oil of California 2 1/2s deb 1970—June-Dec	—	101 1/2	101 1/2	1	101 1/2 103 1/2
Union Pacific RR—					
2 1/2s debentures 1976—Feb-Aug	—	101 1/4	101 1/2	24	101 1/4 105
Refunding mortgage 2 1/2s series C 1991—Mar-Sept	93 3/4	93 3/4	94	49	93 1/4 97 1/4
United Biscuit Co of America 2 1/2s 1966—April-Oct	—	102	103 1/4	—	101 103 1/2
United Gas Corp 2 1/2s 1970—Jan-July	—	101 1/2	101 1/2	2	101 102 3/8
U S Rubber 2 1/2s debentures 1976—May-Nov	—	97 1/2	98	—	96 3/4 99
2 1/2s debentures 1967—April-Oct	—	—	98 3/8	—	98 1/4 100
Universal Pictures 3 1/2s debentures 1959—Mar-Sept	—	99 7/8	99	—	89 95

V

Vandalia RR consol gtd 4s series A 1955—Feb-Aug	—	103 1/2	103 1/2	1	103 1/2 107 1/2
Consol sinking fund series B 1957—May-Nov	—	106 3/4	—	—	105 107 1/2
Virginia Electric & Power Co—					
First and refund mtge 2 1/2s ser E 1975—Mar-Sept	—	101	101	6	100 1/2 103 3/8
First and refund mtge 3s series F 1975—Mar-Sept	—	—	—	—	105 105 3/4
First and refund mtge 2 1/2s ser G 1975—June-Dec	—	—	—	—	103 3/4 104
Virginia & Southwest first gtd 5s 2003—Jan-July	—	101 1/8	104	—	100 104
First consolidated 5s 1958—April-Oct	94	94	94	5	88 94
Virginia Ry 3s series B 1995—May-Nov	97	97	98 3/4	10	94 1/4 101
First lien and ref mtge 3 1/2s ser C 1973—April-Oct	—	103 1/8	—	—	102 3/4 104 1/4

W

Wabash RR Co—							
Gen mtge 4s income series A Jan 1981—	April	84½	84	84½	2	73½	85
Gen mtge income 4½s series B Jan 1991	April	83¾	83	83¾	16	73	85
First mortgage 3½s series B 1971—	Feb-Aug	101¼	101¼	101¾	17	97½	101¾
Walworth Co conv debentures 3½s 1976—	May-Nov	—	94½	94	9	87½	94½
Warren RR first ref gtd gold 3½s 2000—	Feb-Aug	—	53½	57	—	50	57
Washington Terminal 2½s series A 1970—	Feb-Aug	—	101	—	—	101	101
Westchester Ltg 5s stamped gtd 1950—	June-Dec	—	100	100½	—	100½	103
General mortgage 3½s 1967—	Jan-July	—	104¾	104¾	1	104¾	106½
General mortgage 3s guaranteed 1979—	May-Nov	—	105½	105½	1	105	106½
West Penn Electric 3½s 1974—	May-Nov	—	105¼	105¼	2	104½	106½
West Penn Power 3½s series I 1966—	Jan-July	105¾	105¾	105¾	16	105¼	107½
West Shore first as guaranteed 2361—	Jan-July	66	65½	66	31	56	68½
4s registered 2361—	Jan-July	—	61¾	62¾	22	52	64¾
Western Maryland first mortgage 4s 1952—	April-Oct	102⅞	102⅞	102⅞	83	101¾	104½
Gen mtge 4½s—4s series A 1969—	Apr-Oct	105	104¾	105½	37	103½	105½
Western Pacific 4½s income A Jan 2014—	May	—	103	105	—	101¾	103¾
Western Union Telegraph Co—							
25-year gold 5s 1951—	June-Dec	100¾	100	101½	50	99½	102
30-year 5s 1960—	Mar-Sept	101¼	100⅞	101½	162	85	102½
Westinghouse Electric Corp—							
2½s debentures 1971—	Mar-Sept	—	101	101¼	—	101	102½
2.65s convertible debentures 1973—	Jan-July	108½	107⅞	108½	221	105	115½
Wheeling & Lake Erie RR 2½s A 1992—	Mar-Sept	—	—	101⅞	—	—	—
Wheeling Steel 3½s series C 1970—	Mar-Sept	—	104	104	3	101½	105
First mortgage 3½s series D 1967—	Jan-July	—	103⅞	103⅞	4	102	104
Wilson & Co first mortgage 3s 1958—	April-Oct	102½	102¼	102½	11	102	103
Winston-Salem S B first 4s 1960—	Jan-July	—	113½	—	—	113	115½
Wisconsin Central Ry—							
△First general 4s 1949—	Jan-July	—	81⅞	82¼	150	69	83½
△Certificates of deposit—	Jan-July	—	—	—	—	73	77½
△Su & Du div and term first 4s 1936—	May-Nov	53⅞	52⅞	53½	105	40	53½
△Certificates of deposit—	—	—	—	—	—	40½	50
Wisconsin Electric Power 2½s 1976—	June-Dec	—	99¾	100	—	99	100½
First mortgage 2½s 1979—	Mar-Sept	—	—	—	—	—	—
Wisconsin Public Service 3½s 1971—	Jan-July	—	105¾	105¾	10	105¼	107½

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS		Friday	Week's	Sales	Range Since January 1		Friday	Week's	Sales	Range Since January 1	
New York Curb Exchange		Last	Range of	for Week			Last	Range of	for Week		
Par		Sale Price	Low High	Shares	Low	High	Par		Shares	Low	High
Aluminum Co of America common	•	65	64 3/8 67 1/4	6,900	51 1/2 Jan	73 3/4 Sep	Carter (J W) Co common	•	1	5 1/2 Jan	6 1/4 Jun
\$3.75 cumulative preferred	100	100 1/4	99 1/2 101	1,100	96 1/2 Jan	101 3/4 Mar	Casco Products common	•	5 1/8	4 3/4 5 1/8	3 3/4 Mar
Aluminum Goods Manufacturing	•	•	26 1/8 26 1/8	100	24 May	26 Oct	Castle (A M) & Co	•	10	33 1/2 33 1/2	21 1/2 July
Aluminum Industries common	•	•	8 8 8 1/8	600	6 Mar	8 1/4 Jan	Catann Corp of America	•	1	6 1/4 6 1/4	4 1/8 Jan
Amer Air Filter 5% conv pfd	15	15 1/8	14 3/8 15 1/8	300	12 1/2 Aug	15 1/4 Oct	Central Maine Power Co—	•	100	83 1/2 84 1/2	81 1/2 Jan
American Eantam Car Co class A	•	1 1/8	1 1/8 1 1/8	12,300	7 1/8 Jan	1 1/8 July	3.50% preferred	100	107 1/8	97 1/8 111 1/8	8 1/2 May
American Beverage common	•	•	1 1/8 1 1/8	500	7 1/8 Aug	1 1/8 Jan	Central Ohio Steel Products	•	100	9 1/2 9 1/2	92 Sep
American Book Co	100	•	•	•	76 July	85 Apr	Central Power & Light 4% pfd	100	9 1/2	9 1/2 9 1/2	9 Oct
American Cities Power & Light—	•	•	•	•	•	•	Central States Elec 6% preferred	100	155	155 160 1/2	110 July
Class B distribution-on	1	2 3/8	2 3/8 2 3/8	1,700	7 1/2 July	9 3/4 May	7% preferred	100	100	9 1/2 9 1/2	8 July
Class B ex-distribution	1	2 3/8	2 3/8 2 3/8	700	2 3/8 Sep	2 3/8 Sep	Conv preferred opt div series	100	100	9 1/2 9 1/2	8 1/2 Oct
American General Corp common	10c	•	32 1/2 32 1/2	400	32 July	37 1/2 Jan	Conv pfd opt div series 1929	100	100	9 1/2 9 1/2	7 Feb
\$2 convertible preferred	1	•	32 1/2 32 1/2	50	37 1/2 Jan	41 3/4 Mar	Century Electric Co common	•	10	4 3/8 4 3/8	3 1/2 Feb
\$2.50 convertible preferred	1	•	•	•	37 1/2 Jan	41 3/4 Mar	Century Investors Inc	•	2	•	35 3/4 Jun
American Hard Rubber Co	25	22	21 22	1,450	10 1/2 Jan	22 Oct	Convertible preference	10	10	•	38 1/2 Jan
American Laundry Machine	20	18 1/2	18 1/4 18 1/2	950	18 1/2 Apr	22 Aug	Cessna Aircraft Co common	•	1	6 1/8 6 1/8	3 3/4 Jan
American Manufacturing Co com	25	18 1/2	18 1/4 18 1/2	600	14 1/2 Apr	18 Sep	Chamberlin Co of America	2.50	6 1/4	6 1/4 6 1/2	6 July
American Maracabo Co	•	24 1/2	24 1/2 24 1/2	30,600	3 1/2 Feb	5 1/8 Sep	Charis Corp common	•	10	•	8 3/4 Jan
American Meter Co	•	24 1/2	24 1/2 24 1/2	700	21 1/2 Sep	30 1/4 May	Cherry-Burrell common	•	5	10 1/2 10 1/2	9 1/4 Mar
American Natural Gas Co 6% pfd	25	30 1/2	29 1/2 30 1/2	120	25 1/2 July	31 Feb	Chesbrough Manufacturing com	•	10	64 1/4 63 1/2	60 1/4 Mar
American Potash & Chem class A	•	30 1/2	29 1/2 30 1/2	2,600	25 1/2 July	31 Feb	Chicago Rivet & Machine	•	4	23 1/4 23 1/4	17 1/2 Jan
Class B	•	30 1/2	29 1/2 30 1/2	8,200	27 1/2 Feb	39 1/4 Aug	Chicago & Southern Air Lines	•	•	7 8 1/8	6 3/4 July
American Republics	10	38 1/8	36 38 1/8	5,300	3 3/4 Jan	11 1/4 Oct	Voting trust certificates	•	•	7 1/4 7 1/4	6 3/4 July
American Seal-Kap common	2	11 1/4	9 1/4 11 1/4	20,800	7 Aug	133 Mar	Chief Consolidated Mining	•	1	1 1/8 1 1/8	1 1/4 Sep
Amer Superpower Corp common	10c	•	114 114	150	106 July	133 Mar	Cities Service common	•	10	86 3/8 83 1/2	63 1/2 July
\$6 series preferred	•	•	114 114	150	106 July	133 Mar	City Auto Stamping	•	5	18 1/8 18 1/8	16 July
American Thread 5% preferred	5	4 7/8	4 3/8 4 7/8	1,000	4 1/2 Jan	5 3/4 July	City & Suburban Homes	•	10	18 18 1/2	12 1/2 Mar
American Writing Paper common	•	•	7 7/8 8	700	6 1/4 Jan	8 Sep	Clark Controller Co	•	1	21 1/2 22	15 1/4 Mar
Anchor Post Products	2	7	6 1/2 7 1/4	2,700	5 3/4 Jun	7 1/4 Oct	Claroat Manufacturing Co	•	1	5 4 1/2	2 1/4 Jan
Angerman Co Inc common	1	•	6 6	100	5 3/4 July	7 1/8 Jan	Claude Neon Inc	•	1	4 1/2 4 1/2	1 1/4 Jan
Anglo-Iranian Oil Co Ltd—	•	•	•	•	•	•	Clayton & Lambert Manufacturing	•	4	10 10 1/2	6 1/4 Jan
American dep rets ord reg	•	•	•	•	•	•	Clinchfield Coal Corp common	•	20	38 3/4 33	25 Apr
Angostura-Wupperman	1	13 3/4	13 3/4 14	525	9 July	14 3/4 Apr	Club Aluminum Products Co	•	•	5 7/8 5 7/8	4 1/2 July
Apex-Elec Manufacturing Co	1	8 7/4	8 7/4 8 7/4	4,100	2 1/2 Feb	3 1/8 Mar	Cockshutt Plow Co common	•	19	17 3/8 17 3/8	13 1/2 Mar
Appalachian Elec Power 4 1/2% pfd	100	112 1/4	110 3/4 112 1/4	250	109 1/2 Jan	113 3/4 Jun	Colon Development ordinary	•	6	6 6 6	5 1/2 Oct
Argus Inc	1	5 1/2	5 1/2 5 1/2	2,700	3 1/4 Jan	6 1/2 May	Colonial Airlines	•	1	5 3/4 5 3/4	4 1/4 Jan
Arkansas Natural Gas common	•	11 1/4	11 1/2 12 1/2	14,500	8 1/4 July	12 1/2 Oct	Colonial Sand & Stone Co	•	1	4 3 7/8	3 3/4 July
Common class A non-voting	•	12 1/8	11 1/2 12 1/8	69,000	8 1/4 July	12 1/2 Oct	Colt's Manufacturing Co	•	25	64 1/2 64	39 3/4 Jan
6% preferred	10	10 3/4	10 3/4 10 3/4	2,100	10 1/2 Feb	11 Jan	Commodore Hotel Inc	•	1	7 1/2 7 3/8	6 1/4 Jan
Arkansas Power & Light \$7 pfd	•	11 1/2	11 1/2 11 1/2	10	110 July	116 1/4 Mar	Community Public Service	•	10	13 13 1/8	11 1/4 July
Armstrong Rubber Co class A	•	16 1/8	14 1/2 16 1/8	3,100	12 1/2 Sep	16 1/4 Oct	Compo Shoe Machinery—	•	•	•	•
4 1/4% convertible preferred	50	•	39 1/4 41	400	35 July	41 Oct	Vic ext to 1956	1	•	8 1/2 8 1/2	8 3/8 Sep
Aro Equipment Corp	2.50	•	9 1/2 9 7/8	800	7 1/4 Jun	11 1/8 Jan	Consol Engineering Corp	•	1	24 7/8 24 1/4	20 1/4 Oct
Aspinook (The) Corp	1	13 3/8	13 1/4 14 1/2	6,400	9 1/8 Jan	14 1/2 Oct	Consolidated Gas Utilities	•	1	12 12 1/2	10 1/2 July
Associated Electric Industries—	•	•	•	•	•	•	Consolidated Liquidating	•	•	3 1/4 3 1/4	3 July
American dep rets reg	•	•	•	•	•	•	Consolidated Mining & Smelting Ltd	•	110 1/4	107 3/8 111 1/2	78 1/4 Mar
Associated Laundries of America	•	•	•	•	•	•	Consolidated Royalty Oil	•	10	3 1/4 3 1/4	2 3/4 Mar
Associated Tel & Tel class A	•	72	71 72	200	41 1/2 Jan	73 Oct	Continental Car-Na-Var Corp	•	1	1 1/4 1 1/4	1 Mar
Atlantic Coast Fisheries	1	2 1/2	2 3/8 2 3/4	8,800	2 1/4 Apr	3 3/8 Jan	Continental Foundry & Machine Co	•	1	20 1/4 20 1/4	13 3/4 Jan
Atlantic Coast Line Co	50	59	58 1/2 60 3/4	975	44 Jan	60 3/4 Oct	Cook Paint & Varnish Co	•	•	34 1/4 35	30 Jan
Atlas Corp warrants	•	5	4 1/8 5	24,100	4 July	6 1/4 Feb	Corby (H) Distillery Ltd—	•	•	•	•
Atlas Plywood Corp	1	19 1/4	18 1/2 19 3/4	4,000	14 Jun	19 3/4 Oct	Class A voting	•	12	10 1/8 12 1/4	7 3/8 Jan
Automatic Steel Products Inc	•	•	5 1/2 5 1/2	100	4 3/4 July	6 1/8 Feb	Class B non-voting	•	•	10 1/8 10 1/8	7 1/8 Jan
Automatic Voting Machine	•	•	8 8 8 1/8	800	7 1/4 July	8 3/8 Jan	Cornucopia Gold Mines	•	5c	•	1/4 July
Avery (B F) & Sons common	•	•	7 1/4 7 1/4	200	5 1/2 Jun	9 Jun	Coro Inc	•	10	9 3/4 10	8 3/8 July
6% preferred	25	17 1/4	16 1/2 17 1/4	650	14 July	22 Jan	Corroon & Reynolds common	•	1	6 3/8 6 3/8	6 Aug
Ayrshire Collieries Corp common	3	15 3/8	14 1/2 16	1,300	10 1/2 Feb	16 Oct	\$1 preferred class A	•	15 1/2	15 1/2 15 1/2	14 1/2 Sep
Babcock & Wilcox Co	•	76 3/4	75 77 3/4	3,900	52 July	77 3/4 Oct	Cosden Petroleum common	•	1	13 1/4 12 3/8	5 1/2 Jan
Baldwin Rubber Co common	1	•	13 13	100	9 1/8 Jan	13 1/8 Aug	5% convertible preferred	•	50	66 63	34 1/4 Jan
Banco de los Andes—	•	•	•	•	•	•	Courtaulds Ltd—	•	•	•	•
American shares	•	•	•	•	•	•	American dep receipts (ord reg)	•	•	•	•
Barcelona Tr Lt & Pwr Ltd	•	•	•	•	•	•	Creole Petroleum	•	5	47 3/4 47 1/4	30 3/4 Apr
Earlham Steel Corp	1	5 3/8	5 1/8 5 1/2	36,700	3 3/4 Jan	5 3/4 Oct	Croft Brewing Co	•	1	1 1/8 1 1/8	1 Jan
Basic Refractories Inc	1	10	9 1/4 10 3/8	5,500	6 1/2 Mar	10 3/8 Oct	Crosley Motors Inc	•	6	3 3 3 1/8	2 1/4 Mar
Baumann (L) & Co common	1	•	13 1/4 14	200	12 1/4 Jun	17 3/4 Feb	Crowley Milner & Co	•	1	9 3/8 9 1/4	5 1/4 Jan
Beau-Brummel Ties common	1	•	5 1/2 5 1/2	200	5 1/4 Oct	6 May	Crown Cent Petroleum (Md)	•	5	7 3/8 7 3/8	5 3/4 Apr
Beck (A S) Shoe Corp	1	15 1/8	15 1/8 16 1/2	2,500	11 1/2 Jan	16 1/2 Oct	Crown Cork Internat "A" partic	•	11	11 11 1/2	10 Jun
Bellanca Aircraft common	1	2 1/2	2 1/4 2 1/2	500	1 1/2 Mar	3 1/2 Aug	Crown Drug Co common	•	25c	2 2 2	1 1/4 July
Bell Telephone of Canada common	25	35 3/8	35 3/8 35 3/8	100	33 1/8 Mar	37 1/8 Aug	Crystal Oil Refining common	•	10	2 1/2 2 1/2	2 1/2 Aug
Berlus Watch Co Inc	1	9 1/4	9 9 1/4	2,400	7 Apr	9 1/2 Oct	\$6 preferred	•	55	55 57	48 Aug
Benson & Hedges common	4	22 1/2	22 3/8 22 1/2	1,050	22 Oct	22 1/2 Oct	Cuban Atlantic Sugar common	•	5	23 3/4 23 3/8	18 1/4 Jan
Bickford's Inc common	1	14 1/2	14 1/2 14 3/4	150	14 Aug	16 1/2 Jan	Cuban Tobacco common	•	•	11 1/8 11 1/8	9 Jun
Birdsboro Steel Fdry & Mach Co com	•	•	11 1/4 11 1/2	700	7 3/4 Feb	11 1/8 Oct	Curtis Lighting Inc common	•	2.50	6 1/2 6 1/2	5 1/8 Aug
Blauher's common	3	11 1/2	11 1/2 11 1/2	125	9 3/4 July	13 1/4 Jan	Curtis Manufacturing Co (Mo)	•	5	14 7/8 14 7/8	11 July
Blue Ridge Corp common	1	4 1/8	4 4 1/4	9,300	3 1/2 July	4 1/4 Mar	Davenport Hosiery Mills	2.50	•	•	32 1/2 July
When distributed	•	•	•	•	•	•	Davidson Brothers Inc	•	1	•	6 1/2 Apr
Blumenthal (S) & Co common	•	11 1/4	9 7/8 11 1/4	3,500	7 1/4 Mar	11 1/4 Oct	Day Mines Inc	10c	•	2 1/4 2 1/4	1 1/2 Apr
Bloch (H C) Co common	•	72 1/4	68 1/2 72 1/4	750	51 Jan	72 1/4 Sep	Dayton Rubber Co class A	•	35	28 1/2 28 1/2	25 3/8 Apr
5 1/2% prior cumulative preferred	100	85 1/2	84 3/4 86	210	75 1/2 July	86 Oct	Dejay Stores common	•	50c	8 8 8 1/8	5 7/8 July
Borne Strymer Co	25	•	24 1/2 25	90	18 1/4 July	26 1/2 Sep	Dennison Mig class A common	•	5	15 1/4 12 1/2	10 3/8 July
Bourjois Inc	1	4 1/2	4 1/2 4 3/4	600	4 1/2 Jun	5 1/8 Jan	8% debenture	•	100	•	135 Feb
Brazilian Traction Light & Power	•	20 1/2	20 1/8 20 1/2	9,900	16 1/2 Jan	21 1/8 Oct	Detroit Gasket & Manufacturing	•	1	•	9 1/4 Jan
Breeze Corp common	1	10 3/8	9 3/4 11 1/8	10,300	5 Jan	11 1/8 Oct	Detroit Gray Iron Foundry	•	1	2 3/8 2 3/8	1 3/4 Jan
Bridgeport Gas Light Co	•	•	•	•	•	•	Detroit Steel Products	•	10	24 1/4 23 1/4	20 1/8 July
Brillo Manufacturing Co common	•	•	22 22	50	17 Jan	23 Aug	Devco & Reynolds class B	•	1	13 13 1/4	9 3/4 July
Class A	•	•	•	•	•	•	Distillers Co Ltd—	•	•	•	•
British-American Oil Co	•	27 1/2	26 3/8 27 1/2	1,900	21 3/4 Apr	28 1/8 Aug	American dep rets ord reg 4s	•	1	16 1/2 15 1/4	13 1/4 Apr
British American Tobacco—	•	•	•	•	•	•	Dobackman Co common	•	1	16 1/2 15 1/4	11 1/2 July
Amer dep rets ord bearer	•	•	•	•	•	•	Domestic Finance Corp class A	•	1	4 1/8 4 1/8	3 3/8 Jan
British Celanese Ltd—	•	•	•	•	•	•	Domestic Eridge Co Ltd	•	•	51 51	35 July
Amer dep rets ord reg	10c	2 1/2	2 1/2 2 1/2	100	1 1/2 Mar	2 3/8 Sep	Domestic Steel & Coal class B	•	25	25 1/8 23 3/8	14 1/2 July
British Columbia Power class A	•	•	28 1/4 28 1/4	100	23 3/4 Jan	28 1/4 Oct	Domestic Tar & Chemical Co Ltd	•	•	11 1/4 11 1/2	20 1/2 May
Class B	•	•	4 1/8 4 1/4	2,400	2 1/2 Jan	4 1/8 Jun	Domestic Textile Co Ltd common	•	•	11 1/4 11 1/2	9 1/8 July
Brown Forman Distillers	1	16 3/4	16 3/8 16 3/4	3,500	11 July	16 3/8 Sep	Draper Corp common	•	•	30 1/4 31 1/2	27 1/4 Aug
4% cumulative junior preferred	10	5 1/8	5 1/4 5 1/8	3,200	5 1/4 Jan	6 Mar	Driver Harris Co	•	10	34 1/2 33 3/8	24 1/2 Mar
Brown Rubber Co common	1	10 3/8	10 3/8 10 3/8	2,000	8 3/4 Jun	13 1/8 May	Duke Power Co	•	•	96 1/2 96	85 Jan
Bruce (E L) Co common	2.50	19 1/2	19 1/2 19 1/2	1,100	15 1/2 July	20 1/2 Oct	DuMont (Allen B) Laboratories	•	10c	19 18 1/4	17 3/4 Sep
Buck Mills Ltd class B	•										

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Fire Association (Phila.)	10	---	61½	62	120	55 July	76 Jan
First York Corp common	10c	3½	3½	3½	1,100	2½ Apr	3½ Aug
82 dividend cumulative preferred	1	---	30	30	50	23 July	33½ Apr
Fishman (M H) Co Inc	1	---	---	---	---	9 Jun	11 May
Ford Motor Co Ltd	---	---	---	---	---	---	---
American deposit rets ord reg	£1	4½	4½	4½	1,100	3¼ July	5½ Jan
Ford Motor of Canada	---	---	---	---	---	---	---
Class A non-voting	---	51	50½	52	6,800	21 Jan	52½ Oct
Class B voting	---	53	53	53	25	22¼ Jan	54 Oct
Ford Motor of France	---	---	---	---	---	---	---
American deposit receipts bearer	---	1½	8½	1½	133,700	½ July	1½ Oct
Fort Pitt Brewing Co	1	12¼	12½	12½	1,000	11½ Jan	18 Feb
Fox (Peter) Brewing	1.25	---	8½	9	800	7½ Jan	11½ Jan
Franklin Simon & Co Inc common	1	---	---	---	---	7½ Jan	9½ Sep
4½% convertible preferred	50	---	36	36	200	29¼ Feb	38 Aug
Fulmer (Geo A) Co	5	---	10½	10½	700	10 Jan	14 May

C

Gatineau Power Co common	•	16 ⁵ / ₈	15 ⁵ / ₈	16 ⁵ / ₈	2,700	13 ⁵ / ₈ July	16 ⁵ / ₈ Oct
5% preferred	100	---	97	97	10	89 ¹ / ₄ Jun	97 Sep
Gellman Mig Co common	•	1	6 ¹ / ₂	6 ¹ / ₂	900	4 ⁵ / ₈ Jan	9 July
General Acceptance Corp.	•	1	5 ⁵ / ₈	5 ⁵ / ₈	600	4 ⁷ / ₈ Jan	6 ³ / ₄ May
General Alloys Co	•	---	---	2 ¹ / ₈	400	1 ¹ / ₄ Mar	2 ³ / ₄ Sep
General Builders Supply Corp com	•	1	2 ⁷ / ₈	2 ³ / ₈	3,860	2 ¹ / ₂ July	4 ¹ / ₄ May
5% convertible preferred	25	---	---	---	---	22 ¹ / ₂ Sep	23 ¹ / ₂ Mar
General Electric Co Ltd—							
Amer dep rets ord reg	£1	8 ³ / ₈	8 ³ / ₈	8 ³ / ₈	300	6 ³ / ₈ Apr	8 ⁵ / ₈ Oct
General Finance Corp common	•	1	6 ³ / ₈	6 ¹ / ₂	2,500	5 ³ / ₄ July	8 ⁵ / ₈ Jun
5% preferred series A	10	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₈	50	7 ³ / ₈ Sep	8 ³ / ₄ Jun
General Fireproofing common	•	5	21 ¹ / ₄	21	700	17 ¹ / ₂ July	24 ¹ / ₄ May
General Outdoor Adv 6% pfd	100	---	103	103	103	100 ³ / ₄ Feb	107 ¹ / ₂ Jan
General Plywood Corp common	50c	37 ⁵ / ₈	3 ³ / ₄	4	1,600	2 ¹ / ₂ Jan	4 ¹ / ₂ Feb
5% conv preferred	20	---	14	14	50	14 Oct	14 ¹ / ₄ Oct
General Public Service 6% preferred	•	107 ¹ / ₂	107 ¹ / ₂	107 ¹ / ₂	50	100 Feb	109 May
Georgia Power 6% preferred	•	---	111 ³ / ₈	112 ¹ / ₈	125	111 July	116 ¹ / ₂ May
5% preferred	•	---	---	---	---	107 ¹ / ₂ Feb	109 ¹ / ₂ May
Gerity-Mich Corp	•	1	3 ¹ / ₄	3 ¹ / ₄	3,300	3 Mar	4 ¹ / ₂ Jan
Giant Yellowknife Gold Mines	•	1	---	6 ¹ / ₈	2,400	5 ⁵ / ₈ Mar	8 May
Gilbert (A C) common	•	---	---	19 ¹ / ₄	950	17 Jan	22 ¹ / ₄ Apr
Gilchrist Co	•	---	---	17 ¹ / ₄	700	13 Jun	18 ¹ / ₂ Oct
Gladding McBean & Co	25	---	---	---	---	28 Oct	28 Oct
Glen Alden Coal	•	---	15 ¹ / ₂	15 ¹ / ₂	2,800	12 ¹ / ₂ Apr	17 ¹ / ₄ Jan
Glenmore Distilleries class B	•	1	17 ¹ / ₄	16 ¹ / ₈	3,800	10 ³ / ₄ Jun	21 ¹ / ₄ Sep
Globe Union Co Inc	•	5	20 ¹ / ₈	20	900	11 Jan	21 Aug
Gobel (Adolf) Inc common	•	1	3 ¹ / ₂	3 ¹ / ₂	5,400	17 ¹ / ₂ Jan	4 ¹ / ₂ Apr
Goodchaux Sugars class A	•	---	46 ¹ / ₂	48 ¹ / ₂	325	41 ¹ / ₂ Jan	50 Sep
Class B	•	---	---	---	---	25 Mar	38 ¹ / ₄ Sep
\$4.50 prior preferred	•	---	---	---	---	74 Jan	84 Sep
Goldfield Consolidated Mines	•	1	1 ¹ / ₂	1 ¹ / ₂	5,900	¾ Jun	¾ Jan
Goodman Manufacturing Co	50	---	50	50	60	45 Sep	50 Sep
Gorham Inc class A	•	---	---	6 ³ / ₈	100	4 ¹ / ₄ Apr	7 ¹ / ₄ Oct
Gorham Manufacturing common	•	4	---	31	1,000	22 ¹ / ₄ July	33 May
Graham-Paige Motors 5% conv pfd	25	---	13 ¹ / ₄	13 ¹ / ₄	400	9 Jan	16 ³ / ₄ Mar
Grand Rapids Varnish	•	1	---	---	---	6 ¹ / ₂ July	8 ¹ / ₄ Apr
Gray Manufacturing Co	•	5	11 ¹ / ₄	10	3,100	8 ³ / ₈ July	12 ¹ / ₂ Jan
Great Atlantic & Pacific Tea—							
Non-voting common stock	•	---	136	138	250	112 ¹ / ₂ July	146 ³ / ₄ Mar
7% 1st preferred	100	---	134 ¹ / ₂	134 ¹ / ₂	120	129 May	137 Feb
Great Lakes Oil & Chemical Co	•	1	2	1 ⁷ / ₈	156,200	1 Apr	2 ³ / ₈ Oct
Great Northern Paper	25	---	45	46 ¹ / ₂	1,750	38 ¹ / ₂ July	46 ¹ / ₂ Oct
Griesedack Western Brewery	•	2	25	25	400	21 ¹ / ₄ July	31 ¹ / ₂ Feb
Grocery Stores Products common	25c	10 ¹ / ₂	10 ¹ / ₂	10 ¹ / ₂	700	9 Jan	10 ³ / ₄ Feb
Gulf States Utilities \$4.40 pfd	100	---	108 ³ / ₄	109 ¹ / ₄	150	108 Jun	112 Apr
Gypsum Lime & Alabastine	•	---	---	---	---	14 ¹ / ₄ July	18 Sep

H

Hall Lamp Co	5	5¾	5¾	6	600	4½ Mar	7 Aug
Hamilton Bridge Co Ltd	---	---	---	---	---	9 Jun	12½ Apr
Hammermill Paper common	5	26¼	26¼	28¼	2,500	14½ Feb	27½ Oct
Hamford Electric Light	25	47¼	47¼	48	205	45½ Feb	53½ Jun
Harford Rayon common	1	2½	2½	2½	2,300	1½ Jan	3 Sep
Harvard Brewing Co	1	1¼	1¼	1½	600	1½ Jan	2½ May
Hastings Mfg Co	2	6½	6	6½	700	5½ Oct	7 Sep
Hathaway Bakeries Inc	1	---	9¾	10	1,200	9½ Jun	11½ Mar
Hazeltine Corp	---	21¼	19½	21¼	3,000	16 Jan	22¼ Apr
Heaton Dept Stores common	5	7½	7	7½	2,100	6½ July	8½ Mar
Hedra Mining Co	25c	12¼	12½	12½	1,200	9½ July	13½ Sep
Heena Rubinstein common	---	18½	18½	20½	625	13 Jan	22½ Oct
Class A common	---	---	13½	14½	500	11½ July	14½ Oct
5½% preferred	100	94	94	95	160	94 Oct	102 Mar
4½ preferred w w	100	---	---	---	70 Jun	77½ Jun	77½ Jun
Henry Holt & Co common	1	---	---	---	---	8½ Mar	12½ May
Higbie Mfg Co common	1	6¾	6	6¾	1,800	3½ Jan	6½ Oct
5% convertible preferred	10	---	8¼	8½	300	6½ Jan	8½ Oct
Hoe (R) & Co class A	10	---	53	54	650	44½ Mar	54 Oct
Hollinger Consol Gold Mines	5	10	9½	10	10,400	7½ July	10½ Oct
Holy Stores Inc	1	---	2¾	2¾	300	2½ July	3½ Jan
Holophane Co common	---	---	43	44	200	30½ July	45 Sep
Horner's Inc	---	---	---	---	---	9½ July	13½ Jan
Hornel (Geo A) & Co	15	---	45½	45½	25	42½ May	46 Feb
Horn & Hardart Baking Co	---	---	---	---	156 Oct	167 Feb	167 Feb
Horn & Hardart common	---	---	31½	32	325	31 July	34 Jan
5% preferred	100	---	---	---	106¼ Jun	111¼ Oct	111¼ Oct
Hubbell (Harvey) Inc common	5	24½	23	25½	1,700	18½ Jan	25½ Oct
Humble Oil & Refining	---	100½	99	100½	3,800	80 Mar	103¼ Oct
Hurd Lock & Manufacturing Co	5	---	3½	3½	400	3 Sep	4¼ Jan
Husman Refrigerator \$2.25 pfd	---	52¼	53¼	53¼	100	48½ Jan	53¼ Oct
Huyler's common	1	---	2½	2½	400	2 Feb	3½ Apr
1st convertible preferred	1	15	14½	15	200	12 July	18½ Apr
Hydro-Electric Securities	---	---	3½	3½	500	3½ Sep	3½ Apr
Hygrade Food Products	5	16	15½	16	1,100	13 Jun	18½ Jan

I

Illinois Zinc Co common	---	147½	14½	15	1,500	7½ Mar	16½ Aug
Imperial Chemical Industries	---	---	---	---	---	---	---
American dep receipts registered	£1	---	---	---	---	3½ July	4½ Oct
Imperial Oil (Canada) coupon	---	26½	26½	26½	10,100	18½ Mar	28¼ Oct
Registered	---	26½	26½	26½	1,000	18½ Mar	28¼ Oct
Imperial Tobacco of Canada	5	11¼	11½	11¼	1,000	11¼ Apr	13 Feb
Imperial Tobacco of Great Britain & Ireland	£1	11½	11½	11½	550	8½ Jan	11½ Apr
Indianapolis Pwr & Light 4% pfd	100	102½	102	102½	540	98½ Jan	103¼ Jun
Insurance Co of North America	10	116¼	113½	117½	1,050	99¼ Aug	120 Sep
International Cigar Machinery	---	14¼	14	14½	700	12½ Aug	16¼ May
International Hydro-Electric	---	---	---	---	---	---	---
Preferred \$3.50 series	50	82½	80¾	82½	550	68 July	84½ May
International Metal Industries A	---	---	---	---	---	24½ Apr	30¼ Aug
International Petroleum coupon shs	---	12½	11¾	12½	8,700	7½ Apr	12½ Oct
Registered shares	---	12½	12½	12½	---	7½ Jan	12½ Oct
International Products	10	13½	13½	13½	1,500	10½ July	14 Oct
International Safety Razor B	---	---	1	1	600	1½ Apr	1½ Aug
Investors Royalty	1	---	1½	1½	1,200	1½ July	2 Feb
Iowa Public Service Co	---	---	---	---	---	---	---
3.90% preferred	100	---	---	---	---	88 Sep	95 Mar
Iron Fireman Manufacturing v t c	---	14¼	14¼	15¼	200	13½ Feb	18½ Aug
Irving Air Chute	1	7½	7½	8½	2,800	5½ Jan	9½ Aug
Italian Superpower Corp com cl A	---	---	9¼	9¼	200	5½ Aug	1½ Jan

For footnotes see page 31

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Jeanette Glass Co common	1	5¼	4¾	5¼	4,400	3½ Jun	5½ Jan
Jefferson Lake Sulphur Co (N J)	1	17½	15¾	18½	8,100	6½ Jan	18½ Oct
Jim Brown Stores common	1	---	2½	2½	200	1½ July	3½ Jan
Preference	---	---	2½	2½	300	2½ July	3½ Jan
Julian & Kokenge Co	---	---	---	---	---	17½ Jan	22¼ May

K

Kaiser-Frazer Corp	1	7½	7½	7½	84,300	4½ Jan	9½ Sep
Kansas Gas & Electric 4½% pfd	100	110	109	110	90	108½ Sep	112 Jun
Kawneer Co	---	19	18	19½	3,200	15 July	21 Mar
Kennedy's Inc	5	---	13¼	14	200	11½ Jan	14½ Sep
Key Co common	---	11½	10½	11½	900	9 Aug	12½ Jan
Kidde (Walter) & Co	5	---	16	16	300	10½ Mar	16 Oct
Kimberly-Clark Corp	---	---	---	---	---	---	---
4½% preferred	100	106	106	107	20	103½ Feb	107½ May
Kings County Lighting common	---	8½	8	8½	2,500	6½ Aug	9½ Apr
4% cumulative preferred	50	34¼	34	35	300	33 July	42 Feb
King Seeley Corp	1	27½	27¼	28½	2,100	21 Jan	32 Jan
Kingston Products	1	---	3¾	4	1,300	2½ Jan	5½ Apr
Kirby Petroleum	1	19¼	17½	20½	11,800	11½ Jan	22 May
Kirkland Lake G M Co Ltd	1	---	1½	1	1,400	1½ July	1½ Jan
Klein (D Emil) Co common	---	---	---	---	---	8¼ Jun	10 Jan
Kleinert (I B) Rubber Co	10	14¼	14¼	14¼	300	12¼ Mar	14¼ Oct
Knott Hotels Corp	5	12¼	12½	12¼	2,700	10¼ July	14½ Mar
Kobacker Stores	1	---	10	10¼	900	7¼ Jan	10½ Sep
Krueger Brewing Co	1	---	10½	10½	400	10 Oct	16 Jan
Kropp (The) Forge Co	33½c	3½	3½	3½	2,500	1½ Jun	3½ Sep

L

Laclede-Christy Company	5	---	15	15¼	300	12 Jun	15½ May
L'Aiglon Apparel Inc	1	4½	4½	5	1,300	4½ Sep	5 Mar
Lake Shores Mines Ltd	1	9	8¾	9	4,000	8½ Jan	12½ Jan
Lakey Foundry & Machine	1	7	6¾	7½	2,400	5½ July	8½ Jan
Lamson Corp of Delaware	5	---	7½	7½	400	6½ Jan	8½ Jan
Langston Monotype Machine	5	18½	18½	19¼	1,500	16½ July	22½ Jan
La Salle Extension University	---	---	---	---	---	4½ Aug	7¼ Jan
Lefcourt Realty common	1	---	---	---	---	12½ Feb	14½ May
Le Tourneau (R G) Inc	1	15½	15¼	16½	4,500	10½ Jun	16½ Oct
Lionel Corp common	---	21¼	21½	22½	1,700	15½ Jan	24¼ Apr
Lit Brothers common	---	---	11½	11½	200	9½ July	12½ Jan
Loblaw Groceries class A	---	---	---	---	---	26¼ Apr	29¼ May
Class B	---	---	---	---	---	26½ Jan	28½ Sep
Locke Steel Chain	5	25	25	25¼	360	22½ July	27¼ Mar
Lone Star Gas Co (Texas)	10	25½	25½	25½	9,500	22 July	28½ May
Longines-Wittnauer Watch Co	1	---	9¼	9¼	500	7½ July	10½ Oct
Long Island Lighting Co	---	---	---	---	---	---	---
Common certificates of deposit	---	1½	1½	1½	24,100	1½ Oct	1½ Feb
New common w l	---	---	---	---	---	10¼ July	14¼ Mar
7% preferred A cts of deposit	100	---	128	131¼	200	105 July	152 Mar
6% preferred B cts of deposit	100	113	113	115	375	92½ July	131 Mar
Louisiana Land & Exploration	---	33¼	33	34	11,400	26½ Jan	34½ May
Louisiana Power & Light 6% pfd	---	---	111	111¼	100	x110 Oct	113½ Mar
Lynch Corp	2	---	14¼	14¼	900	12 July	14½ Apr

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
United Milk Products common	---	---	---	---	---	7 ³ / ₄ July	10 ¹ / ₂ Oct
75c participating preferred	---	---	---	---	---	17 ¹ / ₂ Feb	x24 Sep
United Molasses Co Ltd	---	---	---	---	---	---	---
Amer deposit rcts ord registered	---	---	---	---	---	3 ¹ / ₂ July	4 ⁵ / ₈ Oct
United NJ RR & Canal	100	---	---	---	---	236 Jan	246 Aug
United Profit Sharing common	25	---	---	---	400	1 ¹ / ₂ July	1 Mar
10% preferred	---	---	---	---	---	4 ¹ / ₂ Aug	6 ¹ / ₄ Apr
United Shoe Machinery common	25	42 ³ / ₈	41 ¹ / ₂	43	7,100	40 July	49 ¹ / ₂ Jan
Preferred	---	41 ¹ / ₄	40 ¹ / ₂	42	720	40 ¹ / ₄ Oct	43 Jun
United Specialties common	1	15 ³ / ₄	15 ⁵ / ₈	16 ¹ / ₈	1,700	12 Jan	17 Jun
U S Air Conditioning Corp	10c	1 ³ / ₈	1 ³ / ₈	1 ³ / ₄	4,100	1 ¹ / ₈ Jan	2 ⁵ / ₈ May
U S Foil Co class B	1	22 ¹ / ₄	21 ³ / ₈	22 ¹ / ₂	5,200	15 ³ / ₄ July	22 ¹ / ₂ Aug
U S and International Securities	---	---	---	---	---	2 ¹ / ₂ July	4 ¹ / ₂ Feb
\$5 1st preferred with warrants	---	---	---	---	---	84 Jan	93 Mar
U S Radiator common	---	6 ¹ / ₂	6 ¹ / ₂	6 ³ / ₄	3,800	4 ¹ / ₂ Jan	7 Sep
U S Rubber Reclaiming Co	1	---	---	---	---	1 ¹ / ₄ Mar	2 ³ / ₄ Sep
United Stores Corp common	50c	1 ³ / ₄	1 ¹ / ₂	1 ³ / ₄	400	1 ³ / ₈ Mar	2 Apr
Universal Consolidated Oil	10	---	---	---	---	40 Feb	63 ¹ / ₄ Oct
Universal Insurance	10	---	---	---	---	24 July	28 ¹ / ₂ Jan
Universal Products Co common	10	---	---	---	---	25 ¹ / ₈ Jun	31 ³ / ₄ Sep
Utah-Idaho Sugar	5	3 ¹ / ₈	3 ¹ / ₈	3 ¹ / ₄	2,100	2 ³ / ₄ Feb	3 ³ / ₄ Apr

V

Valspar Corp common	1	7 ³ / ₈	6 ³ / ₈	7 ⁵ / ₈	4,800	5 Feb	7 ³ / ₄ Sep
\$4 convertible preferred	5	---	77	77	20	68 Feb	80 Jun
Vanadium-Alloys Steel Co	---	---	36 ¹ / ₂	37	300	27 Jan	40 Sep
Venezuelan Petroleum	1	8 ¹ / ₄	8	8 ³ / ₄	22,300	3 ¹ / ₂ Mar	8 ⁵ / ₈ Oct
Venezuela Syndicate Inc	20c	4 ¹ / ₂	4 ³ / ₈	4 ⁷ / ₈	10,600	2 ¹ / ₂ Feb	4 ⁷ / ₈ Oct
Vogt Manufacturing	---	14	13 ³ / ₈	14 ¹ / ₈	1,200	12 ¹ / ₂ Jan	16 Jun

W

Waco Aircraft Co	---	2 ⁷ / ₈	2 ¹ / ₄	2 ⁷ / ₈	1,600	1 ¹ / ₄ Jan	3 ³ / ₄ July
Wagner Baking voting trust cts ext	---	---	6 ⁷ / ₈	7	1,000	5 ³ / ₄ July	9 ¹ / ₄ Jan
7% preferred	100	---	---	---	---	109 Jan	115 Sep
Waitt & Bond Inc	1	1 ¹ / ₂	1 ¹ / ₂	1 ³ / ₄	2,100	1 ¹ / ₄ Mar	2 ³ / ₈ Apr
\$2 cum preferred	30	---	12 ¹ / ₂	13	250	9 ¹ / ₄ Feb	13 ³ / ₄ Apr
Waltham Watch Co v t c w i	1	1 ⁷ / ₈	1 ³ / ₄	2	8,700	1 ³ / ₄ Feb	3 July
Ward Baking Co warrants	---	6 ¹ / ₄	5 ⁷ / ₈	6 ¹ / ₂	6,400	3 ¹ / ₄ July	6 ⁷ / ₈ Jan
Wentworth Manufacturing	1.25	8 ³ / ₈	8 ³ / ₈	8 ¹ / ₂	1,400	7 ³ / ₈ July	9 ¹ / ₂ Aug
West Texas Utilities \$6 preferred	---	---	112 ³ / ₄	112 ³ / ₄	20	111 Aug	114 ¹ / ₂ Jan
Western Maryland Ry 7 ¹ / ₂ 1st pfd	100	185	185	189 ¹ / ₂	30	157 Jun	200 Oct
Western Tablet & Stationery com	---	---	26 ¹ / ₂	26 ³ / ₄	250	24 ¹ / ₄ Feb	28 ¹ / ₂ Mar
Westmoreland Coal	20	---	---	---	---	27 Apr	37 Oct
Westmoreland Inc	10	---	---	---	---	18 ¹ / ₂ Apr	21 ¹ / ₂ Mar
Weyenberg Shoe Mfg	1	---	24	24	50	17 ¹ / ₄ Feb	24 Oct
Whirlpool Corp	5	---	19 ¹ / ₂	19 ³ / ₈	400	14 ¹ / ₂ Jan	24 ¹ / ₂ Mar
Whitman (Wm) & Co	1	---	3 ¹ / ₂	3 ¹ / ₂	100	2 ¹ / ₄ Jan	4 ³ / ₄ Sep
Wichita River Oil Corp	10	---	---	---	---	15 July	22 ¹ / ₄ Mar
Wickes (The) Corp	5	---	8 ³ / ₄	9	500	7 ¹ / ₂ Sep	9 ³ / ₈ Sep
Williams (R C) & Co	---	7 ¹ / ₄	7 ¹ / ₄	7 ¹ / ₂	350	4 ³ / ₄ May	9 May
Willson Products Inc	1	---	---	---	---	9 ³ / ₄ Jan	13 ³ / ₈ Oct
Wilson Brothers common	1	4	4	4 ¹ / ₈	6,800	3 ³ / ₈ Apr	4 ³ / ₈ Mar
5% preferred w w	25	---	14	14 ¹ / ₂	300	12 ¹ / ₂ July	14 ¹ / ₂ Aug
5% preferred x w	25	---	---	---	---	12 ¹ / ₂ May	12 ³ / ₄ Mar
Winnipeg Elec common	---	34	34	35	2,200	26 July	35 ³ / ₄ Oct
Wisconsin Pwr & Lt 4 ¹ / ₂ % pfd	100	106	106	106	40	104 ¹ / ₄ Mar	107 ¹ / ₂ May
Woodall Industries Inc	2	15 ⁷ / ₈	15 ¹ / ₂	16	1,300	13 July	16 ¹ / ₄ Apr
Woodley Petroleum common	8	---	13 ³ / ₈	13 ³ / ₈	100	10 ¹ / ₈ Feb	14 ³ / ₈ Sep
Woolworth (F W) Ltd	---	---	---	---	---	---	---
American deposit receipts	5s	4 ¹ / ₂	4 ¹ / ₂	4 ¹ / ₂	300	3 ³ / ₄ Mar	4 ³ / ₈ Feb
6% preference	£1	---	---	---	---	---	---
Wright Hargreaves Ltd	---	1 ³ / ₄	1 ³ / ₈	1 ³ / ₄	7,900	1 ¹ / ₂ July	2 Jan

BONDS
New York Curb Exchange

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
		Low	High		Low	High
Appalachian Elec Power 3 ¹ / ₄ % 1970	June-Dec	---	107 ¹ / ₄	107 ¹ / ₄	15	106 ³ / ₄ 109 ¹ / ₄
Atlantic City Electric 3 ¹ / ₄ % 1964	Jan-July	---	103 ¹ / ₈	103 ¹ / ₈	1	103 ¹ / ₈ 106
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	163	---	---	161 ¹ / ₂ 173
Boston Edison 2 ³ / ₄ % series A 1970	June-Dec	102 ¹ / ₈	101 ³ / ₈	102 ¹ / ₈	40	101 104 ³ / ₄
Central States Elec Corp 5s decs 1948	Jan-July	---	111	111 ¹ / ₄	47	98 ¹ / ₂ 111 ³ / ₄
5 ¹ / ₂ % debentures 1954	Mar-Sept	---	117	117 ¹ / ₄	26	104 ¹ / ₂ 117 ¹ / ₂
Chicago Transit Authority	---	---	---	---	---	---
3 ³ / ₄ % revenue series of 1947-1978	Jan-July	102 ¹ / ₈	102	102 ¹ / ₂	126	91 ¹ / ₄ 102 ¹ / ₂
Cities Service Co debenture 3s 1977	Jan-July	100 ¹ / ₄	100 ¹ / ₄	100 ⁷ / ₈	69	99 ¹ / ₂ 101 ¹ / ₂
Registered	---	---	---	---	---	99 ¹ / ₂ 101 ¹ / ₄
Delaware Lack & Western RR—	---	---	---	---	---	---
Lackawanna of N J Division—	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	---	64 ¹ / ₄	65 ¹ / ₂	15	52 65 ¹ / ₂
1st mortgage 4s series B 1993	May	---	51 ¹ / ₄	50	20	36 ¹ / ₂ 52 ³ / ₄
Eastern Gas & Fuel 3 ¹ / ₂ % 1965	Jan-July	102 ¹ / ₄	102 ³ / ₄	103 ¹ / ₄	7	99 ¹ / ₂ 103 ³ / ₄
Elmira Water Lt & RR 5s 1956	Mar-Sept	---	113 ¹ / ₂	116 ¹ / ₂	---	114 118 ¹ / ₂
Ercote Marelli Elec Mfg Co	---	---	---	---	---	---
6 ¹ / ₂ % with Nov 1 1940 coupon 1953	May-Nov	---	456	---	---	57 ¹ / ₄ 61
6 ¹ / ₂ % ex Nov 1 1947 coupon 1953	May-Nov	---	425	---	---	---
Finland Residential Mtge Bank—	---	---	---	---	---	---
5s stamped 1961	Mar-Sept	---	170	73	---	52 71 ¹ / ₄
Green Mountain Power 3 ³ / ₄ % 1963	June-Dec	---	102 ³ / ₈	102 ³ / ₈	2	102 ³ / ₈ 104 ¹ / ₂
Guantanamo & Western RR—	---	---	---	---	---	---
6s series A (coupon on) 1958	Jan-July	---	145	55	---	40 45
Ex-coupon market	---	---	140	44 ¹ / ₂	---	33 ¹ / ₄ 44 ¹ / ₂
International Power Sec—	---	---	---	---	---	---
All issues 11% redeemed	---	---	---	---	---	---
6 ¹ / ₂ % series C 1955	June-Dec	78	78	82	31	54 88 ¹ / ₂
6 ¹ / ₂ % (Dec 1 1941 coupon) 1955	---	---	80	80	20	55 86
6 ¹ / ₂ % series E 1957	Feb-Aug	---	82	83	12	55 ¹ / ₂ 95
6 ¹ / ₂ % (Aug 1941 coupon) 1957	---	76 ¹ / ₂	76 ¹ / ₂	80 ³ / ₈	20	54 92
6 ¹ / ₂ % series F 1952	Jan-July	---	82	83	13	56 95 ¹ / ₂
6 ¹ / ₂ % (July 1941 coupon) 1952	---	76 ¹ / ₂	76 ¹ / ₂	80 ³ / ₈	41	53 91 ¹ / ₂

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date—	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Utili- ties	Total 40 Bonds
Oct. 14	227.63	69.36	40.52	82.63	101.78	105.71	94.88	104.15
Oct. 16	227.50	69.30	40.53	82.59	101.75	105.50	94.86	104.01
Oct. 17	229.22	70.10	40.73	83.28	101.91	105.42	94.89	104.10
Oct. 18	230.60	70.76	40.72	83.77	101.99	105.46	95.06	104.07
Oct. 19	230.83	70.59	40.88	83.81	101.85	105.56	95.23	104.04
Oct. 20	230.33	69.93	40.82	83.46	101.78	105.40	95.05	104.04

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
New York Curb Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid & Asked		No.	Low	High
			Low	High			
State Power Co—							
Debenture escrow certificates 1952	Jan-July	87	86½	87½	9	79	98
Co Hydro-Electric Co—							
7s with Nov 1 1940 coupon 1952		--	157	--	--	48¾	63
7s with Nov 1 1940 coupon 1952	Mar-Nov	--	125	--	--	--	--
Illian Superpower 6s 1963	Jan-July	--	54½	54½	1	43	56½
and Valley RR—							
tended at 4% to 1963	April-Oct	--	68½	69	4	60%	69
auke Gas Light 4½s 1967	Mar-Sept	103	102¾	103	16	102¾	106
England Power 3¼s 1961	May-Nov	--	104¾	105¾	--	105	106¼
Power 1st mortgage 3¼s 1968	April-Oct	--	105½	105½	1	104½	107¾
t mortgage 3s 1971	April-Oct	--	103¾	104½	--	104	105%
Lexington 1st mortgage 3s 1964	Jan-July	--	98½	101	--	98¼	100
sylvania Water & Power 3¼s 1964	June-Dec	--	104¾	104¾	1	104¾	106½
3s 1970	Jan-July	104½	104½	105	6	104½	106
mont Hydro-Electric Co—							
6½s with Oct 1 1940 coupon 1960	April-Oct	--	156	--	--	55	61
6½s ex Oct 1 1947 coupon 1960		--	125	--	--	--	--
ic Service Electric & Gas Co—							
50-year 6% debentures 1998	Jan-July	--	162¾	162¾	5	160¾	165
ens Borough Gas & Electric—							
2s series A 1952	April-Oct	103¾	103¾	103¾	3	103¾	105¾
Harbor Water Power Corp 3s 1981	May-Nov	--	102¾	104¾	--	102¾	103¾
Joaquin Lt & Pow 6s B 1952	Mar-Sept	--	104¾	105	--	104¾	109¾
thern California Edison 3s 1965	Mar-Sept	103¾	103¾	104¼	47	103	105¾
2s series A 1973	Jan-July	--	106¼	--	--	105	108
st and ref M 3s series B 1973	Feb-Aug	--	104	--	--	104	105½
thern California Gas 3¼s 1970	April-Oct	104½	104½	104½	7	103½	106%
thern Counties Gas (Calif)—							
st motrgage 3s 1971	Jan-July	102	102	102	3	101½	103%
thwestern Gas & Electric 3¼s 1970	Feb-Aug	--	1057½	108	--	1057½	1067½
lding (A G) & Evos 5s 1989	May-Nov	--	100	100	3	89¼	100
rret Corp Inc 5s coll trust 1966	April-Oct	--	78	81	--	76	90
ines (Hugo) Corp—							
7-4s 3rd stamped 1940	Jan-July	--	47½	47½	1	35	58
ines (Hugo)) Industris—							
7-4s 2nd stamped 1946	April-Oct	--	47½	47½	1	38	58
ni Hydro-Electric Co—							
6½s with Aug 1 1940 coupon 1953	Feb-Aug	--	157	597½	--	49	64¾
6½s ex Aug 1 1947 coupon 1953		--	125	--	--	--	--
orough Bridge & Tunnel Authority—							
4s revenue 1969	May-Nov	103½	103½	103½	3	100¼	104½
ted Electric Service Co—							
7s with Dec 1 1940 coupon 1956	June-Dec	--	157	61	--	60	63
7s ex Dec 1 1947 coupon 1956		--	125	--	--	--	--
ldorf-Astoria Hotel—							
5s income debentures 1954	Mar-Sept	--	94	947½	5	91¼	97
shington Water Power 3½s 1964	June-Dec	--	106	108	--	106	107¾
st Penn Traction 5s 1960	June-Dec	--	116¾	117½	--	116½	120
stern Newspaper Union—							
s conv s f debentures 1959	Feb-Aug	--	102	102	1	101	105

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 20, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	823,280	\$814,000	\$117,000	-----	-----	\$931,000
Monday	1,632,450	2,362,700	253,060	-----	-----	2,655,760
Tuesday	2,010,805	2,974,000	276,000	\$3,000	-----	3,253,000
Wednesday	2,411,549	3,760,000	326,000	-----	-----	4,086,000
Thursday	2,252,410	3,341,500	274,000	2,000	-----	3,617,500
Friday	1,842,960	2,886,000	417,000	-----	-----	3,303,000
Total	10,973,446	\$16,078,200	\$1,763,000	\$5,000	-----	\$17,846,200

	Week Ended Oct. 20 1950	Jan. 1 to Oct. 20 1950	1949
Stocks—No. of shares	10,973,446	6,735,574	406,339,539
Bonds			
U. S. Government	-----	\$7,500	\$206,700
International Bank	-----	3,000	440,000
Foreign	1,763,000	1,580,600	82,220,370
Railroad & Industrial	16,078,200	14,443,000	803,499,500
Total	\$17,846,200	\$16,034,100	\$886,366,570

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 20, 1950	Stocks (Number of Shares)	Domestic	Bonds (Par Value) Foreign Government	Foreign Corporate	Total
Saturday	226,115	\$20,000	\$9,000	-----	\$29,000
Monday	375,330	144,000	169,000	-----	313,000
Tuesday	493,835	135,000	27,000	\$2,000	164,000
Wednesday	429,300	116,000	65,000	1,000	182,000
Thursday	462,600	133,000	60,000	-----	193,000
Friday	364,525	88,000	34,000	-----	122,000
Total	2,262,355	\$636,000	\$364,000	\$3,000	\$1,003,000

	Week Ended Oct. 20 1950	Jan. 1 to Oct. 20 1950	1949
Stocks—No. of shares	2,262,355	1,773,875	85,577,166
Bonds			
Domestic	\$636,000	\$777,000	\$26,453,000
Foreign government	364,000	127,000	12,277,000
Foreign corporate	2,000	11,000	1,998,000
Total	\$1,003,000	\$915,000	\$40,728,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 20

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
American Agricultural Chemical	100	49 49	50	40 July 49 Oct
American Sugar Refining	100	54 55	116	38 1/2 Jan 60 Aug
American Tel & Tel	100	151 1/2 152 1/2	5,062	146 1/2 Jan 161 1/2 May
American Woolen	50	32 1/2 34 1/2	450	21 1/2 Feb 36 1/2 Sep
Anaconda Copper	50	35 37 1/2	710	27 1/2 Mar 37 1/2 Oct
Bigelow-Sanford Carpet 6% pfd	100	120 120	10	114 Mar 120 Feb
Boston & Albany RR	100	115 1/2 116 1/2	68	107 Jan 118 1/2 Sep
Boston Edison	25	40 1/2 40 1/2	3,413	39 1/2 Sep 51 Jun
Boston Elevated Railway— Stamped \$50 paid	100	6 1/4 6 1/4	260	6 1/4 Oct 6 1/2 Oct
Boston & Maine RR— Common stamped	100	2 1/2 2 1/2	121	1 1/4 Feb 3 1/2 July
7% prior preferred	100	47 1/2 49	222	32 1/2 Jun 49 1/2 Oct
5% class A 1st pfd stamped	100	6 1/2 6 1/2	150	3 1/4 July 6 1/2 Oct
8% of B 1st preferred stamped	100	7 7 1/4	30	4 1/4 July 7 1/2 Aug
Boston Personal Prop Trust	100	22 1/2 22 1/2	50	19 July 23 Oct
Boston & Providence RR	100	77 80	50	66 Jan 85 Jun
Dalumet & Hecla	5	6 1/2 7 1/4	330	5 1/2 July 7 1/4 Aug
Cities Service	10	83 1/2 87 1/2	242	64 1/2 July 87 1/2 Oct
Eastern Gas & Fuel Associates— Common new	10	11 11 1/2	266	10 1/2 Oct 11 1/2 Oct
Eastern Mass Street Ry— 6% 1st pfd series A	100	61 1/2 61 1/2	5	54 May 64 1/2 Feb
6% preferred series B	100	65 65	40	58 May 75 Jan
5% preferred adjustment	100	39 37 1/2 39	216	32 Apr 41 1/4 Jan
Eastern SS Lines Inc	100	19 19	180	18 1/2 Oct 24 1/2 Feb
Employers Group Association	100	37 1/2 38 1/2	75	33 1/2 Aug 40 1/2 Mar
First National Stores	100	78 73 1/2 78 1/2	784	64 1/2 July 78 1/2 Oct
General Electric	100	49 1/2 49 1/2	3,226	40 1/2 Aug 50 1/2 May
Gilchrist Co	100	18 18	100	14 Apr 18 Oct
Gillette Safety Razor Co	100	50 1/2 44 1/2 51 1/4	2,764	31 1/2 July 51 1/4 Oct
Kennecott Copper	100	65 1/2 67 1/2	349	49 1/2 Apr 67 1/2 Oct
Lone Star Cement Corp	100	70 1/2 71 1/2	115	60 1/2 July 80 1/4 Mar
Maine Central RR common	100	15 13 15	1,025	8 1/4 July 16 Feb
5% preferred	100	90 90	170	70 1/2 Jan 90 Oct
Mathieson Chemical Corp	100	27 27	100	25 1/2 Aug 28 1/4 Sep
Mergenthaler Linotype	100	60 63	105	42 1/2 Sep 63 Oct
Narragansett Racing Assn	100	7 1/2 7 1/2	50	7 1/2 Jan 9 1/4 May
Nash-Kelvinator	100	19 1/2 19 1/2	235	15 1/2 July 22 May
National Service Cos	100	14 1/2 14 1/2	400	13 1/2 Sep 30 1/2 Jan
New England Electric System	100	11 1/2 11 1/2	1,793	10 1/2 July 13 1/2 Mar
New England Tel & Tel	100	98 98	310	92 July 102 1/4 May
N Y New Haven & Hartford	100	12 1/2 12 1/2	140	7 1/2 Jan 12 1/2 Oct
North Butte Mining	2.50	71 1/2 71 1/2	1,900	29 1/2 Jan 1 Sep
Pacific Mills	100	44 1/2 44 1/2	330	29 1/4 Mar 47 1/4 Sep
Pennsylvania RR	50	20 1/2 21	1,787	14 1/2 Jun 21 Oct
Quincy Mining Co	25	6 1/2 6 1/2	1,135	3 1/2 Mar 6 1/2 Oct
Rexall Drug Co	2.50	6 1/4 6 1/4	85	5 1/4 Feb 7 1/2 May
Shawmut Assn	100	16 16 1/2	310	13 1/2 July 16 1/2 Oct
Stone & Webster Inc	100	20 3/4 22	412	16 1/4 July 23 1/2 Apr
Torrington Co	100	34 1/2 36	433	30 1/2 July 37 1/2 Sep
Union Twist Drill	5	31 1/2 31 1/2	115	22 1/2 Feb 32 1/2 Aug
United Fruit Co	100	65 1/2 65 1/2	2,152	50 1/4 July 66 1/4 Oct
United Shoe Machinery common	25	43 41 1/2 43	1,202	40 July 49 1/2 Jan
U S Rubber Co	100	49 1/2 52	137	37 1/4 Jan 52 Oct
Waldorf System Inc	100	13 1/2 13 1/2	148	11 1/2 Jun 14 1/2 Jan
Westinghouse Electric Corp	12.50	33 1/2 32 1/2 34	757	29 1/2 July 36 1/2 Jun

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Aluminum	100	77 1/2 77 1/2	8	6 1/4 Jan 8 Oct
American Laundry	20	21 1/2 22	209	18 1/2 Apr 22 1/2 Aug
Balcrank	100	3 1/4 3 1/4	128	2 1/2 Apr 3 1/2 Feb
Carey (Phillip)	100	15 1/2 15 1/2	1,010	14 July 20 1/2 May
Champion Paper	100	45 1/2 44 1/2 45 1/2	70	32 1/2 July 46 1/2 Oct
Churngold Corp	100	5 1/4 6	82	5 Jun 7 1/4 Jan
Cincinnati Gas & Electric common	8 1/2	31 1/2 30 1/2 31 1/2	243	27 1/2 July 35 Mar
Cincinnati Milling Machine	100	31 1/2 32 1/2	134	26 1/2 Jan 37 1/2 Aug
Cincinnati Street Railway	25	5 1/4 5 1/4	316	4 1/2 July 5 1/4 Apr
Cinc & Sub Bell Tel	50	69 1/2 70 1/2	726	67 July 80 May
Cincinnati Union Stock Yard	100	14 14	50	12 1/4 Apr 14 Oct
Eagle Picher	100	19 1/2 19 1/2	50	15 1/2 Apr 20 1/2 Sep
Formica Insulation	100	38 1/2 38 1/2	360	29 July 42 1/2 Jun
Foundation Inv pfd	25	80 80	33	77 Apr 81 May
Gibson Art	100	51 51	40	51 Oct 60 Feb
Hobart	100	26 26	100	23 1/4 Aug 26 1/4 Oct
Kahn common	100	14 14	100	11 1/2 Aug 14 Oct
Preferred	50	46 1/2 46 1/2	10	46 Jan 47 Mar
Kroger	100	71 1/2 71 1/2	764	54 July 71 1/2 Oct
Lunkenheimer	100	17 1/2 17 1/2	59	15 1/4 Jan 18 Jun
P & G new common	100	67 1/2 68 1/4	1,205	55 1/2 Mar 69 1/2 Sep
Randall "B"	100	17 1/2 17 1/2	441	13 1/4 July 20 1/4 Jun
Rapid	100	12 1/4 12 1/4	220	11 1/2 Aug 16 1/2 Sep

For footnotes see page 41.

STOCKS—

Unlisted Stocks—	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
American Airlines	100	11 1/2 11 1/2	100	9 1/2 Jan 12 1/2 Aug
American Telephone & Telegraph	100	151 1/2 152	148	146 1/2 Jan 161 1/4 May
Armco Steel	100	46 1/2 47 1/4	636	26 1/2 Jan 47 1/4 Oct
Avco Manufacturing	100	8 7 1/2 8	373	6 1/2 July 8 1/2 Oct
Bethlehem Steel	100	44 44 1/2	65	34 1/2 Jun 44 1/2 Oct
Chesapeake & Ohio	25	33 31 33 1/2	306	25 1/2 July 33 1/2 Oct
Chrysler Corp	25	78 1/2 77 1/2 80 1/2	300	62 1/2 July 84 1/2 Oct
Cities Service	100	85 1/2 87 1/2	354	64 1/2 July 87 1/2 Oct
City Products	100	30 1/2 30 1/2	66	29 July 34 1/2 Mar
Columbia Gas	100	12 1/2 12 1/2	413	11 1/2 July 14 1/4 Apr
Curtis-Wright	100	10 10	15	8 1/2 Jan 11 Aug
Day Power & Light	100	30 1/2 30 1/2	63	28 1/2 July 34 1/2 Apr
Federated Dept Stores	100	43 1/2 43 1/2	20	34 1/2 July 45 1/2 Oct
General Electric	100	48 1/2 49	217	41 1/2 Jan 52 1/2 Oct
General Motors new	100	50 1/2 52 1/2	591	49 1/2 Sep 54 1/2 Oct
International Tel & Tel	100	14 14	20	10 1/4 July 14 1/2 Jun
Lima Hamilton	100	10 1/2 10 1/2	20	8 1/2 Jun 11 1/2 Aug
National Cash Register	100	41 1/2 41 1/2	30	32 1/4 July 42 1/2 Oct
National Distillers	100	25 1/2 25 1/2	65	21 July 26 1/4 Oct
New York Central	100	17 1/2 17 1/2	116	11 1/2 Jan 17 1/4 Oct
Ohio Edison	100	30 1/2 29 1/2 30 1/2	166	29 Aug 34 1/2 Feb
Packard Motor Car	100	4 1/2 4 1/2	4,011	3 1/2 Oct 4 1/4 Oct
Pennsylvania RR	50	20 1/2 19 1/2 21	329	15 Jun 21 Oct
Radio Corp	100	18 18	55	12 1/2 Jan 32 1/4 Apr
Schenley Ind new	100	32 1/2 32 1/2	25	28 1/2 Aug 33 1/2 Oct
Sears, Roebuck	100	54 54 1/2	30	41 1/4 July 50 Oct
Socony Vacuum	100	24 1/2 24 1/2	63	16 Feb 24 1/4 Oct
Southern Co	100	11 1/2 11 1/2	135	10 1/2 July 13 1/4 Mar
Standard Brands	100	23 1/2 23 1/2	11	20 1/2 July 24 1/4 Mar
Standard Oil (Indiana)	100	57 1/2 57 1/2	43	47 July 57 1/2 Oct
Standard Oil (N J)	100	86 1/4 85 1/4 86 1/4	156	66 Jan 86 1/4 Oct
Standard Oil (Ohio)	100	32 1/2 32 1/2	26	25 1/2 Jan 33 Sep
Studebaker	100	34 1/2 35	65	27 July 35 1/2 Oct
Union Carbide	100	47 1/2 47 1/2	45	42 July 50 1/4 Jun
U S Steel (new)	100	41 1/2 39 1/2 41 1/2	262	25 Jan 41 1/2 Oct
Westinghouse Elec	12.50	33 1/2 33 1/2 33 1/2	60	29 1/2 July 36 Jun

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
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DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1			
	Par	Low High		Low	High		
Allen Electric -----	1	--	3 1/4 3 1/4	200	2 3/4 Jan	3 3/8 Jun	
Altes Brewing -----	1	--	4 3/8 4 1/2	1,125	4 1/2 July	6 1/4 Jan	
American Metal Products -----	2	--	17 1/4 18 1/4	1,265	13 1/2 Jan	20 1/2 May	
Baldwin Rubber -----	1	--	13 13	165	10 Jan	14 Aug	
Big Bear Market of Michigan -----	1	8 7/8	8 3/4 9	1,260	8 1/4 Oct	9 Oct	
Bower Roller Bearing new -----	5	--	25 1/8 25 1/8	200	25 1/8 Oct	25 3/8 Oct	
Brown-McLaren Mfg -----	1	17 1/8	1 3/4 17 1/8	1,800	77c Mar	1 7/8 Oct	
Budd Company -----	*	18	16 1/2 18	2,900	13 1/4 Jan	18 1/8 Jun	
Burroughs Adding Machine -----	*	14	13 3/4 14	550	12 1/2 July	15 1/2 Apr	
Chrysler Corp -----	25	--	78 80 1/4	1,969	63 July	83 Oct	
Consolidated Paper -----	10	--	23 1/4 23 1/2	300	18 1/2 Aug	24 1/4 Sep	
Consumers Power common -----	*	30 1/2	30 1/4 30 3/4	3,280	29 1/2 July	35 1/8 Mar	
Rights -----		--	3 1/2 3 1/2	9,142	3 1/2 Oct	3 1/2 Oct	
Continental Motors -----	1	8 1/8	8 1/8 8 1/8	300	6 1/8 Jun	9 Aug	
Davidson Bros -----	1	--	7 1/2 7 1/2	255	6 1/2 Apr	7 3/4 Sep	
Detroit & Cleveland Navigation -----	5	--	8 8 1/8	1,800	7 1/2 Feb	8 1/4 May	
Detroit Edison -----	20	23 1/8	23 1/2 23 1/2	4,781	21 1/2 July	24 May	
Detroit Steel Corp -----	1	--	30 30	294	21 1/2 Mar	30 Oct	
Eaton Manufacturing -----	2	--	38 38	130	29 1/2 Feb	38 Oct	
Frankenmuth Brewing -----	1	2 1/4	2 1/4 2 1/4	900	2 1/4 Oct	3 1/4 Mar	
Friars Ale Brewing -----	1	--	28c 28c	100	26c Jun	44c Jan	
Fruehauf Trailer -----	1	--	28 1/2 28 1/2	410	20 Feb	28 1/2 Oct	
Gabriel Steel Co. -----	5	--	5 1/2 5 1/2	300	4 1/8 May	5 1/2 Oct	
Gar Wood Industries -----	1	--	4 3/8 5	590	4 July	6 1/2 Apr	
General Motors new com. -----	10	51 1/4	50 1/4 51 1/2	1,292	50 Oct	54 1/8 Oct	
Gerity-Michigan Corp -----	1	--	3 3/8 3 3/8	100	3 Apr	4 1/4 Jan	
Goebel Erewing -----	1	--	9 3/8 9 3/8	460	8 1/2 Sep	11 3/4 Feb	
Graham Paige Motors common -----	1	2 3/8	2 1/8 2 3/8	550	1 1/2 Jun	2 5/8 Oct	
Great Lakes Oil & Chemical -----	1	17 1/8	17 1/8 2 3/8	55,653	1 July	2 3/8 Oct	

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Hastings Mfg Co	2		6	6	300	6 Oct	6 3/4 Sep
Higbie Mfg Co common	1		6 1/4	6 1/2	300	3 3/4 Feb	6 1/2 Oct
Hoover Ball & Bearing	10		17 1/2	17 1/2	500	12 1/4 Apr	19 1/2 Aug
Hoskins Manufacturing	2 1/2		14 1/2	15	630	12 1/4 Jan	15 Oct
Howell Electric Motors	1		4 1/4	4 1/2	250	3 3/4 Feb	5 1/4 Sep
Hudson Motor Car common	12 1/2	1 1/4	1 1/4	1 1/2	625	13 1/2 Feb	17 1/2 Oct
Kaiser-Frazier	1		7 1/2	7 1/2	840	4 1/2 Jan	9 1/4 Sep
King-Seeley	1		28 1/2	28 1/2	100	21 1/2 Feb	31 1/2 Jun
Kinsel Drug	1		1 1/4	1 1/4	850	1 1/4 Jan	1 1/4 Jan
Kresge (S S) Co	10		38	38 1/2	454	38 Oct	42 Feb
LaSalle Wines	2		3	3	200	1 1/4 Jan	3 1/4 May
Masco Screw Products	1		2 1/4	2 1/4	1,403	1 1/4 Jan	2 1/4 Aug
Michigan Sugar common	1		1 1/2	1 1/2	300	1 Apr	1 1/4 July
Preferred	10		8 1/4	8 1/4	100	8 1/4 Oct	8 1/4 May
Micromatic Hone	1		11 1/2	11 1/2	100	7 1/4 Mar	11 1/2 Oct
Murray Corporation	10	22	20	22	4,879	15 1/4 Jan	23 1/4 Aug
National Stamping	2		3 1/4	3 1/4	646	2 1/4 Apr	3 1/4 May
Packard Motor Car	4		4	4	1,044	3 1/4 July	4 1/4 Jan
Park Chemical	1		3	3	400	2 1/4 Jan	3 1/4 Jun
Peninsular Metal Products	1	2 1/4	2	2 1/4	750	1 1/2 July	2 1/4 Jan
Pieffer Brewing common	1		21 1/2	21 1/2	300	19 1/4 July	24 1/2 Jun
Pickel (H W) & Co	2		2 1/2	2 1/2	200	2 1/2 Sep	3 Jan
Rudy Manufacturing	1	2 3/4	2 1/2	2 3/4	1,100	2 Jan	3 1/4 Mar
Scott-Dillon common	10	12 1/4	12 1/2	13	2,355	11 July	13 1/4 Apr
Sheller Manufacturing	1	12 1/2	12 1/2	13 1/4	1,003	11 1/2 July	14 Jun
Soss Mfg Co	1		9 1/2	9 1/2	340	8 1/4 Mar	10 1/4 Jun
Standard Tube class B common	1		3	3	300	2 1/2 Feb	3 1/4 Apr
Timken-Detroit Axle	5	18 1/2	18 1/2	18 1/2	300	1 Jun	13 1/4 Aug
Udylite Corporation	1		12 1/4	13 1/4	1,813	10 Feb	13 1/4 Jun
Union Investment common	4		1 1/4	1 1/4	1,110	8 Jan	9 1/4 Jun
Rights	1 1/4	1 1/4	1 1/4	1 1/4	21,980	1 1/4 Oct	1 1/4 Oct
Wayne Screw Products	1	1 1/2	1 1/2	1 1/2	3,700	1 Apr	1 1/2 Oct
Young Spring & Wire	1	37 1/2	34 1/4	37 1/2	415	24 1/4 July	37 1/2 Oct

Los Angeles Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Admiral Corp	1	31	30 1/2	31 1/2	1,275	20 1/2 July	38 1/4 Apr
Allegheny Corp (Un)	1		3 1/4	3 1/2	430	2 1/2 July	4 Jan
Allis-Chalmers Mfg Co (Un)	1		37 1/2	37 1/2	648	29 1/2 July	37 1/2 Oct
American Airlines Inc (Un)	1		11	11 1/2	1,130	9 1/4 Jan	12 1/2 Aug
American Power & Light Co (Un)	1	a18	a18	a18	14	13 1/4 Aug	21 Mar
Amer Radiator & St San Co (Un)	1	13	12 1/2	13	1,164	11 1/2 July	16 1/4 May
American Smelt & Refining Co (Un)	1		a64 1/2	a65 1/4	35	54 1/4 May	61 1/4 Sep
American Tel & Tel Co (Un)	100		151	151	1,955	145 1/4 Jan	161 1/4 May
American Viscose Corp (Un)	14		a97 1/2	a97 1/2	50	70 1/4 Mar	102 1/2 Sep
American Woollen Co (Un)	1	33	33	33	495	22 Feb	35 1/2 July
Anaconda Copper Mining Co (Un)	30	36 1/2	36	37 1/2	2,542	28 Mar	37 1/2 Oct
Armco Steel Corp (Un)	10	46 1/4	46 1/4	46 1/4	1,586	28 1/2 Jan	46 1/4 Oct
Armour & Co (Un)	5	10 1/4	10	10 1/4	1,587	10 1/4 Jan	10 1/4 Oct
Atch Topoka & Santa Fe Ry (Un)	100		133	133	275	104 1/4 Feb	133 Sep
Atlantic Refining Co	25		a62	a62 1/4	75	37 1/4 Jan	54 1/2 Jun
Avco Manufacturing Corp (Un)	3	7 1/2	7 1/2	8	635	5 1/4 Jan	9 1/4 Apr
Baldwin Locomotive Works (Un)	13	13 1/2	13 1/2	14 1/4	821	10 Mar	15 1/2 Aug
Baltimore & Ohio RR Co (Un)	100	15 1/2	15 1/2	16 1/2	1,800	9 1/4 Jan	16 1/2 Oct
Bardini Petroleum Co	1	5 1/2	5 1/2	5 1/2	12,155	3 1/4 Jan	7 1/4 Apr
Barker Bros Corp common	10		19	19	435	16 1/2 Jun	20 Feb
Preferred	50		37	37	1,000	37 Oct	38 1/2 Mar
Barnhart-Morrow Consolidated	1		a21	a21	100	20 Aug	40 Apr
Basin Oil Co	20c	11 1/4	11	11 1/2	810	10 Feb	13 1/4 May
Bendix Aviation Corp (Un)	5		a48 1/2	a48 1/2	60	35 1/4 Jan	51 Aug
Bendix Home Appliance Inc	5		15 1/4	15 1/4	500	10 1/4 Mar	15 1/4 May
Benguet Consol Mining (Un)	50c	1 1/2	1 1/4	1 1/2	400	1 Jun	2 1/4 Jan
Bethlehem Steel Corp (Un)	1	45 1/2	43 1/4	45 1/2	1,075	31 1/4 Jan	45 1/2 Oct
Black Mammoth Cons Mining Co	10c		2c	2c	6,500	2c May	3 1/4 Apr
Blue Diamond Corporation	2		7 1/2	7 1/2	1,025	6 1/4 July	9 1/4 Apr
Boeing Airplane Company (Un)	5		a36 1/2	a38	128	25 1/4 Jan	37 1/4 Oct
Bolsa Chica Oil Corp	1	5 1/2	5 1/2	5 1/4	1,776	4 1/4 Mar	8 May
Borden Company (Un)	15		a50 1/4	a50 1/4	20	50 Feb	51 1/4 Mar
Borg-Warner Corp (Un)	5		68 1/4	68 1/4	424	56 1/4 Feb	70 1/4 Jun
Broadway Department Store Inc	10	9 1/2	9 1/2	10 1/4	1,456	7 1/2 Jan	11 Oct
Budd Co (Un)	1	18	16 1/2	18	2,642	12 1/2 Jan	18 1/2 Jun
Byron Jackson Co	1		26	26	175	21 1/4 May	26 Oct
California Packing Corp common	1		a49 1/4	a49 1/4	75	40 Mar	51 Sep
Canadian Pacific Ry Co (Un)	25	19 1/2	19 1/2	19 1/2	2,115	14 Mar	20 1/2 Oct
Case (J I) Co (Un)	25	53 1/4	53 1/4	53 1/4	285	41 1/4 Apr	53 1/4 Oct
Caterpillar Tractor Co (Un)	10	a47	a45 1/4	a47	351	33 Jan	44 1/2 Oct
Certain-teed Products Corp	1	15	14 1/4	15	500	11 1/4 July	18 1/4 May
Cessna Aircraft Company	1		6	6	100	4 Jan	7 1/4 Aug
Chrysler Corp	25	78 1/2	78 1/2	80 1/4	1,188	63 1/4 Jan	84 Oct
Cities Service Co (Un)	10		86	86 1/4	798	65 July	86 1/4 Oct
Clary Multiplier Corp	1	3 1/4	3 1/2	3 1/2	1,198	3 1/4 July	4 1/4 Feb
Colorado Fuel & Iron Corp com	1		18 1/2	19	1,812	15 1/4 Mar	23 1/4 Oct
Common (when issued)	100		a18 1/4	a18 1/4	a	100	a
Preferred	20	23 1/2	23 1/2	23 1/2	477	16 1/4 Apr	23 1/4 Oct
Columbia Gas System Inc (Un)	1		a12 1/2	a12 1/2	101	11 1/4 Feb	14 1/4 Apr
Commercial Solvents Corp (Un)	1		a19 1/4	a20	156	17 May	20 Sep
Commonwealth Edison Co (Un)	25		28 1/2	28 1/2	150	27 1/4 Aug	32 1/4 Mar
Cons Chollar Gould & Sav Mng	1		20c	20c	100	30c Jan	1 05 Jan
Consolidated Edison Co of N Y (Un)	1	a28 1/2	a28 1/2	a28 1/2	95	27 1/2 Jan	33 1/4 May
Consolidated Engineering Corp	1	24 1/2	24 1/2	24 1/2	155	19 1/4 July	26 1/4 Jan
Consolidated Liquidating Corp	1		a3	a3	50	2 1/4 July	5 1/4 Apr
Consolidated Vultee Aircraft (Un)	1	16 1/4	16 1/4	16 1/2	930	10 1/2 Jan	17 1/4 July
Consumers Power Co	1		a30 1/4	a30 1/4	49	29 1/4 July	29 1/4 July
Rights	1		3 1/4	3 1/4	3,883	3 1/4 Oct	3 1/4 Oct
Continental Motors Corp (Un)	1		8 1/4	8 1/4	200	6 1/4 Jan	9 Aug
Continental Oil Co (Del) (Un)	5		a7 1/2	a7 1/2	20	55 1/4 Jan	65 1/2 May
Creameries of America Inc	1		11 1/4	11 1/4	415	11 Sep	14 Jan
Crown Zellerbach Corp (Un)	5	a42 1/2	a42 1/2	a43	225	29 1/4 Jan	43 1/4 Oct
Curtis Publishing Company (Un)	1		8 1/4	9	283	8 1/4 Aug	9 Sep
Curtiss-Wright Corp common (Un)	1	10	9 1/4	10	805	7 1/4 Jan	11 Aug
Class A (Un)	1		22 1/2	22 1/2	200	22 1/2 Jan	24 Oct
Douglas Aircraft Co Inc	1		84 1/2	84 1/2	175	72 1/4 Jan	84 1/2 Oct
Dresser Industries Inc	50c		a21	a21 1/2	104	16 1/4 Mar	20 1/2 Sep
duPont de Nemours & Co	5		80 1/4	80 1/2	818	61 1/4 Mar	83 1/4 Jun
Electric Bond & Share Co (Un)	5	20 1/4	20 1/4	20 1/2	400	15 1/2 July	23 1/4 Mar
Electrical Products Corp	4		13	13	500	12 July	14 1/4 May
Exeter Oil Co Ltd class A	1	55c	52 1/2c	55c	2,970	37c Jan	87 1/2c May
Farmers & Merchants Nat'l Bank	100		303	303	10	300 July	312 1/2 Oct
Fitzsimmons Stores Ltd class A	1		9 1/4	9 1/4	140	8 1/4 July	10 1/4 Oct
Florida Power & Light (Un)	1	a19 1/2	a19 1/4	a19 1/2	101	18 July	22 1/4 May
Garrett Corporation	2		22	22	230	15 1/4 Jan	23 July
General Electric Co (Un)	1		48 1/4	48 1/4	610	42 July	50 1/4 May
General Foods Corp (Un)	1		a49	a49 1/4	50	44 Sep	51 1/4 May
General Motors Corp new common	5	51 1/2	50 1/4	52 1/2	4,954	49 Sep	54 1/4 Oct
General Public Util Corp (Un)	5	17	16 1/2	17	345	15 July	18 1/4 Mar
Gladling McBean & Co	25		27 1/2	27 1/2	750	22 1/2 Feb	29 Feb
Goodyear Tire & Rubber Co common	1		a59 1/2	a62	169	44 1/4 Jan	64 Sep
Graham-Paige Motors Corp (Un)	1		2 1/2	2 1/2	100	1 1/4 Jan	2 1/4 Oct
Great Northern Ry preferred (Un)	1	a42 1/2	a41 1/2	a42 1/2	190	34 1/4 Jan	43 1/4 Aug
Greyhound Corp (Un)	3		10 1/4	10 1/4	1,370	9 1/4 July	11 1/4 Jan
Hancock Oil Co of Calif class A	1		152 1/2	152 1/2	458	101 Mar	155 Oct
Hilton Hotels Corp	5		14 1/4	14 1/4	200	11 1/4 Mar	14 Sep
Holly Development Co	1	2.70	1.95	2.80	14,010	1.55 Feb	2.80 Oct

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Hudson Motor Car Company	12.50	17 1/4	16 3/4	17 1/2	833	13 1/4 July	17 1/2 Oct
Hunt Foods Inc.	6.66 2/3	15 1/4	14 1/4	15 1/4	1,800	9 1/4 Jan	15 1/2 Oct
Illinois Central RR (Un)	100	a51 1/2	a51 1/2	a51 1/2	65	35 3/4 Jan	50 Oct
Independent Exploration Co.	33 1/2c	9 3/4	9 1/8	9 7/8	1,300	9 1/4 Jan	12 1/2 May
Intercoast Petroleum Corp.	10	2.65	2.60	2.80	2,385	2.10 Jan	3.50 Apr
Interlake Iron Corp (Un)	1	17 1/2	17 1/4	17 1/2	300	13 1/2 Jan	17 1/2 Oct
International Nickel of Can (Un)	1	17 1/2	34 1/4	34 1/4	323	25 1/2 Mar	34 1/4 Sep
International Paper Co (Un)	7.50	1	a46 3/8	a47 3/8	349	38 1/4 Mar	54 1/4 Aug
Int'l Tel & Tel Corp (Un)	1	1	13 3/4	13 3/4	155	9 3/4 July	16 Apr
Kaiser-Frazier Corp	1	1	7 1/4	7 3/4	1,160	4 1/4 Jan	9 1/4 Sep
Kansas Power & Light Co (Un)	8.75	1	17 1/4	17 1/4	147	16 1/4 Sep	17 1/4 Jan
Kennecott Copper Corp (Un)	1	a66 1/2	a64 3/4	a67 1/2	376	50 1/4 Apr	66 Oct
Kern County Land Co.	5	61 1/2	61 1/2	63 1/4	1,100	45 Apr	63 1/4 Oct
Laclede Gas Company (Un)	4	1	7 1/4	7 1/4	400	6 1/2 Jun	7 1/2 Jan
Lane-Wells Company	1	1	a36 3/8	a36 3/8	40	23 Jan	36 1/2 Sep
Libby McNeil & Libby (Un)	7	9 1/4	8 1/4	9 1/4	3,811	7 3/4 Jan	9 1/4 Oct
Lincoln Petroleum Co	10c	1.05	1.00	1.05	1,700	95c July	1.40 Jan
Lockheed Aircraft Corp	1	31 1/2	31 1/2	31 1/2	365	24 1/4 Jan	35 Aug
Loew's Inc (Un)	1	18	18	18 1/4	988	14 1/4 July	18 1/4 Oct
Los Angeles Biltmore Hotel Co.	20	1	26 1/4	26 1/4	685	24 1/2 Jan	29 1/4 May
Magnavox Company (Un)	1	1	16 1/2	16 1/2	300	11 1/4 Jan	23 1/4 Apr
Mascot Oil Co	1	1	87 1/2c	87 1/2c	500	70c July	1.05 Aug
McKesson & Robbins Inc (Un)	18	a40 1/2	a40 1/2	a40 1/2	26	36 1/4 Sep	41 1/4 Feb
Menasco Manufacturing Co.	1	2 3/4	2 1/2	2 3/4	2,050	1 1/4 Jan	3 1/4 Aug
Merchants Petroleum Co	1	75c	75c	75c	1,400	52 1/2c Sep	90c Jan
Middle South Utilities Inc (Un)	1	1	16 1/4	16 1/4	352	15 1/4 Sep	20 1/4 Mar
Montana Power Co	1	a22	a22	a22 1/2	44	20 1/2 July	23 1/2 Jun
Montgomery Ward & Co Inc (Un)	1	1	66	66	580	49 1/2 July	66 1/4 Oct
Mt. Diablo Co	1	1	2.20	2.20	100	1.25 Jun	2.20 Oct
Nash-Kelvinator Corp (Un)	5	1	19 1/2	20	375	16 3/4 Mar	22 May
National City Lines Inc	1	1	8 1/4	8 1/4	135	8 1/4 July	9 3/4 Feb
National Distillers Prod Corp (Un)	1	25 3/4	25 3/4	26	510	21 1/8 Jun	26 3/4 Oct
New York Central RR (Un)	1	17 1/4	16 1/8	18	3,020	11 1/4 Jan	18 Oct
Nordson Corporati on Ltd	1	9c	9c	9c	2,000	5c July	14c Jan
North Amer Aviation Inc (Un)	1	14 3/4	14 1/2	14 3/4	718	10 7/8 Jan	17 Aug
North American Co (Un)	10	1	17 1/4	17 1/4	114	16 3/8 July	21 1/2 Mar
North American Oil Cons.	10	1	69 1/2	69 1/2	100	41 Feb	72 Sep
Northern Pacific Railway Co (Un)	100	1	27 3/4	27 3/4	380	17 3/4 Jan	27 3/4 Oct
Northern Aircraft Inc.	1	8 1/2	8 1/2	8 1/2	330	6 1/2 Jan	10 1/2 Apr
Occidental Petroleum Corp.	1	a23c	a23c	a23c	500	20c Jan	50c May
Oceanic Oil Co	1	1.90	1.85	1.95	7,440	1.40 Jan	3.00 Mar
Ohio Edison Company (Un)	8	30 1/4	30	30 1/4	1,272	29 3/4 Aug	34 3/4 Mar
Ohio Oil Company (Un)	1	a40 7/8	a40 1/4	a40 7/8	14,612	30 Oct	32 Oct
Pacific Finance Corp of Calif	10	1	18 1/8	18 1/4	160	26 1/4 Mar	40 Sep
Pacific Gas & Elec common	28	32	32	32 1/4	1,828	30 1/2 July	35 1/2 Jun
6 1/2% preferred	25	1	a35 1/4	a35 1/4	10	34 1/2 Oct	37 1/2 May
5 1/2% preferred	25	1	32 1/4	32 1/4	247	32 1/4 Jan	34 1/4 May
5% redeemable preferred	25	1	a28 3/4	a28 3/4	40	28 Jan	29 1/4 May
5% redeemable preferred class A	25	1	a28 3/4	a28 3/4	20	28 1/4 Jan	29 1/4 May
4.80% redeemable 1st preferred	25	28 1/2	28 3/8	28 1/2	450	27 3/4 Sep	29 Jun
Pacific Lighting Corp common	1	1	51 3/8	51 3/8	527	48 1/2 July	55 1/2 Apr
Pacific Western Oil Corp	10	a52	a50	a52	125	37 1/4 Jan	47 1/4 May
Packard Motor Car Co (Un)	1	4	4	4 1/4	2,190	3 1/2 Jun	4 1/4 Jan
Pan American World Airways (Un)	1	1	9 1/4	9 1/4	585	8 Jun	11 Feb
Paramount Pictures Inc (Un)	1	1	20 1/4	20 1/4	120	17 1/8 Feb	22 Sep
Pennsylvania RR Co (Un)	50	20 3/8	20	20 3/8	1,261	14 1/4 Jun	20 1/2 Oct
Pepsi-Cola Co (Un)	33 1/2c	1	10 1/4	10 1/4	215	7 1/2 July	12 Mar
Phelps Dodge Corp (Un)	25	a58 3/8	a57 1/4	a58 3/8	267	44 1/4 Mar	59 Oct
Puget Sound Pulp & Timber Co.	1	22 1/2	22 1/2	22 1/2	100	15 1/4 Mar	22 1/2 Oct
Pullman Incorporated (Un)	1	1	43 1/2	48	918	33 1/4 July	48 Oct
Pure Oil Co (Un)	1	1	44 1/2	44 1/2	250	26 3/4 Feb	44 1/2 Oct
Radio Corp of America (Un)	1	18	17 3/4	18	1,228	12 1/2 Jan	23 Apr
Radio-Keith-Orpheum Corp (Un)	1	1	7 1/4	7 1/4	200	6 1/4 July	9 1/2 Feb
Republic Pictures Corp (Un)	50c	1	4	4	100	3 1/4 July	5 1/4 Jan
Republic Steel Corporation (Un)	1	43 1/2	43 1/2	44	1,118	23 1/4 Jan	44 Oct
Reserve Oil & Gas Company	1	17	16 1/2	17 1/2	1,188	11 1/4 Jan	25 Mar
Rexall Drug Inc.	2.50	6 1/2	6 3/8	6 1/2	790	5 1/4 July	7 1/2 May
Rheem Manufacturing Co	1	1	26 1/2	27 1/4	500	20 1/2 Jan	27 1/2 Oct
Rice Ranch Oil Co	1	50c	50c	50c	1,000	48c Mar	62 1/2c July
Richfield Oil Corporation	1	45 7/8	45 7/8	47	1,471	37 1/2 Feb	49 1/2 Aug
Ryan Aeronautical Company	1	1	8	8	250	5 1/4 Jan	8 1/2 Aug
Safeway Stores Inc.	5	36	35 1/4	36 1/4	1,176	27 3/4 July	36 1/4 Oct
St Regis Paper Co (Un)	5	11 1/4	11	11 3/4	3,835	7 3/4 Mar	11 3/4 Oct
Schenley Industries	1.40	1	a32 3/4	a33 1/4	214	29 Aug	33 1/2 Sep
Seaboard Finance Co.	1	17 1/2	17 1/2	17 1/2	1,738	16 1/4 July	21 1/4 Feb
Seaboard Oil Co of Del (Un)	1	1	73	73	295	51 Jan	73 Oct
Sears Roebuck & Company	1	1	52 1/4	52 1/4	693	41 1/4 Feb	52 3/4 Oct
Shell Oil Co	15	1	a53 1/8	a55	122	35 Feb	51 1/2 Sep
Sierra Trading Corp	25c	1	5c	5c	2,000	4c Mar	9c Apr
Signal Oil & Gas Co class A	1	57 1/2	57 1/2	58 1/2	1,895	31 1/4 Feb	60 Sep
Sinclair Oil Corp	1	30 3/8	30 1/2	31 1/4	1,561	22 Jan	31 1/4 Sep
Socony-Vacuum Oil Co Inc (Un)	15	24 3/8	24 3/8	24 3/8	1,671	16 Feb	24 3/8 Oct
Solar Aircraft Company	1	1	14 1/2	14 1/2	150	13 1/2 Jun	16 3/4 Aug
Southern Calif Edison Co Ltd com	25	1	33 3/8	33 3/8	2,220	31 1/4 July	36 1/4 Jun
4.08% preferred	25	25 3/8	25 3/8	25 3/8	185	25 3/4 Aug	25 3/8 Oct
4.32% preferred	25	1	27 1/4	27 1/4	270	25 3/4 Sep	28 1/4 May
4.48% preferred	25	1	28 1/2	28 1/2	658	27 1/4 Oct	31 1/4 Oct
4.88% preferred	25	1	a27 3/8	a28 1/4	55	27 1/4 Oct	28 1/4 May
So Calif Gas Co 6% pfd class A	25	1	33 3/8	33 3/4	270	33 1/4 Oct	36 1/4 Mar
Southern Calif Petroleum Corp	2	1	14 1/2	14 1/4	320	12 1/2 Sep	22 1/4 Jun
Southern Co	5	11 1/2	11 1/2	11 1/2	1,843	10 1/4 July	13 1/4 Mar
Southern Pacific Company	1	a61 1/2	a60	a61 1/2	529	50 Jun	62 1/4 Aug
Southern Railway Company	1	1	45 7/8	46	512	33 1/2 Feb	46 Oct
Standard Brands Inc (Un)	1	1	22 1/2	23 3/8	836	20 1/4 July	24 May
Standard Oil Co of Calif	1	1	75	75	1,019	61 Jan	78 Oct
Standard Oil Co (Ind) (Un)	25	a57 1/4	a57 1/8	a58 1/4	124	42 1/2 Jan	54 1/2 Aug
Standard Oil Co (N J) (Un)	25	1	86	86 1/8	391	66 1/4 Jan	86 1/4 Oct
Stone & Webster Inc (Un)	1	1	20 1/2	20 7/8	150	17 1/4 July	23 1/2 Apr
Studebaker Corporation (Un)	1	33 3/8	33 3/8	34 3/8	1,001	25 1/4 July	36 1/4 Oct
Sunray Oil Corp common	1	16 3/4	15 1/2	17	10,950	10 1/4 Jan	17 Oct
3/4% preferred class B	25	1	26 3/8	29 1/4	1,280	19 1/4 Jan	29 1/4 Oct
5 1/2% conv 2nd pfd series C	20	20 3/4	20 1/8	20 3/4	420	17 July	20 3/4 Oct
Swift & Company (Un)	1	a39 1/2	a38 1/4	a39 1/2	183	36 1/4 May	40 Oct
Texas Company (Un)	25	a74 3/4	a74 1/4	a75 3/4	303	60 1/4 Feb	75 Oct
Texas Gulf Sulphur Co (Un)	1	a85 1/2	a84 3/8	a86	191	71 Jun	72 1/2 Apr
Textron Incorporated common	50c	1	13 1/2	13 1/2	125	10 1/4 Apr	14 Oct
Tidewater Assoc Oil Co (Un)	10	1	a31 1/8	a32 1/8	130	23 Jan	32 1/2 Oct
Transamerica Corporation	2	16 1/4	16 1/8	17 1/4	3,538	14 1/4 July	19 May
Tri-Continental Corp (Un)	1	1	10 1/2	11	230	8 1/2 July	11 1/4 Jun
Twentieth Century-Fox Film (Un)	1	24 1/8	23 1/4	24 1/4	832	18 1/2 July	25 1/2 Jan
Union Carbide & Carbon Corp (Un)	1	47 3/8	46 3/8	47 3/8	563	40 1/4 July	50 1/4 May
Union Oil Co of Calif common	25	1	30 3/8	31 1/8	1,793	24 3/4 May	33 1/4 Sep
Union Pacific Railroad Co (Un)	50	a95 7/8	a95 1/8	a96 1/8	204	85 Feb	100 1/2 Sep
United Aircraft Corp (Un)	5	1	30 3/8	30 3/8	380	26 1/4 Jan	33 1/4 Aug
United Air Lines Inc (Un)	10	18	17 1/2	18 1/4	748	14 Jun	18 3/4 Apr
United Corporation (Del) (Un)	1	a37 1/8	a37 1/8	a37 1/8	30	3 1/2 Jan	4 1/4 Jun
United Gas Corporation (Un)	10	1	19	19	200	16 July	19 1/4 Mar
United Paramount Theatres common	1	20 7/8	20 1/8	20 7/8	425	17 1/4 Mar	23 Jan
United States Rubber Co (Un)	10	51 1/2	51 1/2	51 1/2	175	38 3/4 Jan	52 Oct
United States Steel Corp	1	41 3/8	40 1/4	41 3/8	2,258	25 3/4 Jan	51 1/2 Oct
Universal Consolidated Oil Co	10	58	56	58 1/4	875	40 1/4 Feb	62 Aug
Warner Bros Pictures Inc (Un)	5	1	13 1/2	13 1/4	1,060	11 1/4 July	16 1/4 Jan
Western Air Lines Inc	1	10 1/4	10	10 3/8	1,460	7 1/2 Jun	10 1/4 Aug
Westinghouse Elec Corp (Un)	12.50	33 3/8	32 3/8	33 3/4	1,585	29 1/4 July	36 Jun
Willis-Overland Motors Inc (Un)	1	1	8 1/4	9 1/4	835	5 1/4 Mar	9 1/4 Oct
Woolworth (F W) Co (Un)	10	1	47 1/4	47 1/4	349	44 July	49 3/4 Feb
Zenda Gold Mining Co	10c	1	8c	8 1/2c	7,000	2 1/2c Jan	17c Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 20

DAYTON & GERNON

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Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Abbott Laboratories	5	44 1/2	43 3/4 44 3/8	1,155	40 3/4 Aug 54 1/2 Jan
Acme Steel Co.	10	26 1/4	25 3/4 26 1/4	700	19 3/4 Jan 26 1/4 Aug
Admiral Corp.	1	31 3/8	29 1/2 32 1/8	2,900	17 1/2 Jan 39 Apr
Advanced Alum Castings	5	7 1/2	7 1/2 7 1/2	250	5 1/2 July 7 1/2 Sep
Aetna Ball & Roller Bearing	5	7 3/4	7 3/4 7 3/4	50	6 1/2 Jan 8 1/2 Aug
Affiliated Gas Equipment	1	9 7/8	9 1/2 10 1/8	1,500	8 1/4 July 12 1/2 Apr
Akron Brass Mfg.	50c	3 3/4	3 3/4 3 3/4	100	3 Jan 4 May
Allegheny Corp (Un)	1	3	3 3/8 3 3/8	1,760	2 1/2 July 4 Jan
Allied Laboratories	5	34 1/2	35 1/8 35 1/8	950	26 1/2 Jan 38 1/2 May
American Airlines (Un)	1	11 1/2	10 1/4 11 3/4	4,200	9 1/4 Jan 12 1/2 Aug
American Investment (Ill)	1	24 1/2	23 1/2 24 1/2	775	17 July 25 1/2 Oct
American Rad & Stand San (Un)	1	13	12 3/4 13	3,300	11 1/2 July 16 1/2 May
American Tel & Tel Co.	100	151 1/4	150 1/8 151 1/8	4,630	146 1/4 Jan 161 1/4 May
Anaconda Copper Mining (Un)	50	37	35 1/2 37 1/4	2,400	27 1/8 Mar 37 1/4 Oct
Armco Steel Co (Un)	10	46 3/4	44 1/4 47 1/4	920	27 3/8 Jun 47 1/4 Oct
Armour & Co (Ill) common	5	10 3/8	9 7/8 10 3/4	13,200	7 1/2 Jan 10 1/2 Apr
Asbestos Manufacturing Co.	1	1 1/4	1 1/4 1 1/4	1,650	1 Jun 1 1/4 Apr
Ashland Oil & Refining Co com	1	25 1/8	24 1/2 25 1/8	2,300	20 3/8 July 27 3/8 Oct
\$1.20 convertible preferred	1	26 1/2	26 1/2 26 1/2	200	24 July 27 3/8 Oct
Atch Topeka & Santa Fe (Un)	100	131 3/8	134 1/8 134 1/8	246	103 3/8 Feb 135 1/8 Oct
Atchey Products Corp	4	7 3/8	6 1/2 7 3/8	2,350	4 1/8 July 7 3/8 Oct
Avco Mfg Corp.	3	7 3/8	7 3/8 8	3,300	5 3/4 Jan 9 1/4 Apr
Bastian-Blessing Co.	5	41 3/8	41 3/8 41 3/8	50	33 1/4 Jan 43 Aug
Belden Mfg Co	10	21 1/2	21 1/2 22	450	11 1/4 Jan 22 1/2 Oct
Bendix Aviation	5	48 1/4	47 3/8 48 1/8	1,135	35 1/4 Jan 52 1/2 Sep
Benguet Consol Mining Co (Un)	1p	1 3/8	1 3/8 1 3/8	300	1 1/4 Jan 1 3/4 Mar
Berghoff Brewing Corp.	1	4 7/8	4 1/2 4 7/8	650	3 3/4 July 6 1/2 Feb
Bethlehem Steel Corp (Un)	1	45 3/4	43 46	1,600	30 3/4 Jan 46 Oct
Booth Fisheries Corp	5	10 1/2	10 1/2 10 1/2	300	10 Sep 11 1/2 Sep
Borg (George W) Corp.	10	16	15 1/8 16	800	12 1/2 July 16 1/2 Oct
Borg-Warner Corp	5	67 3/8	68 1/8 68 1/8	293	55 3/8 Feb 73 1/4 May
Brach & Sons (E J)	1	53 1/2	53 1/2 53 1/2	100	42 1/2 July 57 Feb
Brown & Bigelow	1	12 1/4	12 1/4 13 1/4	445	10 1/4 July 13 1/4 Mar
Brown Shoe Co Inc	15	47 3/8	47 3/8 49	180	36 3/8 Mar 49 Oct
Bruce (E L) Co	2.50	19 3/4	19 3/4 19 3/4	50	16 Aug 20 1/2 Oct
Budd Co (Un)	1	18	16 1/2 18	2,450	14 Mar 18 1/2 Jun
Burton-Dixie Corp	12.50	20	19 1/2 20	300	16 1/2 Jan 20 May
Butler Bros common	10	14 1/2	12 1/4 14 3/8	3,250	8 1/4 July 14 1/2 Oct
Canadian Pacific (Un)	25	19 1/4	19 1/2 19 1/2	1,265	14 1/4 Mar 20 1/2 Oct
Carr-Consolidated Biscuit	1	3 1/2	3 1/2 3 1/2	250	2 1/2 Jun 3 1/2 Jan
Centlivre Brewing Co	50c	3	3 3/4 3 3/4	600	3 Oct 5 Mar
Central & South West Corp	5	13 3/8	13 3/8 14 1/8	1,206	12 1/2 July 16 1/4 Mar
Central Illinois Light Co.	32 1/4	31 3/8	32 1/2 32 1/2	259	31 3/8 July 38 1/2 Feb
Central Ill Secur Corp conv pfd	5	21 3/8	22 22	1,700	19 July 22 May
Century Electric Co	10	9	9 9	27	6 3/8 Jun 9 Oct
Certain-teed Products (Un)	1	14 3/8	14 3/8 14 3/8	550	11 3/4 July 18 1/2 May
Cherry Burrell Corp	5	11 1/8	11 3/8 11 3/8	50	9 1/4 Mar 12 1/4 Jan
Chesapeake & Ohio (Un)	25	32 3/8	31 3/4 33 1/4	1,400	25 July 33 1/4 Oct
Chicago Corp common	1	12 1/2	13 1/2 13 1/2	1,810	10 1/2 July 15 Apr
Convertible preferred	5	64 1/2	64 1/2 64 1/2	50	67 Apr 67 Apr
Chicago Indianap & Louis Ry cl A	25	13 1/4	13 1/4 13 1/4	25	12 1/2 Sep 13 1/4 Oct
Chicago Mil St Paul & Pac vtc.	1	16 3/4	16 3/8 17 1/4	1,365	7 3/4 Jan 17 1/2 Oct
Chicago Rock Island & Pac RR Co.	5	46	46 46	10	38 3/4 July 47 1/2 Sep
Chicago Towel Co common	5	95	95 95	20	90 Jun 100 Apr
Convertible preferred	116	116	119 119	30	113 3/4 Sep 119 Apr
Chrysler Corp	25	78 3/8	78 1/8 80 1/8	2,700	63 Jan 84 1/2 Oct
Cities Service Co	10	83 3/8	83 3/8 87 3/4	445	65 1/4 July 87 3/4 Oct
Cleveland Cliffs Iron common	1	20	18 1/2 20	5,800	14 Apr 20 Oct
\$4.50 preferred	85	83	83 85	800	73 1/2 Jan 85 Oct
Cleveland Electric Illuminating	1	40 7/8	42 7/8 42 7/8	224	38 3/4 July 47 3/4 Apr
Clinton Foods Inc	1	33 3/8	33 3/8 33 3/8	600	29 1/2 July 37 1/2 Mar
Coleman (The) Co Inc	5	27	27 1/2 27 1/2	200	20 3/8 Jan 28 3/4 Oct
Columbia Gas System (Un)	12 1/2	12 1/2	13 13	960	11 1/4 July 14 1/2 May
Commonwealth Edison	25	28	28 28 1/4	4,457	27 1/4 Sep 33 1/4 Mar
Consolidated Vultee Aircraft (Un)	1	16 1/4	16 16 1/2	325	12 3/4 Mar 17 1/2 July
Consumers Co common	5	22 1/4	21 1/2 22 1/4	15	17 Jan 25 May
Cumulative preferred	30 1/2	30 1/2	31 31	27	25 1/2 Jan 36 May
Consumers Power	1	30 3/8	30 3/4 30 3/4	1,500	29 1/2 July 35 1/2 Jun
Rights w i	2,200	3 1/2	3 1/2 3 1/2	1	3 1/2 Oct 3 1/2 Oct
Container Corp of America	20	61 3/8	62 1/8 62 1/8	145	48 1/4 Jun 62 3/4 Oct
Continental Motors (Un)	1	8 1/8	8 1/8 8 1/8	660	5 7/8 July 9 1/2 Aug
Crane Co	25	25 3/8	26 26	610	22 3/4 Jul 30 Jan
Curtiss-Wright Corp (Un)	1	9 3/8	9 3/8 10 1/8	1,440	7 1/4 Jan 11 Aug
Detroit & Cleveland Nav (Un)	5	8 1/4	8 1/2 8 1/2	1,400	7 1/4 Jan 8 1/2 May
Dodge Manufacturing Corp	10	10 3/4	11 11	2,150	5 3/4 Mar 11 Oct
Doehler-Jarvis Corp	5	31 3/8	32 32	220	26 1/4 July 36 3/8 Feb
Domestic Finance Corp class A	1	4 3/8	4 1/2 4 1/2	750	3 1/2 Jan 5 1/2 May
Dow Chemical Co	15	67 3/8	69 3/8 69 3/8	276	54 1/4 Jan 71 1/2 Jun
du Pont (E I) de Nemours (Un)	5	81	80 1/8 81 1/2	1,672	61 Jan 85 1/4 Jun
Eastman Kodak (Un)	10	45	45 3/4 45 3/4	578	40 1/4 July 48 3/4 Apr
Electric Controlled & Mfg.	5	110	110 110	22	90 Jun 110 Oct
Erie Railroad	16 3/4	16 1/2	17 17	1,525	16 Oct 17 Oct
Falstaff Brewing Corp	1	16	16 16 1/2	95	13 1/2 Aug 22 Jan
Fitz-Simons & Connell Dredge & Dock Co	10	9 3/4	10 10	100	8 3/4 July 10 1/4 Mar
Flour Mills of America Inc	5	10 1/2	10 1/4 11	1,100	9 3/4 July 12 Mar
Four-Wheel Drive Auto	10	9 1/8	8 1/2 9 1/8	1,500	5 Apr 9 1/2 Oct
General Amer Transportation	5	54 1/4	54 1/2 54 1/2	500	45 3/8 July 55 Oct
General Box Corporation	1	2	2 2 1/2	1,900	1 1/2 July 2 1/2 Aug
General Candy Corp	5	15	15 15	13	13 3/4 July 15 1/2 Feb
General Electric Co (Un)	49	48 1/2	49 49	1,880	41 1/2 Jan 50 3/4 May
General Finance Corp common	1	6 1/2	6 3/4 6 3/4	1,700	5 3/4 July 8 Jun
General Motors Corp new	5	51 1/2	50 1/2 53	6,900	48 1/2 Sep 54 1/2 Oct
General Public Utilities	5	16 3/4	17 17	210	14 1/2 July 18 1/2 Feb
Gibson Refrigerator Co.	1	9 3/4	9 1/2 9 7/8	1,900	7 1/4 Apr 10 1/2 Feb
Gillette Safety Razor	51	45	51 51	1,600	32 July 51 Oct
Glidden Co (Un)	5	28 1/2	29 1/2 29 1/2	640	22 3/4 July 31 1/2 May
Goldblatt Bros	8	14 3/8	14 3/8 14 3/8	300	14 3/8 Oct 15 Jan
Goodyear Tire & Rubber Co.	5	60 1/2	61 1/2 61 1/2	245	44 1/4 Jan 64 1/2 Sep

For footnotes see page 41.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High
Gossard Co (W H)	1	11 1/8	11 1/8 11 1/4	1,150	9 Aug 13 3/8 Feb
Graham-Paige Corp (Un)	1	2 1/4	2 1/4 2 3/8	700	1 1/2 Jun 2 3/8 Oct
Gray Drug Stores	1	10 3/4	10 3/4 10 3/4	150	10 3/4 July 11 1/2 Aug
Great Lakes Dredge & Dock	1	16 7/8	15 1/8 17	1,300	14 1/4 Aug 17 Oct
Greif Bros Cooperage class A	1	12 1/2	12 1/8 12 1/2	1,200	11 Apr 12 1/2 Jan
Greyhound Co (Un)	3	10 1/4	10 1/4 10 3/4	1,675	9 1/2 July 10 3/4 Mar
Griesedieck Western Brewery	2	25	25 1/4 25 1/4	650	21 3/4 July 31 1/4 Feb
Hamcratters Co	1	9 1/4	9 1/4 9 1/2	7,150	7 1/4 July 12 1/2 Jun
Hammond Instrument Co	1	22 3/8	21 22 3/4	1,200	11 1/2 Jan 25 1/2 May
Harnischfeger Corp	10	28	26 1/4 28	400	22 1/4 Jan 28 Oct
Helleman (G) Brewing Co.	1	27 1/4	27 27 1/2	1,000	21 1/4 Jan 27 1/2 Oct
Hibbard Spencer Bartlett	25	37 3/4	37 3/4 38 1/4	409	36 3/4 July 43 Jan
Hupp Corporation	1	4	3 3/4 4	1,300	1 1/4 Jan 4 1/4 Apr
Huttig Sash & Door common	10	27	27 1/4 27 1/4	300	22 July 29 Oct
Hydraulic Press Brick \$6 pfd	50	27	27 28	210	21 Mar 30 May
Illinois Brick Co.	10	10	10 10	350	9 1/4 July 15 1/2 May
Illinois Central RR	100	51 3/8	52 52	210	34 1/2 Jan 52 1/2 Oct
Independent Pneumatic Tool	1	20 3/8	19 1/8 21 1/8	2,550	14 Jan 21 1/8 Oct
Indiana Steel Products Co.	1	8 1/2	8 1/2 8 1/2	1,300	4 1/4 Jan 9 1/2 Jun
Warrants	1	1 1/2	1 1/2 1 1/2	48	1 1/2 Oct 1 1/2 Jun
Indianapolis Power & Light	1	28 3/8	28 3/8 28 3/8	160	27 1/2 July 33 1/4 Mar
Inland Steel	1	53 3/8	52 53 3/8	440	37 3/8 Jan 53 3/8 Oct
Interlake Steamship Co	1	37 3/4	37 3/4 37 3/4	100	32 1/4 Jan 37 3/4 Oct
International Harvester	1	32 1/8	31 3/8 32 1/8	1,813	25 3/8 July 32 1/8 Oct
International Packers Ltd	15	13	13 1/8 13 1/8	200	13 Oct 14 3/8 Aug
International Paper (Un)	7.50	46 7/8	47 3/8 47 3/8	537	38 Mar 58 1/4 Sep
International Shoe Co	1	42	43 43	270	38 3/8 July 46 3/8 Jan
International Tel & Tel (Un)	1	13 1/2	13 1/2 14 3/8	2,700	9 1/2 July 16 Apr
Iowa Illinois Gas & Elec (Un)	1	25 3/4	25 3/4 26 3/4	2,262	23 July 30 3/8 Mar
Iowa Power & Light (Un)	10	20 1/4	19 3/4 20 1/4	1,495	18 July 23 3/8 Mar
Kansas City Power & Light	1	24	24 24 3/8	2,100	24 Oct 25 3/8 Oct
Kansas Power & Light (Un)	75	17 1/8	17 17 1/2	645	15 July 18 1/4 Mar
Katz Drug Co	1	9 1/4	8 3/4 9 1/4	200	7 3/4 July 10 Jan
Kelley Island Lime & Transport	1	19 1/8	19 1/8 19 1/8	250	13 1/4 May 19 1/2 Oct
Kellogg Switchboard common	1	15 3/4	13 1/2 16 1/4	5,100	11 1/4 Apr 18 1/2 May
Key Company	1	11 1/4	11 1/4 11 1/4	15	9 Aug 12 3/4 Jan
Koppers Co Inc	10	33 1/4	33 1/4 33 1/4	130	25 July 33 1/2 Sep
Kropp Forge Co	33 1/2 c	3 1/8	3 1/8 3 1/4	4,100	1 1/4 Jun 4 Sep
La Salle Extension University	5	5 1/8	5 1/8 5 1/8	500	5 July 7 1/2 Jan
Laclede-Christy Co	5	14 1/8	13 1/2 14 1/8	300	12 1/4 July 15 1/2 May
Laclede Gas Co (Un)	4	7 1/8	6 3/4 7 1/4	3,900	6 July 7 3/8 Jan
Lamson & Sessions Co.	10	16 3/8	16 1/2 17	1,000	10 1/4 Jan 17 Oct
Leath & Co common	1	16	16 16 1/2	850	14 Jan 17 Jun
Libby McNeill & Libby	7	9	8 9 1/4	7,590	7 1/4 July 9 1/4 Oct
Lincoln Printing Co common	1	22 1/2	22 1/2 22 1/2	100	18 1/4 July 32 3/8 Apr
Lindsay Lt & Chem common	1	56	55 1/4 56	150	44 Feb 60 Apr
Loungman Mfg class E	1	3 3/8	3 3/8 3 3/8	300	2 3/4 July 4 1/4 Apr
Louisville Gas & Elec (Ky)	1	31 3/4	31 3/4 31 3/4	100	30 3/8 Sep 36 1/4 May
Marshall Field & Co.	1	29 1/2	30 3/8 30 3/8	700	23 3/4 Jan 32 1/4 Sep
Medusa Portland Cement Co	1	38	38 39 1/4	150	35 3/8 Aug 60 Jun
Metropolitan Brick	4	5 1/4	5 1/2 5 1/2	700	5 1/4 Sep 7 1/2 Jun
Middle South Utilities Inc.	1	16 1/4	16 3/8 16 3/8	495	15 1/4 July 20 1/4 Apr
Midwest Piping & Supply	1	29 3/4	29 3/4 30	200	28 Apr 35 Oct
Miller & Hart v t c common	1	6 1/4	5 7/8 6 1/4	2,800	5 1/2 Jan 7 Jan
Minneapolis Brewing Co	1	18 1/2	19 19	200	17 1/4 Aug 19 1/2 Apr
Missouri Portland Cement	25	27	26 3/4 27 1/2	350	21 1/2 July 28 1/2 Jun
Monroe Chemical Co \$3.50 pfd	1	32	32 33 3/4	60	32 Oct 38 Mar
Montgomery Ward & Co.	1	64 1/2	66 3/8 66 3/8	1,300	49 3/4 July 66 3/8 Oct
Motorola Inc	3	52	56 3/8 56 3/8	2,075	51 3/8

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
South Bend Lathe Works	5	11 5/8	19 5/8	20 1/4	150	15 1/2 Jan	23 July
Southern Co	5	11 5/8	11 1/2	11 3/8	3,200	10 1/4 July	13 1/2 Mar
Southern Indiana Gas & Elec	5	61	20 1/8	20 1/4	1,140	19 July	23 1/2 May
Southern Pacific Co	2	11 5/8	59 3/8	61	565	50 1/2 Jun	62 1/2 Aug
Spiegel Inc	1	11 5/8	11	11 5/8	770	8 1/2 Mar	12 1/2 Sep
Standard Forgings Corp	1	11 5/8	10 7/8	11 1/4	250	9 July	11 1/4 July
Standard Gas & Electric	1	11 5/8	7 1/2	7 1/2	30	6 July	8 1/2 Aug
Standard Oil of Indiana	25	57 1/4	57 1/8	58 1/2	1,700	42 3/8 Jan	58 1/2 Oct
Standard Oil Co of Kentucky	10	11 5/8	38 3/8	39 1/8	115	34 July	39 1/2 Aug
Standard Oil (N J) (Un)	25	11 5/8	84 3/8	86 3/8	1,835	66 1/4 Jan	86 3/4 Oct
Standard Oil Co (Ohio) common	10	33	32 3/4	33	953	25 1/2 Jan	33 1/4 Sep
Standard Steel Spring (Un)	1	24 1/2	22 1/8	24 1/2	1,050	18 3/4 Jan	25 1/4 Jun
Stewart-Warner Corp	5	16 1/4	16	16 1/4	495	12 1/4 Jan	21 1/4 Apr
Stone Container Corp	1	16 1/4	8 7/8	9	750	7 1/2 Jan	10 1/2 Aug
Studebaker Corp (Un)	1	33 3/8	33 1/2	35 1/2	1,600	25 1/2 July	36 1/2 Oct
Sundbeam Corp	1	15 5/8	49 3/4	50 3/4	250	9 Jan	69 1/2 Mar
Sundstrand Machine Tool	5	15 5/8	14 1/2	15 1/2	2,550	16 Aug	16 Aug
Sunray Oil (Un)	1	16 1/8	15 1/2	17	10,100	10 1/2 Jan	17 Oct
Swift & Co	25	16 1/8	38 3/8	39 3/8	687	33 3/8 Jan	40 1/2 Oct
Texas Co (The)	25	74 7/8	73 1/2	75 3/4	855	59 3/8 Jan	75 3/4 Oct
Thor Corp	5	13 1/2	13 1/2	13 1/2	200	10 Jun	14 1/4 Feb
Timken-Detroit Axle Co	5	18 3/8	18 1/4	18 3/4	450	14 1/4 Apr	19 1/2 Aug
Trane Co (The)	2	29	29	29 1/2	650	24 1/2 July	35 May
Trans World Airlines Inc	5	18 1/8	18 1/8	18 3/8	204	15 1/8 Jun	20 3/4 Apr
Truax-Traer Coal Co	5	15	15	15 1/8	70	15 Oct	15 1/2 Oct
208 So La Salle St Corp	5	50 1/2	50 1/4	50 1/2	70	48 Jun	51 1/2 Sep
Union Carbide & Carbon	47 1/8	46 1/4	47 1/2	47 1/2	1,225	41 July	51 May
United Air Lines Inc (Un)	10	18 1/4	17	18 3/8	2,300	13 1/2 Jan	18 3/4 Aug
United Corp (Un)	1	4	4	4	1,800	3 3/4 Jan	4 1/4 Jun
United Paramount Theatres com	1	20	20	20 1/4	300	15 1/2 July	23 1/4 Jan
Certificates of interest (Un)	1	20 1/4	20 1/4	20 3/8	200	16 1/2 Jun	23 1/4 Jan
U S Steel Corp	41 1/8	39 3/8	41 3/4	41 3/4	7,400	25 3/8 Jan	41 3/4 Oct
Van Dorn Iron Works	5	8 1/2	8 1/2	8 1/2	50	6 1/4 Mar	10 Aug
Warner Bros Pictures (Un)	5	13 1/4	13 3/8	13 3/8	330	11 1/2 July	15 1/2 May
Westinghouse Electric Corp	12 1/2	32 3/8	32 1/2	33 1/2	730	29 1/2 July	36 Jun
White Motor Co	1	22 1/2	22 1/2	22 1/2	100	15 3/8 Jan	23 3/4 Aug
Wieboldt Stores Inc common	1	14 1/4	14 1/4	14 1/4	150	13 Aug	16 1/4 Mar
Willys-Overland Motors (Un)	1	9	8 1/2	9 1/2	910	5 3/8 Mar	9 1/2 Oct
Wisconsin Bankshares	12 1/4	12 1/4	12 1/4	12 3/4	450	11 3/8 Jan	13 1/4 Oct
Woodall Industries Inc	2	16	15 1/8	16	850	13 July	16 Jan
Yates-American Machine Co	5	11 1/2	12	12	350	10 Apr	14 1/4 Jan
Youngstown Sheet & Tube	5	51	50 3/4	52 1/8	592	50 3/4 Oct	53 1/2 Oct

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
American Stores	36	34 1/2	36	36	552	29 3/8 May	36 Oct
American Tel & Tel	100	151 3/8	150	152 1/2	2,339	146 1/4 Jan	161 1/2 May
Arundel Corporation	15	14 1/4	15	15	550	13 3/4 July	17 1/4 Mar
Atlantic City Elec Co	10	18 3/8	18 3/8	18 3/8	1,169	18 Jul	22 Jan
Baldwin Locomotive Works	13	13 1/2	13 1/2	14 1/4	900	9 3/4 Mar	15 1/2 Aug
Baltimore Transit Co common	1	17 1/8	17 1/8	17 1/8	109	1 1/2 May	3 1/4 Apr
5% 1st preferred	100	11	11	11 1/2	300	7 1/2 July	15 1/2 Jan
Budd Company	18 3/8	16 3/4	18 3/8	18 3/8	1,325	12 3/4 Jan	18 3/8 Oct
Chrysler Corp	25	78 3/8	78	80 3/8	968	62 3/4 July	84 1/2 Oct
Curtis Publishing Co common	5	9 1/8	8 3/4	9 7/8	3,875	5 1/4 July	9 7/8 Oct
Davison Chemical Corp	1	26 1/2	26 1/2	26 1/2	60	19 July	26 1/2 Oct
Delaware Power & Light com	13 1/2	20 7/8	20 3/8	21 1/8	298	19 3/4 July	24 1/4 Mar
Electric Storage Battery	43 3/8	42 3/8	42 3/8	43 3/4	442	35 3/8 Apr	44 1/2 Mar
Fidelity & Deposit Co	10	67	67	67 1/4	125	57 3/4 July	68 1/2 Mar
General Motors Corp new com	5	51 3/8	50 1/8	53 1/8	6,527	49 Sep	54 3/8 Oct
Gimbel Brothers	5	19 1/8	19 1/8	19 1/8	155	14 3/8 Feb	21 1/4 Sep
Lehigh Coal & Navigation	10	9 1/2	8 7/8	9 1/2	235	7 Jun	9 1/2 Oct
Lehigh Valley RR	10 1/8	8 1/4	10 1/4	8 3/8	83	4 3/8 Jan	10 1/4 Oct
National Power & Light	3	3	3	3	20	3 1/8 Mar	3 1/8 May
Pennroad Corp	1	12 3/8	11 3/8	12 3/8	1,360	9 1/2 July	12 3/8 Oct
Pennsylvania Power & Light	25 1/2	24 3/8	24 3/8	25 1/2	2,157	21 3/4 Jan	27 1/2 May
Pennsylvania RR	50	20 3/8	19 3/8	21	6,236	14 3/8 Jun	21 Oct
Pennsylvania Salt Mfg common	10	48 1/8	48 1/8	48 1/8	245	41 3/8 Feb	51 1/2 Oct
Pennsylvania Water & Power Co	36 1/4	36 1/4	36 1/4	37 1/8	284	30 1/4 Aug	39 3/8 Jan
Philadelphia Company 6% pfd	50	58 1/4	58 1/4	58 1/4	200	58 1/4 Oct	58 1/4 Oct
Philadelphia Electric common	26 3/8	25 1/4	26 1/2	27 1/2	7,010	23 3/4 July	27 1/2 May
\$1 div preference common	25 1/2	24 3/8	25 1/8	25 3/8	253	23 3/4 July	26 3/4 Mar
Phila Transportation Co com	4 3/8	4	4	4 1/8	1,608	3 1/8 Oct	4 1/4 July
Participating preferred	20	7 1/2	7 1/2	7 1/2	1,625	7 July	8 1/4 Aug
Phila Corp	45 3/4	44 1/2	47	47	1,266	32 3/4 Mar	54 Apr
Public Service El & Gas common	22 1/8	22 1/8	22 1/8	22 1/8	1,141	20 3/4 Aug	26 1/2 Feb
\$1.40 div preference common	26 3/8	26 3/8	26 3/8	26 3/8	198	25 3/4 Aug	30 1/4 Feb
Reading Co	50	24 3/8	24 3/8	25 3/8	125	20 3/8 Aug	26 1/4 Oct
Scott Paper common	42 3/8	41 3/8	43 3/8	43 3/8	792	38 3/8 Aug	45 3/8 Sep
Sharp & Dohme Inc common	5	39 3/8	40 3/8	41 3/8	161	33 3/8 Aug	44 1/4 May
Sun Oil Co	72	70 1/8	72 1/4	72 1/4	530	55 3/8 Jun	72 1/4 Oct
United Corp	1	3 3/8	3 3/8	4	1,367	3 3/8 Jan	4 1/4 Apr
United Gas Improvement	13 1/2	27 3/8	27 3/8	27 3/8	220	22 3/4 July	29 1/2 Apr
Westmoreland Inc	10	21 1/8	21 1/8	21 1/8	100	19 Apr	21 1/8 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Allegheny Ludlum Steel	5	38 3/8	38 3/8	38 3/8	53	21 1/2 Jan	38 3/8 Oct
Blaw-Knox Co	5	16 1/4	16 1/4	16 1/4	55	14 Apr	17 May
Columbia Gas System	5	12 1/2	12 1/2	12 1/2	151	11 1/2 July	14 1/2 Apr
Duquesne Brewing	5	11 1/2	11 1/2	11 1/2	890	10 1/4 Jun	14 1/2 Feb
Equitable Gas Co	8.50	22	21 1/4	22 1/4	430	19 July	24 1/4 Jun
Fort Pitt Brewing	1	12 1/8	12 1/8	12 1/8	50	11 1/8 Jan	17 1/2 Feb
Harrison Walker Refractories com	27 3/4	26 7/8	27 3/4	27 3/4	75	20 3/4 July	27 3/4 Oct
Horne (Joseph) Co	30	30	30	30	45	29 3/4 July	31 May
Jeannette Glass 7% preferred	100	50	50	50	20	50 Oct	60 Jan
Joy Manufacturing Co	1	29 1/8	29 1/8	29 1/8	20	23 3/4 July	34 3/4 Mar
Mackintosh-Hemphill	5	12 1/8	12 1/8	12 1/8	150	8 1/2 Mar	12 1/2 Oct
Mountain Fuel Supply	10	20	19 3/8	20	495	18 July	25 May
National Fireproofing Corp	5	5 1/8	4 3/8	5 1/4	8,516	3 3/4 July	6 1/2 Feb
Pittsburgh Brewing Co	2 1/2	3 1/8	3 1/8	3 1/8	730	2 Jan	4 Mar
\$2.50 convertible preferred	25	40 1/2	40 1/2	40 1/2	100	32 1/4 Jan	42 3/4 Apr
Pittsburgh Plate Glass	10	39	39 1/8	39 1/8	319	31 July	41 Oct
Pittsburgh Screw & Bolt Corp	5	8 3/8	8 3/8	8 1/2	52	6 3/8 Mar	9 Sep
San Toy Mining	1	14c	13c	14c	2,600	7c Apr	18c Oct
Standard Steel Spring	1	24 1/2	23 1/4	24 1/2	610	18 1/2 Jan	25 1/4 Jun
United States Glass com vtc	1	5 1/8	5 1/8	5 1/8	100	4 1/8 Jan	6 1/8 Jan
Vanadium Alloys Steel	5	37 1/4	37 1/4	37 1/4	20	27 1/2 Jan	39 Oct
Westinghouse Air Brake	5	32 1/8	29	32 3/8	1,093	24 3/8 July	32 3/8 Oct
Westinghouse Electric Corp	12 1/2	33 3/4	32 3/8	33 3/4	381	29 1/2 July	35 1/2 Jun

San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since January 1	
		Last	Range	for Week		Low	High
Sale Price		of Prices	Low	High	Shares		
Abbott Laboratories	5	---	a44 ³ / ₈	a44 ³ / ₈	10	41 July	52 ³ / ₄ Jan
Admiral Corp	1	---	29 ³ / ₄	30	290	21 ¹ / ₂ July	38 ¹ / ₄ Apr
Air Reduction Co (Un)	•	---	25	26 ³ / ₈	480	22 ³ / ₈ Apr	26 ³ / ₈ Oct
Allegheny Corp (Un)	1	---	a3 ¹ / ₄	a3 ¹ / ₄	50	2 ³ / ₄ Jun	3 ³ / ₈ July
Allied Chemical & Dye (Un)	•	---	a57 ³ / ₈	a57 ³ / ₈	10	56 ³ / ₈ Sep	58 ³ / ₈ Aug
American Airlines Inc (Un)	1	---	11 ¹ / ₄	11 ¹ / ₂	335	9 ³ / ₈ Jan	12 ³ / ₈ Aug
American Factors Ltd (Un)	20	---	15 ³ / ₄	16	350	15 Jun	18 ¹ / ₂ Jan
Amer Radiator & Stan San (Un)	•	13	13	13	350	11 ¹ / ₂ July	16 ³ / ₈ May
American Tel & Tel Co	100	---	151 ³ / ₄	151 ³ / ₄	2,242	146 ³ / ₄ Jan	161 ¹ / ₂ May
American Viscose Corp com (Un)	14	---	a97 ³ / ₈	a97 ³ / ₈	60	69 ³ / ₄ Jan	97 ¹ / ₄ Sep
American Woolen Co common (Un)	•	---	a34	a34 ¹ / ₄	65	23 Feb	36 ¹ / ₄ Sep
Anaconda Copper Mining (Un)	50	37	35 ³ / ₈	37	2,022	28 Mar	37 Oct
Anglo Calif Natl Bank	20	---	36	37	830	31 July	39 Feb
Arkansas Nat Gas Corp A (Un)	•	12	12	12	270	11 ¹ / ₄ May	12 Oct
Armour & Co (Ill) (Un)	5	10 ³ / ₈	10 ³ / ₈	10 ³ / ₈	170	7 ³ / ₈ Jan	10 ³ / ₄ Apr
Atchison Top & Santa Fe (Un)	100	---	a131 ¹ / ₈	a132 ³ / ₈	135	104 Jan	132 ³ / ₄ Sep
Atlas Corp (Un)	5	a24 ¹ / ₈	a23 ³ / ₄	a24 ¹ / ₈	76	23 ³ / ₄ Aug	25 Feb
Atlas Imperial Diesel Engine	250	6 ¹ / ₄	6 ¹ / ₄	6 ¹ / ₂	152	5 ³ / ₈ July	9 ³ / ₄ Apr
Atok-Big Wedge capital	P10	13	13	14	14,900	9c July	27c Jan
Avco Mfg Corp common (Un)	3	7 ³ / ₈	7 ³ / ₈	8	1,147	5 ³ / ₄ Jan	9 ³ / ₄ Apr
Baldwin Locomotive (Un)	13	---	a13 ³ / ₄	a14	135	10 Mar	15 ¹ / ₄ Aug
Baltimore & Ohio RR (Un)	100	157 ³ / ₈	15 ³ / ₈	15 ³ / ₈	565	9 ¹ / ₂ Jun	15 ³ / ₈ Oct
Bendix Aviation Corp (Un)	5	a48 ³ / ₈	a47 ³ / ₈	a48 ¹ / ₂	265	35 ¹ / ₂ Jan	51 ¹ / ₄ Aug
Bendix Home Appliances	33 ¹ / ₂ c	---	a15 ¹ / ₄	a15 ¹ / ₄	30	13 ³ / ₈ Aug	13 ³ / ₈ Aug
Bethlehem Steel (Un)	•	---	44	45 ³ / ₈	936	30 ³ / ₄ Jan	45 ³ / ₈ Oct
Blair Holdings Corp (Un)	1	2.75	2.70	2.80	5,495	2.10 Jun	3.25 Jan
Boeing Airplane Co capital (Un)	5	---	35 ¹ / ₂	38	489	24 ³ / ₈ Jan	38 Sep
Borden Co (Un)	15	---	a50 ³ / ₈	a50 ³ / ₈	6	49 ¹ / ₈ Jan	41 ³ / ₄ Mar
Borg-Warner Corp common (Un)	5	a68 ³ / ₈	a68 ³ / ₈	a68 ³ / ₈	50	58 Feb	71 ¹ / ₂ Jun
Broadway Dept Store	10	---	10	10 ¹ / ₄	335	8 ¹ / ₄ Mar	11 ¹ / ₄ Oct
Buda Co	•	17 ³ / ₈	16 ³ / ₈	17 ³ / ₈	350	14 July	18 ¹ / ₄ Jun
Byron Jackson Co	•	---	25 ³ / ₄	25 ³ / ₄	130	21 Apr	25 ³ / ₄ Oct
Calambra Sugar	1	---	4 ¹ / ₄	4 ¹ / ₄	100	3 ³ / ₈ Jun	5 ³ / ₄ Mar
Calaveras Cement Co	5	---	15 ¹ / ₄	16	500	13 Mar	18 ³ / ₄ Jun
California Ink Co	•	50	50	50	285	41 Aug	50 Oct
California Packing Corp common	•	a49 ¹ / ₂	a47 ³ / ₈	a49 ³ / ₈	231	34 ¹ / ₂ Feb	52 Sep
Preferred	50	---	53	53	20	51 Aug	53 ¹ / ₂ Feb
Canadian Pacific Ry (Un)	25	19 ¹ / ₂	19 ¹ / ₈	19 ¹ / ₂	845	14 ³ / ₈ Mar	20 ¹ / ₂ Oct
Case (J I) & Co (Un)	25	---	a52 ¹ / ₄	a52 ¹ / ₄	10	42 ¹ / ₂ Jan	42 ¹ / ₂ Jan
Caterpillar Tractor Co common	10	47	45 ¹ / ₄	47	1,185	32 ³ / ₈ Jan	47 Oct
Celanese Corp of America	•	---	39 ³ / ₄	39 ³ / ₄	310	30 Mar	40 Sep
Central Eureka Mining Co	1	1.65	1.50	1.65	5,300	1.40 Jan	2.60 May
Chesapeake & Ohio Ry	25	33 ¹ / ₈	31 ¹ / ₈	33 ¹ / ₈	1,250	25 ¹ / ₄ July	33 ¹ / ₄ Oct
Chi Mil St Paul RR com (Un)	•	16 ³ / ₄	16 ³ / ₄	16 ³ / ₄	228	7 ¹ / ₂ Jan	17 ¹ / ₄ Oct
Preferred (Un)	100	---	46 ³ / ₈	46 ³ / ₈	392	29 ³ / ₄ Apr	46 ³ / ₈ Oct
Chrysler Corp	25	79 ¹ / ₄	78 ³ / ₈	80 ³ / ₄	1,326	63 ¹ / ₂ Jan	83 Jun
Cities Service Co (Un)	10	---	87 ³ / ₈	88	500	68 ³ / ₄ Feb	88 Oct
Clorox Chemical Co	3 ¹ / ₂	---	36 ¹ / ₈	36 ¹ / ₈	311	31 July	37 Oct
Colorado Fuel & Iron common	•	---	19	19	350	15 ³ / ₄ Apr	23 Sep
Common (when issued)	•	---	a187 ¹ / ₈	a19 ¹ / ₈	100	a--	a--
Preferred	20	a23 ¹ / ₂	a22 ¹ / ₂	a23 ³ / ₈	267	16 ¹ / ₄ Feb	22 ³ / ₈ Sep
Commonwealth Edison	25	---	28	28	120	27 ¹ / ₂ Sep	32 ¹ / ₂ Mar
Consolidated Chemical Indus class A	•	---	a447 ³ / ₈	a447 ³ / ₈	18	37 July	47 Oct
Consolidated Edison Co of N Y (Un)	•	---	28 ¹ / ₂	28 ³ / ₄	550	26 ³ / ₄ July	33 ³ / ₄ May
Consolidated Natural Gas Co (Un)	15	---	a45 ³ / ₈	a46 ³ / ₈	122	43 ³ / ₈ Jan	45 ¹ / ₂ Apr
Consolidated Vultee Aircraft	1	16 ³ / ₈	15 ³ / ₈	16 ¹ / ₂	705	10 ³ / ₈ Jan	17 ³ / ₈ July
Continental Motors common (Un)	1	8 ¹ / ₈	8 ¹ / ₈	8 ¹ / ₈	180	6 ³ / ₈ Jan	9 Aug
Continental Oil Co (Del) (Un)	5	---	a76 ¹ / ₈	a77 ³ / ₈	145	57 Jan	61 ¹ / ₂ Mar
Creameries of America Inc	1	---	a11	a11 ¹ / ₈	80	10 ³ / ₈ Sep	14 Jan
Crown Zellerbach Corp common	5	---	42 ³ / ₈	43	2,029	27 ³ / ₄ Jan	43 ¹ / ₄ Oct
Preferred	•	---	103 ³ / ₈	103 ³ / ₈	92	102 ¹ / ₄ Jan	105 ¹ / ₂ May
2nd preferred	•	---	126	127	96	100 Jan	128 ¹ / ₂ Oct
Crucible Steel Co of America (Un)	•	---	a29	a29	50	177 ³ / ₈ Feb	28 Sep
Curtiss Publishing Co (Un)	•	---	9 ³ / ₈	9 ³ / ₈	627	6 Jun	9 ³ / ₈ Oct
Curtiss-Wright Corp (Un)	1	---	9 ³ / ₄	10 ¹ / ₈	1,132	7 ¹ / ₂ Jan	11 Aug
Cypress Abbey Co	2	---	56c	58c	1,606	50c Aug	60c Sep
Di Giorgio Fruit Corp A common	5	---	20	20	115	11 ¹ / ₂ Jan	23 ³ / ₄ Oct
B common	5	---	19	19 ¹ / ₂	955	11 ¹ / ₄ Jan	23 ¹ / ₂ Oct
S3 preferred	•	---	90	90	18	68 May	90 Oct
Doernbecher Mfg Co	•	---	3 ¹ / ₂	3 ¹ / ₂	245	3 ¹ / ₄ July	4 ¹ / ₈ Aug
Dominguez Oil Fields Co (Un)	•	---	37 ¹ / ₂	37 ¹ / ₂	385	29 ³ / ₈ Jan	37 ³ / ₄ Oct
Dow Chemical Co common	15	---	67 ¹ / ₂	69 ³ / ₈	518	58 ¹ / ₂ Jan	70 ³ / ₄ May
Dumbarton Bridge (Un)	10	---	6 ³ / ₈	6 ³ / ₈	500	6 ³ / ₈ Jan	7 ³ / ₈ May
du Pont (E I) de Nemours	5	---	80 ¹ / ₂	80 ³ / ₈	851	61 ¹ / ₈ Jan	82 ³ / ₄ Aug
Eastman Kodak Co common (Un)	10	a46 ³ / ₈	a45 ¹ / ₈	a46 ³ / ₈	254	40 ³ / ₈ Aug	48 ¹ / ₂ Apr
El Dorado Oil Works	•	10	9	10	1,030	8 ³ / ₄ July	12 ³ / ₈ Feb
Electric Bond & Share Co (Un)	5	---	20 ³ / ₈	20 ³ / ₈	130	15 ¹ / ₄ July	23 ³ / ₈ Mar
Emporium Capwell Co	•	50	47 ¹ / ₄	50	1,334	36 ¹ / ₂ July	50 Oct
Eureka Corp Ltd	1	---	3 ³ / ₈	3 ³ / ₈	1,900	1 ¹ / ₄ July	11 Apr
Ewa Plantation Co	20	---	a14 ¹ / ₂	a14 ¹ / ₂	25	13 Jun	16 Jan
Fibre Board Prod prior pfd (Un)	100	---	106	106	12	106 Mar	106 Mar
Florida Power & Light (Un)	•	a19 ¹ / ₂	a19 ¹ / ₄	a19 ¹ / ₂	32	19 ¹ / ₈ July	22 ¹ / ₄ Mar
Food Machinery & Chemical com	10	33	33	33 ³ / ₈	355	25 July	33 ¹ / ₄ Oct
General Electric Co (Un)	•	---	48 ¹ / ₂	49	1,004	41 ¹ / ₄ Jan	50 ³ / ₄ Jun
General Foods Corp (Un)	•	a50	a48 ³ / ₈	a50	173	46 Aug	50 ¹ / ₂ Mar
General Motors Corp new common	5	---	50 ¹ / ₄	52 ³ / ₈	5,523	49 ¹ / ₈ Sep	54 Oct
General Paint Corp common	•	---	12 ³ / ₄	13	2,700	10 ¹ / ₂ Aug	14 ¹ / ₂ Jan
Convertible 2nd preferred	•	---	17	17 ¹ / ₂	428	15 ³ / ₄ July	18 ¹ / ₄ Jan
Gillette Safety Razor Co	•	a50 ³ / ₈	a49 ³ / ₈	a50 ³ / ₈	195	37 ³ / ₈ Feb	42 ¹ / ₂ Jun
Gladding McBean & Co	25	27	27	28 ³ / ₈	200	21 ³ / ₄ Feb	29 Jun
Golden State Co Ltd common	•	14 ¹ / ₂	14 ¹ / ₄	14 ¹ / ₂	2,923	12 ³ / ₈ Jun	16 ¹ / ₂ July
4 ¹ / ₂ preferred	100	69	69	69 ¹ / ₂	190	67 Jan	73 Aug
Goodyear Tire & Rubber (Un)	---	61 ¹ / ₄	61 ¹ / ₄	62	365	44 ³ / ₈ Jan	64 ³ / ₈ Sep
Graham-Paige Corp (Un)	1	---	a2	a2 ¹ / ₄	65	1 ³ / ₈ July	2 ¹ / ₂ Feb
Great Nor Ry non-cum pfd (Un)	•	a42 ³ / ₈	a42 ³ / ₈	a42 ³ / ₈	110	35 ³ / ₈ July	43 ¹ / ₄ Feb
Greyhound Corp	3	---	10 ¹ / ₄	10 ¹ / ₄	285	9 ³ / ₈ July	11 ¹ / ₂ Jan
Hawaiian Pineapple Co Ltd	•	20 ¹ / ₈	20	20 ³ / ₈	1,712	16 ³ / ₄ Mar	20 ³ / ₈ Aug
Holly Development Co	1	2.60	2.00	2.75	2,690	1.60 Feb	2.75 Oct
Holly Oil Co (Un)	1	6 ¹ / ₂	6 ¹ / ₂	6 ¹ / ₂	1,250	3 ¹ / ₄ Feb	7 Mar
Honolulu Oil Corp	•	---	36	38	445	49 Jan	96 Sep
Hudson Motor Car Co	12 ¹ / ₄	17 ¹ / ₄	16 ³ / ₈	17 ¹ / ₄	753	13 ³ / ₈ July	17 ¹ / ₄ Oct
Hunt Foods Inc	6 ³ / ₈	15 ¹ / ₂	14 ¹ / ₄	15 ¹ / ₂	500	9 ³ / ₈ Jan	15 ¹ / ₂ Oct
Idaho Maryland Mines Corp (Un)	1	1.15	1.10	1.25	2,900	1.10 Oct	2.05 Jan
Idaho Power Co	20	a35 ¹ / ₈	a35 ¹ / ₈	a35 ¹ / ₈	115	38 Mar	38 Mar
Independent Exploration	33 ¹ / ₂ c	---	9 ³ / ₈	10	700	9 ¹ / ₂ Jan	12 ³ / ₈ May
Int'l Nickel of Canada (Un)	•	34 ³ / ₈	34 ³ / ₈	34 ³ / ₈	390	25 ¹ / ₂ Mar	34 ³ / ₈ Oct
International Tel & Tel com (Un)	•	---	14 ¹ / ₈	14 ³ / ₈	321	9 ³ / ₈ Jan	16 Apr
Johns-Manville Corp (Un)	•	---	43 ³ / ₈	45	485	41 Aug	51 May
Kaiser-Frazer Corp	1	7	7	7 ¹ / ₂	2,970	4 ¹ / ₂ Jan	9 ¹ / ₂ Sep
Kansas Power & Light (Un)	8 ³ / ₄	---	a17 ³ / ₈	a17 ³ / ₈	29	16 ³ / ₈ Sep	19 Mar
Kennecott Copper Corp (Un)	•	a66 ¹ / ₄	a65 ¹ / ₂	a67 ¹ / ₂	354	50 Mar	65 ³ / ₈ Oct
Kern County Land Company	5	---	62	63	739	45 ¹ / ₄ Jan	63 Oct

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Leslie Salt Co	10	---	31 1/8	32	68	31 Apr	34 Aug
LeTourneau (R G) Inc	1	---	a15 1/8	a15 3/8	50	11 1/2 Jun	14 1/2 Feb
Libby McNeill & Libby	7	9 1/4	8 1/4	9 1/4	1,640	7 1/2 Apr	9 1/4 Oct
Lockheed Aircraft Corp	1	31 1/8	31 1/8	32 1/2	665	23 1/2 Jan	34 1/2 Aug
Loew's Inc (Un)	1	17 1/8	17 1/8	18 1/8	721	15 July	18 1/2 Oct
Lyons-Magnus class B	1	1.45	1.45	1.45	160	1.35 Jan	1.45 Mar
Macy & Co (R H) common	1	---	32 1/4	32 1/4	235	29 1/2 Apr	32 1/2 Jun
Magnavox Co	1	---	15 1/4	15 1/4	117	11 Jan	24 Apr
Marchant Calculating Machine	5	33 1/2	33	33 1/2	753	23 Jan	35 Oct
Martin Co (Glenn) common	1	---	14 1/4	15 1/8	219	10 1/2 Feb	18 1/4 July
Matson Navigation Co (Un)	1	18	18	18 1/2	800	13 Mar	19 1/2 Sep
McKesson & Robbins Inc (Un)	18	a40 3/4	a40 1/4	a41	1,134	1.60 Feb	3.50 Aug
Menasco Mig Co common	1	2.65	2.50	2.65	1,086	15 July	19 1/2 May
Middle South Utilities Inc common	1	---	a16	a16	1	10c July	26c Mar
Mindanao Mother Lode Mines	P10	19c	16c	20c	55,950	13c July	30c Oct
M J & M & M Consolidated (Un)	1	30c	22c	30c	72,200	13c July	30c Oct
Monolith Portland Cement Co (Un)	1	5 1/4	5 1/4	5 1/2	263	4 Mar	5 1/2 Oct
Preferred (Un)	10	---	9 1/4	9 1/4	16	8 July	10 1/2 May
Montana Power	1	---	a22 3/8	a22 3/8	25	19 1/4 July	23 1/2 May
Montgomery Ward & Co (Un)	1	---	65 1/4	66 1/2	433	5 1/2 July	66 1/2 Oct
Morrison-Knudsen Co	10	---	26	26 1/2	585	23 1/2 July	28 Mar
Nash-Kelvinator Corp (Un)	1	19 1/2	19 1/4	19 1/2	720	17 1/2 Jan	21 1/2 May
National Auto Fibres	1	19 1/2	18 1/8	20	1,550	14 1/2 July	23 May
National Distillers Products (Un)	1	---	25 1/8	26	600	20 1/2 July	26 1/2 Sep
Natoma Company Co	1	---	a8 1/8	a8 1/8	39	7 1/2 July	11 1/2 Jan
N Y Central RR (Un)	1	17 1/8	17 1/8	17 1/8	1,475	11 1/2 Jun	17 1/8 Oct
Niagara Mohawk Power	1	---	20 1/8	21	441	19 1/2 July	23 1/2 Mar
North American Aviation (Un)	1	---	14 1/4	14 1/4	132	10 1/2 Jan	16 1/2 July
North American Invest common	100	19 1/2	19 1/2	20	182	16 Jan	21 Aug
North American Oil Cons	10	70	70	70	343	40 Jan	72 Sep
Northern Pacific Railway (Un)	100	27 1/2	26 1/4	28 1/4	390	18 1/2 Jun	28 1/4 Oct
Oahu Sugar Co Ltd (Un)	20	---	10 1/8	10 1/8	495	10 Oct	12 1/4 Mar
Oceanic Oil Co	1	1.90	1.65	1.90	1,250	1.40 Jan	3.00 Apr
Ohio Edison common	1	---	30	30 1/2	1,021	28 1/2 July	34 1/2 May
Rights w i	1	---	7 1/2	7 1/2	18,461	7 1/2 Oct	7 1/2 Oct
Ohio Oil Co common (Un)	1	a40 3/8	a40	a40 3/4	235	27 Jan	40 Sep
Pacific American Fisheries	5	16 1/4	16 1/4	16 1/4	300	11 1/2 Feb	17 1/2 Oct
Pacific Can Co	5	---	8 1/4	8 1/4	100	7 1/2 Jun	9 1/2 Feb
Pacific Coast Aggregates	5	---	4 1/2	4 1/2	701	3 1/2 July	5 1/2 Feb
Pacific Gas & Electric common	25	32 1/8	32	32 1/2	7,629	30 1/2 July	35 1/2 Jun
6 1/2 1st preferred	25	---	35 1/4	35 1/4	1,319	34 1/2 Sep	37 1/2 Jun
5 1/2 1st preferred	25	---	32 1/4	32 1/4	144	31 1/2 Jan	34 May
5 1/2 2nd preferred	25	---	28 1/8	28 1/8	300	28 1/8 Oct	31 1/2 Jun
4 1/2 1st preferred	25	---	28 1/2	28 1/2	585	27 1/2 Sep	29 1/2 Jun
5 1/2 red preferred	25	29	29	29	135	28 Jan	29 1/2 May
5 1/2 red series A preferred	25	28 1/8	28 1/8	28 1/8	363	28 Jan	29 1/2 Jun
Pacific Light Corp common	1	---	51 1/8	51 1/8	847	48 1/2 July	55 1/2 Apr
\$4.40 preferred	1	---	101 1/2	102 1/4	70	101 1/2 Jan	105 1/2 May
Pacific Portland Cement com (Un)	10	21	20 1/4	21 1/4	1,550	14 Mar	23 1/2 Sep
Pacific Public Service common	1	---	15 1/2	15 1/2	234	14 Jan	16 Jan
1st preferred	23	23	23	23	269	22 1/2 Aug	25 1/2 Feb
Pacific Tel & Tel common	100	---	102 3/4	104 1/4	262	99 1/2 July	111 1/2 Jun
Pacific Western Oil Corp	10	---	a50 1/8	a50 1/8	20	a	a
Packard Motor common (Un)	1	---	4	4	1,674	3 1/2 Jun	4 1/2 Jan
Pan American World Airways (Un)	2.50	---	9 1/2	9 1/2	125	8 1/2 Jun	10 1/2 Feb
Paraffine Companies common	1	---	16 1/4	16 1/4	2,530	13 1/2 July	21 Jan
Paramount Pictures Corp (Un)	1	21	21	21	161	18 1/2 Feb	21 1/2 Sep
Pennsylvania RR Co (Un)	50	20 1/4	20 1/8	20 3/4	1,618	14 1/2 July	20 1/2 Oct
Pepsi-Cola Co (Un)	33 1/2	---	10 1/8	10 1/8	610	7 1/2 July	11 1/2 Mar
Phelps Dodge Corp (Un)	25	a57 1/8	a59	a59	155	45 1/2 Mar	60 1/2 Sep
Philippine Long Distance Tel Co	P100	18	13 1/2	19 1/4	1,614	7 1/2 Jun	19 1/4 Oct
Phillips Petroleum Co	1	a75 1/2	a75 1/2	a75 1/2	103	58 Feb	74 1/2 Sep
Pig'n Whistle conv prior pfd	7.50	---	7	7	50	4 1/2 Apr	7 1/4 Sep
Puget Sound Pulp & Timber (Un)	1	22 1/4	21 1/2	22 3/4	5,714	14 1/2 Feb	22 1/2 Oct
Pullman Inc (Un)	1	47 1/2	45 1/8	48	1,282	35 Jun	48 Oct
Pure Oil Co (Un)	1	a43 1/8	a43 1/8	a44 1/8	80	27 1/4 Mar	44 1/2 Sep
Radio Corp of America (Un)	1	18	17 1/2	18	716	12 1/2 Jan	23 Apr
Ry Equip & Realty Co Ltd pfd	100	59	59	59	50	46 July	74 Feb
Rayonier Incorp common	1	a44	a43 1/8	a44 1/8	149	24 1/2 Jan	43 Oct
Preferred	25	---	33 1/8	33 1/8	127	30 1/2 Jan	35 Jun
Republic Steel Corp (Un)	1	---	41 1/2	43 1/8	812	23 1/4 Jan	43 1/2 Oct
Reynolds Tobacco class B (Un)	10	a35 1/8	a35 1/8	a36 1/2	264	33 1/4 July	39 1/4 Mar
Rheem Manufacturing Co	1	27 1/8	26 1/4	27 1/4	2,833	19 1/4 Jan	27 1/4 Oct
Richfield Oil Corp	1	46 1/2	46	46 1/2	363	37 1/4 Feb	48 1/2 May
Riverside Cement Co class A (Un)	1	33	33	33	490	29 1/2 Mar	34 1/2 Sep
Roos Bros	1	29 1/4	29 1/4	29 1/4	455	26 July	29 1/2 Feb
Ryan Aeronautical Co	1	---	7 1/8	8	625	5 1/2 Apr	8 1/2 Aug
S and W Fine Foods Inc	10	---	14 1/4	14 1/4	260	11 1/2 Jan	14 1/2 Oct
Safeway Stores Inc	5	---	34 1/4	36 1/4	2,186	27 July	36 1/2 Mar
San Mauricio Mining	P10	6c	6c	7c	91,389	6c Jun	9c Jan
Sears Roebuck & Co	1	---	53	53	437	42 1/2 Feb	53 1/2 Oct
Shasta Water Co (Un)	1	---	6 1/8	6 1/8	100	6 1/2 Jan	11 Feb
Shen Oil Co	15	---	53 1/8	53 1/8	412	35 Jan	53 1/8 Oct
Signal Oil & Gas Co class A	5	---	a57 1/8	a57 1/8	50	32 Feb	59 1/2 Sep
Sinclair Oil Corp (Un)	1	30 1/8	30 1/8	31 1/8	1,045	22 Feb	31 1/2 Sep
Socony-Vacuum Oil (Un)	15	---	24 1/8	25	2,553	16 Feb	25 Oct
Soundview Pulp Co	5	39 1/8	38 1/4	39 1/8	1,223	29 1/2 Mar	39 1/2 Oct
Southern Calif Edison Co com (Un)	1	---	33 1/4	33 1/4	537	31 1/2 July	36 1/2 Jun
4.32% cumulative preferred	25	---	27 1/8	27 1/8	440	26 Sep	28 1/2 May
Convertible preferred 4.48%	25	---	a28 1/8	a28 1/8	85	28 July	30 1/2 Mar
Cumulative preferred 4.56%	25	---	a30 1/2	a30 1/2	50	29 1/2 Sep	33 May
Cumulative preferred 4.88%	25	---	a27 1/8	a27 1/8	50	28 July	29 Mar
So Cal Gas Co pfd series A	25	33 1/2	33 1/2	33 1/2	127	33 1/2 Oct	36 1/4 Mar
Southern California Petroleum	2	15	14 1/2	15	612	13 Sep	22 1/2 Jun
Southern Co	5	---	11 1/2	11 1/2	730	10 1/2 July	13 1/2 Mar
Southern Pacific Co	1	---	60	61	1,182	50 1/4 Jan	62 1/2 Sep
Spalding Inc (A G)	1	a14 1/8	a14 1/8	a14 1/8	20	11 1/2 May	11 1/2 May
Sperry Corp	1	a29 1/8	a29 1/8	a30 1/8	95	9 1/4 Jan	11 1/2 May
Spiegel Inc common	2	---	11 1/8	11 1/8	150	17c Oct	35c May
Spring Valley Co	1	---	17c	17c	13	21 1/2 Jan	23 1/2 Mar
Standard Brands Inc (Un)	1	23 1/2	23	23 1/2	634	21 1/2 Jan	23 1/2 Mar
Standard Oil Co of Calif	1	74 1/4	74 1/4	75	2,533	61 Jan	77 1/2 Sep
Standard Oil Co of Indiana	25	57 1/8	56 1/8	57 1/8	189	42 1/2 Jan	57 1/2 Oct
Standard Oil Co of N J (Un)	25	---	85 1/8	86 1/8	673	66 1/2 Jan	86 1/2 Oct
Studebaker Corp (Un)	1	33 1/4	33 1/4	34 1/4	1,185	25 1/2 July	36 Oct
Super Mold Corp	10	---	30 1/2	30 1/2	254	22 1/2 Jan	30 1/2 Oct
Swift & Co (Un)	25	---	a39 1/4	a39 1/4	50	36 1/4 May	39 Aug
Texas Company (Un)	1	---	74 1/2	74 1/2	235	59 1/4 Jan	74 1/2 Sep
Tide Water Associated Oil com	10	32 1/4	31 1/4	32 1/2	1,945	23 Jan	32 1/2 Oct
Transamerica Corp	2	17	16 1/4	17	8,261	14 1/2 July	19 1/2 Jun
Union Carbide & Carbon (Un)	1	a47 1/2	a46 1/8	a47 1/2	246	40 1/2 July	50 1/2 May
Union Oil Co of California common	25	31 1/8	31 1/8	31 1/4	1,432	24 1/2 May	33 1/2 Sep
Union Sugar common	12 1/2	---	15 1/4	15 1/4	371	13 1/4 May	17 Aug
United Aircraft Corp (Un)	5	---	30 1/8	30 1/8	237	25 1/2 Jan	33 1/2 Aug
United Air Lines Inc	10	17 1/8	16 1/8	18 1/4	1,496	13 1/2 Jan	18 1/2 Aug
United Corp of Delaware (Un)	1	---	4	4	230	3 1/2 July	4 1/2 Jun
United Gas Corp (Un)	10	---	a18 1/8	a18 1/8	1	16 1/4 July	19 1/2 Mar
United Paramount Theatres (Un)	1	20 1/8	20 1/8	20 1/8	206	15 1/2 July	21 1/2 Sep
Common (Un)	1	41 1/8	39 1/8	41 1/8	2,422	26 1/4 Jan	41 1/2 Oct
U S Steel Corp common	1	---	7 1/8	7 1/8	545	5 1/2 July	7 1/2 Jan
Victor Equipment Co	1	---	13 1/2	13 1/2	71	11 1/2 July	16 Jan
Warner Bros Pictures (Un)	5	28 1/2	28 1/2	28 1/2	108	26 1/2 July	300 Feb
Wells Fargo Bank & U T	100	---	72c	75c	2,033	6c July	12 1/2 Mar
Westates Petroleum common (Un)	1	5	5	5 1/4	1,650	4 1/2 Sep	7 1/2 Mar
Preferred (Un)	1	---	13 1/4	13 1/4	60	12 1/2 Apr	15 May
West Coast Life Insurance (Un)	5	10 1/8	10	10 1/8	1,295	7 1/2 July	10 1/2 Aug
Western Air Lines Inc (Un)	1	19 1/8	19 1/8	20 1/8	1,545	16 1/4 Feb	20 1/4 Oct
Western Department Stores	50c	---	44	44	35	30 1/2 Jan	43 1/2 Oct
Western Pacific RR Co common	1	a39 1/4	a39 1/4	a40	157	20 Mar	40 Sep
Western Union Telegraph (Un)	12 1/2	a33 1/8	a32 1/8	a33 1/8	360	29 1/2 July	36 Jun
Westinghouse Elec Corp (Un)	1	9	8 1/8	9 1/4	520	5 1/2 Feb	9 1/4 Oct
Willys-Overland Motors (Un)	1	46 1/2	46 1/2	47	390	4 1/2 July	50 1/2 Apr
Woolworth (F W) (Un)	10	---	5 1/8	5 1/8	300	3 1/4 Apr	6 Sep
Yellow Cab Co common	1	---	13 1/4	13 1/4	425	12 July	14 1/2 Jun

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

Montreal Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since January 1		Per	Low High		Low High			
		Friday Last Sale Price	Week's Range of Prices		Low	High		Low	High	Low	High		
Abitibi Power & Paper common	•	42 3/4	42 1/2 45 1/8	9,410	21 1/2 Jan	45 1/2 Oct	—	8 1/2 8 1/2	230	7 May	8 1/2 Oct		
\$1.50 preferred	20	25	24 7/8 25	2,193	22 1/4 Jan	25 Aug	•	47	45 1/2 48 1/2	3,054	34 Jan	49 Sep	
Acadia-Atlantic Sugar class A	•	23 3/4	22 1/2 23 3/4	335	21 July	25 1/2 Apr	•	29 3/4	29 1/2 29 3/4	966	29 Jan	29 3/4 Oct	
Agnew-Surpass Shoe	•	9 1/4	9 1/4 9 1/4	225	7 July	9 1/2 Jun	•	—	26 26	75	25 July	28 1/2 Feb	
Algoma Steel	•	26 1/4	24 1/4 26 1/4	8,920	13 1/4 Jan	26 1/4 Oct	•	10	30 33	1,304	19 Jan	33 Oct	
Aluminium Ltd	•	87 1/2	87 89 3/4	3,436	52 1/2 Feb	90 Oct	•	32 1/4	10 3/4 10 3/4	65	8 July	12 1/4 Jan	
Aluminium Co of Can 4% pfd	25	27	26 3/4 27	149	26 Jan	27 Mar	•	—	a101 1/2 a101 1/2	5	100 Jan	102 July	
Amalgamated Electric Corp	•	—	6 1/2 6 1/2	450	6 1/2 Apr	9 Jan	•	24 1/2	24 1/2 24 1/2	690	14 Jan	25 1/2 Aug	
Argus Corp Ltd common	•	9 3/8	8 7/8 9 1/2	7,095	7 Jan	9 1/2 Oct	•	45	45 45	355	34 Jan	45 Oct	
4 1/2% preferred	100	83 1/2	82 84	230	72 July	84 Oct	•	21	20 7/8 21 1/4	7,264	19 1/2 Sep	23 1/4 Jan	
Warrants	•	10c	9c 10c	7,800	6c Aug	25c Mar	•	30	30 30 1/2	575	22 1/2 July	30 1/2 Oct	
Asbestos Corp	•	37	36 37	2,070	24 1/4 Jan	37 Oct	•	100	105 106	25	102 1/2 Jan	106 Oct	
Bathurst Power & Paper class A	•	38 1/4	37 3/4 38 1/4	2,226	25 Jan	38 1/4 Oct	•	23 1/8	21 23 1/8	385	18 Apr	23 1/8 Oct	
Bell Telephone	25	39 1/4	38 7/8 39 1/4	12,936	38 7/8 Sep	42 3/4 Jun	•	—	21 3/4 21 3/4	250	19 1/2 Jun	21 3/4 Oct	
Rights	•	1.20	1.10 1.20	162,031	1.01 Oct	1.20 Oct	•	15 1/4	14 1/8 15 1/2	4,970	10 July	15 1/2 Oct	
Bralorne Mines Limited	•	—	6.60 6.60	200	6.60 Oct	9.80 Feb	•	40	16 1/2 17	791	14 Jan	17 1/2 Oct	
Brazilian Tractor Light & Power	•	22 3/4	22 1/2 23 1/4	19,214	19 Jan	24 1/4 Jun	•	44 1/2	43 1/2 44 1/2	2,261	28 1/2 Jan	45 1/4 Sep	
British Amer Bank Note Co	•	14	14 14	360	14 Aug	15 1/2 Apr	•	25	39	38 1/2 39	200	37 July	40 Mar
British American Oil common	•	30 1/4	29 1/2 30 1/4	4,626	25 1/2 Jan	32 1/2 Jun	•	25	23 1/2	23 1/2	200	22 May	24 1/2 Jan
Preferred	25	30	29 1/2 30	265	26 Mar	32 Jun	•	—	64 1/2 72	857	30 July	72 Oct	
British Columbia Elec Co 4% pfd	100	a90	a90 a90	70	90 Jan	91 1/2 Jun	•	29	27 3/8 29	1,060	22 1/2 July	31 May	
4 3/4% preferred	100	101	101 101 1/2	115	100 Jan	102 1/2 Sep	•	17 1/4	17 17 1/4	975	15 July	18 May	
British Columbia Forest Products	•	5	4.90 5 1/8	19,675	2.75 Jan	5 1/8 Oct	•	100 1/2	100 100 1/2	160	100 Oct	104 Sep	
British Columbia Power class A	•	32	31 32	990	27 1/2 Jan	32 3/4 Jun	•	25	21 1/2	21 1/2	6,332	16 1/2 Mar	22 1/4 Sep
Class B	•	4.70	4.60 4.75	775	27 1/2 Jan	32 Jun	•	14	12 3/4	14	13,185	12 3/4 Oct	14 Oct
Bruck Mills Ltd class A	•	18 1/4	18 18 1/2	900	15 1/2 July	19 1/2 Mar	•	21	19 3/4	21 1/2	11,256	14 July	21 1/2 Oct
Class B	•	9	8 1/2 9 1/4	4,335	6 Jun	9 1/4 Oct	•	—	13 1/2	13 1/2	1,900	12 July	14 1/4 Jan
Building Products	•	32	32 33 1/4	1,511	29 Aug	36 May	•	121 1/4	120 1/2 123 3/8	3,315	91 3/4 Mar	123 3/8 Oct	
Bulolo Gold Dredging Ltd	5	7.60	7.60 7.60	150	5.80 July	9.75 Mar	•	—	26 26	50	22 1/2 Jan	29 Oct	
Burrard Dry Dock Co Ltd class A	•	—	—	—	—	—	•	•	13	11 1/2 13 3/8	17,859	8 July	13 3/8 Oct
Canada Cement common	•	47	45 1/2 48 1/2	3,054	34 Jan	49 Sep	•	13	12	14	1,645	8 1/4 Jan	14 Oct
\$1.30 preferred	20	29 3/4	29 1/2 29 3/4	966	29 Jan	29 3/4 Oct	•	—	28 7/8	26 7/8	46,575	19 3/4 July	27 3/8 Oct
Canada Forgings class A	•	—	26 26	75	25 July	28 1/2 Feb	•	55 1/2	55 1/2 59 1/2	1,021	39 1/2 July	56 1/2 Oct	
Canada Iron Foundries common	10	32 1/4	30 33	1,304	19 Jan	33 Oct	•	25	22	21 3/4	605	19 July	22 Oct
Canada Northern Power Corp	•	—	10 3/4 10 3/4	65	8 July	12 1/4 Jan	•	13 1/4	13 13 1/4	425	12 July	14 1/2 Jan	
Canada Safeway Ltd 4 1/4% pfd	100	—	a101 1/2 a101 1/2	5	100 Jan	102 July	•	—	—	—	—	—	—
Canada Steamship common	•	24 1/2	24 1/2 24 1/2	690	14 Jan	25 1/2 Aug	•	—	—	—	—	—	—
5% preferred	50	45	45 45	355	34 Jan	45 Oct	•	—	—	—	—	—	—
Canadian Breweries	•	21	20 7/8 21 1/4	7,264	19 1/2 Sep	23 1/4 Jan	•	—	—	—	—	—	—
Canadian Bronze common	•	30	30 30 1/2	575	22 1/2 July	30 1/2 Oct	•	—	—	—	—	—	—
5% preferred	100	—	105 106	25	102 1/2 Jan	106 Oct	•	—	—	—	—	—	—
Canadian Cannery Ltd common	•	23 1/8	21 23 1/8	385	18 Apr	23 1/8 Oct	•	—	—	—	—	—	—
Conv preferred	•	—	21 3/4 21 3/4	250	19 1/2 Jun	21 3/4 Oct	•	—	—	—	—	—	—
Canadian Car & Foundry common	•	15 1/4	14 1/8 15 1/2	4,970	10 July	15 1/2 Oct	•	—	—	—	—	—	—
Class A	40	16 1/2	16 1/2 17	791	14 Jan	17 1/2 Oct	•	—	—	—	—	—	—
Canadian Celanese common	•	44 1/2	43 1/2 44 1/2	2,261	28 1/2 Jan	45 1/4 Sep	•	—	—	—	—	—	—
\$1.75 series preferred	25	39	38 1/2 39	200	37 July	40 Mar	•	—	—	—	—	—	—
\$1.00 series preferred	25	23 1/2	23 1/2 23 1/2	200	22 May	24 1/2 Jan	•	—	—	—	—	—	—
Canadian Foreign Investment	•	—	64 1/2 72	857	30 July	72 Oct	•	—	—	—	—	—	—
Canadian Locomotive	•	29	27 3/8 29	1,060	22 1/2 July	31 May	•	—	—	—	—	—	—
Canadian Oil Companies common	•	17 1/4	17 17 1/4	975	15 July	18 May	•	—	—	—	—	—	—
5% preferred	100	100 1/2	100 100 1/2	160	100 Oct	104 Sep	•	—	—	—	—	—	—
Canadian Pacific Railway	25	21 1/2	21 1/2 21 3/4	6,332	16 1/2 Mar	22 1/4 Sep	•	—	—	—	—	—	—
Canadian Vickers	•	14	12 3/4 14	13,185	12 3/4 Oct	14 Oct	•	—	—	—	—	—	—
Cockshutt Plow	•	21	19 3/4 21 1/2	11,256	14 July	21 1/2 Oct	•	—	—	—	—	—	—
Coghlin (B J) Co Ltd	•	—	13 1/2 13 1/2	1,900	12 July	14 1/4 Jan	•	—	—	—	—	—	—
Consolidated Mining & Smelting	•	121 1/4	120 1/2 123 3/8	3,315	91 3/4 Mar	123 3/8 Oct	•	—	—	—	—	—	—
Consumers Glass	•	—	26 26	50	22 1/2 Jan	29 Oct	•	—	—	—	—	—	—
Corby (H) Distillery class A	•	13	11 1/2 13 3/8	17,859	8 July	13 3/8 Oct	•	—	—	—	—	—	—
Class B	•	13	12 14	1,645	8 1/4 Jan	14 Oct	•	—	—	—	—	—	—
Distillers Seagrams	•	28 7/8	26 7/8 29 1/8	46,575	19 3/4 July	27 3/8 Oct	•	—	—	—	—	—	—
Dominion Bridge	•	55 1/2	55 1/2 59 1/2	1,021	39 1/2 July	56 1/2 Oct	•	—	—	—	—	—	—
Dominion Coal 6% preferred	25	22	21 3/4 22	605	19 July	22 Oct	•	—	—	—	—	—	—
Dominion Corset Co Ltd	•	13 1/4	13 13 1/4	425	12 July	14 1/2 Jan	•	—	—	—	—	—	—

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Dominion Dairies 5% pfd.	35	a20 a20	15	19 Apr 20 1/2 Jun
Dominion Foundries & Steel	38 1/2	38 38 1/2	235	27 Feb 38 1/2 Oct
4 1/2% preferred	100	101 101	10	100 Aug 102 Sep
Dominion Glass common	60	60 61	360	44 1/2 Mar 65 Oct
7% preferred	20	34 1/2 35	65	33 1/2 Sep 36 1/2 Feb
Dominion Steel & Coal class B	25	27 1/2 28 1/2	16,437	16 3/4 July 28 1/2 Oct
Dominion Stores Ltd new	12 1/4	11 1/2 12 1/4	970	10 Sep 12 1/4 Oct
Dominion Tar & Chemical common	27 1/4	26 1/2 27 1/2	620	23 May 29 Feb
Redeemable preferred	23 1/2	22 21 1/2 22	355	21 1/2 Feb 23 May
Dominion Textile common	13	12 12 13	9,620	10 July 13 Oct
7% preferred	100	172 1/4 172 1/4	11	172 Apr 176 1/2 May
Donohue Bros Ltd	32 1/2	28 33 1/4	15,910	15 Jan 33 1/4 Oct
Eddy Paper Co class A preferred	20	19 1/4 19 1/4	2,500	15 1/4 Jan 19 1/4 Oct
Electrolux Corp	16 1/4	16 16 1/2	625	13 July 18 1/2 May
Estabrooks (T H) 4 1/2% pfd	25	a21 a21	16	19 1/4 Jan 20 1/2 Sep
Famous Players Canadian Corp	16	15 3/4 16 1/4	4,055	13 1/4 July 16 1/2 Sep
Foundation Co of Canada	37 1/2	37 38 1/4	550	27 July 39 1/2 Oct
Fraser Co common	37	37 39	3,072	24 1/2 Jan 39 1/2 Oct
4 1/2% preferred	100	101 100 3/4 101	32	98 Jan 102 3/4 Aug
Gatineau Power common	18 1/2	17 1/4 18 1/2	2,159	15 1/4 July 19 1/2 Apr
5% preferred	100	107 1/4 107 1/4	57	101 July 109 Apr
General Bakeries Ltd	110 1/4	110 1/4 111	70	108 1/2 Sep 111 Apr
General Steel Wares common	20	2 1/2 2 1/2	525	2 1/2 Oct 3 00 Feb
5% preferred	100	19 1/4 20	1,025	17 July 20 Oct
Goodyear Tire 4% pfd inc 1927	50	a105 a105	5	103 Apr 105 1/2 Jan
Gypsum Lime & Alabastine	22	22 22 23	1,748	52 1/2 July 53 Apr
Hamilton Bridge	13 1/2	13 13 1/2	275	10 1/2 July 14 1/4 Apr
Howard Smith Paper common	58	57 1/2 59	527	59 Oct 59 Oct
\$2.00 preferred	50	49 50	550	48 1/2 Feb 50 1/2 Jun
Hudson Bay Mining & Smelting	54 1/2	53 1/4 55	8,655	41 1/2 Mar 57 1/4 Sep
Imperial Oil Ltd	29 1/4	29 29 1/4	5,872	21 1/2 Mar 30 Oct
Imperial Tobacco of Canada	5	13 1/4 13 1/2	2,384	12 1/4 Aug 14 1/4 Jan
4% preferred	25	25 1/2 26 1/4	270	25 1/2 Sep 26 1/4 Jan
6% preferred	51	7 7 1/4	420	6 3/4 July 7 1/2 Jan
Industrial Acceptance Corp com	33 1/2	33 35 1/2	2,516	29 Aug 41 Jun
\$4.25 preferred	100	86 1/4 86 1/4	25	85 1/2 Jan 88 Jun
\$5.00 preferred	100	a99 1/2 a99 1/2	45	98 Sep 101 Feb
\$1.25 conv preferred	25	33 33	1	29 1/2 Jan 40 1/2 Jun
\$1.60 preferred	32	35 35 3/4	135	31 1/2 July 41 Jun
Inglis (John)	13 1/2	13 1/2 13 1/2	100	11 1/2 July 14 May
International Bronze Powders com	5.50	5.00 5.50	700	4.25 Feb 6.00 Mar
6% preferred	25	18 1/4 18 1/4	315	15 1/4 Apr 18 1/4 Oct
International Nickel of Canada com	38	37 1/4 38 1/2	5,598	29 1/2 Mar 39 1/4 Sep
Preferred	100	140 1/4 140 1/4	444	146 1/4 Oct 150 May
International Paper common	7.50	50 1/4 49 1/2 51 1/4	13,344	37 1/2 Jan 64 Aug
International Petroleum Co Ltd	14	13 14	5,575	8 1/2 Jan 14 Oct
International Power	60	59 1/2 60 1/4	1,005	46 Jan 60 1/4 Oct
International Utilities Corp	5	24 23 1/2 24 1/2	1,155	19 July 25 Jun
Jamaica Public Service common	11 1/4	11 1/4 11 1/4	75	10 Aug 12 1/2 Apr
Labatt Ltd (John)	19 1/2	18 1/4 20	805	18 1/4 Oct 20 Jan
Lake of the Woods common	27	27 28 1/4	430	22 1/2 Jun 28 1/2 Jan
Lang & Sons Ltd (John A)	14	14 14	250	13 Oct 19 1/2 Jan
Laura Secord Candy Shops Ltd	3	14 1/2 14 1/2	275	13 1/2 Sep 17 Jan
MacMillan Export class A	13 1/4	13 13 1/4	2,815	9 1/2 Jan 14 Sep
Class B	13 1/4	13 13 1/4	1,815	7 1/4 Jan 14 Sep
Mailman Corp Ltd common	16 1/2	16 1/2 16 1/2	25	15 Aug 17 Jan
Mac-sev-Harris	41 1/4	38 3/4 42 1/2	11,237	21 1/4 Aug 42 1/2 Oct
McColl-Fontenac Oil	18 1/4	18 18 1/4	6,302	12 1/4 July 18 Oct
Mitelli (Robt)	29	28 29	400	21 Jan 29 Oct
Molson Breweries Ltd class A	29 1/2	29 1/2 29 1/4	515	25 3/4 Mar 29 1/4 Oct
Class B	29	29 29 1/4	155	25 July 29 1/4 Oct
Montreal Locomotive	21	20 1/2 21 1/2	6,965	17 July 22 1/2 Apr
Montreal Tramways	100	78 1/4 78 1/4	80	37 1/2 Jan 90 Jun
National Breweries common	22 1/4	22 1/2 23 1/4	3,410	22 Aug 37 Jan
7% preferred	25	39 38 39	75	36 1/2 July 43 Feb
National Drug & Chemical common	5	8 1/2 8 1/4	385	7 1/2 Jun 9 Feb
National Steel Car Corp	27 1/4	26 28	4,230	19 July 28 Oct
Niagara Wire Weaving	26 1/4	26 1/4 26 1/4	150	22 Jan 26 1/4 Oct
Noranda Mines Ltd	74 1/4	74 74 1/4	1,848	63 July 74 1/4 Oct
Ogilvie Flour Mills common	21 1/4	21 1/4 22 1/4	1,698	19 1/4 Mar 22 1/4 Oct
Page-Hersey Tubes	48 1/2	48 1/2 49	75	44 July 50 Aug
Pennmans Ltd common	55	55 55	75	50 1/2 July 57 Jan
6% preferred	100	145 145 145	15	144 July 149 1/2 Feb
Placer Development	1	a18 3/4 a18 3/4	1,775	12 1/2 July 18 1/2 Oct
Powell River Co	63	63 64	1,750	42 1/2 Jan 64 Oct
Power Corp of Canada	20	20 22	1,555	15 1/4 Jan 22 Jun
Price Bros & Co Ltd common	108	108 112	2,320	63 1/4 Jan 112 Oct
4% preferred	100	101 100 1/2 101	125	99 Jan 101 Mar
Provincial Transport	15	15 15 1/2	715	12 Mar 16 1/2 Jun
Quebec Power	19 1/2	19 1/2 19 1/4	350	16 Jan 20 1/2 Jun
Rolland Paper common	12	12 14	75	6 Jan 14 Oct
Royalite Oil Co Ltd	13 1/2	13 1/2 14	2,625	8.80 Feb 15 1/4 Apr
St Lawrence Corp common	28 1/4	28 30 1/4	3,720	12 1/2 Jan 30 1/4 Oct
1st preferred	49	58 55 1/4 60	3,875	27 Jan 60 Oct
2nd preferred	1	19 19 1/4	2,475	14 Jan 19 1/4 Oct
St Lawrence Flour Mills common	1	16 1/2 17	400	14 Mar 21 Jan
St Lawrence Paper 1st preferred	99	102 102 102	239	84 1/2 Jan 104 Oct
2nd preferred	1	59 59	302	50 1/4 Jan 59 1/4 Oct
Shawinigan Water & Power com	26 1/4	26 1/4 26 1/4	3,232	22 July 27 1/4 Sep
Series A 4 1/2% preferred	50	47 47	290	46 1/4 July 48 1/4 Jan
Series B 4 1/2% preferred	50	51 51 52	100	51 July 53 1/2 May
Sherwin Williams of Can 7% pfd	100	20 1/2 20 1/2	25	9 1/4 Mar 21 Sep
Sicks Breweries common	21	20 1/4 21	1,166	19 1/4 July 22 Jun
Voting trust certificates	20 1/2	20 1/2 20 1/2	290	18 July 22 Apr
Simon (H) & Sons common	14	14 14	475	14 Sep 19 Feb
Simpsons class A	34 1/2	34 34 1/2	300	27 Mar 34 1/2 Oct
Southern Press Co	20 1/2	20 1/4 20 1/4	205	19 1/2 Aug 22 1/4 Apr
Southern Canada Power	18 1/2	18 1/2 18 1/2	165	19 Jan 24 Oct
Standard Chemical common	9 1/4	9 1/4 9 1/4	3,665	7 1/2 July 10 1/4 Apr
5% preferred	100	a94 1/2 a94 1/2	30	90 Feb 95 Apr
Steel Co of Canada common	29 1/2	28 1/2 29 1/2	2,467	20 Mar 29 1/2 Oct
Preferred	5	29 28 1/4 29	1,250	20 1/2 Mar 29 Oct
Thrift Stores Ltd	21 1/4	19 21 1/4	8,575	14 Feb 21 1/4 Oct
Tooke Brothers	5	5 5	100	5 Mar 5 1/4 Mar
United Steel Corp	9 1/4	8 1/2 9 1/4	10,326	6 1/2 Jan 9 1/4 Oct
Wabasso Cotton	18 1/2	18 1/2 19	1,255	13 July 19 Oct
Walker Goodenham & Worts	55 1/2	55 1/4 57	3,162	36 1/2 Jan 58 Oct
Weston (Geo.) com	28 1/2	28 28 1/2	210	23 1/4 Aug 28 1/2 Oct
Willsis Ltd	17	17 18 1/4	300	15 1/2 July 19 Jan
Winnipeg Electric common	37	37 39	1,379	30 July 42 1/4 Apr
Zellers Ltd common	15 1/2	15 15 1/2	555	13 Apr 17 Apr

Montreal Curb Market

STOCKS	Canadian Funds			Sales for Week Shares	Range Since January 1				
	Friday Last Sale Price	Week's Range of Prices			Low	High	Low	High	
		Low	High						
Acme Glove Works Ltd.....*	9	9	9	200	6	July	13	Mar	
Anglo-Nfld Develop Co Ltd.....5	29	27 1/8	30 1/4	9,906	14 1/2	Feb	30 1/4	Oct	
Atlas Steels Ltd.....*	12 3/4	11 1/8	12 3/4	11,835	7 1/2	Jan	12 3/4	Oct	
Bathurst Pr & Paper Co class B.....*	15	13 1/2	15 1/2	2,435	6 1/2	Jan	15 1/2	Oct	
Beatty Bros Ltd.....*	11 1/2	11 1/2	11 1/2	50	6 1/2	Jan	14	Sep	
Belgium Glove & Hosiery Co of Canada Ltd common.....*	9	9	9	25	7 1/4	July	9 1/2	Mar	
Bickie-Seagrave.....*	1.95	2.00	1.000	1,75	1.75	Apr	2.00	Jan	
Brit Col Pulp & Paper Co Ltd com.....*	10	160	160	10	81	Mar	160	Oct	
Brown Company common.....1	8 3/4	8 3/4	8 3/4	41,710	3 1/4	Jan	8 7/8	Oct	
Preferred.....100	126	126	128	825	92 3/4	Jan	128	Oct	
Burnett Ltd.....*	4.50	4.00	4.50	1,409	1.50	Jan	4.50	Oct	
Butterfly Hosiery Co Ltd.....1	9	9	9	200	8 1/4	Aug	14 1/4	Mar	
Canada & Dominion Sugar.....*	21 1/2	21	21 3/4	1,040	20	July	22 3/4	May	
Canada Malting Co Ltd.....*	51	51	51 3/4	125	48	July	53	Jun	
Canada Starch Co Ltd common.....5	27	20	27	335	10	Jan	27	Oct	
7% preferred.....100	110	110	110	15	100	Jun	110	Oct	
Canada Vinegars Ltd.....*	a14	a14	20	12 1/2	Jan	14	Aug	Aug	
Canadian Dredge & Dock Co Ltd.....*	26 3/4	26 3/4	25	21 1/2	July	27	Apr	Apr	
Canadian Fairbanks-Morse Co Ltd.....*	49	49	49	400	40	Jan	54	May	
Canadian General Investments.....*	21	21	118	17 1/2	Jan	21	Jun	Jun	
Canadian Industries common.....*	28 3/4	28 3/4	29	1,793	21 1/2	Feb	29	Oct	
7% preferred.....100	178	178	40	175	July	180	Apr	Apr	
Canadian Internat Inv Trust Ltd com.....*	8 1/2	8 1/2	8 1/2	62	5 1/2	Jan	8 3/4	Oct	
Canadian Marconi Company.....1	4.20	4.50	2.310	2.75	Jan	5.50	Apr	Apr	
Canadian Power & Paper Inv com.....*	3.00	3.00	3.15	375	1.50	Feb	3.15	Oct	
Canadian Western Lumber Co.....*	6 1/4	6 1/4	6 1/8	20,000	3 1/2	Jan	7 1/4	Sep	
Canadian Westinghouse Co Ltd.....*	72	72	56	57	Jan	72	Oct	Oct	
Catelli Food Products Ltd class A.....*	a11	a14	12	10 1/2	Aug	11	Jun	Jun	
Chateau-Gai Wines Ltd.....*	8	8	250	7	Jan	8 1/4	Mar	Mar	
Claude Neon General Advert Ltd cl B.....*	35c	35c	2,999	30c	Jan	80c	Jan	Jan	
Preferred.....100	27	28	125	25	Sep	40	Jan	Jan	
Commercial Alcohols Ltd common.....*	3.95	3.00	4.00	10,698	2.00	July	4.00	Oct	
8% preferred.....5	4.75	4.75	509	3.50	July	4.75	Jan	Jan	
Consolidated Bakeries of Canada Ltd.....*	a9 1/2	a9 1/2	50	8	Mar	9 1/4	Oct	Oct	
Consolidated Div Standard Sec cl A.....*	a55c	a55c	4	45c	Mar	1.00	Jun	Jun	
Preferred.....*	a17	a17	1	15	Jan	17	Sep	Sep	
Consolidated Lithograph Mfg Co.....*	30	30	300	24 1/2	Jan	30	Sep	Sep	
Consolidated Paper Corp Ltd.....*	31	30 3/4	32	16,661	17 1/2	Jan	32	Oct	
Consolidated Textile Mills common.....*	14 1/4	13 1/2	14 1/4	1,240	10 1/2	July	15	Apr	
Crain Ltd (R L).....*	9	9	242	7 1/2	Jan	9 1/2	Sep	Sep	
David & Frere Limitee class A.....50	34	34	34	30	Jan	34 1/2	Jun	Jun	
Class B.....*	13 1/4	13 1/4	25	12 1/2	Jan	17 1/2	Feb	Feb	
Dominion Engineering Works Ltd.....*	74	75	245	50	Jan	77	Oct	Oct	
Dominion Oilcloth & Linoleum Co.....*	40	38 3/4	40	732	37	July	43	May	
Dominion Square Corp.....*	a60 1/4	a60 1/4	10	55 1/2	Aug	65	Mar	Mar	
Donnacona Paper Co Ltd.....*	25	24 1/2	25	685	16 1/2	Jan	25 1/2	Oct	
Eastern Steel Products Ltd.....*	7.00	5.00	7.25	2,985	3.75	Jun	7.25	Oct	
Federal Grain Co class A.....*	14 1/2	14 1/2	175	9 1/4	Jan	15 1/2	Oct	Oct	
Fleet Mfg Ltd.....*	1.45	1.45	1.45	390	95c	July	1.75	Aug	
Ford Motor Co of Canada class A.....*	56	56	57 1/2	4,771	24 1/4	Jan	58	Aug	
Foreign Power Sec Corp common.....*	40c	40c	50c	15c	Mar	50c	Oct	Oct	
Redeemable preferred.....100	11 1/2	11 1/2	50	5	Jan	11 1/4	Oct	Oct	
Great Lakes Paper Co Ltd com.....*	25	25	27 1/4	2,185	14 1/4	May	27 1/4	Oct	
Class A preferred.....*	47	47	47	75	42	Jan	47	Sep	
Halifax Insurance Company.....10	11 1/2	11 1/2	50	10	May	12 3/4	May	May	
Hayes Steel Products Ltd.....*	33	33	33	100	28	Jan	36 1/2	May	
Horner Ltd (Frank W) class A.....*	10	10	10 1/4	160	7 1/4	Jan	10 1/2	Aug	
Hydro-Electric Securities Corp.....*	3.95	3.95	100	3.50	Jan	4.25	Apr	Apr	
International Paints (Can) Ltd A.....*	9	9	275	5 1/2	Jan	10 1/2	Mar	Mar	
5% preferred.....20	21	21	108	21	Oct	24	Apr	Apr	
Interprovincial Utilities Ltd.....*	5 1/2	5 1/2	850	4 1/2	Aug	5 3/4	Sep	Sep	
Investment Foundation Ltd com.....*	17	17 1/2	420	11	Jan	17 1/2	Oct	Oct	
6% conv preferred.....50	a52 1/2	a52 1/2	10	50	Mar	53	Apr	Apr	
Kelvinator of Canada Ltd.....*	18	18	50	17 1/4	Sep	18	Sep	Sep	
Lowney Co Ltd (Walter M).....*	15 1/2	15	15 1/2	700	14 1/4	July	16 1/2	Jan	
MacLaren Power & Paper Co.....*	47 1/2	47 1/2	48 1/2	400	35 1/2	Jan	48 1/2	Oct	
Maple Leaf Milling Co Ltd.....*	11 1/4	10 1/2	11 1/4	555	8 1/2	Jun	11 1/4	Oct	
Maritime Teleg & Tel Co Ltd com.....10	17 1/2	17 1/2	75	16 1/4	Jan	18 1/2	Feb	Feb	
7% cum preferred.....10	a17 1/4	a18	30	17 1/4	Oct	18 1/2	Jan	Jan	
Massey-Harris 6 1/4% conv pfd.....20	39	42	191	27	Mar	42	Oct	Oct	
Maxwell Ltd.....*	11	7 1/4	11	1,651	6 1/2	Mar	11	Oct	
McColl-Fontenac Oil 4 1/2% pfd.....100	99 1/2	99 1/2	35	97	Jan	100	Mar	Mar	
Melchers Distilleries Ltd common.....*	5	5 1/2	1,062	4.00	Jan	5.50	Oct	Oct	
6% preferred.....10	11	11	40	10 1/4	Feb	11 1/2	Mar	Mar	
Mersey Paper Co Ltd.....*	98	100	301	50	Jan	100	Oct	Oct	
Mexican Light & Power common.....*	2.50	2.50	200	2.10	Aug	2.90	Sep	Sep	
Mica of Canada Ltd.....10	1.00	1.00	1,200	85c	Jan	1.05	Jan	Jan	
Minnesota & Ontario Paper Co.....5	25 1/4	26	1,400	17 1/2	July	26	Oct	Oct	
Montreal Refrig & Storage Ltd com.....*	a30	a30	5	30	Aug	35	Jan	Jan	
Moore Corporation Ltd.....*	83 1/2	83 1/2	60	72	July	83 1/2	Oct	Oct	
Mount Royal Metal Ltd.....*	10 1/4	10 1/4	100	9 3/4	Aug	11 1/4	Jun	Jun	
Newfoundland Light & Power.....10	18 1/4	18 1/4	500	18 1/4	Jan	19 1/2	Jun	Jun	
Orange Crush Ltd.....*	a4.75	a4.75	50	4 3/4	Oct	7 1/4	Feb	Feb	
Paul Service Stores Ltd.....*	13 1/2	13 1/2	75	12	July	15 1/4	Apr	Apr	
Power Corp of Can 6% 1st pfd.....100	110 1/2	111	100	108 1/2	Mar	113	May	May	
6% N C part 2nd preferred.....50	56	56	25	53 1/2	Jan	57 1/2	Jun	Jun	
Purity Flour Mills Co Ltd common.....10	5 1/2	5 1/2	75	5 1/2	Oct	8 1/2	Jan	Jan	
Quebec Telephone Corp A.....*	10 1/2	10 1/2	126	9 1/2	Jan	12 1/2	Apr	Apr	
R & M Bearings (Can) Ltd class A.....*	19 1/4	19 1/4	50	19 1/4	Oct	19 1/4	Oct	Oct	
Reitmans (Can) Ltd common.....*	22 1/4	22 1/4	35	13	Feb	25	Oct	Oct	
Russell Industries Ltd.....*	21	21 1/4	200	18	Jan	21 1/4	Oct	Oct	
Sangamo Co Ltd.....*	13	13	100	11	May	13	Oct	Oct	
Southern Canada Power 6% pfd.....100	117 1/2	117 1/2	65	113	Jan	120	July	July	
Standard Clay Products Ltd.....*	15	15	159	15	Oct	16	Mar	Mar	
Standard Paving & Materials Ltd.....*	14 1/4	15 1/4	355	13 1/2	July	17 1/2	Apr	Apr	
Traders Finance Corp class A.....*	30 1/4	30	30 1/4	255	26	Sep	30 1/4	Oct	Oct
Transvision-Television (Can) Ltd.....*	30c	30 1/4c	29,100	20c	Jan	40c	Apr	Apr	
Union Gas of Canada Ltd.....*	17 1/4	18 1/4	625	13 1/2	Aug	19 1/4	Mar	Mar	
United Amusement Corp Ltd.....*	36	36	36	90	35	Oct	36	Aug	Aug
Voting trust cts A.....*	a28 1/2	a28 1/2	25	28 1/2	Sep	30	Jan	Jan	
United Corporations class A.....*	34	30	34	65	26	Jan	34	Oct	Oct
Class B.....50	56	56	56	50	52 1/2	Jan	56	Oct	Oct
Westeel Products Ltd new com.....*	20	19	20	1,161	16 1/4	Aug	20	Oct	Oct
Western Canada Breweries.....5	14 1/4	14 1/4	15 1/2	20 1/2	14	July	17 1/4	Jan	Jan
Wilson Ltd (J C).....*	9	9	200	9	July	11 1/4	Mar	Mar	
Windsor Hotel Ltd.....*	18 1/2	18 1/2	300	14	Jan	19	Feb	Feb	
Woods Manufacturing Co Ltd.....*	a23	a23	12	25	Apr	30	Jan	Jan	
Mining Stocks—									
Anacon Lead Mines Ltd.....*	1.90	1.83	2.15	36,600	43c	Jan	5.00	Jun	Jun
Ascot Metals Corp Ltd.....1	2.45	2.23	2.45	53,900	50c	Mar	2.65	Jun	Jun
Band-Ore Gold Mines Ltd.....1	3 1/2c	3 1/2c	2,049	3c	July	7c	Jan	Jan	
Base Metals Mining Corp Ltd.....*	50c	49c	59c	49,890	26c	Mar	62c	Sep	Sep
Belle Chibougamau Mines Ltd.....1	54c	47 1/4c	59c	74,490	36c	Sep	92c	Jun	Jun
Bob's Lake Gold Mines Ltd.....*	3c	3 1/2c	8,199	3 1/2c	July	7c	Jan	Jan	
Bonville Gold Mines Ltd.....1	9c	10 1/2c	7,090	2c	Jan	28c	May	May	
Bouzan Gold Mines Ltd.....1	8c	8c	36,590	5c	May	14c	Jan	Jan	
Buffalo Canadian Gold Mines.....*	33c	33c	1,509	15c	Mar	36c	Jun	Jun	
Cartier-Malartic Gold Mines Ltd.....1	4c	4c	4,000	2 1/2c	Jan	7 1/2c	Jun	Jun	
Central Manitoba Mines Ltd.....1	30c	20c	30c	8,095	6c	May	30c	Oct	Oct
Centremaque Gold Mines Ltd.....1	12c	12c	5,000	5 1/4c	Feb	23c	Jun	Jun	
Century Mining Corp Ltd.....1	6c	6c	300	3c	Feb	11c	Jun	Jun	
Cheskirk Mines Ltd.....1	13 1/2c	13 1/2c	4,705	5c	Mar	14c	Oct	Oct	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Cobalt Lode Silver Mines Ltd.	1	a71c	a70c	a71c	110	55c	July 1.05 Aug
Consolidated Astoria Mines Ltd.	1	17c	17c	17c	5,099	7c	Mar 17c Oct
Consolidated Candego Mines	1	39 1/2c	36c	42c	139,475	29 1/2c	Oct 42c Oct
Consolidated Central Cadillac Mines	1	7c	6c	7c	12,600	4c	Feb 10c Jun
Consol Rochette Mines Ltd.	1	18c	18c	18c	7,000	15c	Sep 33c Jun
Dome Mines Ltd.	1	16 1/4	16 1/2	16 1/2	625	13 1/4	July 20 1/4 Jan
Donalds Mines Ltd.	1	59c	59c	60c	3,000	40c	July 70c May
East Sullivan Mines Ltd.	1	8.40	8.40	8.60	10,200	4.45	Feb 8.60 Oct
Eldona Gold Mines Ltd.	1	28c	25 1/2c	29c	17,500	22c	Sep 47c May
El Pen-Rey Mines Ltd.	1	16c	16c	16c	1,000	10c	Aug 20c May
Fontana Mines (1945) Ltd.	1	3c	3c	3c	200	3c	Oct 7 1/2c Jun
God's Lake Gold Mines Ltd.	1	37c	37c	37c	500	33c	Jan 37c Oct
Goldbeam Mines Ltd.	1	3 1/2c	3 1/2c	3 1/2c	2,500	2 1/2c	Aug 6 1/4c Jun
Golden Manitou Mines	1	4.90	4.90	5.95	5,500	2.55	Mar 6.45 Oct
Goldora Mines Ltd.	1	9 1/2c	8 1/2c	10c	44,200	5c	Feb 10c Oct
Heva Gold Mines Ltd.	1	11c	11c	11c	1,000	7c	Feb 11c Oct
Holmberg Cons Gold Mines Ltd.	5	10 1/2	10 1/2	11 1/2	630	8.50	July 11 1/2 Sep
Hudson-Rand Gold Mines Ltd.	1	16c	16c	17 1/2c	3,000	10c	Feb 21c Sep
Jack Lake Mines Ltd.	1	3 1/2c	3 1/2c	6c	2,450	2c	Jan 7 1/2c Jun
Jaculet Mines Ltd.	1	43c	41c	44c	27,500	28c	July 60c May
Joliet-Quebec Mines Ltd. (Un)	1	1.00	90c	1.10	28,000	37c	July 1.14 Oct
Kayrand Mining	1	29c	26 1/2c	31c	115,500	18c	July 32 1/2c Jun
Kerr-Addison Gold Mines Ltd.	1	16 1/2	16 1/2	16 1/2	200	14	July 20 1/2 Mar
Labrador Mining & Exploit Co Ltd.	1	5.85	5.65	5.90	3,400	4.00	Mar 6.15 Sep
La Dulama Gold Mines Ltd.	1	60c	60c	70c	136,500	30c	July 1.33 Jun
Lake Fortune Gold Mines	1	7c	7c	7c	4,000	4c	Jan 14c Jun
Lake Rowan (1945) Mines Ltd.	1	14c	14c	14c	5,000	6c	Jan 20c May
Lake Shore Mines Ltd.	1	a10	a9.80	a10	75	9.75	July 14 Jan
Lamaque Gold Mines Ltd.	1	5.60	5.60	5.60	200	5.35	Sep 5.60 Oct
Lingside Gold Mines Ltd.	1	4 1/2c	4 1/2c	4 1/2c	7,000	3 1/2c	Jan 7 1/2c May
Lomega Gold Mines	1	18c	16 1/2c	19 1/2c	61,460	16 1/2c	Sep 21c Sep
Louvicourt Goldfields Ltd.	1	22c	22c	27c	52,050	12c	July 30c Mar
Macdonald Mines Ltd.	1	90c	69c	1.02	109,300	40c	July 1.02 Oct
Madsen Red Lake Gold Mines	1	2.16	2.16	2.16	160	2.15	July 3.10 Mar
Malartic Gold Fields Ltd.	1	2.40	2.40	2.40	100	2.07	July 3.65 Jan
McIntyre-Porcupine Mines Ltd.	5	58	58	58 1/2	150	51	July 66 1/2 Jan
Merrill Island Mining Corp Ltd.	1	69c	68c	75c	33,200	68c	Oct 81c Sep
Minning Corp of Canada Ltd.	1	50c	45c	53c	12,930	45c	Oct 58c Sep
Montauban Mines Ltd.	1	2.35	2.25	2.45	5,300	95c	Mar 2.45 Oct
New Calumet Mines Ltd.	1	1.30	1.30	1.50	3,000	66c	Jun 1.50 Oct
New Dickenson Mines Ltd.	1	30c	30c	35c	19,260	23c	July 99c Jun
New Formaque Mines, Ltd.	1	20 1/2c	20 1/2c	22c	8,000	19c	July 23c Sep
New Goldvue Mines Ltd.	1	1.60	1.45	1.60	250,000	45 1/2c	July 1.69 Oct
New Pacific Coal & Oils Ltd.	1	26 1/2c	26c	32c	56,500	26c	Oct 35c Oct
Noranda Mines Ltd.	1	4.60	4.60	4.90	5,100	2.50	Mar 4.90 Oct
Normal Mining Corp Ltd.	1	1.50	1.45	1.50	2,700	1.30	July 2.32 Apr
O'Brien Gold Mines Ltd.	1	1.30	1.30	1.30	500	1.12	July 1.73 Oct
Osisko Lake Mines Ltd.	1	60c	54c	65c	24,000	40c	Sep 93c Sep
Porcupine Prime Mines Ltd.	1	45c	44c	48c	23,390	32c	Aug 52c Sep
Quebec Chibouganau Goldfields	1	21c	20c	21 1/2c	24,900	15 1/2c	Mar 28c May
Quebec Labrador Devel Co Ltd.	1	1.95	1.92	2.35	28,700	75c	May 2.75 Oct
Quebec Manitou Mines Ltd.	1	22c	22c	24c	24,100	22c	Oct 35c Sep
Quebec Smelting & Ref Ltd.	1	6 1/2c	6c	6 1/2c	19,500	2 1/2c	Jan 19c May
Quebec Yellowknife Gold Mines Ltd.	1	26	26 1/2	26 1/2	4,250	18 1/2	July 26 1/2 Oct
Quemont Mining Corp Ltd.	1	18c	16c	18c	17,500	16c	Aug 28c July
Royan Gold Fields Ltd.	1	50c	6c	6 1/2c	11,500	4c	Aug 14c Jan
Santiago Mines Ltd.	1	2.65	2.50	2.65	3,600	1.70	July 2.80 Oct
Shawkey Mines Ltd.	1	6.20	6.20	6.20	200	6.00	Aug 7.80 Apr
Suerriti-Gordon Mines Ltd.	1	1	41c	42c	2,500	31c	Mar 56c May
Sigma Mines (Quebec) Ltd.	1	1	67c	67c	1,000	55c	July 1.06 May
Siscoe Gold Mines Ltd.	1	3 1/2c	3 1/2c	3 1/2c	1,000	3 1/2c	Oct 7c May
Sladen-Malartic Mines Ltd.	1	41c	40c	46c	14,200	35c	July 62c Jan
Soma-Duvernay Gold Mines Ltd.	1	14c	14c	14c	2,700	6c	Jan 27c Jun
Stadacona Mines (1944) Ltd.	1	5c	5c	5c	2,300	5c	July 10c May
Standard Gold Mines Ltd.	1	4.85	4.45	4.85	5,600	2.40	Mar 4.85 Oct
Steep Rock Iron Mines	1	3.25	3.20	3.30	2,700	2.32	Feb 3.30 Oct
Sullivan Cons Mines Ltd.	1	1.30	92c	1.30	1,100	84 1/4c	Aug 1.52 Apr
Sylvanite Gold Mines Ltd.	1	1	3c	3c	1,060	3c	Sep 6c May
Tibberville Goldfields Ltd.	1	1.20	1.20	1.30	13,300	80c	July 1.40 May
Toronto Silver Mines Ltd.	1	8c	8c	10c	2,500	5c	Jun 14 1/4c Jan
Trebor Mines Ltd.	1	67c	60c	75c	327,195	40c	July 75c Oct
United Asbestos Corp Ltd.	1	20c	19c	21c	5,000	2c	Feb 29 1/2c May
Wibona Gold Mines Ltd.	1	10 1/2	10 1/2	10 1/2	500	8	Feb 10 1/2 Sep
Winray Malartic Mines Ltd.	1	39c	39c	42c	64,500	24 1/2c	May 54c Jun
Wendell Mineral Products	1	38c	25 1/2c	38c	48,600	13c	Mar 72c Jun
Western Ashley Minerals Ltd.	1	5 1/2c	5c	6c	8,500	3 1/2c	Mar 9 1/2c Oct
Westville Mines Ltd.	1	55c	55c	59c	11,000	40c	Sep 59c Oct
Yale Lead & Zinc Mines	1	5.10	5.00	5.30	3,900	3.85	Feb 6.35 Jun

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
			Low	High		Low	High
Abitibi Power & Paper common	20	43	42 1/2	44 1/2	7,295	21 1/4	Jan 45 Oct
Acadia Atlantic class A	100	24 1/2	24 1/2	25	6,780	22 1/4	Jan 25 Aug
Acadia Uranium	1	42c	40c	45c	6,425	21c	July 65c Aug
Acme Gas & Oil	1	9 1/2c	9 1/2c	9 1/2c	51,300	4 1/2c	Jan 12c Jan
Agnew-Surpass	1	8 1/2c	8 1/2c	9 1/2c	795	8 1/2c	Jun 9 1/2c Aug
Akaicho Yellow Knife	1	1.35	1.20	1.35	13,254	70c	Jan 1.75 May
Albion Steel	1	45c	45c	45c	1,500	23c	Mar 60c Jun
Alumina Ltd.	1	26 1/4	24 1/4	26 1/4	6,730	13 1/4	Jan 26 1/4 Oct
Aluminum Ltd.	1	87	87	90	2,160	52 1/4	Feb 90 Sep
Aluminum Co of Canada pfd.	25	26 1/4	26 1/4	27	1,695	26	Jan 27 Aug
Amalgamated Larder	1	24c	24c	27 1/2c	6,700	15c	July 49c May
American Nepheline	1	65c	60c	68c	12,253	43c	July 67c Oct
American Yellowknife	1	8 1/2c	8 1/2c	9c	12,000	6c	Aug 14 1/2c May
Anaconda Lead	1	1.95	1.89	2.15	31,125	44c	Jan 5.00 Jun
Anglo-Canadian Oil	1	5.00	5.00	5.25	16,745	3.80	Mar 6.30 Jun
Anglo-Huronian	1	9.75	9.75	9.75	735	9.50	Aug 11 1/4 Apr

STOCKS		Friday	Week's		Sales	Range Since January 1			
		Last	Range		for Week				
		Sale Price	Low	High	Shares	Low		High	
Anglo Rouyn Mines	1	21c	21c	22c	2,500	17c	Aug	32 1/2c	Jun
Apex Consolidated Res.	1	5 1/2c	4c	5 1/2c	82,000	3 1/2c	Mar	8 1/2c	May
Aquarius Porcupine	1	23c	20 1/2c	24c	30,300	12c	Jan	68c	Jun
Area Mines	1	21c	20c	21c	21,000	10c	July	23 1/2c	May
Argus Corp common	100	9 1/4	8 1/4	9 1/4	4,230	7	July	9 1/4	Oct
Preferred	100	84	82	84 1/2	145	72	July	84 1/2	Oct
Warrants	100	5c	5c	10c	8,874	2c	Aug	45c	Mar
Arjon Gold	1	43c	42c	48c	59,400	21c	July	58c	Jun
Armistice	1	16c	13c	18c	3,200	9c	Mar	25c	Jun
Ascot Metals Corp	1	2.45	2.21	2.45	265,334	50c	Mar	2.63	Jun
Ashdown Hardware class A	10	16 1/2	16 1/2	16 1/2	170	13 1/2	Jan	17	Aug
Athlona Mines (1937)	1	8 1/2c	8c	8 1/2c	15,050	7c	July	17 1/2c	Apr
Atlantic Oil	1	2.70	2.61	2.95	9,450	1.28	Jan	3.30	Jun
Atlas Steels	1	12 1/4	11 1/4	12 1/4	13,560	7 1/2	Jan	12 1/4	Oct
Atlas Yellowknife	1	16 1/2c	16 1/2c	17c	2,700	10c	Jan	30c	May
Aubelle Mines	1	8 1/2c	8c	9 1/2c	8,000	4 1/2c	Jan	13c	Mar
Aumaque	1	33c	30c	39c	17,600	12c	Jan	66c	Mar
Aunor Gold	1	3.10	3.00	3.20	2,700	2.75	July	3.80	Apr
Auto Fabrics class A	1	7	7	7	350	7	Oct	7 1/2	Mar
Bagamack Mines	1	27c	25 1/4c	35c	59,425	14c	July	38c	Oct
Bankfield Consolidated	1	6 1/2c	6 1/2c	8c	3,699	5c	July	11 1/2c	May
Bank of Montreal	10	30 1/4	30 1/4	31	1,122	27 1/2	Feb	30 1/4	Oct
Bank of Nova Scotia	10	43 1/2	43 1/2	45 1/2	475	38 1/2	Jan	45 1/2	Oct
Bank of Toronto	10	43 1/2	43 1/2	43 1/2	55	38 1/2	Jan	43 1/2	Oct
Earnat Mines	1	1.14	1.07	1.15	14,800	85	July	188	Apr
Barymin Co Ltd.	1	90c	81c	90c	5,000	50c	Aug	94c	Oct
Base Metals Mining	1	49c	49c	57c	191,600	20c	Mar	63c	Sep
Bathurst Power class A	1	38	38	38	215	24 1/2	Jan	38	Oct
Class B	1	13 1/2	13 1/2	15 1/2	565	6 1/4	Feb	15 1/2	Oct
Beatty Bros	1	11 1/2	11 1/2	11 1/2	490	9 1/2	Aug	14	Jan
Bell Telephone	25	39 1/2	39	39 1/2	12,051	38 1/4	Sep	42 1/2	Jun
Rights	1	1.18	1.10	1.21	232,847	1.01	Oct	1.21	Oct
Belleville Quebec	1	4.50	4.50	5.00	600	4.05	July	8.50	Jan
Berens River	1	29 1/2c	29 1/2c	34c	1,800	26c	Sep	44c	Jan
Bertram & Sons class B	1	60	20 1/2	20 1/2	60	16 1/2	Mar	20 1/2	Oct
Class B	1	8 1/2	8 1/2	8 1/2	500	6 1/2	May	9	Sep
Bevcourt Gold	1	40c	38 1/4c	41c	12,150	24c	Feb	76c	Jun
Bigwood Kirkland Gold	1	6 1/2c	6c	8c	29,000	4c	Jan	8c	Oct
Biltmore Hats A preferred	1	15 1/2	15 1/2	15 1/2	115	15	Apr	17	Jun
Blue Ribbon Corp common	1	16	16	16	235	12 1/4	Jan	16	Oct
Bobjo Mines	1	11c	10 1/2c	11 1/2c	9,000	9 1/2c	Aug	16c	Apr
Bonetal Gold	1	44c	44c	44c	1,000	35c	Aug	64c	Apr
Bonville Gold	1	10c	8 1/2c	11c	42,500	7c	Jan	25c	May
Bordulac	1	8c	8c	9c	5,500	7c	Sep	23c	May
Boymar	1	14 1/2c	10c	14 1/2c	113,583	8c	Aug	25c	Jan
Bralorne Mines	1	7.05	6.85	7.05	1,426	6.50	Aug	10	Jan
Brantford Cordage class A	1	14 1/2	14 1/2	14 1/2	50	14 1/2	Aug	15 1/2	Mar
Class B	1	8 1/4	7 1/2	8 1/4	1,375	5 1/2	Jan	8 1/4	Oct
Brazilian Traction Light & Pwr com	100	22 1/2	22 1/2	23 1/2	19,304	19 1/2	Jan	24 1/2	Jun
Preferred	100	122	122	122	15	115	Jan	125	May
Brews Red Lake	1	12c	6c	14c	152,250	3c	Mar	16c	Jun
British American Oil common	1	30	29 1/2	30 1/2	6,232	25 1/2	Jan	32 1/2	Jun
Preferred	25	30	29 1/2	30	340	25 1/2	Jan	32	Jun
British Columbia Elec 4% pfd	100	91	89	91	35	88	Aug	91 1/2	Jun
4 1/4% preferred	100	101 1/2	100 1/4	102	275	99	July	103	Sep
British Columbia Forest Products	1	5	5	5 1/2	14,500	2.75	Jan	5.25	Sep
British Columbia Packers class A	1	14	14	14	85	11	July	14 1/2	Oct
British Columbia Power class A	1	31 1/2	31	31 1/2	1,395	27 1/2	July	32 1/2	Jun
Class B	1	4.75	4.55	4.85	3,200	2 1/2	Jan	5 1/2	Jun
British Empire Oil	1	55 1/2c	50c	60c	65,350	50c	Oct	70c	Sep
Browlan Porcupine	1	66 1/2c	64c	69c	7,500	49c	Aug	73c	Sep
Bruck Mills class A	1	18 1/2	18	18 1/2	325	15	July	19 1/2	Feb
Class B	1	9	8 1/2	9	400	6	July	9	Oct
Buffadison Gold	1	11 1/2c	11 1/2c	13c	33,000	9c	Mar	20 1/2c	Jun
Buffalo Ankerite	1	1.72	1.48	1.72	2,068	1.00	July	2.28	Apr
Buffalo Canadian	1	30c	28c	37 1/2c	409,500	8c	Jan	37 1/2c	Oct
Buffalo Red Lake	1	6c	5 1/2c	6c	13,000	4 1/2c	Mar	11 1/2c	May
Building Products	1	32	32	33	255	29	Aug	36c	May
Buidog Yellowknife Gold	1	20c	20c	22c	9,500	16c	Aug	55c	Jun
Burlington Steel	1	17 1/2	17	17 1/2	895	14 1/4	Jan	17 1/2	Oct
Burns & Co class A	1	39 1/2	26	40	170	26	Feb	40	Oct
Class B	1	26	26	26 1/2	115	17	Feb	27 1/2	Sep
Burrard class A	1	8 1/2	8 1/2	8 1/2	750	7	Jun	8 1/2	Aug
Calder Bousquet	1	6 1/2c	6 1/2c	8c	5,000	6 1/2c	July	16c	Apr
Caldwell Linen 2nd preferred	1	16 1/2	16 1/2	16 1/2	50	16 1/2	Aug	17	Feb
Calgary & Edmonton	1	8.05	8.05	8.35	1,000	6.50	July	8.90	Jun
Callinan Filin Flon	1	5c	5c	6 1/2c	6,500	4c	July	9c	May
Calmont Oils	1	1.03	95c	1.15	37,510	39c	July	1.45	Sep
Calnorth Oils	1	33c	29c	35c	153,750	8c	May	36c	Sep
Calvan Petroleum Ltd	1	4.80	4.70	5.00	5,900	3.85	July	6.10	Jun
Campbell Red Lake	1	2.30	2.20	2.30	6,050	2.00	Sep	3.25	Jan
Canada Bread common	1	2.75	2.75	2.75	325	2.25	July	3.00	Aug
Canada Cement common	1	47 1/2	45 1/2	47 1/2	870	34	Jan	49	Oct
Canada Crushed Stone	1	17 1/2	17 1/2	17 1/2	100	12 1/2	Jan	19	July
Canada Iron Foundry com	10	33	30	33	875	20 1/2	July	33	Oct
Canada Machinery	1	7	7	7	105	5 1/4	Mar	7	Jan
Canada Malting	1	51 1/2	51 1/2	52	126	47	Jan	52	Jun
Canada Northern Power	1	10 1/4	10 1/4	10 1/4	100	7	July	12 1/4	Jan
Canada Packers class A	1	38	38	38 1/2	229	33 1/4	May	39 1/2	Oct
Class B	1	29 1/4	29 1/4	30 1/4	810	19	Jan	30 1/2	Sep
Canada Permanent Mortgage	20	48	48	48	45	45	July	48	Sep
Canada SS Lines common	1	24 1/4	24 1/4	24 1/4	75	14	Jan	25	Sep
Preferred	50	45	43 1/2	45	208	33 1/2	Jan	45	Oct
Canada Wire & Cable class A	1	108	108	108	10	80	Jan	108	Oct
Class B	1	54 1/2	54 1/2	54 1/2	235	30 1/4	Jan	54 1/2	Oct
Canadian Bakeries	1	10 1/4	10 1/4	10 1/4	250	6	July	12	Oct
Canadian Bank of Commerce	10	27 1/2	26 1/4	27 1/2	970	25	Jan	27 1/2	Jun
Canadian Breweries	1	21	21	21 1/4	6,389	19 1/4	Sep	23 1/4	Feb
Canadian Cannery common	1	22 1/2	21	23	13,722	17 1/2	Aug	23	Oct
Convertible preferred (being called for redemption on Dec. 11 at \$20.20 per share)	1	22 1/2	21	22 1/4	4,770	18 1/4	July	22 1/4	Oct
Canadian Car common	1	15 1/4	14	15 1/2	3,170	10	July	15 1/2	Oct
Class A	1	17	16 1/2	17	1,110	14	Apr	17 1/2	Oct
Canadian Celanese common	1	44 1/2	43 1/2	44 1/2	1,250	29	Feb	45 1/2	Sep
Preferred	25	38	38	38	155	37	Jun	40	Jun
Canadian Dredge	1	28 1/2	26 1/2	29 1/2	1,260	22	Aug	29 1/2	Oct
Canadian Food Products common	1	3.00	3.00	3.75	260	3.00	July	6.00	Jan
Class A	100	10	10	10	350	9	Aug	12 1/2	May
Preferred	100	56	56	57	100	56	July	75 1/2	May
Canadian Locomotive	1	29	28	29	610	22	July	30	May
Canadian Malartic	1	74c	70c	75c	4,307	58c	July	1.03	May
Canadian Oils Cos common	1	17 1/2	17	17 1/2	1,825	15	July	18 1/4	Apr
5% preferred	100	100 1/2	100 1/2	100 1/2	45	100	Oct	104	Sep
Canadian Pacific Railway	25	21 1/2	21 1/2	21 3/4	6,826	16 1/4	Mar	22 1/2	Sep
Canadian Tire Corp	1	21 1/2	21 1/2	21 1/2	155	31	Jan	41	Jun
Canadian Vickers	1	13 1/2	12 1/2	14	7,150	11 1/2	Aug	14	Aug
Canadian Wallpaper class A	1	13	13	13	100	12	Sep	14	Jun
Class B	1	13 1/2	13 1/2	13 1/2	220	12 1/4	Oct	14	Jun
Cariboo Gold	1	1.35	1.33	1.35	1,500	1.00	Aug	1.45	Feb
Castle-Trethewey	1	2.02	2.02	2.10	1,900	1.80	July	2.60	Feb
Central Leduc Oil	1	3.00	2.80	3.30	88,855	1.00	Feb	3.85	Oct
Central Patricia Gold Mines	1	74c	73c	77c	16,150	52c	July	1.08	Jan
Central Porcupine	1	21c	20c	22 1/2c	27,250	13 1/4c	July	27c	Jun
Centremaque Gold	1	12c	12c	13c	14,000	6c	Feb	24c	Jun
Chatco Steel common	1	11 1/2	11 1/2	11 1/2	25	10 1/2	Aug	14 1/4	Jan
Chateau-Gai Wines	1	8	8	8 1/2	175	7 1/2	Jan	8 1/2	Feb
Chemical Research	50c	1.10	1.00	1.13	20,300	45c	July	1.37	Feb
Cheskirk Mines	1	11 1/2	11 1/2	15 1/2c	95,500	4c	Jun	15 1/2c	Oct
Chesterville Mines	1	68c	65c	68c	14,900	55c	July	1.78	Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS					STOCKS					
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
	Par	Low High		Low High		Par	Low High		Low High	
Chimo Gold	1	21c 25c	10,000	11½c Feb 40c Jun	Hard Rock Gold Mines	1	32c	30c 36c	363,342 26c July 63½c Jun	
Chromium	1	1.15	731	66c July 1.32 Oct	Harding Carpets	1	10½	10 10½	600 8½ July 11 Jan	
Citra-Lantic Mines Ltd.	1	13½c 15½c	33,125	10c July 18½c Sep	Harricana Gold	1	8½c	8c 9½c	9,500 5c Mar 14½ May	
Coastal Oils	1	70c 78c	700	36½c Mar 85c Jun	Hasaga Gold	1	34c	32c 37c	11,438 25c July 47c Feb	
Cobalt Lode Silver Mines	1	71c	47,850	64c July 1.05 Aug	Headway Red Lake	1	4½c	4½c 4½c	3,500 3½c Sep 7c Jun	
Cochenour Williams	1	1.85	13,125	1.30 July 2.35 Apr	Heath Gold	1	11c	8c 8c	2,500 6c Sep 15c Jun	
Cockshutt Plow	1	21 19½ 21½	11,105	13¾ July 21½ Oct	Highland-Bell	1	87c	86c 88c	6,510 58c Mar 93c Sep	
Coin Lake	1	15c	3,600	12c July 21c Apr	Hillside Mining	1	6c	4½c 6c	23,500 4c July 10c Jan	
Colomac Yellowknife	1	3½c 3½c	500	3c July 7c May	Hindes & Dauch	1	13c	13c 14c	14,700 6½c Mar 15c Jun	
Commonwealth Petroleum	1	1.40 1.40 1.50	600	51c May 1.50 Sep	Hollinger Consol	1	22	21½ 22	850 16½ Jan 22 Oct	
Coniaurum Mines	1	82c 70c 84c	71,084	65c July 7½c Sep	Home Oil	1	11	10½ 11½	10,024 8.50 July 11½ Oct	
Consolidated Ansley	1	11½c 11c 12c	65,232	7½c Sep 34c Apr	Homer Yellowknife	1	14½	14½ 15½	4,732 12½ July 16½ Sep	
Consolidated Astoria	1	15c 12c 20c	146,750	7c Aug 20c Oct		1	6½c	6c 7c	10,100 4c Mar 16½c Jun	
Consolidated Bakeries	1	8½ 8½ 8½	90	7 July 9½ Jan						
Consolidated Beattie Mines	2	71½c 47c 74c	141,392	40c July 74c May						
Consolidated Duquesne	1	59½c 55c 63c	21,024	45c July 1.05 May						
Consolidated Howey	1	48c 45c 48c	5,710	35c July 65c Apr						
Consolidated Lebel Oro	1	16c 12c 17½c	79,949	8c May 27c Jun						
Consolidated Mining & Smelting	5	121½ 121 123¼	2,355	91¾ Mar 123¾ Oct						
Consolidated Press class A	1	6½ 6½ 6½	360	5 July 7 Sep						
Class B	1	1.25 1.25 1.25	10	1.05 Apr 1.75 Jan						
Consumers Gas	100	172 169½ 172	239	160½ Jan 177 May						
Conwest Exploration	1	1.80 1.80 1.98	10,465	1.01 July 2.08 Aug						
Corby (H) Distillery class A	1	13 11½ 13½	22,290	8 July 13½ Oct						
Class B	1	12 12 12	400	8¼ Jan 10½ Feb						
Corrugated Paper Box pfd.	100	101 101 101	5	100 Feb 101½ Oct						
Cosmos Imperial Mills	1	15c 13½c 15c	1,325	8½c July 25c Jan						
Courmor Mining	1	8½ 8½ 8½	100	6½ Jan 9¼ Apr						
Craig Bit common	1	39c 39c 40c	3,671	35c July 67c May						
Croitor Pershing	1	54 54 54	33	47 Apr 56 Oct						
Crow's Nest Coal	100	15½c 13c 19c	18,450	7c Mar 26c Jun						
Crowshore Patricia	1	15½c 13c 19c	18,450	7c Mar 26c Jun						
D'Aragon Mines	1	19c 19c 24c	18,500	10c Apr 31c Apr						
Davies Petroleum	1	22c 21c 22c	6,500	19c July 42c Jan						
Davis Leather class A	1	21½ 21½ 22	140	20 Jan 24 Jan						
Class B	1	8½ 8½ 8½	250	6¾ July 9 Aug						
Decalta Oils Ltd.	1	17c 16c 18c	18,200	10c Jan 24½c Jun						
Delhi (Temagami) Gold Mines Ltd.	1	36c 34c 38c	155,600	30c Sep 38c Oct						
Delite Mines	1	1.40 1.30 1.40	2,050	1.20 Aug 1.90 Apr						
Del Rio Producers Ltd.	1	1.32 1.25 1.44	78,900	40c Feb 1.75 Oct						
Delta Minerals	1	16c 8c 17c	225,600	6c Feb 17c Oct						
Discovery Yellowknife	1	35c 35c 37½c	50,600	28c Mar 58c May						
Distillers Segrams	2	28¼ 27 29½	37,185	19¾ July 29½ Oct						
Dome Mines Ltd.	1	16¼ 16 16¾	3,215	13 July 20¼ Jan						
Dominion Bank	10	27¾ 27¾ 28¼	764	25¾ Aug 28½ Oct						
Dominion Electrohome	1	5¼ 5¼ 5¼	100	3.00 Feb 5.25 Oct						
Dominion Foundry & Steel common	1	38¼ 38 38½	2,363	26½ Jan 38¾ Oct						
4½% red sinking fund preferred	100	100½ 100½ 101	275	100 Aug 102 Sep						
Dominion Magnesium	1	11½ 10¾ 11½	370	7½ July 13½ Sep						
Dominion Malting preferred	100	102 102 102	6	100 July 103 Jan						
Dominion Scottish Invest com	1	7 7 7	500	5 Jan 7½ Jun						
Preferred	50	47 47 47	500	43½ Feb 47½ Jun						
Dominion Steel & Coal class B	25	27½ 26½ 28½	1,915	16¾ July 28½ Oct						
Dominion Stores	12½	11½ 11½ 12¼	12,103	10 Sep 12¼ Oct						
Dominion Tar & Chem pfd.	23.50	22 21½ 22	2,765	21 Jan 23 Jun						
Dominion Textile common	1	13 12½ 13¼	1,395	10 July 12¾ Oct						
Donalda Mines	1	59c 58c 62c	42,100	30c July 73c May						
Duvay Gold Mines	1	9c 5½c 6½c	9,000	5c July 9¼c Jan						
East Amphi	1	9c 9c 9c	7,000	7c Sep 20c May						
East Crest Oil	1	7½c 7½c 7½c	3,500	4c Feb 11c Jun						
East Leduc	1	24c 23c 25c	7,500	20½c Oct 31c Jun						
East Malartic Mines	1	1.57 1.50 1.64	18,605	1.22 July 2.65 Apr						
East Sullivan Mines	1	8.50 8.35 8.75	48,135	4.40 Feb 8.75 Oct						
Eastern Steel	1	7 5½ 7½	8,075	3.50 July 7½ Oct						
Easy Washing Machine	1	5¼ 5¼ 5¼	50	4.50 May 6.75 Jan						
Economic Investment	25	55 54 55	150	45½ Feb 57 Sep						
Eddy Paper class A	20	19¼ 19½ 20	365	15½ Feb 20 Oct						
Elder Mines	1	55½c 54c 58c	21,825	33c July 74c May						
Eldona Gold	1	28c 25c 30c	187,100	21c July 47c May						
El Pen-Rey	1	15c 15c 17c	30,732	7c July 23½c May						
El Sol Gold	1	7½c 7½c 8c	15,000	5c July 12c Mar						
Equitable Life Insurance	25	10½ 10½ 10½	60	9¼ July 11½ Apr						
Estabrooks (T H) preferred	25	21½ 21½ 21½	400	19½ May 21½ Oct						
Eureka Corp	1	46c 45c 55c	15,482	32c July 76c Apr						
Falconbridge Nickel	1	7.50 7.40 7.80	22,160	4.05 Mar 7.80 Oct						
Famous Players	1	16¼ 16 16¼	1,665	13½ July 16¾ Sep						
Fanny Farmer Candy Shops	1	33 32½ 33½	1,100	31 July 37½ May						
Federal Grain common	1	13½ 13½ 14¼	1,485	9 Jan 15½ Oct						
Preferred	100	125 125 125	125	110 July 128 Oct						
Federal Kirkland	1	5½c 4½c 5½c	8,600	4c Aug 8c Apr						
Federated Petroleum	1	5.25 5.20 5.50	9,677	2.05 Jan 6.10 Sep						
Fibre Products common	1	11 11 11	30	8c Feb 9c Apr						
Preferred	10	8½ 8½ 8½	100	8½ Feb 9c Apr						
Fleet Manufacturing	1	1.40 1.40 1.40	400	1.00 Jan 1.80 Sep						
Ford Motor class A	1	56¼ 56 57½	4,351	24 Jan 58 Aug						
Foundation Co	1	37½ 37½ 37½	40	28 July 37½ Oct						
Francour Gold	1	8½c 8½c 8½c	1,500	7c Aug 16c May						
Fraser Cos common	1	38 38 38	70	25½ Sep 38 Oct						
Preferred	100	101¼ 100 101¼	55	98 Jan 102 Oct						
Frobisher Exploration	1	2.76 2.75 2.95	8,620	1.89 July 3.20 May						
Garnet Oils Ltd.	1	1.50 1.47 1.63	24,800	1.47 Oct 1.68 Aug						
Garrison Oils Ltd.	1	1.71 1.71 1.88	10,000	1.20 July 2.22 Jun						
Gatineau Power common	1	18¼ 17½ 18½	4,510	15½ July 19½ Apr						
5% preferred	100	110 107¼ 110	45	100 July 110 Apr						
5½% preferred	100	110 110 112	100	110 July 112 Oct						
General Bakeries	1	2.15 2.30 2.30	600	2.00 Jun 3.00 Feb						
General Petroleum (ordinary)	1	6.30 6.10 6.50	2,285	4.95 July 6.70 Sep						
Class A	1	6.00 5.95 6.25	2,150	4.75 July 6.35 Aug						
General Products Mfg class A	1	37½ 36½ 37½	365	29½ Feb 39c Sep						
General Steel Wares common	1	20 19½ 20	13,951	17 July 20 Mar						
Preferred	100	105½ 105½ 105½	50	104 May 106 Mar						
Giant Yellowknife Gold Mines	1	7.10 6.90 7.15	5,143	6.00 Mar 9.20 May						
Gillies Lake	1	8½c 7c 9c	27,700	5c Aug 11c Jun						
Glenora Gold	1	2½c 2½c 3c	3,000	2c Aug 4c Jun						
Globe Oil	1	60c 60c 64c	11,950	57c Mar 70c Jun						
God's Lake Gold	1	34c 33c 38½c	13,410	27c July 43c Apr						
Goldale Mines	1	20c 18c 21c	12,200	15c July 27½c May						
Goldcrest Gold	1	10c 10c 12c	7,500	5c May 15c May						
Gold Eagle Mines	1	18c 12c 19c	221,200	4½c Mar 19c Oct						
Golden Arrow	1	4½c 4½c 5c	3,500	3½c Sep 10c Jun						
Golden Manitou	1	4.95 4.85 5.90	171,770	2.10 July 6.40 Oct						
Goldhawk Porcupine	1	5c 4½c 5c	22,500	4c Sep 11½c May						
Goldora Mines	1	8½c 8½c 10c	282,400	3½c Mar 10c Oct						
Goodyear Tire common	1	98 97 98	80	83 July 98 Oct						
Preferred	50	52½ 52½ 52½	133	52 Oct 54 Sep						
Gordon Mackay class A	1	9 9 9	600	8¼ Aug 10½ Feb						
Graham Bousquet	1	11½c 10c 13c	5,600	9¼c Sep 35c Jun						
Grandoro Mines	1	16c 16c 16c	500	12c Jan 20c Jun						
Great Lakes Paper common	1	25 25 27½	4,705	14½ Jan 27½ Oct						
Class A preferred	47	46½ 47 47	985	40 Jan 47 Sep						
Great West Coal	1	24 23 24	370	19¼ Aug 26 Feb						
Great West Saddle	1	10½ 10½ 10½	100	9¾ Jan 13 Aug						
Guaranty Trust	10	13 13 13	170	13 Oct 13½ Aug						
Guayana Mines	1	12c 10c 13c	38,150	7c Sep 43c Feb						
Gulf Lead Mines	1	11c 9c 13½c	46,100	7c Jan 20c May						
Gunnar Gold	1	14c 14c 14c	500	13c July 24c May						
Gwillim Lake Gold	1	4c 4c 4c	1,500	3c Sep 7c May						
Gypsum Lime & Alabastine	1	22 22 23	1,880	16¾ July 23 Oct						
Halcrow Swayze	1	13¼ 12¼ 13¼	720	3¼c Oct 7c May						
Hamilton Bridge	1	15½ 15½ 15½	100	13½ Feb 16 Jun						
Hamilton Cotton	1	15½ 15½ 15½	100	13½ Feb 16 Jun						
Hard Rock Gold Mines	1	32c	30c 36c	363,342 26c July 63½c Jun						
Harding Carpets	1	10½	10 10½	600 8½ July 11 Jan						
Harricana Gold	1	8½c	8c 9½c	9,500 5c Mar 14½ May						
Hasaga Gold	1	34c	32c 37c	11,438 25c July 47c Feb						
Headway Red Lake	1	4½c	4½c 4½c	3,500 3½c Sep 7c Jun						
Heath Gold	1	11c	8c 8c	2,500 6c Sep 15c Jun						
Highland-Bell	1	87c	86c 88							

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Mylamaque Mines	18 1/2c	17 3/4c 24c	90,900	6c Feb 26c Oct
National Breweries common	8 3/4	8 1/4 8 3/4	225	22 Sep 37 Jan
National Drug & Chemical com.	5	12 12 13	110	7 3/4 Aug 9 1/4 Mar
Preferred	12	12 12 13	140	10 3/4 Mar 13 Oct
National Grocers common	20	28 1/2 28 1/2	80	27 3/4 Mar 28 1/2 Sep
Preferred	28 1/4	27 28 1/2	1,705	19 July 28 1/2 Oct
National Hosiery class B	1.67	1.30 2.25	35,500	24c Mar 3.10 Aug
National Petroleum	42	42 42 42	65	37 Aug 46 May
National Sewer Pipe class A	27 1/2	26 27 1/2	3,270	19 1/4 July 27 3/4 Oct
National Steel Car	10	30 30 30	120	30 Jun 30 Jun
National Trust	1.03	98c 1.08	15,400	78c July 1.84 Apr
Negus Mines	100	103 103 103	10	101 1/4 Jan 105 Jun
Neilson (Wm) preferred	1	7 1/4c 8 1/2c	7,333	6 1/2c Aug 17c May
New Alger	1	6c 6c	31,800	3c Feb 9c Oct
New Bidlamque	1.18	1.12 1.20	17,298	1.50 Jun 1.50 Jun
New British Dominion Oil	2.31	2.28 2.50	127,400	95c Mar 2.50 Oct
New Calumet Mines	1.43	1.14 1.51	83,060	60c Jun 1.51 Oct
New Dickenson Mines	20 1/2c	20c 22c	14,075	19c Sep 50c May
New Goldvue	1	12c 13c	3,125	12c Sep 15c Oct
New Hugh Malartic	1	20c 23c	4,012	20c Oct 51c Jun
New Jason	1	24c 31c	124,650	20c Sep 31 Oct
New Laguerre Mines	1	2.31 2.20 2.45	18,712	43c Apr 3.70 May
Newland Mines	1	7 1/2c 6 1/2c 8c	24,000	5c July 11c Jun
New Marlon Gold	1	13 1/2c 12c 15c	34,250	6c July 16 1/2c Aug
New Mosher Long Lac Mines	1	15c 14c 19 1/2c	48,700	10c July 33c Apr
New Norseman Mines	1	6c 5 1/2c 7 1/2c	39,000	3c Jan 10c May
New Norzone	1	8 3/4c 8 1/2c 8 3/4c	21,725	7c July 12c May
New Pacalta Oils	1	11 1/2c 10c 11 1/2c	14,000	4c Feb 13c Apr
New Rouny Merger	1	4c 4c 4 1/2c	15,500	2 3/4c Jan 25c May
New Thurbols	1	28c 27c 31c	37,500	25c Oct 79c Apr
Nib Yellowknife	1	1.15 1.10 1.15	2,107	90c July 1.24 Jun
Nicholson Mines	1	39c 38c 41c	136,000	35c Oct 41c Oct
Nipissing Mines	5	74 1/4 73 1/4 74 1/2	2,259	63 July 74 1/2 Oct
Nisto Mines Ltd	1	5c 5 1/2c 5 1/2c	4,000	2 1/2c Oct 5 1/2c Jun
Noranda Mines	1	34c 37c 37c	23,325	30 1/2c Oct 77c May
Norfolk Mines	1	4.80 4.60 4.85	24,128	2.45 Mar 4.85 Oct
Norpick Gold	1	5 1/2c 4 3/4c 6c	20,500	4c Aug 9c Mar
Northern Canada Mines	1	60c 61c 60c	3,200	33c Aug 70c Oct
Northern Extension	1	16 1/2c 15c 17c	9,300	9c Feb 18c Sep
North Denison Mines	1	15c 13 1/2c 15 1/2c	13,400	6 1/2c Feb 37c May
North Inca Gold	1	10c 10c 10c	2,500	6 1/2c July 18 1/2c Jun
Northland Mines (1940)	1	7c 6 1/2c 8c	9,000	4 1/2c July 9 1/2c May
North Star Oil common	1	10 1/2c 9 1/4 10 1/2	1,705	7 1/2 July 11 1/2 Feb
Nubar Mines Ltd	1	34c 33c 38c	152,311	24c Aug 42c Sep
Oakville Wood	1	5 5 5	100	5 Oct 7 Jan
Obaska Lake Mines Ltd.	1	35c 34c 43c	170,940	15c Aug 43c Oct
O'Brien Gold Mines	1	1.52 1.40 1.52	6,340	1.26 July 2.33 Apr
Ogama-Rockland	1	20c 16c 20c	24,100	12c Jun 30c May
Okanite Oils	1	1.81 1.80 1.92	16,600	1.36 July 2.24 Jan
O'Leary Malartic	1	17 1/2c 17 1/2c 18 1/2c	20,800	15c Aug 28c Sep
Omnitrans Exploration	1	4 1/2c 4c 4 1/2c	24,400	3 1/4c Feb 9c May
Ontario Steel common	1	65 65 65	15	39 Jun 68 Oct
Preferred	100	140 140 140	25	135 Mar 140 Oct
Orange Crush	1	4.50 4.50 4.65	375	4.50 Oct 7 1/4 Feb
Orenada Gold	1	11 1/2c 9 1/2c 11 1/2c	14,600	6 1/2c Aug 15c Apr
Oriac Red Lake	1	6c 5c 8c	289,500	5c July 12 1/2c Jun
Osisko Lake Mines	1	1.31 1.30 1.38	19,850	75c July 1.75 Jun
Pacific (Eastern)	1	5c 5 1/2c 5c	3,500	4c Jun 9c May
Pacific Petroleum	1	7.90 7.80 8.15	20,735	4.20 Feb 8.25 Oct
Page Hershey Tubes	1	49 48 1/2 49	670	44 1/2 Jan 50 Aug
Pamour Porcupine Mines Ltd.	1	1.06 93c 1.10	35,095	83c Aug 1.58 Feb
Pandora Cadillac	1	4c 4c 4c	1,300	3c July 7c May
Pan Western Oil	10c	46c 44c 55c	103,500	17c Feb 60c Jun
Paramaque Mines	1	4 1/2c 4c 4 1/2c	12,500	3c Feb 7 1/2c Apr
Parbec Malartic	1	86 1/2c 81c 96c	418,215	20c July 10 1/2c May
Paymaster Consol	1	9 9 9	21c	5 Jan 9 Oct
People's Credit Securities	1	52c 52c 55c	2,350	40c July 63c Jan
Perron Gold	1	19c 21c 21c	2,000	12 1/2c Aug 24c Sep
Petrol Oil & Gas	1	1.85 1.83 2.09	9,350	1.65 July 3.15 May
Pickle Crow Gold Mines	1	2.25 2.35 2.35	11,960	2.20 July 3.45 Mar
Pioneer Gold	1	3.15 3.15 3.30	7,050	3.00 Mar 4.00 Jun
Polaris Oil	1	12c 9c 12c	449,000	3c Jan 21c May
Porcupine Peninsular	1	1.04 91 1/2c 1.04	25,450	49c July 1.04 Oct
Porcupine Reef Gold	1	63 62 1/2 64 1/4	1,260	42 1/2 Mar 64 1/4 Oct
Powell River	1	1.24 1.05 1.25	29,600	56c July 1.25 Oct
Powell Rouyn Gold common	1	1.19 1.02 1.20	9,400	55c July 1.15 Oct
Voting trust certificates	1	21 21 21 1/4	755	15 1/2 Jan 22 1/4 Jun
Power Corp	1	17 1/2 17 1/2 18	455	12 1/2 Jan 21 1/4 Jun
Pressed Metals	1	1.53 1.48 1.60	2,879	1.28 Aug 2.05 Feb
Preston East Dome	1	5 1/2 5 1/2 5 1/2	613	5 1/2 July 8 1/4 Jan
Purity Flour Mills com.	10	47 1/2 47 1/2 47 1/2	85	45 1/2 July 49 Aug
Preferred	40	43c 43c 50c	500	30c Mar 64c Jun
Quebec Gold	1	21c 20c 21 1/4c	38,800	15c Mar 30c May
Quebec Labrador	1	1.99 1.83 2.43	175,775	67c July 2.60 Oct
Quebec Manitou	1	87 1/2c 85c 93c	43,718	65c July 1.84 May
Queensland Gold	1	26 1/2 25 3/4 27	14,700	17 July 27 Oct
Quemont Mining	1	52c 52c 61c	21,300	40c Apr 97c Jan
Quebec Mines Ltd.	1	42c 38c 43c	105,474	19c Sep 43c Oct
Red Poplar Gold Mines Ltd.	1	41c 40c 53c	195,108	40c Oct 84c Sep
Redwater-Picadilly Petro.	1	40c 36c 40c	19,060	34c July 60c Jun
Reef Petroleum	1	3.90 3.80 3.90	4,325	2.03 Mar 4.80 Sep
Reeves MacDonald	1	5 1/2c 5c 5 1/2c	3,000	4c Feb 12c Jun
Regcourt	1	6 6 6	50	5 July 7 Feb
Renfrew Textiles class A	1	29 1/4 29 29 1/4	80	27 1/4 Aug 30 Sep
Riverside Silk class A	1	60 60 60	115	44 Jan 60 Aug
Robertson Mfg common	1	10 10 10	25	8 1/2 Feb 10 Aug
Robinson Cotton	1	9 1/2 10 10	150	9 Jan 11 1/2 Apr
Robinson (Little) common	1	8 1/4c 9c 10.50	10,500	6c July 16 1/2c Apr
Roche Long Lac	1	37c 33c 37c	42,600	25c Feb 50c Jun
Rozana Oils Co	10	30 1/4 29 1/2 30 1/2	1,215	27 Feb 30 1/2 Oct
Royal Bank	1	13 1/2 13 1/2 13 1/2	2,160	8.85 Feb 15 1/2 Apr
Royalite Oil	1	23 1/2c 21 1/2c 23 1/2c	23,800	2c July 4 1/2c Jun
Rupununi Gold Mines	1	22 1/2 21 1/4 22 1/2	1,380	17 1/4 Jan 22 1/2 Oct
Russell Industries common	1	30c 30c 34c	123,675	30c Oct 34c Oct
Ryan Lake	1	103 1/2 103 1/2 103 1/2	15	103 1/4 July 104 3/4 Mar
Saguenay Power preferred	100	57 3/4 55 1/2 59 1/4	1,715	27 Jan 59 1/2 Oct
St Lawrence Corp common	1	19 19 19 1/2	365	14 Jan 19 1/2 Oct
1st preferred	49	101 103 103	185	85 Jan 104 Oct
2nd preferred	1	59 59 59	20	50 1/2 Jan 59 1/2 Sep
St Lawrence Paper 1st preferred	99	2.50 2.50 2.90	5,510	2.00 July 4.05 Jan
2nd preferred	1	2 1/2c 2 1/2c 3 1/4c	4,000	2 1/2c Oct 5c July
San Antonio Gold	1	5c 4 1/2c 5c	11,500	3 1/2c July 9c May
Sand River Gold	1	1.00 1.00 1.01	27,200	1.00 Sep 1.03 Oct
Sannorm Mines	1	1.60 1.60 1.80	4,350	1.60 Oct 2.10 Sep
Security Freehold Petroleum	1	24c 23c 25c	17,400	20c July 40c May
Selburn Oil Co Ltd.	1	26 1/4 26 1/4 26 1/4	1,460	22 July 27 Sep
Shawinigan Water & Power com.	1	47 47 47	60	47 Apr 48 1/4 May
Preferred class A	50	27c 30c 30c	165,000	10c Feb 42c May
Shawkey (1945) Mines	1	1.20 1.20 2.00	2,000	1.05 Sep 1.33 Sep
Sheep Creek Gold	50c	2.42 2.42 2.69	103,579	1.60 July 2.80 Oct
Sherritt Gordon	1	21 20 1/2 21	1,165	19 1/2 July 22 1/2 Apr
Sicks Breweries common	1	20 1/2 20 1/2 21	150	18 1/2 July 22 Jun
Voting trust certificates	20 1/2	6.20 6.35 1.120	1,120	5.35 Aug 8.85 Jan
Sigma Mines	1	21 1/2c 20 1/2c 26c	63,050	14c Sep 38c Jan
Silanco Mining	1	23 23 23	35	16 July 23 Oct
Silknet Ltd common	5	90c 89c 93c	41,100	48c Jan 1.04 Jun
Silver Miller Mines	1	11 10 1/2 11	479	9 1/2 Jan 11 July
Silverwood Dairies class A	1	7 1/2 7 1/2 7 1/2	270	6 1/2 Mar 7 1/2 Aug

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Simpson's Ltd class A	35	33 35	960	26 1/4 Mar 35 Oct
Class B	31	29 1/4 32 1/2	1,870	23 1/2 July 32 1/2 Jan
Preferred	100	100 100 100 1/2	514	9b July 100 1/2 Jan
Sisco Gold	1	42c 40c 43c	9,910	30c Apr 57c May
Sladen Malartic	1	72c 69c 72c	17,760	50c Aug 1.05 May
Slater (N) Co common	20	40 1/2 41	690	32 1/2 Feb 41 Oct
Southern Co	1/2	20 20 20 1/4	250	20 Oct 22 May
South Brazeau	12 1/2c	11 1/2c 12 1/2c	9,000	10c Mar 18c Jun
Stadacona Mines	1	40c 40c 43c	8,733	35c July 63 1/2c Mar
Standard Chemical common	1	9 1/2 9 1/2 9 3/4	445	7 1/2 July 10 1/4 Apr
Standard Paving common	1	15 14 1/4 15 1/2	4,780	12 1/2 July 18 Apr
Preferred	1	30 30 30 1/2	150	26 1/4 July 35 1/4 Apr
Standard Radio class A	5.00	5.00 5.00	25	4.50 Sep 5 1/2 Apr
Stanley Brock class A	1	7 7 7	175	7 Oct 8 July
Starratt Olsen Gold	1	60c 54c 60c	11,500	43c Aug 75c Mar
Stedman Bros	1	18 17 1/4 18 1/4	475	16 1/2 Jan 18 1/2 Jun
Steel Co of Canada common	1	29 1/4 28 1/2 29 1/4	1,930	20 Mar 29 1/4 Oct
Preferred	25	29 1/4 28 1/4 29 1/4	1,655	20 1/2 Feb 29 1/4 Oct
Steeley Mining	1	5 1/2c 5 1/2c 6c	6,000	5c Aug 10 1/2 May
Steep Rock Iron Mines	1	4.85 4.40 4.90	61,450	2.25 Feb 4.90 Oct
Stovel Press preferred	10	3.95 4.00 4.00	200	3.75 Jun 5.50 Jan
Sudbury Contact	1	4c 4c 4c	1,000	3 1/2c July 8 1/2c May
Sullivan Cons Mines	1	3.20 3.20 3.30	29,750	2.31 Feb 3.30 Apr
Superior Oils Ltd	1	85c 85c 90c	28,950	40c Mar 1.20 May
Surf Inlet	50c	11 1/2c 11 1/2c 12 1/2c	60,900	3c Jan 15 1/2c May
Sylvanite Gold	1	1.30 1.25 1.32	11,060	1.12 Jan 1.66 Jan
Taku River	1	9c 9c 9c	1,000	4 1/2c July 14 1/2c Feb
Tamblyn Ltd common	1	31 1/2 31 1/2 32	315	28 1/2 Mar 32 1/2 Oct
Taylor Pearson common	1	7 1/4 7 1/4 7 1/4	250	6 Feb 7 1/4 Apr
Preferred	10	10 1/2 11 11	285	10 1/2 Oct 11 1/2 Sep
Teeck-Hughes Gold Mines	1	2.65 2.51 2.70	5,785	2.35 July 3.65 Apr
Thompson-Lundmark	1	8c 8c 8 1/2c	7,000	5 1/4c July 17c May
Toburn Gold	1	40c 40c 42c	4,020	27c Aug 45c May
Tombill Gold	1	20c 20c 24c	2,500	12 1/2c Jan 47c May
Torbritt Silver Mines	1	1.22 1.20 1.31	14,800	80c Jul 1.39 May
Toronto Elevators	1	11 11 11 1/4	294	9 1/4 May 11 1/4 Oct
Toronto General Trusts	100	183 183 183	18	167 Jan 185 1/2 Sep
Toronto Iron Works common	1	12 1/2 12 1/2 12 1/2	50	11 Mar 12 1/2 Jun
Class A	1	13 13 13 1/2	150	10 3/4 Mar 13 1/2 Oct
Tower Petroleum	1	41c 40c 46c	53,900	24c Mar 80c Jun
Traders Finance class A	1	30 1/4 30 31	1,930	23 1/2 July 35 1/4 Jun
Rights	1	17 1/2 17 1/2 17 1/2	55	16 1/2 Oct 20 Mar
Class B	1	30 30 30 1/4	225	25 Aug 34 Jun
Transcontinental Resources	1	47c 42c 50c	19,700	36c July 62c Apr
Transvision-Television	1	35c 30c 35c	64,600	15c Feb 40c Apr
Union Acceptance common	1	3.50 3.50 3.50	40	3.25 July 3.70 Sep
Preferred	9	7 1/2 7 1/2 7 1/2	50	7 1/2 Sep 9 Jun
Union Gas	1	17 1/4 17 1/4 18 1/4	7,631	13 1/2 July 19 1/4 Mar
Union Mining	1	13c 13c 13 1/4c	2,982	8 1/4c July 17c May
United Corp class A	1	28 1/2 28 1/2 30	310	27 1/2 Apr 30 Sep
Class B	1	34 1/4 32 34 1/4	205	26 Jan 34 1/4 Oct
United Fuel class A preferred	50	56 56 1/2 56 1/2	215	52 Jan 56 1/2 Jun
Preferred B	25	21 21 21 1/4	810	20 May 22 1/2 Jan
United Keno Hill	1	8.50 8.50 9.10	6,705	3.25 July 9.70 Sep
United Oils	1	50c 50c 51c	6,000	19c Jan 65c Jun
United Steel	1	9 1/4 8 3/4 9 1/4	5,330	6 1/2 Feb 9 1/4 Oct
Upper Canada Mines	1	2.02 2.00 2.10	11,561	1.50 July 4.20 Apr

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 20

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities.....1	6.75	7.40		Managed Funds—			
Affiliated Fund Inc.....1½	4.44	4.80		Automobile shares.....1c	4.02	4.43	
Amerex Holding Corp.....10	39	40½		Business Equipment shares..1c	3.76	4.15	
American Business Shares.....1	4.14	4.48		Electrical Equipment shares..1c	4.16	4.59	
Axe-Houghton Fund Inc.....1	9.51	10.28		General Industries shares..1c	3.62	3.99	
Axe-Houghton Fund B.....5	16.55	17.99		Home Furnishings shares..1c	3.78	4.17	
Beneficial Corp.....1	5¾	6¾		Non-Ferrous Metals.....1c	3.90	4.30	
Blair Holdings Corp.....1	2½	3¼		Paper shares.....1c	4.96	5.47	
Bond Inv Tr of America.....1	20.27	21.80		Petroleum shares.....1c	4.93	5.43	
Boston Fund Inc.....1	22.15	23.95		Steel shares.....1c	5.14	5.66	
Bowling Green Fund Inc.....10c	9.43	9.44		Manhattan Bond Fund Inc..10c	7.80	8.55	
Brook Street Invest Corp.....5	18.65	20.16		Mass Investors Trust—			
Bullock Fund Ltd.....1	21.97	24.07		Ctfs Beneficial Interest..1	31.65	34.22	
Century Shares Trust.....1	37.70	40.53		Mass Investors 2nd Fund Inc..1	14.89	16.10	
Chemical Fund.....1	17.61	19.05		Mutual Fund of Boston Inc..1	14.64	15.91	
Christiana Securities com.....10c	5.300	5.450		Mutual Invest Fund Inc.....1	15.43	17.05	
Preferred.....100	140	145		Nation-Wide Securities—			
Commonwealth Investment.....1	6.33	6.88		Balanced Fund.....1	14.87	15.96	
Consolidated Investment Trust..1	23	25		National Investors Corp.....1	10.58	11.44	
Delaware Fund.....1	15.77	17.33		National Security Series—			
Dividend Shares.....25c	1.65	1.82		Bond series.....1	7.07	7.73	
Katon & Howard—				Low Priced Bond Series.....1	7.03	7.68	
Balanced Fund.....1	29.08	31.10		Preferred Stock Series.....1	7.38	8.07	
Stock Fund.....1	20.21	21.61		Income Series.....1	4.81	5.26	
Equity Fund Inc.....20c	4.53	4.69		Speculative Series.....1	3.62	3.96	
Fidelity Fund Inc.....5	30.90	33.41		Stock Series.....1	5.62	6.14	
Financial Industrial Fund Inc..1	2.22	2.43		Industrial Stock Series.....1	7.66	8.37	
First Boston Corp.....10	31	32¾		Selected Group Series.....1	4.03	4.40	
First Mutual Trust Fund.....1	5.53	6.13		Low Priced Com Stock Series..1	4.89	5.32	
Franklin Custodian Funds Inc—				New England Fund.....1	x17.52	18.84	
Preferred stock series.....1c	6.45	7.07		New York Stocks Inc—			
Common stock series.....1c	5.60	6.14		Agriculture.....1	12.08	13.24	
Fundamental Investors Inc.....2	17.00	18.63		Automobile.....1	8.11	8.89	
Gas Industries Fund Inc.....1	17.48	18.90		Aviation.....1	8.66	9.49	
General Capital Corp.....1	61.06	65.66		Bank stock.....1	12.29	13.47	
General Investors Trust.....1	5.46	5.90		Building supply.....1	9.04	9.91	
Group Securities—				Chemical.....1	14.05	15.40	
Common (The) Stock Fund..1c	7.85	8.61		Corporate bond series.....1	10.85	11.51	
Automobile shares.....1c	7.42	8.14		Diversified Industry.....1	4.74	5.19	
Aviation shares.....1c	7.06	7.74		Diversified Investment Fund..1	12.56	13.76	
Building shares.....1c	7.77	8.52		Diversified preferred stock..1	11.19	12.26	
Chemical shares.....1c	7.57	8.30		Electrical equipment.....1	12.18	13.35	
Electrical Equipment shares..1c	11.35	12.43		Insurance stock.....1	13.42	14.71	
Food shares.....1c	5.32	5.84		Machinery.....1	10.59	11.61	
Fully administered shares..1c	7.72	8.46		Merchandising.....1	12.55	13.75	
General bond shares.....1c	8.38	9.18		Metals.....1	10.76	11.79	
Industrial Machinery shares..1c	7.83	8.58		Oils.....1	21.24	23.28	
Institutional bond shares..1c	9.59	10.07		Pacific Coast Invest Fund..1	12.39	13.58	
Investing Company shares..1c	9.55	10.46		Public Utility.....1	8.08	8.85	
Low Priced shares.....1c	6.64	7.28		Railroad.....1	6.73	7.38	
Merchandising shares.....1c	8.92	9.77		Railroad equipment.....1	7.86	8.61	
Mining shares.....1c	5.91	6.48		Steel.....1	10.95	12.00	
Petroleum shares.....1c	9.96	10.91		Tobacco.....1	11.40	12.49	
Railroad Bond Shares.....1c	2.69	2.97		Pacific Amer Investors com..10c	3¾	4¾	
RR Equipment shares.....1c	4.66	5.12		\$1.50 preferred.....5	24¼	25¼	
Railroad stock shares.....1c	5.65	6.20		Petroleum & Trading.....5	17	25	
Steel shares.....1c	6.91	7.58		Putnam (Geo) Fund.....1	17.14	18.43	
Tobacco shares.....1c	4.50	4.94		Republic Investors Fund.....1	2.90	3.17	
Utility shares.....1c	5.77	6.33		Scudder, Stevens & Clark			
Howe Plan Fund Inc.....1	4.61	4.98		Fund Inc (net asset value).....	55.24	55.24	
Income Foundation Fund.....10c	1.90	2.07		Selected Amer Shares.....2½	12.60	13.63	
Incorporated Investors.....5	27.99	30.26		Shareholders Trust of Boston..1	23.20	24.61	
Institutional Shares Ltd—				Sovereign Investors.....1	6.96	7.62	
Aviation Group shares.....1c	10.54	11.55		State Street Investment Corp..*	61.25	63.75	
Bank Group shares.....1c	82c	91c		Television-Electronics			
Insurance Group shares.....1c	1.10	1.22		Fund Inc.....1	12.57	13.70	
Stock and Bond Group.....1c	14.58	15.98		Trusted Indus Shares.....25c	81c	90c	
Investment Co of America.....1	10.92	11.87		Union Bond Fund series A.....1	22.41	—	
Investment Trust of Boston.....1	9.35	10.22		Series B.....1	19.11	—	
Investors Management Fund.....1	16.51	16.87		Series C.....1	7.15	—	
Keystone Custodian Funds—				Union Preferred Stock Fund..1	21.65	—	
B-1 (Investment Bonds).....1	27.50	28.77		Union Common Stock Fund.....1	8.52	—	
B-2 (Medium Grade Bds).....1	25.87	27.16		United Income Fund Shares..1	11.01	11.97	
B-3 (Low Priced Bonds).....1	18.51	20.20		United Science Fund.....1	4.88	5.33	
B-4 (Speculative Bonds).....1	11.04	12.04		Value Line Fund Inc.....1	5.75	6.28	
K-1 (Income pfd Stocks).....1	17.21	18.78		Wall Street Investing Corp..1	11.83	12.07	
K-2 (Appreciation pfd Stks).....1	26.29	28.68		Wellington Fund.....1	18.91	20.63	
K-3 (Quality common Stks).....1	30.37	33.13		Whitehall Fund Inc.....1	18.03	19.39	
S-2 (Income com Stocks).....1	16.55	18.06		Wisconsin Investment Co.....1	3.88	4.21	
S-3 (Appreciation com Stks).....1	15.07	16.45		Unit Type Trusts—			
S-4 (Low Priced com Stks).....1	6.06	6.61		Diversified Trustee Shares.....	8.30	9.50	
Knickerbocker Fund.....1	5.78	6.28		Series E.....2.50	2.35	2.66	
Lexington Trust Fund.....25c	2.42	2.65		Independence Trust Shares..1	—	—	
Loomis Sayles Mutual Fund—				North Amer Trust Shares.....	—	—	
(Net Asset Value).....*	33.90	33.90		Series 1955.....1	4.44	—	
Loomis Sayles Second Fund—				Series 1956.....1	2.50	—	
(Net Asset Value).....10	48.66	48.66					

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety.....10	104	108	Insur Co of North America..10	114½	118½
Aetna Insurance.....10	61	63	Jersey Insurance of N Y.....20	50½	54½
Aetna Life.....10	58	60½	Maryland Casualty common..1	18½	19¾
Agricultural.....25	74	77	\$2.10 Prior preferred.....10	51½	53½
American Alliance.....10	25¾	27¾	\$1.05 Convertible preferred..5	24¾	26¾
American Automobile.....4	45¼	48¼	Massachusetts Bonding.....5	27¾	29¾
American Equitable Assur.....5	24½	26½	Merchant Fire Assurance.....5	32	34¼
American Fidelity & Casualty..5	17¼	18¾	Merchants & Mfrs.....4	8¾	9¾
American of Newark.....2½	20¾	22	National Casualty (Detroit).....10	34	—
American Re-Insurance.....10	30¾	33¼	National Fire.....10	61¼	63¼
American Surety.....25	62¾	65¼	National Union Fire.....5	35½	37½
Automobile.....10	60¾	63¾	New Amsterdam Casualty.....2	38¾	40¾
Bankers & Shippers.....25	101	106	New Hampshire Fire.....10	43	45½
Boston.....10	61¾	64¾	New York Fire.....5	18½	20
Camden Fire.....5	21½	23¼	North River.....2.50	26¼	27¾
Connecticut General Life.....10	89½	92½	Northern.....12.50	48¼	50¼
Continental Casualty.....10	66¾	69¾	Northeastern.....3.33¾	7½	8½
Crum & Forster Inc.....10	33½	36	Pacific Fire.....25	145	152
Employees Group Assoc.....*	38¼	40¼	Pacific Indemnity Co.....10	62	65½
Employers Reinsurance.....10	56¼	—	Peerless Casualty Co.....5	16½	18
Federal.....10	72½	77½	Phoenix.....10	79¼	82¼
Fidelity & Deposit of Md.....10	66½	70½	Preferred Accident.....5	3	3¾
Fire Assn of Phila.....10	61¼	64¼	Providence-Washington.....10	32¼	34¼
Fireman's Fund of Frisco.....10	94½	97½	Reinsurance Corp (N Y).....2	8¾	9¾
Firemen's of Newark.....5	21	22¼	Republic (Texas).....10	33½	—
General Reinsurance Corp.....10	29	31	St Paul Fire & Marine.....12½	104½	107½
Globe Falls.....5	50	52	Seaboard Surety.....10	61	65
Globe & Republic.....5	12½	13½	Security (New Haven).....10	32¾	34¾
Globe & Rutgers Fire common..5	18¼	20	Springfield Fire & Marine..10	45	47
2nd preferred.....15	95	—	Standard Accident.....10	35¼	37¼
Great American.....5	30¾	32¾	Travelers.....100	460	475
Hanover Fire.....10	32¾	34¾	U S Fidelity & Guaranty Co..2	50½	52½
Hartford Fire.....10	127½	131½	U S Fire.....4	66	69
Hartford Steamboiler.....10	33¼	35¼	U S Guarantee.....10	86½	90½
Home.....5	34¾	36¾	Westchester Fire.....3	21	22½

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1½s Feb 15, 1951.....	99.28	99.30	1½s May 1, 1952-1950.....	99	99.8
1½s May 15, 1951.....	99.28	99.30	1½s Jan. 1, 1953-1951.....	99.4	99.10
1.70s Aug. 15, 1951.....	99.30	100	2½s Feb. 1, 1955-1953.....	100.18	100.26
Other Issues			1½s Oct 1, 1957-1955.....	98.18	98.24
Central Bank for Cooperatives—					
1½s Feb. 1, 1953.....	99.12	99.20			
Panama Canal 3s.....1961	118¼	120			

U. S. Certificates of Indebtedness

Maturity—	Dollar Price	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—				Certificates of Indebtedness—		
1½s July 1 1951 "B".....	99.8951	91.56		1½s Jan. 1, 1951.....	99.9681	97.35
1½s July 1 1951 "C".....	99.8953	91.59				
1½s July 1 1951 "D".....	99.8931	91.36				
1½s Aug 1 1951.....	99.8735	89.65				
1½s Oct. 1 1951.....	99.8413	86.92				
1½s Oct. 15, 1951.....	99.8342	86.31				
1½s Nov. 1, 1951.....	99.8272	85.75				
1½s March 15, 1954.....	99.1	99.3				
1½s March 15, 1955.....	99.1	99.3				

Federal Intermediary Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.30%	2-1-50	11-1-50	b1.65	1.40%	1.35%	6-1-50	3-1-51	b1.70	1.50%
1.30%	5-1-50	11-1-50	b1.65	1.40%	1.40%	7-3-50	4-2-51	b1.70	1.50%
1.30%	3-1-50	12-1-50	b1.65	1.45%	1.40%	8-1-50	5-1-50	b1.75	1.55%
1.35%	7-3-50	12-1-50	b1.65	1.45%	1.40%	9-1-50	6-1-51	b1.75	1.55%
1.30%	4-3-50	1-2-51	b1.65	1.45%	1.65%	10-2-50	7-2-51	b1.75	1.60%
1.35%	5-1-50	2-1-51	b1.65	1.50%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
Oct. 26, 1950.....	b1.25	0.90%	Dec. 14, 1950.....	b1.30	1.20%
Nov. 2, 1950.....	b1.25	1.05%	Dec. 21, 1950.....	b1.30	1.23%
Nov. 9, 1950.....	b1.28	1.16%	Dec. 28, 1950.....	b1.30	1.24%
Nov. 16, 1950.....	b1.28	1.16%	Jan. 4, 1951.....	b1.30	1.24%
Nov. 24, 1950.....	b1.30	1.18%	Jan. 11, 1951.....	b1.30	1.24%
Nov. 30, 1950.....	b1.30	1.18%	Jan. 18, 1951.....	b1.30	1.24%
Dec. 7, 1950.....	b1.30	1.20%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Cleveland			
Bank of the Manhattan Co.....	10	28½	29¾	Central National Bank.....	20	32	33½
Bank of New York				Cleveland Trust Co.....	100	345	360
& Fifth Avenue.....	100	321	336	National City Bank.....	10	36	37½
Bankers Trust.....	10	47	49	Union Bank of Commerce.....	10	61½	63
Brooklyn Trust.....	100	236½	238½				
Central Hanover Bank & Trust..	20	102	105				
Chase National Bank.....	15	37	39	Detroit			
Chemical Bank & Trust.....	10	43	45	National Bank of Detroit.....	10	40	41½
Commercial National Bank &							
Trust Co.....	20	62¼	64¼	Los Angeles			
Continental Bank & Trust.....	10	5¼	5¾	Security-First National	25	68½	72¼
Corn Exchange Bank & Trust..	20	70½	72½				
County Trust Co				Pittsburgh			
(White Plains, N Y).....	16	39	41	Farmers Deposit Natl Bank.....	100	300	--
Empire Trust.....	50	119	124	Mellon Natl Bank & Trust.....	100	310	330
Federation Bank & Trust.....	10	23½	25	Peoples First National			
Fiduciary Trust.....	10	33	35	Bank & Trust.....	20	38	40
First National Bank.....	100	1,275	1,335				
Franklin National Bank.....				Portland			
Franklin Square N Y.....	10	50	54	First National Bank.....	12½	53	55
Guaranty Trust.....	100	295	304	United States Natl Bank.....	20	56	58
Industrial Bank of Commerce..	10	29¼	32				
Irving Trust.....	10	18¾	19¾				
Kings County Trust.....	100	1,590	1,630				
Manufacturers Trust Co.....	20	54¼	56¼	St. Louis			
Morgan (J P) & Co Inc.....	100	241	247	Amer Exchange Nat Bank.....	20	35	36
National City Bank.....	20	43¾	45¾	Boatmen's National Bank.....	20	42	--
New York Trust.....	25	94	97	First National Bank.....	17	52	55
Public Natl Bank & Trust.....	17½	50¼	52¼	Manufacturers Bank & Trust..	20	24	26
Sterling National.....	25	104	107	Mercantile-Commerce B & T..	100	166	173
Title Guarantee & Trust.....	12	8¾	9½	Mercantile-Commerce Natl....	100	12¾	14¼
United States Trust.....	100	598	628	Mississippi Valley Trust.....	25	53½	56¼
Chicago				Mutual Bank & Trust.....	25	55	--
City Natl Bank & Trust.....	100	190	200	St Louis Union Trust.....	20	54¼	58¼
Continental Illinois				Tower Grove Bank & Trust....	20	55½	--
National Bank & Trust.....	33¼	90	93	United Bank & Trust.....	100	--	160
First National Bank.....	100	227	234				
Harris Trust & Savings.....	100	290	310	San Francisco			
Northern Trust Co.....	100	625	645	Bank of Amer N T & S A.....	6.25	27½	29

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 22.2% above those of the corresponding week last year. Our preliminary total stands at \$18,386,151,503 against \$15,046,800,893 for the same week in 1949. At this center there is a gain for the week ended Friday of 21.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Oct. 21—	1950	1949	%	
New York	\$8,781,546,131	\$7,242,429,341	+21.3	
Chicago	976,324,060	740,575,469	+31.8	
Philadelphia	1,289,000,000	1,047,000,000	+23.1	
Boston	640,041,069	532,778,919	+20.1	
Kansas City	338,310,999	280,835,490	+12.1	
St. Louis	353,900,000	301,900,000	+18.9	
San Francisco	448,911,000	352,902,000	+27.2	
Pittsburgh	398,259,336	295,137,903	+34.9	
Cleveland	447,794,609	335,981,950	+33.3	
Baltimore	394,475,937	256,745,686	+18.6	
Ten cities five days	\$13,993,563,141	\$11,386,286,758	+22.8	
Other cities, five days	3,554,286,635	2,961,575,625	+20.0	
Total all cities, five days	17,537,849,776	14,347,862,383	+22.2	
All cities, one day	848,301,727	698,938,510	+21.4	
Total all cities for week	\$18,386,151,503	\$15,046,800,893	+22.2	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending Oct. 14. For that week there was an increase of 13.3%, the aggregate of clearings for the whole country having amounted to \$14,046,486,197 against \$12,399,758,322 in the same week in 1949. Outside of this city there was a gain of 12.0%, the bank clearings at this center having recorded a gain of 14.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 14.4%, in the Boston Reserve District of 15.1% and in the Philadelphia Reserve District of 2.7%. In the Cleveland Reserve District the totals are larger by 22.1%, in the Richmond Reserve District by 15.9% and in the Atlanta Reserve District by 10.5%. The Chicago Reserve District has to its credit a gain of 10.8%, the St. Louis Reserve District of 8.1% and the Minneapolis Reserve District of 16.6%. In the Kansas City Reserve District the increase is 12.5%, in the Dallas Reserve District 10.0% and in the San Francisco Reserve District 14.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Oct. 14—	1950	1949	Inc. or Dec. %		1947
Federal Reserve Districts	\$	\$			\$
1st Boston—12 cities	548,341,283	476,560,468	+15.1		520,942,248
2nd New York—12 "	6,834,025,168	5,971,709,101	+14.4		6,629,686,897
3rd Philadelphia—11 "	915,133,995	890,754,594	+2.7		838,444,884
4th Cleveland—7 "	865,570,202	708,659,634	+22.1		796,744,000
5th Richmond—6 "	513,774,303	443,443,386	+15.9		434,387,280
6th Atlanta—10 "	703,693,941	636,686,345	+10.5		662,612,481
7th Chicago—17 "	1,032,599,969	931,656,033	+10.8		1,014,079,998
8th St. Louis—4 "	564,775,175	522,681,914	+8.1		541,159,124
9th Minneapolis—7 "	433,972,306	371,442,456	+16.6		442,198,771
10th Kansas City—10 "	521,067,963	463,091,929	+12.5		511,395,059
11th Dallas—6 "	318,485,631	289,433,457	+10.0		299,564,765
12th San Francisco—10 "	795,946,259	693,639,005	+14.7		755,141,339
Total—112 cities	14,046,486,197	12,399,758,322	+13.3		13,446,356,846
Outside New York City	7,488,141,387	6,685,855,242	+12.0		7,082,738,616

We now add our detailed statement showing the figures for each city for the week ended Oct. 14 for four years:

		Week Ended Oct. 14				
Clearings at—	1950	1949	Inc. or	1948	1947	
	\$	\$	Dec. %	\$	\$	
First Federal Reserve District—Boston—						
Maine—Bangor.....	1,933,174	1,781,289	+ 8.4	1,764,706	1,947,630	
Portland.....	4,660,576	4,298,257	+ 8.6	4,280,549	4,559,666	
Massachusetts—Boston.....	458,684,412	391,083,925	+ 17.3	404,902,958	435,633,908	
Fall River.....	2,139,883	2,239,055	— 4.4	2,079,835	2,072,818	
Lowell.....	*1,000,000	908,651	+ 10.1	816,634	822,020	
New Bedford.....	2,124,617	1,965,235	+ 23.4	2,095,486	2,513,022	
Springfield.....	8,741,800	8,287,805	+ 5.5	7,933,959	7,507,045	
Worcester.....	*6,500,000	5,707,044	+ 13.9	5,724,982	5,678,640	
Connecticut—Hartford.....	20,778,585	24,289,585	— 14.5	21,671,751	24,016,358	
New Haven.....	12,069,769	10,371,036	+ 16.4	11,124,979	9,757,199	
Rhode Island—Providence.....	27,790,400	24,222,900	+ 14.7	23,105,500	24,921,300	
New Hampshire—Manchester.....	1,618,067	1,403,676	+ 15.3	1,793,897	1,512,648	
Total (12 cities).....	548,341,283	476,560,468	+ 15.1	487,295,236	520,942,248	
Second Federal Reserve District—New York—						
New York—Albany.....	43,061,441	46,432,513	— 7.3	26,722,068	39,725,796	
Binghamton.....	3,368,630	2,972,600	+ 13.3	3,206,150	3,065,587	
Buffalo.....	77,678,711	73,881,579	+ 5.4	82,258,253	80,237,878	
Elmira.....	1,931,063	1,906,574	+ 1.3	1,537,778	1,946,355	
Jamestown.....	2,262,934	2,088,056	+ 8.4	2,213,694	2,455,319	
New York.....	6,558,344,810	5,713,903,080	+ 14.8	5,888,789,041	6,363,618,230	
Rochester.....	21,992,046	19,498,380	+ 12.8	19,846,631	19,345,773	
Syracuse.....	13,517,203	13,324,798	+ 1.4	12,578,788	12,876,096	
Connecticut—Stamford.....	17,336,730	10,169,036	+ 70.5	10,182,218	10,432,169	
New Jersey—Montclair.....	a	716,589	—	748,200	819,904	
Newark.....	41,854,625	38,447,185	+ 8.9	43,851,651	41,925,227	
Northern New Jersey.....	52,476,975	48,368,711	+ 8.5	48,480,658	53,238,563	
Total (12 cities).....	6,834,025,168	5,971,709,101	+ 14.4	6,140,415,130	6,629,686,897	

	1950	1949	Week Ended Oct. 14		1948	1947
	\$	\$	Inc. or	Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—						
Pennsylvania—Alltoona	1,212,670	1,039,018	+ 16.7		1,159,551	1,046,797
Bethlehem	1,236,402	1,277,163	— 3.2		1,086,416	950,262
Chester	1,002,065	1,061,668	— 5.6		1,098,314	1,064,175
Lancaster	3,734,076	3,277,896	+13.9		3,507,633	2,861,030
Philadelphia	873,000,000	848,000,000	+ 2.9		820,000,000	799,000,000
Reading	3,173,560	2,918,959	+ 8.7		3,393,462	3,415,926
Scranton	5,384,009	4,955,015	+ 8.7		5,065,759	5,652,406
Wilkes-Barre	2,986,463	2,762,804	+ 8.1		2,611,263	2,479,340
York	4,753,578	4,578,558	+ 3.8		4,669,705	4,663,684
Delaware—Wilmington	9,429,324	8,426,102	+11.9		8,436,764	8,391,189
New Jersey—Trenton	9,221,848	12,457,411	—26.0		10,447,955	8,920,074
Total (11 cities)	915,133,995	890,754,594	+ 2.7		861,476,822	838,444,884
Fourth Federal Reserve District—Cleveland—						
Ohio—Canton	8,993,119	6,703,054	+34.2		7,856,205	7,061,698
Cincinnati	178,130,995	151,088,991	+17.9		175,409,507	169,836,766
Cleveland	325,438,395	260,004,150	+25.2		315,538,180	318,551,639
Columbus	37,257,800	35,371,200	+ 5.3		34,928,900	31,414,200
Mansfield	4,602,006	3,891,673	+18.3		4,211,433	4,396,246
Youngstown	9,482,430	5,930,496	+59.9		7,323,336	6,332,534
Pennsylvania—Pittsburgh	301,665,457	245,670,067	+22.8		283,460,615	259,150,917
Total (7 cities)	865,570,202	708,659,634	+22.1		828,728,176	796,744,000
Fifth Federal Reserve District—Richmond—						
West Virginia—Huntington	3,106,317	2,386,207	+30.2		3,076,701	3,120,822
Virginia—Norfolk	14,450,576	12,967,000	+11.4		13,217,000	12,184,000
Richmond	161,565,947	128,406,497	+25.8		152,090,231	136,762,276
South Carolina—Charleston	4,853,002	3,925,674	+23.6		3,602,098	3,583,261
Maryland—Baltimore	222,151,697	207,344,199	+ 7.1		204,232,851	195,083,952
District of Columbia—Washington	107,346,764	88,413,809	+21.8		80,572,561	83,652,969
Total (6 cities)	513,774,303	443,443,386	+15.9		456,791,442	434,387,280
Sixth Federal Reserve District—Atlanta—						
Tennessee—Knoxville	20,059,706	16,821,678	+19.2		19,197,613	16,539,681
Nashville	83,152,372	72,877,254	+14.1		80,981,336	75,448,239
Georgia—Atlanta	255,400,000	245,600,000	+ 4.1		278,600,000	266,900,000
Augusta	6,765,254	5,451,700	+24.1		5,398,963	4,793,347
Macon	4,656,342	4,036,070	+15.4		4,302,623	3,823,120
Florida—Jacksonville	82,481,266	74,309,898	+11.5		69,429,386	72,428,545
Alabama—Birmingham	125,850,235	104,580,642	+20.3		108,404,493	97,431,655
Mobile	8,209,661	6,713,864	+22.3		7,628,592	6,722,389
Mississippi—Vicksburg	691,335	480,915	+43.8		566,955	665,018
Louisiana—New Orleans	116,027,570	106,114,324	+ 9.3		112,760,398	117,860,487
Total (10 cities)	703,693,941	636,686,345	+10.5		687,270,859	662,612,481
Seventh Federal Reserve District—Chicago—						
Michigan—Ann Arbor	1,964,471	1,264,233	+55.4		1,490,142	2,574,350
Grand Rapids	13,192,310	12,215,841	+ 8.0		11,722,444	11,336,017
Lansing	7,180,153	6,217,898	+15.5		5,791,076	5,341,390
Indiana—Fort Wayne	8,400,540	5,299,972	+58.5		7,090,667	6,114,703
Indianapolis	62,931,000	51,607,000	+21.9		54,419,000	51,207,000
South Bend	8,748,512	7,513,787	+16.4		7,025,749	6,115,331
Terre Houite	3,264,526	2,698,550	+24.7		2,988,541	—
Wisconsin—Milwaukee	78,444,304	63,111,535	+24.3		60,125,220	61,090,663
Iowa—Cedar Rapids	5,646,458	3,940,551	+28.1		4,040,679	4,602,689
Des Moines	34,730,134	37,328,793	— 7.0		28,248,951	32,990,003
Sioux City	15,412,357	15,345,149	— 2.7		13,574,092	14,503,143
Illinois—Bloomington	1,423,326	1,409,948	+ 0.9		1,095,380	1,123,005
Chicago	761,642,123	696,673,026	+ 9.3		786,094,934	786,561,187
Decatur	5,395,942	5,106,207	+ 5.7		4,526,838	7,254,707
Peoria	13,177,560	12,293,458	+ 7.2		12,357,532	12,957,378
Rockford	6,737,438	5,093,146	+32.3		5,251,492	5,390,648
Springfield	4,808,915	4,036,946	+19.1		4,421,855	4,912,784
Total (17 cities)	1,032,599,969	931,656,033	+10.8		1,010,264,592	1,014,079,998
Eighth Federal Reserve District—St. Louis—						
Missouri—St. Louis	284,900,000	255,900,000	+11.3		270,100,000	270,400,000
Kentucky—Louisville	141,465,565	128,085,933	+12.2		141,415,857	121,196,522
Tennessee—Memphis	135,976,961	138,670,013	— 1.9		134,345,941	147,405,669
Illinois—Quincy	2,432,649	2,025,968	+20.1		2,035,206	2,156,933
Total (4 cities)	564,775,175	522,681,914	+ 8.1		547,897,004	541,159,124
Ninth Federal Reserve District—Minneapolis—						
Minnesota—Duluth	6,668,934	6,186,145	+ 7.8		8,331,799	7,622,619
Minneapolis	289,749,748	258,332,497	+12.2		316,570,901	316,899,268
St. Paul	106,048,558	81,111,235	+30.7		88,501,873	90,845,383
North Dakota—Fargo	8,634,783	7,592,861	+13.7		8,650,555	8,226,678
South Dakota—Aberdeen	4,295,849	3,990,194	+ 7.7		4,003,683	3,974,145
Montana—Billings	5,590,297	5,047,756	+10.7		4,927,440	4,680,894
Helena	12,084,089	9,181,766	+31.6		10,734,358	9,940,784
Total (7 cities)	433,672,308	371,442,456	+16.6		441,720,609	442,198,771
Tenth Federal Reserve District—Kansas City—						
Nebraska—Fremont	689,415	659,336	+ 4.6		506,869	515,568
Hastings	685,556	540,182	+26.9		560,486	545,847
Lincoln	8,243,025	6,793,066	+21.3		7,251,663	7,184,733
Omaha	141,031,722	121,458,995	+16.1		128,760,636	132,159,637
Kansas—Topeka	7,873,129	6,737,810	+16.8		8,278,974	6,610,010
Wichita	14,786,110	11,530,562	+28.2		12,363,564	12,488,791
Missouri—Kansas City	328,701,588	298,881,110	+10.0		331,539,678	336,825,704
St. Joseph	12,575,616	11,648,784	+ 8.0		10,957,543	11,370,152
Colorado—Colorado Springs	3,114,114	2,612,885	+19.2		2,541,363	1,875,410
Pueblo	3,367,687	2,229,199	+51.1		2,339,695	1,819,205
Total (10 cities)	521,067,963	462,091,929	+12.5		505,100,471	511,395,059
Eleventh Federal Reserve District—Dallas—						
Texas—Austin	8,709,133	7,607,564	+14.5		7,339,506	6,320,665
Dallas	258,803,594	236,913,987	+ 9.2		249,797,800	245,317,000
Fort Worth	30,636,929	26,024,697	+17.7		27,450,347	27,919,485
Galveston	6,648,000	5,148,000	+15.7		6,261,000	6,573,000
Wichita Falls	2,427,584	4,147,502	—17.4		4,116,754	3,384,242
Louisiana—Shreveport	10,360,291	8,991,707	+14.1		10,631,163	10,050,373
Total (6 cities)	318,435,631	289,433,457	+10.0		305,596,570	299,564,765
Twelfth Federal Reserve District—San Francisco—						
Washington—Seattle	127,070,656	101,580,904	+25.1		102,711,876	110,213,372
Yakima	3,721,826	4,039,767	— 7.9		4,304,446	4,651,435
Oregon—Portland	172,656,630	152,574,934	+13.2		155,194,446	152,074,072
Utah—Salt Lake City	61,652,369	51,079,030	+21.3		62,287,787	57,495,367
California—Long Beach	15,780,058	13,949,258	+13.1		11,441,259	9,764,347
Pasadena	10,041,637	10,831,535	— 7.3		8,207,842	7,780,741
San Francisco	377,671,080	336,246,045	+12.3		384,272,887	388,516,050
San Jose	14,040,154	12,482,340	+12.4		12,962,796	11,857,219
Santa Barbara	4,937,848	3,548,758	+39.1		4,408,140	3,863,454
Stockton	8,974,691	7,309,434	+10.6		8,829,838	8,925,192
Total (10 cities)	795,946,259	693,639,005	+14.7		754,621,317	755,141,339
Grand Total (112 cities)	14,046,486,197	12,399,758,322	+13.3		13,027,178,228	13,446,356,846
Outside New York	7,482,141,387	6,685,855,242	+12.0		7,138,389,187	7,082,738,616
a Now included in Newark, N. J. bNot available. cEstimated.						

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 13, 1950 TO OCTOBER 19, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Oct. 13	Oct. 14	Oct. 16	Oct. 17	Oct. 18	Oct. 19
Argentina, peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*	1.33333*
Free	.0728666*		.0740000*	.0728000*	.0727000*	.0727000*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0198375		.0199000	.0199000	.0199000	.0199053
Bank Notes	.0196250		.0196500	.0196500	.0197093	.0197125
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar	.946250		.946250	.946250	.946484	.947968
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.028700		.028700	.028700	.028700	.028700
Mexico, peso	.115707		.115707	.115707	.115707	.115707
Netherlands, guilder	.262333		.262333	.262333	.262416	.262420
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496250		.496250	.496250	.496250	.496250
Portugal, escudo	.0349000		.0349000	.0349000	.0349000	.0349000
Straits Settlements, dollar	.328250		.328250	.328250	.328250	.328250
Sweden, krona	.193314*		.193314*	.193314*	.193314*	.193314*
Switzerland, franc	.229425		.229425	.229425	.229500	.229500
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

((In thousands of dollars))

	Oct. 18, 1950	Increase (+) or decrease (—) since Oct. 11, 1950	Oct. 19, 1949
Assets—			
Gold certificates	21,553,431	— 133,998	1,222,998
Redemption fund for F. R. notes	525,413	+ 1,275	23,141
Total gold etc. reserves	22,078,844	— 132,723	1,246,139
Other cash	216,886	+ 18,812	49,788
Discounts and advances	38,378	— 29,047	83,535
Industrial loans	2,247	+ 12	1,296
U. S. Govt. securities:			
Bills	1,188,309	— 159,000	2,865,115
Certificates	72,950	—	5,702,950
Notes	14,206,118	+ 102,100	13,968,018
Bonds	3,978,475	+ 56,000	3,559,725
Total U. S. Govt. securities	19,505,852	— 900	1,840,228
Total loans and securities	19,546,477	— 29,935	1,757,989
Due from foreign banks	24	—	11
F. R. Notes of other banks	141,262	+ 13,928	24,551
Uncollected items	4,021,933	+ 998,415	990,164
Bank premises	36,585	+ 91	3,586
Other assets	84,257	+ 6,381	35,140
Total assets	46,126,268	+ 874,969	1,445,212
Liabilities—			
Federal Reserve notes	23,069,943	— 72,156	198,765
Deposits:			
Member bank—reserve acct.	17,245,373	+ 456,145	840,286
U. S. Treasurer—gen. acct.	448,537	— 59,255	131,650
Foreign	1,015,762	+ 29,431	440,177
Other	276,366	+ 10,903	290,092
Total deposits	18,986,038	+ 356,556	1,122,021
Deferred availability items	3,142,596	+ 586,586	478,897
Other liab., incl. accrued divs.	9,631	+ 360	2,283
Total liabilities	45,208,208	+ 871,346	1,399,870
Capital Accounts—			
Capital paid in	221,032	+ 148	13,907
Surplus (Section 7)	488,173	—	21,462
Surplus (Section 13b)	27,543	—	—
Other capital accounts	181,312	+ 3,475	9,973
Total liabilities & cap. accts.	46,126,268	+ 874,969	1,445,212
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	52.5%	— 0.7%	4.2%
Contingent liability on acceptances purchased for foreign correspondents	23,085	— 1,284	19,842
Commitments to make industrial loans	1,470	— 34	414

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 11: An increase of \$288,000,000 in loans; decreases of \$336,000,000 in holdings of United States Government securities and \$146,000,000 in demand deposits adjusted; and an increase of \$211,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$227,000,000 at all reporting member banks; the principal increases were \$66,000,000 in New York City, \$31,000,000 in the Chicago District, \$24,000,000 in the St. Louis District, and \$20,-

000,000 in the San Francisco District. "Other loans" increased \$39,000,000.

Holdings of Treasury bills decreased \$177,000,000 in New York City, \$40,000,000 in the Chicago District, \$24,000,000 in the San Francisco District, and a total of \$238,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$44,000,000. Holdings of United States Government bonds decreased \$50,000,000 in New York City and increased \$11,000,000 in the St. Louis District; the net decrease at all reporting member banks was \$31,000,000. Holdings of "other securities" increased \$37,000,000.

Demand deposits adjusted decreased \$218,000,000 in the New York District and \$27,000,000 in the Cleveland District, and increased \$31,000,000 in the Atlanta District and \$27,000,000 in the Richmond District. United States Government deposits increased in all districts.

Borrowings increased \$72,000,000 in New York City and \$49,000,000 in Chicago and decreased \$33,000,000 in the New York District outside of New York City; the net increase at all reporting member banks was \$77,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 11, 1950	Inc. (+) or dec. (—) since Oct. 4, 1950	Oct. 12, 1949
Assets—			
Loans and Investment—Total	68,663	— 11*	2,456
Loans—net	28,877	+ 288	5,002
Loans—gross	29,269	+ 286	5,083
Commercial, industrial, and agricultural loans	16,142	+ 227*	2,576
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	387	+ 16	343
Other securities	971	+ 15	313
Other loans for purchasing or carrying:			
U. S. Government obligations	188	— 1	2
Other securities	547	+ 4	105
Real estate loans	5,086	+ 24*	853
Loans to banks	291	— 8	126
Other loans	5,657	+ 39*	1,451
U. S. Government securities—Total	33,358	— 336	3,942
Treasury bills	2,159	— 238	557
Treasury certificates of indebtedness	1,023	— 23	6,253
Treasury notes	7,782	+ 44	6,657
U. S. bonds	22,394	— 31	3,789
Other securities	6,428	+ 37*	1,396
Reserve with Federal Reserve Banks	12,433	+ 139	472
Cash in vault	860	+ 68	56
Balance with domestic banks	2,247	— 64*	25
Liabilities—			
Demand deposits adjusted	48,839	— 146*	2,556
Time deposits, except government	15,422	— 1	149
U. S. Government deposits	2,142	+ 211*	513
Interbank demand deposits:			
Domestic banks	9,455	+ 19	26
Foreign banks	1,378	+ 11	10
Borrowings	282	+ 77	172
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,461	—	—

*October 4 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% gold debentures—	Oct 31	1433
Hotel St. George Corp.—		
1st mortgage 4 1/4%-4 1/2% bonds, due 1955-1960—	Oct 27	1345
Pennsylvania Co.—		
40-year guar. gd. trust certificates ser. "E," due 1952—	Oct 31	*
St. Louis Rocky Mountain & Pacific Co.—		
1st mortgage 5% gold bonds—	Oct 25	*

Company and Issue—	Date	Page
Ambassador East, Inc.—		
15-year 1st mortgage income bonds, due 1952—	Nov 1	*
American Bosch Corp., 3 3/4% sink. fund debts., due 1964—	Nov 1	1225
American Viscose Corp., 5% cumulative preferred stock—	Nov 1	1125
Associated Telephone & Telegraph Co.—		
15-year 3 3/4% debentures—	Nov 15	*
Atlantic Refining Co. conv. preferred stock, series A—	Nov 1	1230
Bethlehem Steel Corp.—		
Consol. mtge. 30-year 2 3/4% bonds, ser. J, due 1976—	Nov 15	1434
Chesapeake & Ohio Ry. Co.—		
Ref. and Impvt. mtge. 3 1/2% bds, ser. D, due 1996—	Nov 1	1231
Consolidated Paper Corp., Ltd. 1st mtge. 3 1/2% bonds—	Nov 15	1130
Dodge Manufacturing Corp.—		
15-year 4% sinking fund debentures, due 1962—	Nov 1	1344
Firestone Tire & Rubber Co.—		
20-year 3% debentures, due 1961—	Nov 1	1344
Fraser Cos. Ltd., 4 3/4%, \$100 par cum. preferred—	Nov 15	1435
Goodrich (B. F.) Co.—		
1st mortgage bonds, 2 3/4% series due 1965—	Nov 1	1233
Hanna (M. A.) Co., \$4.25 cum. preferred stock—	Dec 1	752
Narragansett Electric Co.—		
1st mortgage bonds, series B 3%, due 1978—	Nov 1	1235
National Vulcanized Fibre Co.—		
15-year 4 1/4% sink. fund debts., due 1960—	Nov 14	1438
Portland & Rumford Falls Ry.—		
5% 1st mortgage sink. fund gold bonds, due 1951—	Nov 1	*
Public Service Electric & Gas Co.—		
3% debentures bonds, due 1963—	Nov 1	1348
Revere Copper & Brass, Inc., 5 1/4% cum. pfd. stock—	Oct 31	1348
Spalding (A. G.) & Bros., Inc.—		
50-year 5% debentures, due 1989—	Dec 1	1349
Union Terminal Co., 1st mtge. 3% bonds, due 1978—	Dec 1	1238
West Penn Electric Co.—		
3 1/2% sinking fund collateral trust bonds, due 1974—	Nov 1	1441
Wisconsin Public Service Corp.—		
1st mortgage bonds series, due 1977—	Nov 1	1239

Company and Issue—	Date	Page
Canadian Cannery, Ltd.—		
Convertible preference stock without par value—	Dec 11	*
Continental Foundry & Machine Co.—		
5% convertible preferred stock—	Nov 15	*
Crown Zellerbach Corp., 2nd preferred stock—	Nov 1	1231
Hall Lithographing Co., 5% cumulative preferred stock—	Nov 1	*
Hershey Chocolate Corp.—		
Series B 4 1/2% cumulative preferred stock—	Nov 15	*
Hussmann Refrigerator Co., \$2.25 cumulative pfd. stk.—	Nov 15	1436
Hytron Radio & Electronics Corp., 6% conv. pfd. stock—	Nov 22	*
Johnson & Johnson—		
Cumulative 2nd pfd. stock, ser. A 4%, \$100 par value—	Nov 15	*
King-Seely Corp., 5% preferred stock—	Dec 1	*
Massey-Harris Co., Ltd., 6 1/4% preference stock—	Nov 9	1032
Merck & Co., Inc., cum. conv. 2nd preferred stock—	Oct 31	1235
Meyer-Bridges Co., 4 3/4% s. f. debentures, due 1960—	Nov 1	754
New Rochelle Water Co.—		
1st mortgage 5.50% gold bonds, series A, due 1951—	Nov 1	1346
1st mortgage 5% gold bonds, series B, due 1951—	Nov 1	1346
North Penn Gas Co.—		
5 1/2% 1st mortgage and lien gold bonds, due 1957—	Nov 1	1347
Oklahoma Natural Gas Co.—		
1st mortgage bonds, 2 7/8% series, due 1961—	Nov 17	*
Republic Investors Fund, Inc.—		
6% preferred stock, series A and B—	Nov 15	1440
Supertest Petroleum Corp., Ltd., 6% preferred shares—	Oct 17	*
Western Union Telegraph Co.—		
25-year 5% gold bonds, due 1951—	Dec 1	1350

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aeroquip Corp.	5c	11-15	11-1
Alloy Cast Steel Co.	30c	11-15	10-31
Aloe (A. S.) Company (quar.)	25c	11-1	10-20
Alpha Portland Cement Co. (year-end)	\$1.80	12-9	11-15
Aluminium, Ltd.—			
Quarterly (now payable in U. S. funds)	75c	12-5	11-10
Extra	75c	12-5	11-10
American Airlines, Inc., 3½% pfd. (quar.)	87½c	12-1	11-15
American Business Shares—			
From net investment income	3½c	11-28	11-2
Special distribution from net realized security profits to be paid in cash or stock at the holder's option	20c	11-28	11-2
American Cities Power & Light, class B	50c	11-27	10-27
Plus second liquidating distribution of .134035 of a share of Central States Electric Corp. \$1 par common for each share held. Cash will be paid in lieu of fractional shares.	---	11-27	10-27
American Furniture Co. (quar.)	5c	11-15	10-31
Extra	10c	11-15	10-31
American-Hawaiian Steamship Co.	75c	12-14	12-1
American Hide & Leather, 6% pfd. (quar.)	75c	12-12	11-30
American Water Works Co.	30c	11-15	11-1
Animal Trap Co. of America, Inc.—			
Common (quar.)	12½c	11-1	10-23
5% preferred (quar.)	62½c	11-1	10-23
Apex Electrical Mfg. Co. (resumed)	25c	11-1	10-25
Appleton Company (irreg.)	\$1	10-28	10-20
Arkansas Natural Gas Corp., common (s-a)	30c	12-7	11-10
Class A (s-a)	30c	12-7	11-10
6% preferred (quar.)	15c	12-22	12-8
Atlantic Coast Line RR. Co.	\$1	12-12	11-14
Avondale Mills, common (monthly)	8c	11-1	10-14
\$4.50 preferred (quar.)	\$1.12	11-1	10-14
Ayres (L. S.) Company, 4½% pfd. (quar.)	\$1.12	10-31	10-20
4½% preferred series of 1947 (quar.)	\$1.12	10-31	10-20
B/G Foods, Inc., common (increased quar.)	30c	12-11	12-1
Class A common (quar.)	18¾c	1-2	12-15
Bankers Bond & Mortgage Guaranty Co. of America (year-end)	20c	1-8	12-20
Beacon Manufacturing Co., 6% pfd. (quar.)	\$1.50	11-15	11-9
Beck (A. S.) Shoe Corp.—			
Common (increased quar.)	32½c	11-1	10-24
4¾% preferred (quar.)	\$1.18¾	12-1	11-15
Elding Heminway Co. (increased)	35c	11-15	11-1
Beneficial Corp., common	10c	10-31	10-18
\$6 preferred (s-a)	\$3	1-31	1-15
Bertram (J.) & Sons Co., Ltd.—			
Class A (quar.)	25c	11-15	10-31
Class B	15c	11-15	10-31
Bickle Seagrave, Ltd.	45c	11-15	11-3

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Blue Ribbon Corp., Ltd., 5% pfd. (quar.)	\$62½c	11-1	10-20	Leitch Gold Mines, Ltd.	2c	11-15	10-31	West Virginia Pulp & Paper—			
Blumenthal (Sidney) & Co. (quar.)	25c	12-1	11-15	Liggett & Myers Tobacco (quar.)	\$1	12-1	11-10	4½% preferred (quar.)	\$1.12½	11-15	11-1
Boston Fund, Inc. (quar.)	18c	11-25	10-31	Extra	\$1	12-1	11-10	Westchester Fire Insurance Co. (quar.)	25c	11-1	10-17
Brazilian Traction Light & Power Co., Ltd.				Lock Joint Pipe, common (special)	\$25	8-21	8-14	White's Auto Stores, common (quar.)	12½c	11-15	11-1
Semi-annual	\$1	12-15	11-10	Common (irreg.)	\$5	10-31	10-21	Extra	10c	11-15	11-1
Broadway Department Store, Inc.	15c	11-1	10-25	Common (irreg.)	\$5	11-30	11-20	5% convertible preferred (quar.)	31½c	11-15	11-1
Class B	15c	11-1	10-25	Common (irreg.)	\$6	12-30	12-20	Wilcox Oil Co., common (quar.)	15c	11-22	10-31
Brown-McLaren Mfg. Co. (resumed)	15c	11-1	10-20	Loomis-Sayles Mutual Fund (quar.)	15c	10-24	10-16	Extra	15c	11-22	10-31
Buckeye Steel Castings, common (irreg.)	\$1	11-1	10-24	Special	75c	10-24	10-16	Common (quar.)	15c	2-21	1-31
6% preferred (quar.)	\$1.50	11-1	10-24	Extra	5c	10-24	10-16	Wisconsin Bankshares Corp. (s-a)	25c	11-4	10-23
Bulolo Gold Dredging, Ltd.	150c	11-22	11-1	Loomis-Sayles Second Fund (quar.)	25c	10-24	10-16	Wisconsin Electric Power, common	30c	12-1	11-8
Burroughs Adding Machine Co. (quar.)	20c	12-9	11-10	Special	\$1.55	10-24	10-16	6% preferred (quar.)	\$1.50	1-31	11-15
Extra	10c	12-9	11-10	Extra	5c	10-24	10-16	3.60% preferred (quar.)	90c	12-1	11-15
Byron Jackson Co. (quar.)	50c	11-15	10-31	Louisville & Nashville RR. (quar.)	88c	12-12	11-1	Wisconsin Power & Light Co. (quar.)	28c	11-15	10-31
California Water Service Co.				Lowell Adams Factors, common	2½c	11-30	11-15	Wood, Alexander & James, Ltd.			
4.40% preferred C (quar.)	27½c	11-15	10-31	6% convertible preferred (quar.)	6c	12-30	12-15	7% preferred (accum.)	\$1.75	11-1	10-20
5.30% convertible preferred D (quar.)	33½c	11-15	10-31	Lucky Stores, Inc. (quar.)	12½c	11-15	11-5				
5.28% convertible preferred E	33c	11-15	10-31	Lynch Corporation	25c	11-15	11-3				
5.36% preferred F (initial)	\$0.16245	11-15	10-31	Marine Bancorporation (Seattle)—							
Canada Foundries & Forgings, Ltd.—				Initial stock (increased quar.)	45c	11-1	10-20				
Class A (quar.)	\$37½c	12-15	11-30	Special Christmas payment	20c	12-18	12-8				
Extra	\$51½c	12-15	11-30	Fully participating (increased quar.)	45c	11-1	10-20				
Class B (annual)	\$51.50	12-15	11-30	Special Christmas payment	20c	12-18	12-8				
Extra	\$51.50	12-15	11-30	Marine Magnesium Products Corp.	7c	12-20	12-11				
Canada Sawway, Ltd., 4½% pfd. (quar.)	\$51.12½	12-1	11-15	Maryland Drydock Co.	31½c	11-3	10-25				
Canadian Vickers, Ltd.	225c	12-15	12-1	Messenger Corp. (quar.)	25c	10-15	10-5				
Canelli Food Products, Ltd., class A (quar.)	\$12½c	11-30	11-20	Meyerco Corp. (quar.)	10c	11-1	10-20				
Class B	120c	11-30	11-20	Mica Co. of Canada, Ltd.	15c	11-15	11-3				
Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-15	Midwest Oil Co. (s-a)	50c	12-15	11-15				
Central Louisiana Electric Co., Inc. (quar.)	45c	11-15	11-1	Extra	50c	12-15	11-15				
Cherry-Burrell Corp., common (resumed)	10c	10-31	10-24	Minute Maid Corp., \$1.60 prior pref. (quar.)	40c	11-1	10-24				
4% preferred (quar.)	\$1	10-31	10-24	Morrison-Knudsen Co., Inc., 5% pfd. (quar.)	62½c	11-1	10-14				
4% preferred (1947 series) (quar.)	\$1	10-31	10-24	Mountain Producers Corp. (s-a)	35c	12-15	11-15				
Cincinnati Milling Machine Co., common	35c	12-1	11-10	Extra	35c	12-15	11-15				
4% preferred (quar.)	\$1	12-1	11-10	National Linen Service Corp., common	20c	1-2	12-15				
Cleaving Machine Corp. (quar.)	15c	12-1	11-15	4½% preferred (quar.)	\$1.12½	1-2	12-15				
Cochrane Dunlop Hardware, Ltd.—				5% preferred (quar.)	\$1.25	1-2	12-15				
Class A (quar.)	\$20c	11-15	10-31	National Oats Co. (quar.)	25c	12-1	11-20				
\$1.20 preference (quar.)	\$30c	11-15	10-31	New Calumet Mines, Ltd.	15c	11-17	11-9				
Colyer Insulated Wire	20c	11-1	10-20	Extra	12c	11-17	11-9				
Colonial Acceptance Corp., class A	9c	11-30	11-10	New Process Co. (irreg.)	\$2	11-1	10-20				
Columbus & Southern Ohio Electric—				New York Chicago & St. Louis RR.—							
4% preferred (quar.)	\$1.07	11-1	10-16	6% preferred series A (accum.)	\$10	12-20	11-17				
Commonwealth International Corp., Ltd.—				Directors also authorized plan to split the common stock five-for-one. Proposal will be voted on at a stockholders meeting early in 1951.							
Interim	\$4c	11-15	11-1	Niagara Mohawk Power Corp., common	35c	12-20	12-1				
Consolidated Liquidating Corp.—				Class A (quar.)	30c	12-31	12-1				
Seventh liquidation distribution (brings liquidation distributions to a total of \$52.50 per share)	\$1	10-30	10-20	3.40% preferred (quar.)	85c	12-31	12-1				
Continental Foundry & Machine Co.—				3.60% preferred (quar.)	90c	12-31	12-1				
6% preferred (Entire issue called for redemption on Nov. 15 at \$105 per share plus this dividend)	62½c	11-15	—	3.90% preferred (quar.)	97½c	12-31	12-1				
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-13	North American Oil Consolidated (quar.)	\$1	11-6	10-25				
Dallas Railway & Terminal, com. (quar.)	35c	11-1	10-20	Extra	\$1	11-6	10-25				
7% preferred (quar.)	\$1.75	11-1	10-20	Noyes (Charles F.) Co., common	\$1	10-16	10-13				
Deannan Mfg. Co., com. A (increased quar.)	30c	11-15	10-24	6% preferred (quar.)	22½c	11-1	10-26				
Voting common	30c	11-15	10-24	Ohio-Apex, Inc. (quar.)	15c	10-31	10-24				
8% debenture stock (quar.)	\$2	11-1	10-24	Ohio Leather Co. (quar.)	25c	10-31	10-20				
Deco Corporation (quar.)	40c	10-30	10-24	Owens-Illinois Glass Co. (increased)	\$1	11-15	10-30				
Dominion Stores, Ltd. (quar.)	\$12½c	12-15	11-17	Pacific Gas & Electric Co., 6% pfd. (quar.)	37½c	11-15	10-31				
Douglas Aircraft Co. (quar.)	\$1.25	11-22	11-1	5½% preferred (quar.)	34½c	11-15	10-31				
Dravo Corporation, common	35c	11-15	11-3	5% 1st preferred (quar.)	31½c	11-15	10-31				
4% preference (quar.)	50c	1-2	12-21	5% redeemable 1st preferred (quar.)	31½c	11-15	10-31				
Drewry's, Ltd., U. S. A., Inc.—				5% redeemable 1st preferred A (quar.)	31½c	11-15	10-31				
Increased quarterly	35c	12-12	11-22	4.80% redeemable 1st preferred (quar.)	30c	11-15	10-31				
Dun & Bradstreet, Inc. (quar.)	30c	12-8	11-17	Pacific Mills	50c	11-15	11-1				
Dwight Mfg. Co. (year-end)	\$2.50	11-15	11-1	Extra	50c	11-15	11-1				
Eastern Township Telephone Co. (quar.)	25c	10-14	9-30	Stock dividend	5%	11-15	11-1				
Electric Hose & Rubber (stock dividend)	50%	10-20	10-10	Pacific Power & Light, 5% pfd. (quar.)	\$1.25	11-1	10-20				
Federal Mogul Corp. (quar.)	40c	12-11	12-1	Peabody Coal Co., common (quar.)	10c	12-1	11-1				
Extra	40c	12-11	12-1	Special	10c	12-1	11-1				
Federal Screw Works (quar.)	37½c	12-15	12-1	5% convertible prior preferred (quar.)	31½c	12-1	11-1				
First Bank Stock Corp. (quar.)	25c	12-11	11-10	Philadelphia Suburban Water Co., common	20c	12-1	11-10				
Extra	10c	12-11	11-10	\$3.65 preferred (quar.)	91½c	12-1	11-10				
Foster Brush Co., class A (quar.)	25c	11-1	10-20	\$3.95 preferred (quar.)	98½c	12-1	11-10				
Extra	\$1	11-1	10-20	Philadelphia Title Insurance Co. (extra)	\$2	12-1	11-15				
Class AA (quar.)	\$1	11-1	10-20	Portland Gas & Coke Co., 6% pfd. (quar.)	\$1.29	11-1	10-20				
Extra	\$4	11-1	10-20	7% preferred (quar.)	\$1.50	11-1	10-20				
Gale & Company (quar.)	15c	11-1	10-20	Public Service Electric & Gas—							
\$1.50 preferred A (quar.)	37½c	11-1	10-20	\$1.40 div. preference common (quar.)	35c	12-22	11-30				
General Cigar Co., 7% preferred (quar.)	\$1.75	12-1	11-14	4.08% preferred (quar.)	\$1.02	12-22	11-30				
General Industries Co. (irreg.)	17½c	11-15	11-3	Pugot Sound Power & Light Co. (quar.)	20c	11-15	10-24				
General Tire & Rubber Co. (quar.)	25c	11-30	11-20	Pullman, Inc. (quar.)	50c	12-9	11-16				
Extra	50c	11-30	11-20	Reynolds (R. J.) Tobacco, common (quar.)	50c	11-15	10-25				
Gentry, Inc. (quar.)	5c	11-15	11-1	Class B (quar.)	50c	11-15	10-25				
Gillette Safety Razor Co.—				Roosevelt Oil & Refining, 6% convertible preferred (accum.) this payment clears all arrears.	43½c	11-20	11-6				
Directors have recommended a two-for-one split of the common stock. A special meeting of stockholders has been called for Dec. 6 to consider the proposal.				Ross Industries Corp. (quar.)	35c	12-20	12-8				
Granby Consolidated Mining Smelting & Power Co., Ltd.	\$50c	12-1	11-15	Extra	40c	12-20	12-8				
Graton & Knight Co., \$1.80 prior pfd. (s-a)	90c	11-15	11-3	St. Regis Paper Co., common (quar.)	15c	12-1	11-3				
Great Lakes Dredge & Dock Co. (quar.)	25c	11-15	10-27	Extra	10c	12-1	11-3				
Extra	25c	11-15	10-27	4.40% preferred (quar.)	\$1.10	1-2	12-1				
Hamilton Cotton Co., Ltd., common	\$25c	12-1	11-6	Schoellkopf, Hutton & Pomeroy—							
5% preferred (initial quar.)	\$1.25	11-15	11-6	5½% participating preferred (accum.)	\$1.37½	10-17	10-16				
Herdock Fund, Inc. (quar.)	13c	10-31	10-16	Security Insurance Co. (New Haven) (quar.)	35c	11-1	10-20				
Hercules Steel Products Corp.—				Extra	20c	11-1	10-20				
6% preferred (quar.)	30c	12-1	11-15	Serrick Corporation, class B (quar.)	40c	12-15	11-24				
Hobard, Spencer, Bartlett & Co. (monthly)	20c	11-24	11-14	90c class A (quar.)	22c	12-15	11-24				
Monthly	20c	12-15	12-5	Sherwin-Williams Co., common (increased)	75c	11-15	10-31				
Monthly	20c	1-26	1-16	4% preferred (quar.)	\$1	12-1	11-15				
Hores (Charles E.) Company (quar.)	25c	12-1	11-15	Simmons Co. (year-end)	\$1.50	12-15	12-1				
Homasote Company, common (quar.)	2½c	10-13	10-6	Skelly Oil Co. (increased)	\$1.50	12-15	12-1				
Extra	12½c	10-13	10-6	Sloss-Sheffield Steel & Iron Co. (extra)	\$1	12-15	12-11				
Participating preferred (quar.)	2½c	10-13	10-6	Solar Aircraft 90c preferred (quar.)	22½c	11-15	10-31				
Extra	12½c	10-13	10-6	South Bend Lath Works (quar.)	40c	11-30	11-15				
Home Oil Co., Ltd.	125c	12-15	11-15	Southern Natural Gas Co. (quar.)	57½c	12-13	12-1				
Hub Loan Co., 5% pfd. (quar.)	12½c	10-20	10-16	Southwestern Electric Service—							
Huston (Tom) Peanut (quar.)	30c	11-15	11-4	4.40% preferred (quar.)	\$1.10	11-1	10-20				
Hytren & Radio & Electronics Corp.—				Spalding (A. G.) & Bros. (quar.)	25c	12-15	12-8				
Special	10c	11-16	11-6	Extra	50c	12-15	12-8				
Idaho Power Co., common	45c	11-20	10-25	Stamford Water Co. (Conn.) (quar.)	45c	11-15	11-1				
4% preferred (quar.)	\$1	11-1	10-16	Extra	20c	11-15	11-1				
Institutional Shares, Ltd.—				Standard Fire Insurance Co. of N. J. (quar.)	75c	12-23	10-16				
Aviation Group (s-a)	27½c	11-21	10-31	Standard Oil Co. (Indiana) (quar.)	50c	12-11	11-10				
Stock and Bond Group (quar.)	25c	11-27	10-31	Stock dividend (One share of Standard Oil Co. of N. J. for each 75 shares held.)	—	12-11	11-10				
International Harvester Co., com. (quar.)	50c	1-15	12-15	Stowell Screw, Ltd.	75c	12-1	11-1				
Special	30c	1-15	12-15	Sun Oil Co. (quar.)	25c	12-15	11-15				
7% preferred (quar.)	\$1.75	12-1	11-6	Stock dividend	10%	12-15	11-15				
Interstate Motor Freight System (quar.)	25c	12-1	11-15	Thalheimer Brothers, 3.65% pfd. (quar.)	91½c	10-31	10-20				
Year-end	10c	12-1	11-15	Tide Water Power Co. (quar.)	15c	11-15	10-27				
Investors Stock Fund (irreg.)	37c	10-30	10-16	Torrington Mfg. Co. (quar.)	25c	10-27	10-17				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bloch Brothers Tobacco Co., 6% pfd. (quar.)	\$1.50	12-15	12-9	Combustion Engineering-Superheater, Inc.—				Firemen's Insurance Co. of Newark, N. J.—			
Bliss (E. W.) Company (quar.)	25c	11-1	10-11	Increased	75c	10-30	10-16	Increased semi-annual	35c	11-15	10-16
Bohn Aluminum & Brass Corp.	25c	11-1	10-13	Commonwealth Edison Co. (quar.)	40c	11-1	9-29	First York Corp., \$2 preferred (s-a)	\$1	1-2-51	12-1
Bon Ami Company, class A (quar.)	\$1	10-31	10-16	Concord Gas Co. (N. H.), 7% pfd. (accum.)	75c	11-15	10-31	Florsheim Shoe Co., class A (extra)	25c	10-30	10-20
Bondstock Corp., common	7c	11-15	10-1	Confederation Life Association (Toronto)—				Class B (extra)	12½c	10-30	10-20
7% preferred (s-a)	35c	11-15	10-1	Quarterly	\$2	12-15	12-9	Food Fair Stores (stock dividend)	10%	10-31	9-29
Booth Fisheries Corp., com. (quar.)	15c	11-1	10-20	Coniaurum Mines, Ltd.	\$2½c	11-20	11-2	Food Machinery & Chemical Corp.			
Extra	10c	11-1	10-20	Connecticut Light & Power—				3½% preferred (quar.)	93½c	11-1	10-13
4% preferred (quar.)	\$1	11-1	10-20	\$1.90 preferred (quar.)	47½c	11-1	10-5	Foote Brothers Gear & Machine Corp.—			
Boston Edison Co. (quar.)	70c	11-1	10-10	\$2.04 preferred (quar.)	51c	11-1	10-5	Common (increased quar.)	25c	11-1	10-20
Boston Woven Hose & Rubber Co. (quar.)	50c	11-25	11-11	\$2 preferred (quar.)	50c	11-1	10-5	Extra	35c	11-1	10-20
Special	\$3	11-25	11-11	\$2.20 preferred (quar.)	55c	11-1	10-5	60c convertible preferred (quar.)	15c	11-1	10-20
Brantford Roofing Co., Ltd.—				Consolidated Chemical Industries, Inc.—				Forbes & Wallace, common (quar.)	25c	12-1	11-24
Class A (quar.)	\$125c	11-1	10-14	Class A (quar.)	37½c	11-1	10-14	Poster & Kleiser Co.	12½c	11-15	11-1
Class B (quar.)	\$10c	11-1	10-14	Class B (quar.)	37½c	11-1	10-14	Franklin Stores Corp. (increased) (quar.)	20c	10-27	10-19
British Columbia Forest Products, Ltd.	\$10c	11-1	—	Consolidated Dearborn Corp. (quar.)	25c	11-1	10-16	Franklin Telegraph (s-a)	\$1.25	11-1	10-13
British Columbia Pulp & Paper Co., Ltd.—				Consolidated Edison Co. (N. Y.)				Fraser Companies, Ltd., common (quar.)	50c	10-23	9-30
7% preference (accum.)	\$11.75	11-1	10-16	\$5 preferred (quar.)	\$1.25	11-1	10-6	Freiman (A. J.) Ltd., common (quar.)	\$12½c	11-1	10-14
7% preference (accum.)	\$128	11-1	10-16	Consolidated Natural Gas (s-a)	\$1	11-15	10-16	4½% preferred (quar.)	\$11.12½	11-1	10-14
7% preferred (accum.)	\$128	2-1	1-15	Consolidated Royalty Oil Co. (s-a)	8c	10-25	10-10	French (Fred F.) Investing Co., Inc.—			
The above payments clear all arrears.				Consolidated Textile Mills, Ltd.				7% preferred	\$3	11-1	10-13
Brockway Motor Co.	50c	10-27	10-18	5% preferred (s-a)	\$50c	12-1	11-15	Froedtert Grain & Malting Co., com. (quar.)	25c	10-31	10-13
Brooklyn Union Gas Co., 5% pfd. (quar.)	50c	11-1	10-9	Consolidated Vultee Aircraft Corp. (year-end)	\$1	11-17	11-3	\$2.20 preferred (quar.)	55c	10-31	10-13
Brown Shoe Co., Inc., \$3.60 pfd. (quar.)	90c	10-31	10-13	Consumers Power Co., common (quar.)	50c	11-20	10-27	Fuller (D. B.) & Co., Inc.	2½c	1-2-51	12-18
Buchanan Steel Products Corp.	10c	10-25	10-10	\$4.50 preferred (quar.)	\$11.12½	1-2	12-8	Gabriel Company, 5% conv. pfd. (quar.)	12½c	11-1	10-16
Buffalo Forge Co.	50c	10-26	10-16	\$4.52 preferred (quar.)	\$1.13	1-2	12-8	Gair (Robert) Co., 6% preferred (quar.)	30c	12-20	12-1
Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-12	Container Corp. of America—				Gamble-Skogmo, Inc., 5% preferred (quar.)	62½c	10-31	10-17
Burnham Corp.	20c	10-26	10-10	Common (increased quar.)	\$1	11-20	11-6	Gardner-Denver Co.			
Burns & Company, Ltd.—				Extra	\$1	11-20	11-6	4% preferred (quar.)	\$1	11-1	10-20
Class A	\$40c	10-28	10-7	4% preferred (quar.)	\$1	12-1	11-20	General American Transportation Corp.—			
Class B	\$40c	10-28	10-7	Continental Gin Co., 4½% preferred	\$1.13	1-2-51	12-15	\$4.25 preferred series A (quar.)	\$1.06½	11-1	9-66
Burry Biscuit Corp., \$1.25 preferred (accum.)	32c	11-15	11-3	Corn Exchange Bank Trust Co. (N. Y.)—				General Electric Co.	60c	10-25	9-22
Bush Terminal Co. (irreg.)	10c	11-6	10-20	Quarterly	75c	11-1	10-17	General Finance Corp.			
Butte Copper & Zinc Co., common	25c	12-18	12-4	Corn Products Refining Co., com. (quar.)	90c	10-25	10-5	5% preferred A (s-a)	25c	11-25	11-10
Byers (A. M.) Company, common	25c	11-1	10-12	Crown Cork & Seal Co., Ltd. (quar.)	\$50c	11-15	10-16	4% convertible preferred C (s-a)	\$1	11-25	11-10
7% preferred (quar.)	\$1.75	11-1	10-12	Crown Zellerbach Corp., \$4 2nd preferred				General Foods Corp., common (quar.)	60c	11-1	10-25
CIT Financial Corp. (extra)	\$1	11-15	10-25*	(Entire issue called for redemption on				\$3.50 preferred (quar.)	87½c	11-1	10-10*
Caldwell Linen Mills, Ltd., common	\$120c	11-1	10-14	Nov. 1 at \$102.50 per share plus this divi-				General Mills, Inc. (quar.)	50c	11-1	10-10*
\$1.50 1st preferred (quar.)	\$37½c	11-1	10-14	dend)	66½c	11-1	—	General Motors Corp.			
80c 2nd participating preferred (quar.)	\$20c	11-1	10-14	Crows Nest Pass Coal Co., Ltd.	\$2	12-2	11-8	\$5 preferred (quar.)	\$1.25	11-1	10-9
California Electric Power Co., \$3 pfd. (quar.)	75c	11-1	10-13	Crum & Forster, 8% pfd. (quar.)	\$2	12-29	12-16	\$3.75 preferred (quar.)	93½c	11-1	10-8
California Packing Corp., com. (quar.)	62½c	11-15	10-31	Culver Corp. (s-a)	10c	11-15	11-6	General Outdoor Advertising Co.—			
5% preferred (quar.)	62½c	11-15	10-31	Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-18	12-6	Common (increased)	50c	12-8	11-17
California Portland Cement (stockholders				Dansk Realty & Securities Corp. (N. Y.)—				6% preferred (quar.)	\$1.50	11-15	11-1
consented to split stock ten-for-one and				Class A (monthly)	½c	10-25	10-20	6% preferred (quar.)	\$1.50	2-15	2-1
change par value to \$10). This payment is				Class A (monthly)	½c	11-25	11-20	General Public Service Corp., \$6 pfd. (quar.)	\$1.50	11-1	9-29
equivalent to 40c on the new shares.	\$4	10-25	10-18	Class A (monthly)	½c	12-25	12-20	\$5.50 preferred (quar.)	\$1.37½	11-1	9-29
California Water & Telephone, com. (quar.)	50c	11-1	10-14	Extra	½c	12-25	12-20	\$4 preferred (quar.)	\$1	11-1	9-29
\$1 preferred (quar.)	25c	11-1	10-14	Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-11	General Public Utilities (quar.)	30c	11-15	10-16
\$1.20 preferred (quar.)	30c	11-1	10-14	Davidson Brothers, Inc. (quar.)	10c	10-25	10-10	General Shoe Corp., common (quar.)	62½c	10-31	10-18
\$1.25 preferred (quar.)	31½c	11-1	10-14	Dayton Rubber Co., common	15c	10-25	10-10	\$3.50 preferred (quar.)	87½c	10-31	10-18
\$1.40 conv. preferred (quar.)	35c	11-1	10-14	Class A (quar.)	50c	10-25	10-10	General Steel Wares, Ltd., common (quar.)	125c	11-15	10-18
Camden Fire Insurance Association (s-a)	50c	11-1	10-10	Dean Phipps Stores	15c	12-27	12-20	Extra	125c	11-15	10-18
Canada Cement Co., Ltd., com. (initial)	\$1.50	11-30	10-20	Delaware Power & Light Co.	30c	10-31	10-2	5% preferred (quar.)	\$1.25	11-1	10-6
\$1.30 preference (quar.)	\$32½c	12-20	11-17	Denver Union Stock Yard Co.	75c	12-1	11-15	Giddings & Lewis Machine Tool	10c	10-30	10-20
Canada & Dominion Sugar Co., Ltd.	25c	12-1	11-10	Detroit Gasket & Mfg. Co. (quar.)	25c	10-25	10-10	Gillette Safety Razor Co., common (quar.)	75c	10-25	10-9
Canada Pails, Ltd., common	10c	11-15	10-31	Detroit-Michigan Stove Co.				\$5 preferred (quar.)	\$1.25	11-1	10-1
Class A (quar.)	15c	11-15	10-31	5% preferred (quar.)	50c	11-15	11-6	Gimbel Brothers, common (quar.)	25c	10-25	10-10
Canada Northern Power Corp., Ltd.	15c	10-25	9-20	Detroit River Tunnel (s-a)	\$4	1-15-51	1-2	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
Canada Western Cordage Co., Ltd.—				Di Giorgio Fruit Corp.—				Glatfelter (P. H.) Co., 4½% pfd. (quar.)	56½c	11-1	10-16
50c class A (quar.)	\$112½c	11-1	9-30	Class A (year-end)	\$1	11-15	10-17	Globe American Corp., common (increased)	50c	11-30	11-16
Class B	40c	11-1	9-30	Class B (year-end)	\$1	11-15	10-17	Common	50c	2-28-51	2-14
Canadian Bakeries, Ltd. (increased)	125c	10-28	10-14	Diocesan Investment Trust	9c	11-1	10-14	Goodall Rubber Co., common (quar.)	15c	11-15	11-1
Canadian Bronze Co., common	131c	11-1	10-10	Discount Corp. of N. Y.	\$2	10-25	10-11	5% preferred (s-a)	\$2.50	11-15	11-1
5% preferred (quar.)	\$1.25	11-1	10-10	Disher Steel Construction Co., Ltd.—				Goodyear Tire & Rubber Co. of Canada, Ltd.			
Canadian Canners, Ltd.—				\$1.50 conv. class A pref. (quar.)	\$37½c	11-1	10-14	4% preference (quar.)	150c	10-31	10-10
Non-cum. convertible participating pre-				Dividend Shares, Inc. (2½% from net in-				Goodyear Tire & Rubber Co., com. (quar.)	\$1	12-15	11-15
ferred (entire issue called for redemp-				vestment income and 3½% from net secu-	6c	10-25	10-15	\$5 convertible preferred (quar.)	\$1.25	12-15	11-15
tion on Dec. 11 at \$20 per share "Can-				adrian funds" plus this dividend)				Gotham Hosiery Co. (quar.)	25c	11-1	10-16
Canadian Dredge & Dock, Ltd., com. (irreg.)	120c	12-15	11-15	Dodge Manufacturing Corp.—				Gould-National Batteries, Inc.	75c	11-1	10-20
Canadian Foreign Investment (extra)	\$13	11-15	10-12	Increased quarterly	20c	11-15	11-1	Grafton & Company, Ltd.			
Canadian Industries, Ltd., com. (quar.)	120c	10-31	9-29	Extra	20c	11-15	11-1	Class A (quar.)	\$25c	12-15	11-25
Canadian Investment Fund, Ltd.	17c	11-1	10-14	Dome Mines, Ltd.	\$117½c	10-30	9-30	Grand Union Co. (quar.)	25c	11-24	11-6
Canadian Oil Companies, Ltd., com. (quar.)	125c	11-15	10-14	Domestic Finance Corp., common	10c	11-1	10-21	Gray Mfg. Co. (resumed)	25c	11-21	11-6
4½% 1st preferred (quar.)	\$1.12½	1-15	12-29	5% preferred (quar.)	31½c	11-1	10-21	Grayson-Robinson Stores, Inc.			
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.125	11-15	10-27	Dominion Oil Fields (monthly)	25c	10-31	10-17	\$2.25 preferred (quar.)	56½c	11-15	11-1
Carolina Power & Light Co., com.	50c	11-1	10-10	Dominion & Anglo Investment, Ltd.—				Great Southern Life Insurance Co., common	40c	12-10	12-1
Carpenter Paper Co., common (quar.)	50c	12-18	12-4	5% preferred (quar.)	\$1.25	12-1	11-15	Green (H. L.) Co., Inc. (quar.)	50c	11-1	10-16
4% preferred (quar.)	\$1	11-1	10-20	Dominion Bridge Co., Ltd. (quar.)	\$140c	11-24	10-31	Greer Hydraulics, 5% preferred (quar.)	31½c	10-27	10-17
Castle (A. M.) & Company (quar.)	50c	11-10	10-31	Dominion Coal Co., Ltd., 6% pfd. (quar.)	\$138c	10-27	9-29	Griesedieck Western Brewery Co.—			
Caterpillar Tractor Co., com. (increased)	75c	11-10	10-20	Dominion Engineering Works Ltd. (s-a)	\$1.50	11-15	10-31	Common (quar.)	50c	12-20	12-6
4.20% preferred (quar.)	\$1.05	11-10	10-20	Dominion Fabrics, Ltd., common	\$120c	11-1	10-16	5% convertible preferred (quar.)	37½c	11-1	10-16
Celotex Corporation, common (quar.)	25c	10-31	10-9	2nd convertible preference (quar.)	\$37½c	11-1	10-16	5% convertible preferred (quar.)	37½c	2-1-51	—
5% preferred (quar.)	25c	10-31	10-9	Dominion Maltin Co., Ltd., com. (quar.)	\$125c	11-1	10-6	Griess-Pfleger Tanning Co. (quar.)	50c	11-1	10-14
Central Coal & Coke Corp. (irreg.)	\$1.50	11-1	10-16	5% preferred (quar.)	\$1.25	11-1	10-6	Guardian Mutual Fund (initial)	10c	10-26	9-22
Central Electric & Gas Co. (increased quar.)	20c	10-31	10-20	Dominion Oilcloth & Linoleum Co., Ltd.—				Gulf Mobile & Ohio RR.			
Central Hollywood Bldg. Co. (monthly)	25c	10-31	10-2	Quarterly	140c	10-31	10-3	\$5 preferred (quar.)	\$1.25	12-28	12-8
Monthly	25c	11-30	11-1	Dominion Steel & Coal Corp.—				\$5 preferred (quar.)	\$1.25	3-30-51	3-12
Monthly	25c	12-30	12-1	Common class B (quar.)	125c	10-27	9-29	\$5 preferred (quar.)	\$1.25	6-30-51	6-11
Central Hudson Gas & Electric	15c	11-1	10-10	Dominion Tar & Chemical Co., Ltd.—				25c	11-1	10-25	
Central Ohio Light & Power—				Common (quar.)	125c	11-1	10-2	Halle Brothers Co., common	50c	12-20	12-5
3.60% preferred (quar.)	90c	12-1	11-15	Dominion Woolens & Worsteds Ltd.	112½c	11-1	10-16	Halliburton Oil Well Cementing (quar.)	15c	11-15	10-30
Central Paper Co. (stock dividend)	5%	10-31	10-16	Donnacona Paper, Ltd.				Hallcrafters Co. (resumed)	15c	11-16	11-3
Central Power & Light Co. (Texas)—				4½% convertible preferred (quar.)	\$1.12½	11-15	10-14	Handmacher-Vogel, Inc., common (quar.)	15c	11-16	11-3
4% preferred (quar.)	\$1	11-1	10-14	Dryden Paper Co., Ltd.	130c	11-1	9-30	5% preferred (s-a)	\$2.50	11-1	10-27
Central & South West Corp. (quar.)	22½c	11-30	10-31	Du Pont (E. I.) de Nemours & Co.—				Harris (A.) Company 5½% pfd. (quar.)	\$1.37½	11-1	10-20
Central Soya Co. (quar.)	50c	11-15	11-3	\$4.50 preferred (quar.)	\$1.12½	10-25	10-10	Hart, Schaffner & Marx (reduced)	40c	11-15	10-20
Central Telephone Co. (initial)	20c	10-25	10-16	\$3.50 preferred (quar.)	87½c	10-25	10-10	Hartford Electric Light Co. (quar.)	68½c	11-1	10-13
Chain Store Investment Corp., common	5c	11-1	10-14	Ducommun Metals & Supply Co. (quar.)	17c	11-1	10-16	Hartz (J. F.) Company, Ltd., class A (quar.)	112½c	11-1	10-20
4½% conv. preferred (quar.)	56½c	11-1	10-14	Duplan Corp. (stock dividend)	2%	10-27	10-17	Hat Corp. of America, 4½% pfd. (quar.)	\$1.12½	11-1	10-17
Chase National Bank (N. Y.) (quar.)	40c	11-1	10-6*	Dupuis Freres Ltd., 4.80% pfd. (quar.)	130c	11-15	10-31	Hathaway Bakeries, Inc. (quar.)	25c	12-1	11-20
Chesapeake Corp. of Virginia—				Duro Test Corp.	15c	11-1	10-25	Hayes Industries, Inc. (quar.)	25c	10-25	10-13
Cash dividend on the increased number				Eastern Kansas Utilities, Inc. (initial)	30c	11-8	10-18	Hecht Company, common (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Huttig Sash & Door Co.—				Mead Corporation, common (quar.)	40c	12-1	11-14	Pacific Public Service Co. (Calif.)—			
5% preferred (quar.)	\$1.25	12-30	12-20	Extra	60c	12-1	11-14	\$1.30 1st preferred (quar.)	32½c	11-1	10-16
Illinois Brick Co. (increased quar.)	15c	11-1	10-20	Stock dividend (One-quarter of a share for each common held)				Packard-Bell Co. (quar.)	25c	10-25	10-16
Extra	10c	11-1	10-20	4% 2nd preferred (quar.)	25c	12-1	11-14	Pan American Petroleum & Transport Co.—			
Illinois Power Co., common (quar.)	55c	11-1	10-10	4½% preferred (quar.)	50c	12-1	11-14	4% preferred (s-a)	50c	11-1	10-20
4.08% preferred (quar.)	51c	11-1	10-10	Melville Shoe Corp. (quar.)	\$1.06¼	12-1	11-14	Paragon Electric Co.—			
Illinois Terminal RR. Co. (quar.)	20c	11-1	10-10	Mercantile Stores Co., common (quar.)	45c	11-1	10-20	Extra	20c	11-30	11-20
Illinois Zinc Co. (irreg.)	35c	11-20	11-1*	7% preferred (quar.)	\$1.75	11-15	10-31	Park & Tilford Distillers Corp. (quar.)	75c	11-6	10-23
Imperial Chemical Industries, Ltd.—				Merck & Company, \$4 2nd preferred—				Parke Davis & Co.—	45c	10-31	10-6
Ordinary shares (interim)	3%	12-8	10-9	(Entire issue called for redemption on Oct. 31 at \$106.75 per share plus this dividend.)				Extra	15c	10-31	10-6
Imperial Tobacco Co. of Canada Ltd.—								Peerless Casualty Co. (New Hampshire)—			
4% preference (quar.)	\$25c	11-1	9-19					Quarterly	20c	11-1	10-20
Incorporated Investors	25c	10-31	9-27					Peninsular Telephone, common (quar.)	62½c	1-2-51	12-15
Indiana Associated Telephone—								\$1 preferred (quar.)	25c	11-15	11-4
\$2 preferred (quar.)	50c	11-1	10-14					\$1 preferred (quar.)	25c	2-15-51	2-5
Industrial Brownhoist Corp. (quar.)	15c	11-1	10-14					\$1.32 preferred (quar.)	33c	11-15	11-4
Extra	10c	11-1	10-14					\$1.32 preferred (quar.)	33c	2-15-51	2-5
Inglewood Gasoline	3c	11-1	10-20					Penman's, Ltd., common (quar.)	\$75c	11-15	10-16
Interchemical Corp., common (increased)	40c	11-1	10-20					\$6 preferred (quar.)	\$1.50	11-1	10-2
4½% preferred (quar.)	\$1.12½	11-1	10-20					Pennsylvania Industries, Inc.—			
Intl Cigar Machinery Co. (increased quar.)	25c	12-9	11-30					\$6 preferred (accum.)	\$1	11-1	10-17
International Educational Publishing Co.—								Pennsylvania Power Co., 4¼% pfd. (quar.)	\$1.06¼	11-1	10-13
\$3.50 preferred (accum.)	30c	12-30	10-31					Peoples National Bank (Brooklyn) (quar.)	40c	11-1	10-10
International Nickel Co. of Canada, Ltd.—								Perkins Machine & Gear Co., common	25c	11-1	10-20
7% preferred (\$100 par) (quar.)	\$1.75	11-1	10-2					7% preferred (quar.)	\$1.75	12-1	11-20
7% preferred (\$5 par) (quar.)	\$1.84c	11-1	10-2					Permanente Cement Co. (quar.)	30c	10-31	10-16
International Resistance Co.—								Perron Gold Mines, Ltd.	11c	10-30	9-30
6% conv. preferred (quar.)	7½c	11-1	10-13					Subject to the approval of stockholders at annual meeting to be held on Oct. 27.	25%	11-1	10-18
International Utilities Corp. (increased)	30c	12-1	11-13					Philadelphia Co., 6% preferred (s-a)	\$1.50	11-1	10-1
Intertype Corporation	50c	12-15	12-1					Philadelphia Dairy Products Co.—			
Investors Trust Co. of Rhode Island—								\$4.50 1st preferred (quar.)	\$1.12½	1-1-51	12-15
\$2.50 preferred (quar.)	37½c	11-1	10-19					\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15
Participating	25c	11-1	10-19					Philadelphia Electric, 3.80% pfd. (quar.)	95c	11-1	10-10
Ironite, Inc., 55c conv. pfd. (quar.)	13¾c	10-31	10-13					4.30% preferred (quar.)	\$1.07½	11-1	10-10
Island Mountain Mines Co., Ltd.	15c	12-15	11-17					4.40% preferred (quar.)	\$1.10	11-1	10-10
Jacobs (F. L.) Co., 5% preferred (quar.)	62½c	10-31	10-16					Philip Morris & Co.—			
Jantzen Knitting Mills, common (quar.)	20c	11-1	10-15					4% preferred (quar.)	\$1	11-1	10-18
Stock dividend (One share for each five held.)	20%	11-1	10-15					3.90% preferred (quar.)	97½c	11-1	10-18
5% preferred A (quar.)	\$1.25	12-1	11-25					Phillips-Jones Corp., 5% preferred (quar.)	\$1.25	11-1	10-20
4.25% preferred B (quar.)	\$1.06¼	11-1	10-25					Phillips Petroleum Co. (quar.)	\$1	12-1	11-10
Jersey Central Power & Light—								Pioneer Petroleum Co., prior preferred (s-a)	17½c	11-1	10-5
4% preferred (quar.)	\$1	11-1	10-10					Pittsburgh Brewing Co.—			
Jewel Tea Co., 3¼% preferred (quar.)	93¾c	11-1	10-18					\$2.50 convertible preferred (quar.)	62½c	11-1	10-6
Johnson & Johnson—								Pittsburgh Plate Glass Co. (year-end)	\$1.75	12-8	11-15
4% 2nd preferred series A (quar.)	\$1	11-1	10-16					Pittston Co. (quar.)	25c	10-23	10-9
2nd preferred series B (quar.)	87½c	11-1	11-1					Potomac Edison, 3.60% pfd. (quar.)	90c	11-1	10-12
2nd preferred series C (initial quar.)	\$1	11-1	11-1					4.70% preferred B (quar.)	\$1.17½	11-1	10-12
Johnson Ranch Royalty (s-a)	2c	11-1	10-20					Pressed Metals of America (quar.)	25c	12-1	11-10
Extra	3c	11-1	10-20					Procter & Gamble Co. (quar.)	65c	11-15	10-25
Kansas City Power & Light Co.—								Public Service Co. of Colorado, com. (quar.)	35c	11-1	10-13
3.80% preferred (quar.)	95c	12-1	11-15					4¼% preferred (quar.)	\$1.06¼	12-1	11-15
4% preferred (quar.)	\$1	12-1	11-15					4.20% preferred (initial quar.)	\$1.05	12-1	11-15
Kellogg Switchboard & Supply Co., common	15c	10-31	10-10					Purity Flour Mills, Ltd.—			
5% preferred (quar.)	\$1.25	10-31	10-10					\$3.50 redeemable preference (quar.)	\$1.87½c	11-1	10-6
Keyes Fibre Co., \$3 class A (quar.)	75c	11-1	10-11					Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-30	11-1
Kingston Products (s-a)	10c	12-15	11-15					Quebec Power Co. (quar.)	125c	11-25	10-16
Extra	10c	12-15	11-15					Quinte Milk Products, Ltd., class A (quar.)	15c	11-1	10-21
Kirsch Company, \$1.50 preferred (quar.)	37½c	1-2-51	12-20					Extra	15c	11-1	10-21
\$1.50 preferred (quar.)	37½c	4-1-51	3-20					Class B	15c	11-1	10-21
Kirkland Lake Gold Mining, Ltd. (s-a)	12c	11-1	9-30					Railway & Light Securities, common	30c	10-28	10-25
Kobacker Stores, common (quar.)	20c	10-31	10-17					Special (from realized gains)	\$1.90	10-28	10-25
\$1.37½ preferred (quar.)	34¾c	11-1	10-17					Extra	30c	10-28	10-25
Kokomo Water Works, 6% preferred (quar.)	\$1.50	11-1	10-11					4% convertible preferred (quar.)	50c	10-28	10-25
Kresge (S. S.) Company (quar.)	50c	12-12	11-21					Randall Company (quar.)	37½c	11-1	10-20
Extra	25c	12-12	11-21					Raymond Concrete Pipe Co., com. (quar.)	50c	11-1	10-20
Kress (S. H.) & Co. (quar.)	50c	12-1	11-10					\$3 preferred (quar.)	75c	11-1	10-20
Kroehler Manufacturing Co.—								Ray-O-Vac Company (quar.)	50c	12-1	11-15
4½% preferred A (quar.)	\$1.12½	12-28	12-20					Rayonier, Inc., common (quar.)	50c	11-15	10-27
Kroger Company, 7% 2nd preferred (quar.)	\$1.75	11-1	10-16					Extra	25c	11-15	10-27
La Crosse Telephone Corp.	20c	10-31	10-20					Reading Company, common (quar.)	50c	11-9	10-11
La Plante-Choate Mfg. Co.—								Reed (C. A.) Company, class B (quar.)	25c	11-1	10-21
5% convertible preferred (quar.)	31¼c	11-1	10-10					\$2 partic. class A (quar.)	50c	11-1	10-21
La Salle Extension University (quar.)	10c	1-10	12-27					Regent Knitting Mills, Ltd.—			
Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-21					\$1.60 non-cumulative preferred (quar.)	\$40c	12-1	11-15
Lane Bryant, Inc., 4½% preferred (quar.)	56¼c	11-1	10-13					Reitman's Canada, Ltd.—			
Lee Rubber & Tire Co. (quar.)	50c	10-30	10-16*					5% redeemable preferred (quar.)	125c	11-1	10-16
Extra	\$2.50	10-30	10-16*					Reliable Fire Insurance Co. (Dayton, Ohio)			
Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	11-1	10-20					Quarterly	35c	11-1	10-26
Leslie Salt Company (quar.)	40c	12-15	11-15					Reliance Electric & Engineering (year-end)	\$1.12½	10-31	10-21
Lewis Brothers, Ltd.	\$1.5c	10-31	9-30					Renold-Coventry, Ltd.—			
Lexington Trust Fund Shares—								Class A (quar.)	\$28c	1-2-51	12-15
11c from security profits and 2½c from earned income	13½c	10-25	10-15					Extra	15c	1-2-51	12-15
Liberty Life Insurance Co. (Greenville, S. C.)								Republic Investors Fund, Inc.—			
Quarterly	30c	12-30	12-23					6% preferred A (quar.)	15c	11-1	10-14
Lincoln National Life Ins. Co. (Fort Wayne)—								6% preferred B (quar.)	15c	11-1	10-14
Quarterly	30c	11-1	10-24					Republic Natural Gas (s-a)	50c	10-25	10-16
Stock dividend	100%	11-22	11-14					Republic Supply Co. of California	25c	10-25	10-20
Lincoln Printing Co., common	50c	11-1	10-11					Revere Copper & Brass, Inc.—			
\$3.50 preferred (quar.)	87½c	11-1	10-11					5¼% preferred (quar.)	\$1.31¼	11-1	10-10
Link-Belt Co. (quar.)	\$1	12-1	11-3					Rich's Inc., common (quar.)	19c	11-1	10-20
Extra	\$1	12-1	11-3					3¾% preferred (quar.)	93¾c	11-1	10-20
Little Miami Railroad—								Rice-Stix, Inc. (quar.)	50c	11-1	10-13
Special stock (quar.)	50c	12-9	11-21					Extra	50c	11-1	10-13
Special stock (quar.)	50c	3-10-51	2-20					Riverside Cement Co., class A (accum.)	50c	11-1	10-13
\$4.30 original stock	\$1.10	12-9	11-21					\$3 preferred (quar.)	\$1.25	11-1	10-13
\$4.30 original stock	\$1.00	3-10-51	2-20					Robbins Mills, Inc. (increased quar.)	37½c	10-27	10-13
Lock Joint Pipe Co., 3% preferred (quar.)	\$1	1-1-51	12-22					Robinson Cotton Mills, Ltd.	110c	11-1	10-2
Lockwood-Dutchess (quar.)	\$1	11-1	10-20					Extra	110c	11-1	10-2
Loew's Boston Theaters (quar.)	15c	11-1	10-17					Rochester Gas & Electric Corp.—			
Extra	10c	11-1	10-17					4% preferred series F (quar.)	\$1	12-1	11-15
Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	1-2-51	12-20					4.10% preferred, series H (quar.)	\$1.02½	12-1	11-15
5% preferred (quar.)	62½c	4-1-51	3-20					Rock of Ages Corp. (quar.)	25c	12-10	12-1
Lord & Taylor, 8% 2nd preferred (quar.)	\$2	11-1	10-17					Rockland Light & Power, com. (quar.)	15c	11-1	10-13
Louisiana Power & Light, \$6 pfd. (quar.)	\$1.50	11-1	10-9					4.65% preferred (quar.)	\$1.17	11-1	10-13
Lowenstein (M.) & Sons, common (quar.)	50c	12-28	12-15					Roland Paper Co., Ltd., 4¼% pfd. (quar.)	\$1.06¼	12-15	12-1
Stock dividend	25%	11-15	11-1					Rose's 5, 10 & 25c Stores (quar.)	25c	11-1	10-20
Luzerne County Gas & Electric—								Russ Building Co., 6% preferred (accum.)	\$1.40	10-25	10-10
4¼% preferred (quar.)	\$1.06¼	11-1	10-13					S. & W. Fine Foods, common	20c	10-31	10-13
M. J. & M. M. Consolidated Oil Co. (s-a)	½c	12-14	10-3					4% convertible preferred (quar.)	50c	10-31	10-13
Macassa Mines, Ltd.	13c	12-15	11-15					Safeway Stores, Inc., com. (increased quar.)	60c	12-14	12-4
Mackay Corporation (quar.)	10c	10-31	10-23					Extra	30c	12-14	12-4
Mackinnon Oil & Drilling Co. (irreg.)	15c	10-25	10-11					4% preferred (quar.)	\$1	1-2	12-4
Macoll Corporation (quar.)	10c	10-31	10-23					5% preferred (quar.)	\$1.25	1-2	12-4
Macy (R. H.) & Co., Inc.—								Sagunay Power, Ltd., 4¼% pfd. (quar.)	\$1.06¼	1-2-51	12-8
4¼% preferred A (quar.)	\$1.06¼	11-1	10-9					St. Lawrence Corp., Ltd.—			
Maytag Co., \$3 preferred (quar.)	75c	11-1	10-16					\$2 1st preferred (quar.)	\$50c	10-25	10-4
Mailman Corp., Ltd., 5% preferred (quar.)	\$1.25	10-31	10-13					75c 2nd preferred (quar.)	\$18¼c	10-25	10-4
Mar-Tex Realization, common	5c	12-1	11-15					St. Lawrence Flour Mills, Ltd., common	125c	11-1	9-30
Marathon Corp. (increased)	45c	11-30	11-10					7% preferred (quar.)	\$1.75	11-1	9-30
Marconi International Marine Communication Co., Ltd., ordinary (interim)	\$2½c	12-4	10-31					St. Lawrence Paper Mills—			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Seaboard Oil Co. (Del.) (quar.)	40c	12-15	12-1	Stouffer Corp. (quar.)	25c	10-31	10-20	Virginian Railway—			
Securities Acceptance, common	7½c	12-28	12-10	Strawbridge & Clothier, common	25c	11-1	10-20	6% preferred (quar.)	37½c	11-1	10-17
Common	7½c	1-2	12-10	Stop & Shop, Inc. (stock dividend)	10%	11-20	11-1	6% preferred (quar.)	37½c	2-1-51	1-16
5% preferred (quar.)	31½c	1-2	12-10	Struthers Wells Corp., common (quar.)	35c	11-15	11-1	6% preferred (quar.)	37½c	5-1-51	4-17
Sharon Steel Corp., new com. (initial quar.)	75c	12-30	12-15	\$1.25 preferred (quar.)	31½c	11-15	11-1	6% preferred (quar.)	37½c	8-1-51	7-17
Sharp & Dohme Inc., \$4.25 pfd. (quar.)	\$1.06¼	11-1	10-17	Sunshine Biscuits, Inc.	\$1	11-1	10-18	Vulcan Corp. (initial)	25c	11-30	11-15
Shawinigan Water & Power Co. (quar.)	\$30c	11-25	10-16	Suburban Electric Securities, common	25c	12-15	12-6	Vulcan Detinning Co., common (quar.)	35c	12-20	12-8
Shea's Winnipeg Brewery, Ltd.				\$4 2nd preferred (quar.)	\$1	11-1	10-16	Walker (H.) Gooderham & Worts, Ltd.—			
Class B (s-a)	\$75c	2-15-51	1-31	Sun Oil Company, 4½% pfd. A (quar.)	\$1.12½	11-1	10-10	Common (increased)	\$75c	12-15	11-17
Extra	\$25c	2-15-51	1-31	Sutherland Paper Co.				Extra	\$81	12-15	11-17
Sheller Mfg. Co.	25c	12-12	11-20	4¼% conv preferred (quar.)	\$1.06¼	11-1	9-30	Common (quar.)	\$75c	1-15	12-23
Sheraton Corp. of America (quar.)	15c	11-1	10-13	Talon, Inc., 4% preferred (s-a)	20c	11-15	10-20	Warehouse & Terminal	2c	11-1	10-16
Sherwin-Williams Co. of Canada, Ltd.—				Temple Coal Co. ½ \$6 conv. pfd. (accum.)	25c	10-26	10-10	Warren Brothers Co.			
Common (quar.)	\$25c	11-1	10-10	Tennessee Gas Transmission Co.—				5% preferred (quar.)	62½c	11-1	10-20
Shirriff's, Ltd., 24c partic. class A (quar.)	36c	11-1	10-14	Stock dividend	25%	12-15	11-15	Washington Gas Light Co., com. (quar.)	37½c	11-1	10-13
5% preferred (quar.)	\$25c	11-1	10-14	Texas Electric Service, \$4 pfd. (quar.)	\$1	11-1	10-14	\$4.25 preferred (quar.)	\$1.06¼	11-10	10-25
Sibley, Lindsay & Curr Co. (quar.)	40c	10-25	10-14	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	11-1	10-10	\$4.50 preferred (quar.)	\$1.12½	11-10	10-25
Sierra Pacific Power, common (quar.)	40c	11-1	10-27	Thatcher Glass Mfg. Co.—				Waterous, Ltd., class A (quar.)	\$20c	11-15	10-31
6% preferred (quar.)	\$1.50	11-1	10-19	\$2.40 convertible preferred (quar.)	60c	11-15	10-31	Westworth Mfg. Co. (quar.)	\$12½c	11-21	11-1
Silver-Miller Mines, Ltd.	3c	10-31	10-12	Thermoid Company—				Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	11-1	10-16
Simplicity Pattern Co., Inc. (resumed)	20c	10-30	10-20	\$2.50 convertible preferred (quar.)	62½c	11-1	10-16	West Kentucky Coal Co. (quar.)	50c	11-1	10-10
Sinclair Oil Corp. (quar.)	50c	11-15	10-14	Thomaston Mills (quarterly)	50c	4-1-51	3-15	West Michigan Steel Foundry—			
Slater (N.) Co., Ltd., common (quar.)	\$45c	11-1	10-10	Quarterly	50c	6-25-51	6-15	7% prior preferred (quar.)	17½c	11-1	10-15
Bloss-Sheffield Steel & Iron				Quarterly	50c	12-15	11-27	West Point Mfg. Co. (increased)	80c	11-1	10-18
Quarterly	50c	12-20	12-11	Thompson Products Inc., common	\$1	12-15	12-1	Western Canada Breweries, Ltd.	\$25c	12-1	10-31
Smith (A. O.) Corp.	40c	11-1	10-2	4% preferred (quar.)	\$1	12-15	12-1	Western Insurance Securities Co.—			
Smith (Howard) Paper Mills, Ltd.—				Title Ins. & Trust Co. (L. A.) (quar.)	50c	12-1	11-22	\$2.50 class A (accum.)	75c	11-1	10-20
Common (quar.)	\$50c	10-30	9-29	Toledo Edison Co., common (quar.)	17½c	10-28	10-6	Western Light & Telephone Co., com. (quar.)	50c	11-1	10-16
Southern California Edison Co.—				4¼% preferred (quar.)	\$1.06¼	12-1	11-15	5% preferred (quar.)	31½c	11-1	10-16
Common (quar.)	50c	10-31	10-5	Trade Bank & Trust Co. (New York) (quar.)	10c	11-1	10-20	Western Maryland Ry. Co.—			
4.48% conv. preference (quar.)	28c	10-31	10-5	Trane Company (quar.)	62½c	11-1	10-14	7% 1st preferred (accum.)	\$7	11-15	11-1
4.56% conv. preference (quar.)	28½c	10-31	10-5	Tung-Sol Lamp Works, common (irreg.)	\$1.25	11-1	10-17	Western Pacific RR., common (quar.)	75c	11-15	11-1
Southern Canada Power Co., Ltd.—				80c preferred (quar.)	20c	11-1	10-17	6% preferred A (quar.)	\$1.25	11-16	11-1
Common (quar.)	\$35c	11-15	10-20	Ulen Realization Corp. (liquidating)	35c	10-31	10-20	5% preferred A (quar.)	\$1.25	2-15-51	2-1
Southern Company (quar.)	20c	12-6	11-6	Union Electric Co. of Missouri—				Westminster Paper Co., Ltd.—			
Southern Indiana Gas & Electric Co.—				\$4.50 preferred (quar.)	\$1.12½	11-15	10-20	Class A (quar.)	12½c	10-31	10-7
4.80% preferred (quar.)	\$1.20	11-1	10-13	\$4 preferred (quar.)	\$1	11-15	10-20	Class B	7½c	10-31	10-7
Southwestern Public Service Co.—				\$3.70 preferred (quar.)	92½c	11-15	10-20	Wheeling & Lake Erie Ry. Co., common			
Common (quar.)	28c	12-1	11-15	\$3.50 preferred (quar.)	97½c	11-15	10-20	(Payable to stockholders other than the			
3.70% preferred (quar.)	92½c	11-1	10-20	Union Gas Co. of Canada, Ltd.	\$20c	11-1	10-6	New York, Chicago & St. Louis RR. Co.)	\$1.43¾	11-1	10-20
3.90% preferred (quar.)	97½c	11-1	10-20	Union Oil Co. of California (quar.)	50c	11-9	10-10	4% prior lien	\$1	11-1	10-20
4.15% preferred (quar.)	\$1.03¾	11-1	10-20	United Cigar-Whelan Stores Corp.—				Wheeling Steel Corp. (stock dividend)	25%	10-25	10-10
4.40% preferred (quar.)	\$1.10	11-1	10-20	\$3.50 convertible preference (quar.)	87½c	11-1	10-13	White Sewing Machine Corp.—			
Spencer Kellogg & Sons (quar.)	50c	12-9	11-10	United Cities Realty Corp., 5% pfd. (accum.)	\$3	11-1	10-14	Common (increased)	\$1	11-1	10-20
Squibb (E. R.) & Sons				United Corporations, Ltd., class A (quar.)	\$37c	11-15	10-16	Stock dividend	100%	11-16	11-3
\$4 preferred (quar.)	\$1	11-1	10-16	United Drill & Tool, class A (quar.)	15c	11-1	10-10	\$2 prior preferred (quar.)	50c	11-1	10-20
\$4 preferred A (quar.)	\$1	11-1	10-16	Class B (quar.)	15c	11-1	10-10	Whitehead Brothers Rubber	15c	11-15	11-1
Standard Chemical Co., Ltd., common	\$12½c	12-1	10-31	United Elastic Corp. (stock dividend). One				Wilbur-Suchard Chocolate, \$5 pfd. (quar.)	\$1.25	11-1	10-20
5% preferred (quar.)	\$1.25	12-1	10-31	share for each two outstanding	50%	11-1	10-16	Willson Products, Inc. (interim)	20c	11-2	10-20
Standard Fuel Co., Ltd.—				U. S. Cold Storage Corp. (quar.)	50c	10-31	10-16	Winnipeg Electric Co.	\$75c	12-30	11-15
4½% red. preferred (quar.)	\$56¼c	11-1	10-16	Stock dividend	20%	11-10	10-31	Winters & Crampton Corp. (quar.)	15c	11-15	10-18
Standard Gas & Electric—				U. S. Industrial Chemicals, Inc.—				Wisconsin Electric Power Co.			
\$6 prior preferred (accum.)	\$1.50	10-25	9-30	Increased	40c	11-1	10-14*	6% preferred (quar.)	\$1.50	10-31	10-16
\$7 prior preferred (accum.)	\$1.75	10-25	9-30	U. S. Lines Co. (N. J.)				Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-16
Standard Power & Light Corp.—				4½% preferred (s-a)	22½c	1-2-51	12-15	Woolworth (F. W.) Company (quar.)	50c	12-1	11-10
\$7 preferred (accum.)	\$1.75	11-1	10-14	U. S. Pipe & Foundry (quar.)	75c	12-20	11-30*	Woolworth (F. W.) & Co., Ltd.—			
Standard Railway Equipment Mfg. Co. (quar.)	25c	12-1	11-16	U. S. Potash Co., common (quar.)	35c	12-15	12-1	6% preference (s-a)	83%	12-8	10-27
Standard Silica Corp. (quar.)	12½c	11-15	11-3	Extra	35c	12-15	12-1	Wrigley (William), Jr., Co., com. (monthly)	25c	11-1	10-20
Extra	12½c	11-15	11-3	U. S. Radiator Corp., 6% pfd. (quar.)	75c	11-1	10-26	Wrisley (Alan B.) Co., common	10c	11-1	10-21
Standard Steel Spring Co.—				United Stores Corp., \$6 preferred (quar.)	\$1.50	11-15	10-27	4% preferred 1st series (quar.)	\$1	11-1	10-21
4% convertible preferred (quar.)	50c	11-1	10-18	Universal Laboratories, Inc.—				4% preferred 2nd series (quar.)	\$1	11-1	10-21
Standard Tube Co., class B	10c	10-26	10-16	5% convertible preferred (quar.)	12½c	11-1	9-15	York County Gas (quar.)	75c	11-1	10-14
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10	Universal Leaf Tobacco Co., com. (quar.)	30c	11-1	10-17	Yuba Consolidated Gold Fields	5c	11-1	10-16
Class B	110c	11-1	10-10	Upper Canada Mines	12½c	11-24	10-24	Yukon Consolidated Gold Corp., Ltd.—			
Stecker-Traug Lithograph Corp.				Valspar Corporation, common	12½c	11-1	10-13	Resumed	\$6c	12-1	10-31
5% preferred (quar.)	\$1.25	12-20	12-10	\$4 convertible preferred (s-a)	\$2	2-1-51	1-17	Zellers, Ltd., common (quar.)	\$12½c	11-1	10-2
Stein (A.) & Co. (quar.)	50c	11-15	10-31	Van Camp Sea Food Co., Inc. (quar.)	30c	11-1	10-16	6% preferred (quar.)	\$37½c	11-1	10-2
Steel Co. of Canada, Ltd., common	120c	11-1	10-6	Vanadium Corp. of America (increased)	50c	11-10	10-31	5% preferred (quar.)	\$31¼c	11-1	10-2
Preference (quar.)	120c	11-1	10-6	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	12-11	12-1	Zenith Radio Corp. (quar.)	50c	10-31	10-12
Sterchl Brothers Stores (increased quar.)	37½c	12-8	11-24	Vertientes-Camaguey Sugar Co. of Cuba—				Extra	50c	10-31	10-12
Stern & Stern Textiles, Inc.—				Quarterly	50c	11-1	10-16				
4½% preferred (quar.)	57c	1-2-51	12-15	Virginia Iron, Coal & Coke Co.—							
Stevens (J. P.) & Company (quar.)	50c	10-31	10-23	4% convertible preferred (quar.)	25c	10-27	9-30				
Special year-end	\$1	10-31	10-23								
Stix Baer & Fuller, 7% 1st pfd. (quar.)	43¾c	10-30	10-15								
Stone Container Corp.	20c	10-24	10-10								

*Transfer books not closed for this dividend.
 †Payable in U. S. Funds, less 15% Canadian non-residents' tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 †† Less British income tax.

STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Blount County (P. O. Oneonta), Alabama

Bond Sale—An issue of \$120,000 2½% hospital bonds was sold to a group composed of Thornton, Mohr & Co., of Montgomery; Watkins, Morrow & Co.; Stubbs, Smith & Lombardo, and Odess, Martin & Herzberg, all of Birmingham. Dated Sept. 1, 1950, and due on March 1 from 1951 to 1970 inclusive.

Cleburne County (P. O. Heflin), Alabama

Warrant Sale—An issue of \$10,000 County Board of Education warrants was sold to George M. Wood & Co., of Montgomery, and Trust Company of Georgia, of Atlanta, jointly, as 1½s, at a price of 98.584. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

Cordova, Ala.

Bond Sale—An issue of \$230,000 first mortgage natural gas revenue bonds was sold to T. U. Crumpton & Co., and Brodnax & Knight, Inc., both of Birmingham, jointly, as 3½s and 3¼s, at a price of 103.50. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

Crenshaw County Sch. Dist. No. 2 (P. O. Luverne), Ala.

Warrant Sale—An issue of \$28,000 warrants was sold to George

M. Wood & Co., of Montgomery, and The Trust Company of Georgia, of Atlanta, jointly, as 2s, at a price of 100.56. Dated Aug. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

Jasper, Ala.

Bond Sale—An issue of \$160,000 public improvement bonds was sold to a group composed of Sterne, Agee & Leach; Hendrix & Mayes, and Watkins, Morrow & Co., all of Birmingham, as 2s and 2¼s, at a price of 99.93. Dated Sept. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

Lee County (P. O. Opelika), Ala.

Bond Sale—An issue of \$250,000 hospital bonds was sold to a group composed of Sterne, Agee & Leach, Hendrix & Mayes, both of Birmingham; Thornton, Mohr & Co., of Montgomery; and Stubbs, Smith & Lombardo, Inc., Birmingham, and the Equitable Securities Corp., Nashville, as 2¼s, at a price of 99.351. Dated Sept. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

Prattville, Ala.

Bond Sale—An issue of \$55,000 2¾% paving and sewer bonds was sold to Thornton, Mohr & Co., of Montgomery, and Sterne, Agee & Leach, of Birmingham, jointly.

Dated Oct. 1, 1950 and due on Oct. 1 from 1951 to 1960 inclusive.

State Teachers College (P. O. Troy), Ala.

Bond Sale—An issue of \$65,000 series B building revenue bonds was sold to Watkins, Morrow & Co., of Birmingham, as 2½s, at a price of par. Dated July 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

CALIFORNIA

Bryte Elementary Sch. Dist., Yolo County (P. O. Woodland), Calif.

Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids until 2:30 p.m. (PST) on Nov. 1 for the purchase of \$20,000 school bonds. Dated Oct. 2, 1950. Due on Oct. 2 from 1951 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Cabazon School District, Riverside County (P. O. Riverside), Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 23 for the purchase of \$75,000 building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Carmenita Sch. Dist., Los Angeles County (P. O. Los Angeles), California

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 24 for the purchase of \$60,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Cascade Union Elementary School District, Shasta County (P. O. Redding), Calif.

Bond Offering—Ruth A. Presleigh, County Clerk, will receive sealed bids until 2 p.m. (PST) on Oct. 24 for the purchase of \$98,000 school bonds. Dated Oct. 2, 1950. Due on Oct. 2 from 1951 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Dinuba School District, Tulare County (P. O. Visalia), Calif.

Bond Offering—Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 24 for the purchase of \$17,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1956 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

El Segundo, Calif.

Bond Sale—The \$50,000 water bonds offered Oct. 11—v. 172, p.

1387—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2s, at a price of 102.57, a basis of about 1.83%.

Fullerton, Calif.

Bond Offering—Carrie D. Adams, City Clerk, will receive sealed bids until Dec. 5 for the purchase of \$1,666,000 sewer bonds.

Lindsay Unified Sch. Dist., Tulare

purchase of \$27,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Los Angeles County Treasury.

Monterey, Calif.

Bond Sale—The \$800,000 sewage disposal system bonds offered Oct. 17—v. 172, p. 1481—were awarded to a syndicate composed of Bank of America Nat. Trust & Savings Assn., Heller, Bruce & Co., Blyth & Co., J. Barth & Co., Dean Witter & Co., Lawson, Levy & Williams, and Stone & Youngberg, all of San Francisco; Daniel Reeves & Co., Beverly Hills, and C. N. White & Co., of Oakland, at a price of 100.03, a net interest cost of about 1.727%, as follows:

\$100,000 5s. Due on Dec. 15 from 1951 to 1955 inclusive.
40,000 1½s. Due on Dec. 15 in 1956 and 1957.
310,000 1½s. Due on Dec. 15 from 1958 to 1970 inclusive.
350,000 1½s. Due on Dec. 15 from 1971 to 1980 inclusive.

South Bay Union School District, San Diego County (P. O. San Diego), Calif.

Bond Sale—The \$55,000 building bonds offered Oct. 16—v. 172, p. 1387—were awarded to Hannaford & Talbot, of San Francisco, as 2½s, at a price of 100.103, a basis of about 2.42%.

Waldomar Sch. Dist., Riverside County (P. O. Riverside), California

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids until 10 a.m. (PST) on Nov. 6 for the purchase of \$14,000 building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1964 inclusive. Principal and interest payable at the County Treasurer's office.

Washington Union School District, Monterey County (P. O. Salinas), Calif.

Bond Offering—Emmet G. McMenamin, County Clerk, will receive sealed bids until 11 a.m. (PST) on Nov. 1 for the purchase of \$69,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasury. Legal opinion to be furnished by the District.

CONNECTICUT

Darien (P. O. Darien), Conn.

Bond Offering—Albert L. Brunner, Town Treasurer, will receive sealed bids until noon (EST) on Oct. 30 for the purchase of \$80,000 general improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest payable at the Stamford Trust Co., Darien. Legality approved by Cummings & Lockwood, of Stamford.

Granby, Conn.

Bond Offering—Harold B. Cotton, Chairman of Board of Finance, will receive sealed bids at the Hartford National Bank & Trust Co., 777 Main St., Hartford, until 3 p.m. (EST) on Nov. 10 for the purchase of \$225,000 school addition bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Hartford National Bank & Trust Co., Hartford. Legality approved by Davis, Lee, Howard & Wright, of Hartford.

Groton, Conn.

Bond Offering—Charles B. Lund, Borough Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 24 for the purchase of \$200,000 water and electric bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New London, Conn.

Note Sale—The \$600,000 tax anticipation notes offered Oct. 9 were awarded to the First National Bank of Boston, at 0.89% discount. Dated Oct. 9, 1950, and due on May 18, 1951.

COLORADO

Pueblo County School District No. 60 (P. O. Pueblo), Colo.

Bond Offering—Olga A. Hellbeck, District Secretary, will receive sealed bids until 7:30 p.m. (MST) on Nov. 1 for the purchase of \$4,688,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1975 inclusive. Bonds maturing in 1966 and thereafter are callable as of Nov. 1, 1960. Principal and interest (M-N) payable at the County Treasurer's office; the First National Bank, Pueblo, or at the Northern Trust Co., Chicago, at holder's option. Legality approved by Tallmadge & Tallmadge, of Denver.

FLORIDA

Turnbull Special Road and Bridge District (P. O. DeLand), Volusia County, Fla.

Bond Offering—J. H. Graham, Chairman of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 23 for the purchase of \$875,000 bridge bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1953 to 1980 inclusive. Bonds maturing in 1962 and thereafter are callable as of Oct. 1, 1961. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

GEORGIA

Spalding County (P. O. Griffin), Ga.

Bond Offering—J. O. Futral, Clerk of Commissioners of Roads and Revenues, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase of \$100,000 hospital bonds. Dated July 1, 1948. Due on Jan. 1 from 1952 to 1978 inclusive. Principal and interest (J-J) payable at the Trust Company of Georgia, of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

HAWAII

Honolulu (City and County of), Hawaii

Bond Offering—Wm. Chung-Hoon, Jr., Treasurer, will receive sealed bids until 9 a.m. (Hawaiian Standard Time) on Oct. 31 for the purchase of \$1,000,000 series H sewer bonds. (Bids will also be received until 2 p.m. (EST) on that date at the Chemical Bank & Trust Co., Corporate Trust Dept., 165 Broadway, New York City.) The bonds are dated Nov. 1, 1950. Due on Nov. 1 from 1955 to 1979 inclusive. Bonds maturing in 1965 and thereafter are callable as of Nov. 1, 1964. Principal and interest (M-N) payable at the Treasurer's office or at the Chemical Bank & Trust Co., New York City, at holder's option. Legality approved by Wood, King & Dawson, of New York City.

IDAHO

Twin Falls, Idaho

Bond Sale—The \$425,000 water system bonds offered Oct. 16—v. 172, p. 1388—were awarded to Halsey, Stuart & Co. Inc., and C. F. Childs & Co., both of Chicago, jointly, as 1½s, at a price of 101.001, a basis of about 1.385%. Due on Oct. 1 from 1952 to 1965 inclusive.

ILLINOIS

Glenview Park District (P. O. Glenview), Ill.

Bond Sale—The \$175,000 park bonds offered Oct. 12—v. 172, p.

1279—were awarded to the Northern Trust Co., Chicago, and the Glenview State Bank, of Glenview, jointly, at a price of 100.006, a net interest cost of about 1.70%, as follows:

\$70,000 1½s. Due on Dec. 1 from 1952 to 1958 inclusive.
105,000 1½s. Due on Dec. 1 from 1959 to 1968 inclusive.

LaSalle County Sch. Dist. No. 289 (P. O. Mendota), Ill.

Bond Sale—The \$220,000 building bonds offered Oct. 16—v. 172, p. 1388—were awarded to the National Bank and the First State Bank, both of Mendota, jointly.

Marshall and Putnam Counties Consolidated High Sch. Dist. No. 20 (P. O. Henry), Ill.

Bond Offering—A. Ernest Rose, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 30 for the purchase of \$600,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Principal and interest (M-N) payable at a bank or trust company in Illinois which is acceptable to the District and the successful bidder. Legality approved by Holmes, Dixon, Knouff & Potter, of Chicago.

Park Forest, Ill.

Bond Offering—Vernon Adrean, Jr., Village Treasurer, will receive sealed bids until Oct. 31 for the purchase of \$76,000 bonds, consisting of \$60,000 village hall and \$16,000 fire department equipment issues. Dated Nov. 1, 1950.

INDIANA

Hanover School Building Corporation (P. O. Madison), Ind.

Bond Sale—The \$160,000 first mortgage bonds offered Oct. 18—v. 172, p. 1481—were awarded to the City Securities Corp., of Indianapolis, as 3s, at a price of 101.39, a basis of about 2.89%.

Tipton, Ind.

Bond Offering—Clara Longfellow, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Oct. 31 for the purchase of \$200,000 electric utility revenue bonds. Dated July 15, 1950. Due semi-annually on Jan. 1 and July 1 from 1953 to 1972 inclusive. Bonds maturing Jan. 1, 1956 and thereafter are callable as of July 1, 1955. Principal and interest (J-J) payable at the Farmers Loan & Trust Co., Tipton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Audubon Independent School Dist., Iowa

Bond Sale—An issue of \$96,000 building bonds was awarded on Oct. 16 to Halsey, Stuart & Co., Inc., Chicago, as 1½s, at a price of 100.026, a basis of about 1.748%. Dated Nov. 1, 1950. Due on Nov. 1 from 1953 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Des Moines Independent Sch. Dist., Iowa

Bond Sale—The \$1,000,000 building bonds offered at auction on Oct. 18—v. 172, p. 1389—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; Iowa-Des Moines National Bank, and White-Phillips Co., of Davenport, as 1½s, at a price of 100.05, a basis of about 1.23%.

Janesville Consolidated Sch. Dist., Iowa

Bond Sale—An issue of \$30,000 construction bonds was awarded on Oct. 14 to Becker & Cownie, Inc., of Des Moines, as 2½s.

Ottumwa, Iowa

Bond Offering—D. E. Shepard, City Clerk, will receive sealed bids until 10 a.m. (CST) on Oct.

26 for the purchase of \$180,000 bonds, divided as follows:

\$85,000 bridge fund bonds. Due on Nov. 1 from 1954 to 1962 inclusive.

95,000 street construction bonds. Due on Nov. 1 from 1951 to 1955 inclusive.

The bonds are dated Nov. 1, 1950. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Perry, Iowa

Bond Offering—Bernard Nolan, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$110,000 swimming pool bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Optional as of Nov. 1, 1963. Legality approved by H. N. Rogers, of Des Moines.

Sac City Independent School Dist., Iowa

Bond Sale—The \$60,000 building bonds offered Oct. 11—v. 172, p. 1388—were awarded to the Iowa-Des Moines National Bank of Des Moines, as 1½s, at a price of 100.04.

Sidney Consolidated Sch. Dist., Iowa

Bond Offering—Theron D. Orr, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (CST) on Nov. 2 for the purchase of \$58,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1970 inclusive. Legality approved by H. N. Rogers of Des Moines.

Urbandale, Iowa

Bond Offering—W. F. Hathaway, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 6 for the purchase of \$5,000 fire fund bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Liberal, Kan.

Bond Sale—The \$100,000 swimming pool bonds offered Oct. 17—v. 172, p. 1481—were awarded to Commerce Trust Co., and Lucas, Eisen & Waeckerle, both of Kansas City, jointly, as 1½s and 2s.

KENTUCKY

Ballard County (P. O. Wickliffe), Kentucky

Bond Sale—The \$220,000 school building revenue bonds offered Oct. 14 were awarded to Stein Bros. & Boyce, of Louisville, as 3½s and 3¼s.

The bonds are dated Oct. 1, 1950. Due on April 1 from 1952 to 1970 inclusive. Callable on any interest payment date. Principal and interest (A-O) payable at a bank to be designated by the Fiscal Court prior to the sale. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Danville, Ky.

Bond Sale—The \$300,000 industrial building revenue bonds offered Oct. 13—v. 172, p. 1280—were awarded to a group composed of J. J. B. Hilliard & Son, of Louisville, Blyth & Co., and Merrill Lynch, Pierce, Fenner & Beane, both of New York City, at a price of 102.78, a net interest cost of about 2.59%, as follows:

\$33,000 4s. Due on July 1 from 1952 to 1955 inclusive.

267,000 2¾s. Due on July 1 from 1956 to 1975 inclusive.

New Castle, Ky.

Bond Sale—The \$41,000 water works revenue refunding bonds offered Oct. 16—v. 172, p. 1481—were awarded to the Bankers Bond Co., of Louisville, at a price of 103, a net interest cost of about 2.449%, as follows:

\$10,000 2½s. Due on Nov. 1 from 1951 to 1955 inclusive.

31,000 2¾s. Due on Nov. 1 from 1956 to 1969 inclusive.

LOUISIANA

Ferriday, La.

Bond Sale—The \$194,000 bonds offered Oct. 10—v. 172, p. 1078—were awarded to Newman, Brown & Co., of New Orleans.

MASSACHUSETTS

Boston Housing Authority, Mass.

Note Sale—The \$5,297,000 first series notes offered on Oct. 13 were awarded to J. P. Morgan & Co., Bankers Trust Co., both of New York, and the Second National Bank of Boston, jointly, at 0.92% interest, plus a premium of \$150.

The notes are dated Oct. 23, 1950 and mature on Oct. 31, 1951.

Note Offering—Cornelius T. Kiley, Chairman, will receive sealed bids until 11 a.m. (EST) on Oct. 26 for the purchase of \$845,000 third series notes. Dated Nov. 6, 1950 and due on July 31, 1951.

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase of \$1,480,000 school bonds of 1949. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of New York City.

Brookline Housing Authority, Mass.

Note Offering—Benjamin A. Trustman, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (EST) on Oct. 26 for the purchase of \$2,400,000 fifth series notes. Dated Nov. 2, 1950 and due Oct. 31, 1951.

Cambridge Housing Authority, Massachusetts

Note Sale—The \$1,275,000 third series notes offered Oct. 19—v. 172, p. 1482—were awarded to a group composed of J. P. Morgan & Co., Inc., Bankers Trust Co., Second National Bank of Boston, and Salomon Bros. & Hutzler, at 0.94% interest, plus a premium of \$28.

Concord, Mass.

Bond Sale—The \$775,000 bonds offered Oct. 19—v. 172, p. 1482—were awarded to a group composed of Paine, Webber, Jackson & Curtis, of Boston, Blair, Rollin & Co., Inc., New York City, and Lyons & Shafter, of Boston, as 1½s, at a price of 101.929, a basis of about 1.28%.

Danvers, Mass.

Bond Offering—A. Presto Chase, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of \$475,000 school bonds of 1949. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Ludlow, Mass.

Note Offering—Gertrude Leith, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 26 for the purchase of \$100,000 sewer notes. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the First National Bank of Boston. Notes will be certified as genuineness by the Director of Accounts, Department of Corporations and Taxation of Massachusetts.

Medford Housing Authority, Mass.

Note Sale—The \$1,600,000 third series notes offered on Oct. 19—v. 172, p. 1482—were awarded to the National Shawmut Bank of Boston, at 0.87% interest.

Natick Housing Authority, Mass.

Note Sale—The \$515,000 second series notes offered on Oct. 19 were awarded to the First National Bank of Boston, at 0.93% interest, plus a premium of \$3.

The notes are dated Oct. 26, 1950 and mature on July 31, 1951.

Saugus, Mass.

Bond Offering—Harold E. Dodge, Town Treasurer, will receive sealed bids until 8 p.m. (CST) on Oct. 23 for the purchase of \$400,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville Housing Authority, Massachusetts

Note Offering—Charles G. Martignette, Chairman, will receive sealed bids at the office of the State Housing Board, Boston, until 11 a.m. (EST) on Oct. 26 for the purchase of \$2,116,000 fifth series notes. Dated Nov. 6, 1950 and due on July 31, 1951.

South Essex Sewerage District (P. O. Salem), Mass.

Bond Offering—Elihu A. Herzhenson, Treasurer of the Sewerage Board, will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of \$50,000 sewerage bonds. Dated Nov. 15, 1950. Due on Nov. 15 from 1951 to 1967 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Stoughton, Mass.

Bond Offering—Frederick J. Vanston, Town Treasurer, will receive sealed bids, care of the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EST) on Oct. 24 for the purchase of \$475,000 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Bond Offering—Thomas F. Corr, Jr., City Treasurer, will receive bids, care of the Merchants National Bank of Boston, until 11 a.m. (EST) on Oct. 24 for the purchase of \$600,000 municipal light plant bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Webster, Mass.

Bond Sale—The \$565,000 sewage treatment bonds offered Oct. 17 were awarded to the First Boston Corp., New York City, as 1 $\frac{3}{4}$ s, at a price of 101.319, a basis of about 1.638%.

MICHIGAN**Battle Creek School District, Mich.**

Note Sale—The \$300,000 tax anticipation notes offered Oct. 16—v. 172, p. 1482—were awarded to the Security National Bank of Battle Creek, at 2% interest.

Birmingham School District, Mich.

Note Offering—Amos Gregory, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$175,000 tax anticipation notes. Dated Nov. 1, 1950, and due on Feb. 1, 1951.

Dwight Township Fractional School Dist. No. 5 (P. O. Kinde), Mich.

Bond Offering—Maynard O. Kent, District Attorney, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$40,000 building bonds. Dated

Sept. 1, 1950. Due on July 1 from 1951 to 1962 inclusive. Bonds maturing in 1960 and thereafter are callable as of July 1, 1953. Principal and interest (J-J) payable at the Kinde State Bank, Kinde, or at the Manufacturers National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hartland Consolidated Sch. Dist., Michigan

Bond Offering—Percy R. Allmand, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$120,000 school bonds. Dated Aug. 1, 1950. Due on June 1 from 1951 to 1960 inclusive. Bonds maturing in 1968 and thereafter are callable as of June 1, 1953. Principal and interest (J-D) payable at the McPherson State Bank, Howell. Legality approved by Berry, Stevens, Barbier & Evelyn, of Detroit.

Hazel Park, Mich.

Bond Sale—The \$75,000 series 2, special assessment sewer bonds offered Oct. 16—v. 172, p. 1388—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.02, a net interest cost of about 1.93%, as follows:

\$55,000 2 $\frac{1}{2}$ s. Due on Dec. 1 from 1951 to 1953 inclusive.
20,000 1 $\frac{1}{2}$ s. Due on Dec. 1, 1954.

Homer Community Sch. Dist., Mich.

Bond Offering—R. K. Curry, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 25 for the purchase of \$260,000 building bonds. Dated Oct. 1, 1950. Due on April 1 from 1951 to 1963 inclusive. Bonds maturing in 1955 and thereafter are callable as of April 1, 1954. Principal and interest (A-O) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jackson County (P. O. Jackson), Mich.

Note Sale—The \$200,000 tax anticipation notes offered Oct. 18 were awarded to the Jackson City Bank and the National Bank of Jackson, jointly, at 2% interest.

Leoni Township Sch. Dist. No. 9 (P. O. R.R. No. 7, Jackson), Mich.

Bond Offering—Virgil A. Clark, Moderator of District Board, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$50,000 building bonds. Dated Oct. 1, 1950. Due on July 1 from 1951 to 1965 inclusive. Bonds maturing in 1955 and thereafter are callable as of July 1, 1954. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marathon and Oregon Townships School District No. 6 (P. O. Columbiaville), Mich.

Bond Sale—An issue of \$75,000 building bonds was awarded on Oct. 5 to S. R. Livingstone & Co., of Detroit, at a price of 100.103, a net interest cost of about 2.39%, as follows:

\$57,000 2 $\frac{1}{2}$ s. Due on Aug. 1 from 1951 to 1962 inclusive.
18,000 2 $\frac{3}{4}$ s. Due on Aug. 1 from 1963 to 1965 inclusive.

Marcellus, Newberg, Volinia, Flowertown and Porter Townships Fractional Sch. Dist. No. 1 (P. O. Marcellus), Mich.

Bond Offering—Elmer A. Terrill, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$177,000 building bonds. Dated Aug. 1, 1950. Due on April 1 from 1951 to 1966 inclusive. Bonds maturing in 1963 and thereafter are callable as of April 1, 1955. Principal and interest

(A-O) payable at the G. W. Jones Exchange Bank, Marcellus. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marshall, Mich.

Bond Sale—The \$175,000 first mortgage electric power system revenue bonds offered Oct. 16—v. 172, p. 1388—were awarded to Halsey, Stuart & Co., Inc., Chicago, at a price of 100.012, a net interest cost of about 1.686%, as follows:

\$10,000 2 $\frac{1}{2}$ s. Due on July 1, 1952 and 1953.
70,000 1 $\frac{1}{2}$ s. Due on July 1 from 1954 to 1961 inclusive.
95,000 1 $\frac{3}{4}$ s. Due on July 1 from 1962 to 1968 inclusive.

Plainfield, Alpine and Walker Townships Frac. Sch. Dist. No. 9 (P. O. Comstock Park), Mich.

Bond Sale—The \$120,000 school bonds offered Oct. 5—v. 172, p. 1281—were awarded to Ryan, Sutherland & Co., of Toledo, as 2s, at a price of 100.13, a basis of about 1.98%.

Skadia Township School District (P. O. Skadia), Mich.

Bond Offering—The Secretary of the Board of Education will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$45,000 building bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1966 inclusive. Bonds maturing in 1962 and thereafter are callable as of July 1, 1953. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

South Haven, Mich.

Bond Sale—The \$50,000 special assessment paving bonds offered Oct. 16—v. 172, p. 1389—were awarded to S. R. Livingstone & Co., of Detroit.

Wyandotte, Mich.

Bond Offering—Ford Wagar, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$50,530.67 special assessment bonds, divided as follows:

\$15,713.25 water main bonds. Due on Sept. 1 from 1951 to 1955 inclusive.

34,817.42 sewer bonds. Due on Sept. 1 from 1951 to 1955 inclusive.

The bonds are dated Sept. 1, 1950. Principal and interest (M-S) payable at the Wyandotte Savings Bank. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Brooklyn Center (P. O. Minneapolis 12), Minn.**

Certificate Sale—An issue of \$17,000 street construction equipment certificates was awarded on Sept. 17 to Piper, Jaffray & Hopwood, of Minneapolis, as 1 $\frac{3}{4}$ s.

Comfrey, Minn.

Bond Sale—The \$23,000 water works bonds offered Oct. 16—v. 172, p. 1389—were awarded to the Peoples State Bank of Comfrey, as 2s, at a price of 100.108, a basis of about 1.98%.

Crystal, Minn.

Bond Sale—The \$55,000 fire prevention bonds offered Oct. 11—v. 172, p. 1281—were awarded to J. M. Dain & Co., and Piper, Jaffray & Hopwood, both of Minneapolis, jointly, as 2 $\frac{1}{2}$ s, at a price of 100.554, a basis of about 2.44%.

Golden Valley (P. O. 3245 Noble Ave., Minneapolis 22), Minn.

Bond Sale—The \$52,000 improvement bonds offered on Oct. 17—v. 172, p. 1389—were awarded to J. M. Dain & Co., and Piper, Jaffray & Hopwood, both of Minneapolis, jointly, as 1.90s, at a price of 100.157, a basis of about 1.87%.

Mower County Common Sch. Dist. No. 44 (P. O. Route No. 1, Austin), Minn.

Bond Sale—The \$9,000 building bonds offered Oct. 16 were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2 $\frac{3}{4}$ s, at a price of par.

Murray County (P. O. Slayton), Minn.

Bond Offering—C. D. Peterson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Oct. 26 for the purchase of \$15,000 drainage bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1961 inclusive. Bonds maturing after Oct. 1, 1951 are callable as of that date. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Nicolet County Indep. Sch. District No. 60 (P. O. North Mankato), Minnesota

Bond Sale—The \$450,000 building bonds offered Oct. 13—v. 172, p. 1281—were awarded to Blunt Ellis & Simmons, of Chicago, and Wood, Gundy & Co., Inc., New York City, jointly, as 1 $\frac{3}{4}$ s, at a price of 100.15, a basis of about 1.73%.

The bonds are dated Oct. 1, 1950 and mature on Oct. 1 from 1953 to 1972 inclusive. Bonds maturing in 1967 and thereafter are callable as of Oct. 1, 1965. Legality approved by Faegre & Benson, of Minneapolis.

Park Rapids, Minn.

Bond Offering—A. R. Bell, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 25 for the purchase of \$30,000 sewer improvement bonds. Dated Nov. 1, 1950. Due on Jan. 1 from 1952 to 1971 inclusive. Bonds maturing after Jan. 1, 1961, are callable as of that date. Principal and interest (J-J) payable at a bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Renville County (P. O. Olivia), Minn.

Bond Sale—The \$250,000 drainage bonds offered Oct. 18—v. 172, p. 1389—were awarded to the Northwestern National Bank of Minneapolis, as 1.40s, at a price of 100.369, a basis of about 1.30%.

Richfield, Minn.

Certificate Offering—George Soberg, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 30 for the purchase of \$45,000 street and fire department equipment certificates. Dated Nov. 1, 1950. Due on Feb. 1 from 1952 to 1955 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Nov. 1 for the purchase of \$75,000 series No. 6 sewage disposal system bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Wilkin County Independent School Dist. No. 1 (P. O. Breckenridge), Minnesota

Bond Sale—The \$35,000 building bonds offered Oct. 16—v. 172, p. 1281—were awarded to the Allison-Williams Co., of Minneapolis, as 1.90s, at a price of 100.117, a basis of about 1.88%.

MISSISSIPPI**Rienzi Municipal Separate School District, Miss.**

Bond Offering—J. A. Burnett, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 23 for the purchase of \$20,000 school bonds. Dated Nov. 1, 1950.

Due on Feb. 1 from 1952 to 1971 inclusive. Principal and interest payable at the Security Bank of Corinth. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA**Lake County School District No. 26 (P. O. Ronan), Mont.**

Bond Sale—The \$184,500 building and equipment bonds offered Oct. 16—v. 172, p. 1281—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2 $\frac{3}{4}$ s, at a price of 100.135, a basis of about 2.73%. Due on Dec. 15 from 1951 to 1970 inclusive. Redeemable after 10 years from date of issue.

NEBRASKA**Consumers Public Power Dist. (P. O. Columbus), Neb.**

Bond Sale—The \$2,250,000 Western System revenue bonds offered Oct. 19—v. 172, p. 1482—were awarded to a syndicate composed of Eastman, Dillon & Co., New York City, Drexel & Co., Philadelphia, George B. Gibbons & Co., New York City, Detmer & Co., Chicago, Andrews & Wells, Inc., New York City, Mullaney, Wells & Co., Ketcham & Nongard, both of Chicago, Robert Hawkins & Co., Boston, and Paul Frederick & Co., of New York City, as 1 $\frac{3}{4}$ s, at a price of 98.03, a basis of about 1.86%.

NEW HAMPSHIRE**Manchester Housing Authority, New Hampshire**

Note Sale—The \$2,780,000 fourth series notes offered Oct. 19—v. 172, p. 1482—were awarded to a group composed of J. P. Morgan & Co., Inc., Bankers Trust Co., Second National Bank of Boston, and Salomon Bros. & Hutzler, at 0.96% interest, plus a premium of \$4.

NEW JERSEY**Landis Township School District (P. O. Vineland), N. J.**

Bond Offering—Margaret L. Thom, District Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$140,000 school bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Tradesmen's Bank & Trust Co., Vineland. Legality approved by Hawkins, Delafield & Wood, of New York City.

New Jersey (State of)

Bond Offering—Walter T. Margetts, Jr., State Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$25,000,000 State Institution Construction bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1965 inclusive. Callable as of Nov. 1, 1962. Principal and interest (M-N) payable at the Fidelity Union Trust Co., Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Sale—The \$481,000 bonds offered on Oct. 11—v. 172, p. 1281—were awarded to a group composed of Stroud & Co., Philadelphia; MacBride, Miller & Co., and Campbell & Co., both of New York City, as 2 $\frac{1}{2}$ s, at a price of 100.117, a basis of about 2.47%.

South Plainfield, N. J.

Bond Offering—Adam A. Phillips, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$20,000 fire apparatus bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the First National Bank of South Plainfield. Legality approved by Caldwell, Marshall,

Trimble & Mitchell, of New York City.

South River, N. J.

Bond Sale—Henry O. Schlegel, Borough Treasurer, will receive sealed bids until 3 p.m. (EST) on Oct. 23 for the purchase of \$164,000 bonds, divided as follows:

\$78,000 series A electric revenue bonds. Due on Nov. 1 from 1951 to 1961 inclusive.

6,000 series B electric revenue bonds. Due on Nov. 1 from 1951 to 1956 inclusive.

9,000 assessment bonds. Due on Nov. 1 from 1952 to 1954 incl.

25,000 series A sewer bonds. Due on Nov. 1 from 1951 to 1961 inclusive.

6,000 series B sewer bonds. Due on Nov. 1 from 1951 to 1956 inclusive.

16,000 series A street improvement bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

24,000 series B street improvement bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the First National Bank of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW YORK

Arietta Common School Dist. No. 1 (P. O. Lake Pleasant), N. Y.

Bond Offering—Elizabeth C. Christie, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 24 for the purchase of \$150,000 building bonds of 1950. Dated Aug. 1, 1950. Due on Aug. 1 from 1951 to 1969 inclusive. Principal and interest (F-A) payable at the Hamilton County National Bank, Wells. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Babylon and Oyster Bay Union Free School District No. 6 (P. O. Amityville), N. Y.

Bond Sale—The \$143,000 playground bonds offered Oct. 19—v. 172, p. 1482—were awarded to the Bank of Babylon, and the Babylon National Bank & Trust Co., jointly, as 1.40s, at a price of 100.143, a basis of about 1.37%.

Bath, Bradford, Campbell and Thurston Central Sch. Dist. No. 1 (P. O. Savona), N. Y.

Bond Offering—Leon McLoughlin, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 26 for the purchase of \$155,000 school bonds of 1950. Dated Sept. 1, 1950. Due on Dec. 1 from 1951 to 1964 inclusive. Principal and interest (J-D) payable at the Bath National Bank, of Bath. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Bolton, Bolton Water Dist. (P. O. Bolton Landing), N. Y.

Bond Sale—The \$28,000 water bonds offered Oct. 11—v. 172, p. 1389—were awarded to the First National Bank of Glens Falls, as 1.30s, at a price of 100.057, a basis of about 1.28%.

Clarence, Lancaster, Newstead and Amherst Central Sch. Dist. No. 1 (P. O. Clarence), N. Y.

Bond Offering—R. J. Kinney, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 25 for the purchase of \$1,700,000 school bonds of 1950. Dated June 1, 1950. Due on Dec. 1 from 1951 to 1979 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Concord, Sardinia, Collins, Ashford, Yorkshire and East Otto Central School Dist. No. 1 (P. O. Springville), N. Y.

Bond Offering—Edna Wulff, District Clerk, will receive sealed bids until 3 p.m. (EST) on Oct. 30

for the purchase of \$990,000 building bonds. Dated Sept. 1, 1950. Due on Dec. 1 from 1950 to 1979 inclusive. Principal and interest (J-D) payable at the Manufacturers and Traders National Bank, Springville branch. Legality approved by Reed, Hoyt & Washburn, of New York City.

Hempstead Union Free Sch. Dist. No. 1 (P. O. Hempstead), N. Y.

Bond Offering—Margaret E. Doty, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 26 for the purchase of \$435,000 school bonds of 1950. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1965 inclusive. Principal and interest (M-N) payable at the Second National Bank & Trust Co., Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free School District No. 12 (P. O. Malverne), N. Y.

Bond Offering—Jean Heginger, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Oct. 30 for the purchase of \$976,500 school bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1980 inclusive. Principal and interest (M-N) payable at the Bank of Malverne. Legality approved by Reed, Hoyt & Washburn, of New York City.

Huntington, South Huntington Water District (P. O. Huntington), N. Y.

Bond Offering—Walter Fasbender, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Oct. 24 for the purchase of \$86,000 water bonds of 1950. Dated May 15, 1950. Due on May 15 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Huntington Station Bank, Huntington Station. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Island Park, N. Y.

Bond Sale—The \$31,000 general improvement bonds offered Oct. 19 were awarded to Chas. E. Weigold & Co., New York City, as 2½s, at a price of 100.18, a basis of about 2.216%.

The bonds are dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1964 inclusive. Principal and interest (A-O) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mayfield, Broadalbin, Northampton and Johnstown Central Sch. Dist. No. 1 (P. O. Gloversville), N. Y.

Bond Sale—The \$300,000 school bonds offered Oct. 17—v. 172, p. 1482—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 1½s, at a price of 100.44, a basis of about 1.71%.

Middletown, N. Y.

Bond Sale—The \$190,000 public improvement bonds offered on Oct. 18—v. 172, p. 1482—were awarded to the Orange County Trust Co., of Middletown, as 1.20s, at a price of 100.31, a basis of about 1.10%.

Morris (P. O. Morris), N. Y.

Bond Sale—The \$12,500 building bonds offered Oct. 13—v. 172, p. 1389—were awarded to the First National Bank of Morris, the only bidder, as 2s, at a price of par.

Niagara Falls, N. Y.

Note Sale—The \$3,390,000 water bond anticipation notes offered Oct. 17—v. 172, p. 1483—were awarded to the Marine Trust Co., of Buffalo, at 0.89% interest, plus a premium of \$58.

North Merrick Fire District (P. O. Merrick), Town of Hempstead, N. Y.

Bond Offering—Henry Rebers, District Secretary, will receive

sealed bids until 11 a.m. (EST) on Oct. 26 for the purchase of \$25,000 fire apparatus bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the Meadow Brook National Bank of Freeport. Legality approved by Reed, Hoyt & Washburn, of New York City.

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering—J. Harry Managh, County Auditor, will receive sealed bids until 11 a.m. (EST) on Oct. 25 for the purchase of \$5,193,000 bonds, divided as follows:

\$2,942,000 series B-1950 bonds. Due on May 1 from 1951 to 1972 inclusive. Of the proceeds, the County will use \$275,000 to pay for acquisition of land and the balance to meet claims and other demands for the period from Oct. 31, 1950, the ending of the last non-calendar fiscal year of the County and Jan. 1, 1951, the beginning of the first calendar fiscal year of the County.

2,251,000 series C-1950 bonds. Due on May 1 from 1952 to 1976 inclusive. Proceeds of the issue will be used for various new capital purposes, including \$1,325,000 for completion of the County War Memorial Building.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the First Trust & Deposit Co., Syracuse, or at holder's option, at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Peru, Ausable and Chesterfield Central Sch. Dist. No. 1 (P. O. Keeseville), N. Y.

Bond Offering—Romeyn Prescott, President of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Nov. 1 for the purchase of \$110,000 building bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1964 inclusive. Principal and interest (M-N) payable at the Keeseville National Bank, of Keeseville. Legality approved by Reed, Hoyt & Washburn, of New York City.

Pine Plains, Milan, Stanford, Northeast, Gallatin, Ancram, Livingston and Clermont Central Sch. District No. 1 (P. O. Pine Plains), N. Y.

Bond Sale—The \$130,000 school bonds offered Oct. 17—v. 172, p. 1389—were awarded to the First National Bank of Poughkeepsie, as 1½s, at a price of 100.282, a basis of about 1.719%.

Rochester, N. Y.

Note Sale—The \$1,100,000 notes offered Oct. 19 were awarded to the National City Bank of New York, at 0.92% interest, plus a premium of \$17.

Sale consisted of:

\$650,000 tax anticipation notes. Due Feb. 13, 1951.

400,000 bond anticipation notes. Due March 15, 1951.

25,000 capital street improvement notes. Due May 15, 1951.

25,000 capital playground shelter notes. Due May 15, 1951.

The notes are dated Oct. 26, 1950.

Rome, N. Y.

Bond Sale—The \$300,000 public improvement and water supply bonds offered on Oct. 18—v. 172, p. 1483—were awarded to the Bankers Trust Co., New York City, as 1½s, at a price of 100.069, a basis of about 1.239%.

Roosevelt Fire Dist. (P. O. Roosevelt), Town of Hempstead, N. Y.

Bond Sale—The \$140,000 fire building and equipment bonds offered Oct. 18—v. 172, p. 1482—were awarded to Roosevelt &

Cross, of New York City, as 1.80s, at a price of 100.08, a basis of about 1.78%.

Rush, Henrietta, Pittsford and Brighton Central Sch. Dist. No. 1 (P. O. Henrietta), N. Y.

Bond Sale—The \$1,475,000 building bonds offered Oct. 17—v. 172, p. 1483—were awarded to a group composed of Halsey, Stuart & Co. Inc., George B. Gibbons & Co., Inc., Chas. E. Weigold & Co., all of New York, and Sage, Ruddy & Co., of Rochester, as 2s, at a price of 100.92, a basis of about 1.929%.

Rye Common School District No. 5 (P. O. Port Chester), N. Y.

Bond Sale—The \$330,000 school bonds offered Oct. 17—v. 172, p. 1483—were awarded to Byrne and Phelps, Inc., and W. H. Morton & Co., both of New York City, jointly, as 1.70s, at a price of 100.42, a basis of about 1.662%.

Stuyvesant Falls Fire Dist. (P. O. Stuyvesant), N. Y.

Bond Offering—Stanton S. Allen, Treasurer of the Board of Fire Commissioners, will receive sealed bids until 3 p.m. (EST) on Oct. 23 for the purchase of \$11,000 fire fighting equipment bonds. Dated Oct. 23, 1950. Due on March 1 from 1951 to 1960 inclusive. Principal and interest (annually on March 1) payable at the National Union Bank of Kinderhook. Legality approved by William E. J. Connor, of Hudson.

Tusten and Cocheaton Central Sch. Dist. No. 1 (P. O. Narrowsburg), New York

Bond Sale—The \$257,000 school bonds offered Oct. 17—v. 172, p. 1483—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., Buffalo, jointly, as 1.80s, at a price of 100.31, a basis of about 1.77%.

NORTH CAROLINA

Cabarrus County (P. O. Concord), North Carolina

Bond Sale—The \$500,000 series C school building bonds offered Oct. 17—v. 172, p. 1483—were awarded to the First Securities Corp. of Durham, and Byrne and Phelps, Inc., of New York City, jointly, as follows:

\$74,000 4s. Due on March 1 from 1951 to 1956 inclusive.

246,000 1½s. Due on March 1 from 1957 to 1969 inclusive.

180,000 1½s. Due on March 1 from 1970 to 1978 inclusive.

North Carolina (State of)

Bond Offering—Brandon P. Hodges, State Treasurer, is scheduled to receive sealed bids on or about Nov. 15 for the purchase of \$32,500,000 bonds, including \$25,000,000 school building and \$7,500,000 port development obligations.

OHIO

Ashland, Ohio

Bond Sale—The \$11,380.36 paving construction bonds offered Oct. 18 were awarded to J. A. White & Co., of Cincinnati.

The bonds are dated April 1, 1950 and mature on Oct. 1 from 1951 to 1960 inclusive. Interest A-O.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$28,479.47 special assessment street improvement bonds. Dated Nov. 16, 1950. Due on Nov. 16 from 1952 to 1961 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Euclid, Ohio

Bond Sale—The \$50,000 series A sewer construction bonds offered Oct. 13—v. 172, p. 1282—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at

a price of 101.07, a basis of about 2.42%.

The \$25,000 land acquisition bonds offered the same day were awarded to Hayden, Miller & Co., of Cleveland, as 1½s, at a price of 100.424, a basis of about 1.64%.

Glen Este-Mt. Carmel Local School District (P. O. Batavia), Ohio

Bond Offering—Mary Louise Elliott, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 4 for the purchase of \$120,000 building addition bonds. Dated Nov. 1, 1950. Due on June 1 and Dec. 1 from 1952 to 1971 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Hanover Local Sch. Dist. (P. O. R. R. 5, Hamilton), Ohio

Bond Offering—Martin C. Petri, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 26 for the purchase of \$25,000 improvement bonds. Dated Aug. 1, 1950. Due on Dec. 1 from 1951 to 1965 incl. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (These bonds were originally offered on Sept. 20.)

Hardin County (P. O. Kenton), O.

Bond Offering—W. B. Wilson, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 26 for the purchase of \$300,000 county hospital bonds. Dated Sept. 1, 1950. Due on June 1 and Dec. 1 from 1952 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Loveland Local Sch. District, Ohio

Bond Sale—The \$30,000 building bonds offered Oct. 13—v. 172, p. 1483—were awarded to the Provident Savings Bank & Trust Co., of Cincinnati, as 2½s, at a price of 101.67, a basis of about 2.32%.

Madison Township Local Sch. Dist. (P. O. Trotwood), Ohio

Bond Offering—Ralph Hunn, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$80,000 building bonds. Dated Nov. 1, 1950. Due on Oct. 1 from 1952 to 1974 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mount Vernon, Ohio

Bond Sale—The \$765,000 water works first mortgage revenue bonds offered Oct. 17—v. 172, p. 1390—were awarded to Halsey, Stuart & Co. Inc., Chicago, and Olderman, Asbeck & Co., of Cleveland, jointly, at a price of 100.007, a net interest cost of about 1.792%, as follows:

\$168,000 2½s. Due on Oct. 1 from 1952 to 1960 inclusive.

597,000 1½s. Due on Oct. 1 from 1961 to 1976 inclusive.

New Miami, Ohio

Bond Sale—The \$56,500 water works assessment bonds offered Sept. 27—v. 172, p. 1183—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 100.904, a basis of about 2.41%.

Northridge Local School District (P. O. Dayton), Ohio

Bond Offering—E. F. Coy, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 31 for the purchase of \$410,000 building bonds. Dated Nov. 1, 1950. Due on Oct. 1 from 1952 to 1975 inclusive. Interest A-O.

Rocky River, Ohio

Bond Offering—Granville M. Cook, City Auditor will receive sealed bids until noon (EST) on Nov. 2 for the purchase of \$75,000 garbage disposal plant bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O.

South Euclid-Lyndhurst City School District (P. O. Cleveland), Ohio

Bond Sale

The \$1,100,000 building and equipment bonds offered Oct. 18—v. 172, p. 1282—were awarded to a syndicate composed of Fahey, Clark & Co., First Cleveland Corp., both of Cleveland, Doll & Isphording, Inc., Pohl & Co., Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., and Ginther & Co., all of Cincinnati, as 2 3/4s, at a price of 101.942, a basis of about 2.60%.

Toledo, Ohio

Bond Offering—Rudy Klein, City Auditor, will receive sealed bids until noon (EST) on Nov. 7 for the purchase of \$208,000 sewer improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1955 inclusive. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City, or at the Ohio Citizens Trust Co., Toledo. Purchaser to furnish legal opinion.

Twinsburg Local Sch. District, Ohio

Bond Sale—The \$240,000 improvement bonds offered Oct. 16—v. 172, p. 1390—were awarded to Fahey, Clark & Co., of Cleveland, as 2s, at a price of 100.18, a basis of about 1.98%.

Washington Township Local Sch. Dist. (P. O. Centerville), Ohio

Bond Offering—Gilbert B. Buriff, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 25 for the purchase of \$228,000 building addition bonds. Dated Nov. 15, 1950. Due on Oct. 1 from 1952 to 1974 inclusive. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Zanesfield Local Sch. District, Ohio

Bond Offering—E. J. Lundy, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 10 for the purchase of \$27,000 improvement bonds. Dated Aug. 15, 1950. Due on Dec. 15 from 1952 to 1971 inclusive. Principal and interest (J-D) payable at the Bellefontaine National Bank, Bellefontaine. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Caddo Independent School District No. 86 (P. O. Gracemont), Okla.

Bond Sale—The \$9,000 building and furniture bonds offered Oct. 18 were awarded to the First National Bank of Binger.

The bonds mature from 1953 to 1960 inclusive.

Muskogee, Okla.

Bond Sale—The \$170,000 bonds offered Oct. 16—v. 172, p. 1483—were awarded to the Citizens National Bank of Muskogee.

Pryor Creek, Okla.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (CST) on Oct. 25 for the purchase of \$245,000 bonds, divided as follows:

\$180,000 electric distribution system bonds. Due from 1954 to 1963 inclusive.

65,000 water works extension and improvement bonds. Due from 1954 to 1960 inclusive.

Texhoma, Okla.

Bond Offering—The Town Clerk will receive sealed bids until 4 p.m. (CST) on Oct. 23 for the purchase of \$55,000 sanitary sewer bonds. Due from 1953 to 1966 inclusive.

Tulsa County Indep. Sch. Dist. No. 1 (P. O. Tulsa), Okla.

Bond Offering—Zelma Fleming, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 24 for the pur-

chase of \$3,000,000 building bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1953 to 1970 inclusive.

Washita County Indep. Sch. Dist. No. 7 (P. O. Cordell), Okla.

Bond Offering—Clay Melvin, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 24 for the purchase of \$32,000 school house bonds. Due from 1953 to 1963 inclusive.

OREGON

Dufur, Ore.

Bond Offering—Margaret J. Slusher, City Recorder, will receive sealed bids until 8 p.m. (PST) on Oct. 23 for the purchase of \$24,000 general obligation water works bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Harney County Sch. Dist. No. 5 (P. O. Drewsey), Ore.

Warrant Offering—Rosetta Miller, District Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 23 for the purchase of \$7,500 school warrants. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the County Treasurer's office or at the State's fiscal agency in New York City.

Roseburg, Ore.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (PST) on Oct. 30 for the purchase of \$200,000 airport bonds.

Union County Sch. Dist. No. 5 (P. O. Union), Ore.

Bond Offering—Frances W. Terrall, District Clerk, will receive sealed bids until 2 p.m. (PST) on Oct. 23 for the purchase of \$48,000 school bonds. Dated Jan. 1, 1951. Due on Jan. 1 from 1956 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office or at the State's fiscal agency in New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington and Yamhill Counties Sch. Dist. No. 11-55 (P. O. Gaston), Ore.

Bond Sale—The \$80,000 school bonds offered Oct. 16—v. 172, p. 1390—were awarded to the First National Bank of Portland.

The bonds are dated Oct. 1, 1950. Due on Oct. 1 from 1955 to 1965 inclusive. Bonds maturing in 1960 and thereafter are callable as of Oct. 1, 1960. Principal and interest (A-O) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by John W. Shuler, of Portland. These bonds were unsuccessfully offered on April 17.

PENNSYLVANIA

Easton Housing Authority, Pa.

Bond Sale—An issue of \$390,000 first mortgage revenue bonds was awarded on Oct. 17 to Blair, Rollins & Co., Inc., Aspiden, Robinson & Co., and M. M. Freeman & Co., all of Philadelphia, jointly, at a price of par, a net interest cost of about 3.09%, as follows:

\$63,000 2 3/4s. Due on Nov. 1 from 1952 to 1960 inclusive.

61,000 3s. Due on Nov. 1 from 1961 to 1968 inclusive.

266,000 3 1/8s. Due on Nov. 1 from 1969 to 1990 inclusive.

The bonds are dated Nov. 1, 1950 and the callable from Jan. 1, 1954 to 1959 at various premiums,

the initial call price being 105. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Jeannette, Pa.

Bond Sale—The issue of \$50,000 general obligation bonds offered Oct. 19—v. 172, p. 1283—were awarded to Fauset, Steele & Co., of Pittsburgh, as 1 1/2s, at a price of 100.247.

Jenkins Township Sch. Dist. (P. O. Pittston), Pa.

Bond Offering—Albert Smelster, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 26 for the purchase of \$115,000 refunding, funding and judgment funding bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1969 inclusive. Interest M-N. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lancaster, Pa.

Bond Offering—H. J. Taylor, City Clerk, will receive sealed bids until 10:30 a.m. (EST) on Oct. 31 for the purchase of \$300,000 improvement bonds. Dated Nov. 15, 1960. Due on Nov. 15 from 1951 to 1962 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lycoming County Institution Dist. (P. O. Williamsport), Pa.

Bond Offering—Paul D. Bailey, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 30 for the purchase of \$75,000 general obligation bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1960 incl. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Moosic (P. O. Scranton), Pa.

Bond Offering—James J. Robling, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$24,000 funding and refunding bonds.

New Brighton School District, Pa.

Bond Sale—The \$75,000 improvement bonds offered Oct. 11—v. 172, p. 1390—were awarded to the Union National Bank of New Brighton, as 1 3/4s, at a price of 100.15 a basis of about 1.73%.

North Versailles Twp. Authority (P. O. East McKeesport), Pa.

Bond Sale—The following school building bonds aggregating \$1,400,000 were purchased by Johnson & Johnson, of Pittsburgh:

\$230,000 2 1/2% bonds. Due on Oct. 1 from 1951 to 1958 inclusive.

270,000 2 3/4% bonds. Due on Oct. 1 from 1959 to 1965 inclusive.

650,000 3% bonds. Due on Oct. 1 from 1966 to 1980 inclusive.

250,000 3 1/4% bonds. Due on Oct. 1 from 1981 to 1985 inclusive.

The bonds are dated Oct. 1, 1950, and those maturing in 1956 and thereafter are callable as of Oct. 1, 1955. Principal and interest (A-O) payable at the Commonwealth Trust Co., Pittsburgh. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Olyphant, Pa.

Bond Sale—The \$25,000 refunding bonds offered Oct. 17—v. 172, p. 1391—were awarded to Fox, Reusch & Co., of Cincinnati, as 3 3/4s, at a price of 100.04.

Olyphant School District, Pa.

Bond Sale—The \$44,000 refunding bonds offered Oct. 17—v. 172, p. 1390—were awarded to Fox, Reusch & Co., of Cincinnati, as 3 3/4s, at a price of 100.113.

Tredyffrin Township School Dist. (P. O. Berwyn), Pa.

Bond Sale—The \$350,000 building and improvement bonds offered Oct. 17—v. 172, p. 1390—

were awarded to Drexel & Co., of Philadelphia, as 1 1/2s, at a price of 100.63, a basis of about 1.44%.

Wilson (P. O. Easton), Pa.

Bond Sale—The \$30,000 improvement bonds offered Oct. 17—v. 172, p. 1484—were awarded to the Easton Trust Co., of Easton, as 1 3/8s, at a price of 100.63, a basis of about 1.79%.

Wilson School District, Pa.

Bond Sale—The \$80,000 improvement bonds offered Oct. 18—v. 172, p. 1484—were awarded to the Easton Trust Co., Easton, as 1 3/8s, at a price of 100.38, a basis of about 1.30%.

SOUTH CAROLINA

Kingstree, S. C.

Bond Sale—The Robinson-Humphrey Co., of Atlanta, purchased \$135,000 water works bonds, divided as follows:

\$92,000 2% bonds. Due on Oct. 1 from 1953 to 1966 inclusive.

43,000 2 1/4% bonds. Due on Oct. 1 from 1967 to 1970 inclusive.

The bonds are dated Oct. 1, 1950, and those maturing in 1962 and thereafter are callable as of Oct. 1, 1961. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City, or at the Exchange Bank, Kingstree. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

South Carolina (State of)

Bond Offering—Jeff B. Bates, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 31 for the purchase of \$5,000,000 highway bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1954 to 1965 inclusive. Principal and interest payable at the State Treasury, or at any agency of the State in New York City. Legality approved by Reed, Hoyt & Washburn, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Clear Lake, S. Dak.

Bond Sale—The \$7,000 sewer bonds offered Oct. 16—v. 172, p. 1484—were awarded to the Deuel County National Bank of Clear Lake, the only bidder, as 4s, at a price of par.

Lake Andes, S. Dak.

Bond Offering—Terry Holden, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 26 for the purchase of \$45,000 general obligation bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1959 inclusive. Callable as of Nov. 1, 1951. Principal and interest (M-N) payable at a place designated by the City.

Martin, S. Dak.

Bond Offering—Fredric R. Cozad, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 27 for the purchase of \$60,000 bonds, divided as follows:

\$40,000 sewer bonds. Due on Jan. 1 from 1953 to 1970 inclusive.

20,000 fire prevention bonds. Due on Jan. 1 from 1953 to 1970 inclusive.

The bonds are dated Nov. 1, 1950. Bonds maturing after 1961 are callable as of Jan. 1 1961. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Platte, S. Dak.

Bond Sale—The \$35,000 general obligation bonds offered Oct. 16—v. 172, p. 1484—were awarded to the Farmers & Merchants Bank of Platte, the only bidder, as 2 1/2s, at a price of par.

TENNESSEE

Crockett County (P. O. Alamo), Tenn.

Bond Offering—D. T. Williams, County Chairman, will receive

sealed bids until 11 a.m. (CST) on Nov. 17 for the purchase of \$100,000 school bonds. Dated May 1, 1950. Due on May 1 from 1951 to 1959 inclusive. Bonds maturing in 1957 and thereafter are callable as of May 1, 1956. Principal and interest (M-N) payable at the County Trustee's office. Legality approved by Chapman & Cutler, of Chicago.

Gibson County (P. O. Trenton), Tennessee

Bond Sale—The \$1,250,000 school bonds offered Oct. 17—v. 172, p. 1080—were awarded to a syndicate headed by The Trust Company of Georgia, of Atlanta, at a price of 100.009, a net interest cost of about 2.17%, as follows:

\$635,000 2s. Due on July 1 from 1951 to 1961 inclusive.

615,000 2 1/4s. Due on July 1 from 1962 to 1970 inclusive.

Associated with The Trust Company of Georgia in the offering are: Third National Bank of Nashville; The Milwaukee Company; M. A. Saunders & Co., Inc.; H. V. Sattley & Co., Inc.; Davidson & Co., Inc.; Temple Securities Co., Inc.; and Hermitage Securities Co., Inc.

Jefferson County (P. O. Dan-dridge), Tenn.

Bond Sale—The \$440,000 school bonds offered Oct. 11—v. 172, p. 1184—were awarded to a syndicate composed of Davidson & Co. of Knoxville; Cumberland Securities Corp., and W. N. Estes & Co. both of Nashville; C. H. Little & Co., of Jackson; Provident Savings Bank & Trust Co., and Walter Woody & Heimerdinger, both of Cincinnati, on a bid reflecting a net interest cost of about 2.54%.

Lawrenceburg, Tenn.

Bond Offering—P. E. Hickman, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 6 for the purchase of \$180,000 bonds, divided as follows:

\$100,000 park and street improvement bonds. Due on Nov. 1 from 1953 to 1966 inclusive. Bonds due in 1964 and thereafter are callable as of Nov. 1 1960.

80,000 water works improvement bonds. Due on Nov. 1 from 1953 to 1969 inclusive. Bonds due in 1966 and thereafter are callable as of Nov. 1, 1960.

The bonds are dated Nov. 1, 1950. Principal and interest (M-N) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Newport, Tenn.

Bond Offering—Wade Gilchrist, Town Recorder, will receive sealed bids until 7 p.m. (EST) on Nov. 3 for the purchase of \$25,000 sewer bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Rogersville, Tenn.

Bond Offering—C. Worley Richardson, Town Recorder, will receive sealed bids until 2 p.m. (EST) on Nov. 6 for the purchase of \$75,000 water works bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1952 to 1969 inclusive. Bonds maturing in 1963 and thereafter are callable as of Oct. 1 1962. Principal and interest (A-O) payable at the Citizens-Union Bank of Rogersville. Legality approved by Chapman & Cutler, of Chicago.

Sumner County (P. O. Gallatin), Tennessee

Bond Sale—An issue of \$210,000 school bonds was awarded Oct. 17 to the Equitable Securities

Corp., of Nashville, at a price of 100.04, a net interest cost of about 1.42%, as follows: bonds maturing on Oct. 1 from 1951 to 1954 inclusive, are 1½s, and those due on Oct. 1 from 1955 to 1957 inclusive are 1½s. The bonds are dated Oct. 1, 1950.

TEXAS

Aransas Pass, Texas

Bond Offering—F. C. Bigelow, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Oct. 27 for the purchase of \$525,000 water works and sewer system revenue bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1952 to 1980 inclusive. Callable after 15 years from date of issue. Principal and interest (M-N) payable at the Mercantile National Bank of Dallas. City will furnish legal opinion.

Midland, Texas

Bond Sale—The \$2,000,000 water works and sewer system revenue bonds offered Oct. 17—v. 172, p. 1391—were sold to a syndicate composed of First Southwest Co., Dallas; Merrill Lynch, Pierce, Fenner & Beane, and F. S. Smithers & Co., both of New York City; Moss, Moore & Co., M. A. Hagberg & Co., and R. S. Hudson & Co., all of Dallas, at a price of 100.024, a net interest cost of about 2.277%, as follows: \$282,000 3¼s, due on Nov. 1 from 1951 to 1956 inclusive, and \$1,718,000 2¼s, due on Nov. 1 from 1957 to 1980 inclusive.

The \$275,000 bonds offered on the same day were awarded to the Mercantile - Commerce Bank & Trust Co., St. Louis, and the Northern Trust Co., Chicago, jointly, at a price of 100.061, a net interest cost of about 1.94%, as follows:

\$175,000 fire station bonds, as follows: \$35,000 2s, due on Nov. 1 from 1951 to 1955 inclusive; \$50,000 1¾s, due on Nov. 1 from 1956 to 1961 inclusive, and \$90,000 2s, due on Nov. 1 from 1962 to 1970 inclusive.

100,000 street improvement bonds, as follows: \$20,000 2s, due on Nov. 1 from 1951 to 1955 inclusive; \$29,000 1¾s, due on Nov. 1 from 1956 to 1961 inclusive; and \$51,000 2s, due on Nov. 1 from 1962 to 1970 inclusive.

Silabee Independent Sch. Dist., Texas

Bond Offering—Lester D. Self, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Oct. 31 for the purchase of \$60,000 school house bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1965 inclusive. Principal and interest (M-N) payable at a place designated by the successful bidder. District will furnish legal opinion of recognized bond attorneys.

UTAH

Ogden City, Utah

Bond Sale—The \$670,000 water works revenue bonds offered Oct. 18—v. 172, p. 1484—were awarded to a group composed of Halsey, Stuart & Co. Inc., Chicago; Braun, Bosworth & Co., Inc., Toledo, and Coughlin & Co., of Denver, at a price of 100.06, a net

interest cost of about 1.67%, as follows:

\$140,000 1¾s. Due on Oct. 1 from 1952 to 1955 inclusive.

245,000 1½s. Due on Oct. 1 from 1956 to 1962 inclusive.

285,000 1¾s. Due on Oct. 1 from 1963 to 1970 inclusive.

VERMONT

Dummerston Town Sch. Dist. (P. O. Putney), Vt.

Bond Offering—Rene B. Reed, District Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Oct. 30 for the purchase of \$29,000 school house improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive. Interest M-N. Legality approved by Peter Giuliani, of Montpelier.

Topsham (P. O. Waits River), Vt.

Bond Sale—The \$30,000 refunding bonds offered Oct. 13—v. 172, p. 1391—were awarded to Kenneth B. Hill & Co., of Boston, as 2s, at a price of 100.51, a basis of about 1.94%.

Winooski, Vt.

Bond Offering—Eugene H. Manseau, City Clerk, will receive sealed bids until 2 p.m. (EST) on Oct. 25 for the purchase of \$30,000 street improvement bonds. Dated Nov. 1, 1950. Due on Nov. 1 from 1951 to 1960 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Norfolk, Va.

Bond Sale—The \$4,895,000 bonds offered Oct. 17—v. 172, p. 1391—were awarded to a syndicate composed of Chase National Bank; Bankers Trust Co.; Salomon Bros. & Hutzler, all of New York City; Northern Trust Co., Chicago; Eastman, Dillon & Co.; Hannahs, Ballin & Lee, both of New York; Stroud & Co., Philadelphia; Dominick & Dominick, of New York; Folger, Nolan, Inc., of Washington, D. C.; T. H. Jones & Co., Cleveland, and Edward Lowber Stokes & Co., of Philadelphia, at a price of 100.0887, a net interest cost of about 1.875%, as follows:

\$2,250,000 series B water bonds: \$360,000 4s, due on Dec. 1 from 1953 to 1956 inclusive; \$630,000 1½s, due on Dec. 1 from 1957 to 1963 inclusive; \$810,000 1¾s, due on Dec. 1 from 1964 to 1972 inclusive, and \$450,000 2s, due on Dec. 1 from 1973 to 1977 inclusive. 2,645,000 general improvement bonds: \$465,000 4s, due on May 1 from 1953 to 1956 inclusive; \$805,000 1½s, due May 1 from 1957 to 1963 inclusive; \$1,035,000 1¾s, due on May 1 from 1964 to 1972

inclusive, and \$575,000 2s, due on May 1 from 1973 to 1977 inclusive.

WASHINGTON

Cheney, Wash.

Bond Sale—The \$90,000 water revenue bonds offered Oct. 17 were awarded to Foster & Marshall, of Seattle.

Clark County, Battle Ground School Dist. No. 115 (P. O. Vancouver), Washington

Bond Sale—The \$65,000 school bonds offered Oct. 13—v. 172, p. 1283—were awarded to the Seattle-First National Bank of Seattle, as 1¾s, at a price of 100.13, a basis of about 1.72%.

WEST VIRGINIA

West Virginia (State of)

Bond Offering—Okey L. Patterson, Governor, will receive sealed bids until 1 p.m. (EST) on Oct. 24 for the purchase of \$6,000,000 series C road bonds. Dated July 1, 1950. Due on July 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the Chase National Bank, New York City, at holder's option. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City. (Previous reference to this offering appeared in v. 172, p. 1484.)

WISCONSIN

Columbus, Wis.

Bond Offering—Elizabeth Wohfeil, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 31 for the purchase of \$170,000 school bonds. Dated Dec. 1, 1950. Due on Dec. 1 from 1951 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank of Columbus, or at the Farmers & Merchants Union Bank, Columbus.

Kenosha, Wis.

Bond Offering—B. A. Herrmann, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 3 for the purchase of \$300,000 sewer bonds. Dated Nov. 1, 1950. Due on May 1 from 1954 to 1959 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

LaCrosse County (P. O. LaCrosse), Wisconsin

Bond Sale—The \$650,000 county hospital building bonds offered Oct. 19—v. 172, p. 1391—were awarded to the Harris Trust & Savings Bank of Chicago, as 1¾s, at a price of 100.219, a basis of about 1.22%.

Village of Belleville and Towns of Montrose and Exeter Joint Sch. Dist. No. 4 (P. O. Belleville), Wis.

Bond Offering—Linus J. Doyle, District Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 27 for the purchase of \$73,000 building bonds. Dated Nov. 15, 1950. Due on May 15 from 1953 to 1970 inclusive. Principal and interest (M-N) payable at the School Treasurer's office. Legality approved by the State Attorney General.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$75,000,000 Treasury bills was sold on Oct. 19 at 0.623% interest. Dated Oct. 20, 1950 and due on Jan. 19, 1951.

QUEBEC

Hull Catholic School Commission, Quebec

Bond Sale—An issue of \$330,000 school bonds was awarded on Oct.

11 to J. F. Simard & Co., of Ottawa, at a price of 98.25, a net interest cost of about 3.37%, as follows:

\$137,500 3s. Due on Oct. 1 from 1951 to 1960 inclusive.

192,500 3¼s. Due on Oct. 1 from 1961 to 1970 inclusive.

The bonds are dated Oct. 1, 1950.

Huntingdon Catholic Sch. Com., Quebec

Bond Sale—An issue of \$310,000 school bonds was awarded on Oct. 4 to the Bank of Montreal and Dudley Dawson, Ltd., of Montreal, jointly, at a price of 98.03, a net interest cost of about 3.25%, as follows:

\$186,000 2¾s. Due on July 1 from 1951 to 1955 inclusive.

124,000 3s. Due on July 1 from 1956 to 1970 inclusive.

Lachenaie, Que.

Bond Sale—An issue of \$32,000 water works bonds offered Oct. 6 was awarded to Credit Interprovincial, Ltd., of Montreal, at a price of 97.09, a net interest cost of about 3.79%, as follows:

\$5,500 3s. Due on June 1 from 1951 to 1955 inclusive.

26,000 3½s. Due on June 1 from 1956 to 1970 inclusive.

Lennoxville, Que.

Bond Sale—An issue of \$65,000 fire prevention bonds was awarded on Oct. 16 to the Dominion Securities Corp., of Toronto, at a price of 98.24, a net interest cost of about 3.19%, as follows:

\$34,500 2½s. Due on May 1 from 1951 to 1955 inclusive.

30,500 3s. Due on May 1 from 1956 to 1970 inclusive.

The bonds are dated May 1, 1950.

Montmagny, Quebec

Bond Sale—An issue of \$671,000 water works and refunding bonds was awarded on Oct. 11 to a group composed of A. E. Ames & Co., of Toronto, Royal Bank of Canada, and J. C. Boulet, Ltd., both of Montreal, at a price of 97.92, a net interest cost of about 3.42%, as follows:

\$146,000 2¾s. Due on Nov. 1 from 1951 to 1957 inclusive.

525,000 3¼s. Due on Nov. 1 from 1958 to 1965 inclusive.

The bonds are dated Nov. 1, 1950.

Three Rivers, Que.

Bond Offering—Jacques Denechaud, City Treasurer, will receive sealed bids until 8 P.M. (EST) on Oct. 23 for the purchase of \$1,990,200 improvement bonds, divided as follows:

\$902,500 3% bonds. Due on Nov. 1 from 1951 to 1960 inclusive.

462,700 3¼% bonds. Due semi-annually on May 1 and Nov. 1 from 1951 to 1965 inclusive.

625,000 3% bonds. Due on Nov. 1 from 1966 to 1970 inclusive.

The bonds are dated Nov. 1, 1950.

ONTARIO

Ontario (Province of)

Debenture Sale—An issue of \$50,000,000 3% debentures was awarded to a syndicate headed by Wood, Gundy & Co., of Toronto, and the Bank of Montreal, jointly, as 3s, at a price of par. Due Oct. 15, 1977.

United States Savings Bonds Issued and Redeemed Through September 30, 1950

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstdg.	Percent Redeemed of Amt. Issued
Series A-D:				
Series A-1935 to D-1939 (matured)	\$3,087	\$3,010	\$77	97.51
Series D-1940	1,327	1,011	316	76.19
Series D-1941	575	132	443	22.96
Total Series A-D	\$4,989	\$4,153	\$836	83.24
Series E:				
Series E-1941	1,611	506	1,105	31.41
Series E-1942	7,110	3,202	3,908	45.04
Series E-1943	11,431	6,003	5,428	52.52
Series E-1944	13,218	7,208	6,010	54.53
Series E-1945	10,275	5,495	4,780	53.48
Series E-1946	4,508	2,043	2,465	45.32
Series E-1947	4,164	1,575	2,588	37.82
Series E-1948	4,265	1,373	2,892	32.19
Series E-1949	4,193	1,080	3,113	25.76
Series E-1950 (9 months)	2,593	293	2,300	11.30
Total Series E	\$63,369	\$28,778	\$34,591	45.41
Total Series A-E	\$68,358	\$32,931	\$35,427	48.17
Series F and G:				
Series F and G-1941	1,549	317	1,232	20.46
Series F and G-1942	3,235	777	2,457	24.02
Series F and G-1943	3,410	870	2,540	25.51
Series F and G-1944	3,741	800	2,941	21.38
Series F and G-1945	3,175	566	2,607	17.89
Series F and G-1946	3,006	485	2,521	16.13
Series F and G-1947	2,596	350	2,246	13.48
Series F and G-1948	3,040	183	2,857	6.02
Series F and G-1949	1,671	75	1,597	4.49
Series F and G-1950 (9 months)	1,158	5	1,153	.43
Total Series F and G	\$26,580	\$4,430	\$22,150	16.67
Unclassified sales and redemptions	100	204	-104	
All series—Total matured	3,087	3,010	77	97.51
Total unmatured	91,951	34,555	57,396	37.58
Grand total	\$95,038	\$37,565	\$57,473	39.53

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. §Includes matured bonds which have not been presented for payment.

DIVIDEND NOTICE

DREWRY'S

Dividend #12

A dividend of thirty-five (35) cents per share for the fourth quarter of 1950 has been declared on the capital stock of this company payable Dec. 12, 1950 to stockholders of record at the close of business November 22, 1950.

Drewrys Limited U.S.A., Inc.

South Bend, Indiana

T. E. JEANNERET, Secretary and Treasurer

